

REGISTERED COMPANY NUMBER: 07767690 (England and Wales)
REGISTERED CHARITY NUMBER: 1148670

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 August 2017
for**

Guru Nanak Society Of London Trust

Danmirr Consultants
Business Advisors
170 Church Road
Mitcham
Surrey
CR4 3BW

Guru Nanak Society Of London Trust

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for the Year Ended 31 August 2017**

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Guru Nanak Society Of London Trust

Report of the Trustees for the Year Ended 31 August 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07767690 (England and Wales)

Registered Charity number

1148670

Registered office

170 CHURCH ROAD
LONDON
Surrey
CR4 3BW

Principal address

Unit 1B
142 Johnson Street
Southall Business Park
Southall
Middlesex
UB2 5FD

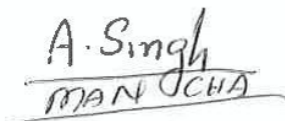
Trustees

Mr S S Chawla	Manager	
Mr A S Manocha	Manager	
Mr J R Chopra	None	- appointed 9.2.17
Mr A Singh	Manager	

Company Secretary

Approved by order of the board of trustees on 17 July 2018 and signed on its behalf by:

Mr A S Manocha - Trustee



Guru Nanak Society Of London Trust

**Statement of Financial Activities
for the Year Ended 31 August 2017**

	Notes	31.8.17 Unrestricted fund £	31.8.16 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		89,816	50,183
Other trading activities	2	65,450	23,451
Total		155,266	73,634
EXPENDITURE ON			
Raising funds	3	1,752	-
Other		11,994	12,058
Total		13,746	12,058
NET INCOME		141,520	61,576
RECONCILIATION OF FUNDS			
Total funds brought forward		678,651	617,075
TOTAL FUNDS CARRIED FORWARD		820,171	678,651

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Guru Nanak Society Of London Trust

**Balance Sheet
At 31 August 2017**

	Notes	31.8.17 Unrestricted fund £	31.8.16 Total funds £
FIXED ASSETS			
Tangible assets	6	667,524	667,524
CURRENT ASSETS			
Debtors	7	20,000	-
Cash at bank		135,146	11,874
		<u>155,146</u>	<u>11,874</u>
CREDITORS			
Amounts falling due within one year	8	(2,499)	(747)
		<u>152,647</u>	<u>11,127</u>
NET CURRENT ASSETS			
		<u>820,171</u>	<u>678,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>820,171</u>	<u>678,651</u>
NET ASSETS			
		<u>820,171</u>	<u>678,651</u>
FUNDS			
Unrestricted funds	9	820,171	678,651
TOTAL FUNDS		<u>820,171</u>	<u>678,651</u>

The notes form part of these financial statements

Guru Nanak Society Of London Trust

Balance Sheet - continued

At 31 August 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

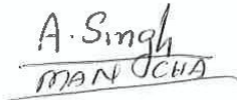
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 17 July 2018 and were signed on its behalf by:

Mr A S Manocha -Trustee



A. Singh
MANOCHA

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.17	31.8.16
	£	£
Fundraising events	<u>65,450</u>	<u>23,451</u>

3. RAISING FUNDS

Investment management costs

	31.8.17	31.8.16
	£	£
Support costs	<u>1,752</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2017 nor for the year ended 31 August 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2017 nor for the year ended 31 August 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,183
Other trading activities	23,451
Total	<u>73,634</u>
EXPENDITURE ON	
Other	12,058
Total	<u>12,058</u>
NET INCOME	<u>61,576</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	617,075
TOTAL FUNDS CARRIED FORWARD	<u><u>678,651</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2016 and 31 August 2017	<u>667,524</u>
NET BOOK VALUE	
At 31 August 2017	<u><u>667,524</u></u>
At 31 August 2016	<u><u>667,524</u></u>

Guru Nanak Society Of London Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Prepayments	20,000	-
	<u>20,000</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	-	248
Accrued expenses	2,499	499
	<u>2,499</u>	<u>747</u>

9. MOVEMENT IN FUNDS

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted funds			
General fund	678,651	141,520	820,171
	<u>678,651</u>	<u>141,520</u>	<u>820,171</u>
TOTAL FUNDS	<u>678,651</u>	<u>141,520</u>	<u>820,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,266	(13,746)	141,520
	<u>155,266</u>	<u>(13,746)</u>	<u>141,520</u>
TOTAL FUNDS	<u>155,266</u>	<u>(13,746)</u>	<u>141,520</u>

Comparatives for movement in funds

	At 1.9.15 £	Net movement in funds £	At 31.8.16 £
Unrestricted Funds			
General fund	617,075	61,576	678,651
	<u>617,075</u>	<u>61,576</u>	<u>678,651</u>
TOTAL FUNDS	<u>617,075</u>	<u>61,576</u>	<u>678,651</u>

Guru Nanak Society Of London Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,634	(12,058)	61,576
TOTAL FUNDS	<u>73,634</u>	<u>(12,058)</u>	<u>61,576</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2017.

Guru Nanak Society Of London Trust

**Reconciliation of Income and Expenditure
for the Year Ended 31 August 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		50,183	-	50,183
Other trading activities		23,451	-	23,451
Total		<u>73,634</u>	<u>-</u>	<u>73,634</u>
EXPENDITURE ON				
OBSOLETE Governance costs		9,500	(9,500)	-
Other		2,558	9,500	12,058
NET INCOME		<u>61,576</u>	<u>-</u>	<u>61,576</u>

Guru Nanak Society Of London Trust

Reconciliation of Funds

At 1 September 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
FUNDS		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>	<u>-</u>

Guru Nanak Society Of London Trust

**Reconciliation of Funds
At 31 August 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		667,524	-	667,524
CURRENT ASSETS				
Cash at bank		11,874	-	11,874
CREDITORS				
Amounts falling due within one year		(747)	-	(747)
NET CURRENT ASSETS		<u>11,127</u>	<u>-</u>	<u>11,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>678,651</u>	<u>-</u>	<u>678,651</u>
NET ASSETS		<u>678,651</u>	<u>-</u>	<u>678,651</u>
FUNDS				
Unrestricted funds		<u>678,651</u>	<u>-</u>	<u>678,651</u>
TOTAL FUNDS		<u>678,651</u>	<u>-</u>	<u>678,651</u>

Guru Nanak Society Of London Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2017**

	31.8.17 £	31.8.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	89,815	50,183
	<u>89,816</u>	<u>50,183</u>
Other trading activities		
Fundraising events	65,450	23,451
	<u>65,450</u>	<u>23,451</u>
Total incoming resources	155,266	73,634
EXPENDITURE		
Support costs		
Management		
Light and heat	685	1,491
Sundries	376	190
	<u>1,061</u>	<u>1,681</u>
Finance		
Insurance	403	248
Bank charges	642	376
	<u>1,045</u>	<u>624</u>
Information technology		
Repairs and renewals	6,750	253
Governance costs		
Accountancy and legal fees	2,000	500
Legal fees	2,890	9,000
	<u>4,890</u>	<u>9,500</u>
Total resources expended	13,746	12,058
	<u>13,746</u>	<u>12,058</u>
Net income	141,520	61,576
	<u>141,520</u>	<u>61,576</u>

This page does not form part of the statutory financial statements