



Anderson Shaw

COMPANY REGISTRATION NUMBER: 06659303
CHARITY REGISTRATION NUMBER: 1131173

Institute of Jainology Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2017

TUESDAY



A06 *A78YC5YQ* #263
26/06/2018
COMPANIES HOUSE

Institute of Jainology Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2017



Anderson Shaw

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Reference and administrative details

Year ended 30 September 2017

Registered charity name Institute of Jainology Limited

Charity registration number 1131173

Company registration number 06659303

Principal office and registered office 5b Parr Road
Stanmore
Middlesex
HA7 1NP

Bankers HSBC Bank PLC
584 High Street
Wembley
Middlesex
HA0 2DB

The Trustees / Directors	Nemu Chandaria OBE FCIM	Chairman
	Dr Harshadray Nandlal Sanghrajka MBE	Deputy Chairman
	Kanti Shah FCCA	Hon. Treasurer
	Mahesh Khetshi Gosrani	Director of Finance
	Jaysukhlal Shantilal Mehta BSc MIEE	Director of Events
	Dilip R Shah	Director of Public Relations
	Vinay K Shah	Director of Interfaith Relations
	Kumar P Mehta	Director of Technology
	Dr Mehool H Sanghrajka MBE	Director of Education

Company secretary Mr Kanti Shah FCCA

Independent examiner Bharatkumar L Shah FCCA
Anderson Shaw
Chartered Certified Accountants
Scottish Provident House
76 – 80 College Road
Harrow
Middlesex
HA1 1BQ

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2017.

Objectives and activities

The Company is registered with the Charity Commission for England & Wales under charity number 1131173. It obtained registration on 18 August 2009. In October 2009 the company took over all the charitable activities carried on previously by the Institute of Jainology. The objectives of the company are to assist in the advancement of the religion and philosophy of Jainism and to assist other charitable purposes and Institutions as the Directors may determine. The Jain tradition promotes ecological harmony and non-violence. The religion originated in India and is one of the oldest faiths in the world. The income of the Company which is mainly from donations is used to fund various projects.

Structure, governance and management

The following Directors have served during the year:

Director/ Trustee

Nemu Chandaria OBE
Dr Harshadray Nandlal Sanghrajka MBE
Kanti Shah FCCA
Mahesh Khetshi Gosrani
Jaysukhlal Shantilal Mehta BSc MIEE
Dilip R Shah
Dr Mehool H Sanghrajka MBE
Mr Vinay K Shah
Mr Kumar P Mehta

Achievements and performance

The main activities undertaken during the year were:

This year we celebrated Ahimsa Day on 18th October 2016 at the House of Commons with the theme being "Effective strategies to manage the current environmental challenges. This years recipient of the Ahimsa Award was Mr Rajendra Singh from Rajasthan in India, popularly known as the Waterman of India and the Chief Guest was Bill Liao, the founder of WeForest.com Our Jainpedia project, which is used around the world as a respected authority of a scholarly authenticated resources base for understanding and explanation of Jainism, continued to expand and grow with more resources continuously added. www.jainpedia.org

Following the General Election in June 2017, Jain APPG was dissolved and was re-registered on 13th September 2017 at the House of Commons in the presence of several M.P.'s.

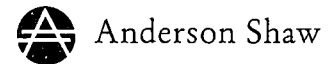
On behalf of OneJain which is a union of all 30+ Jain organisations in the U.K. and which we represent.

We participated regularly in National and International Interfaith activities.

We are actively represented on the RE Council.

Institute of Jainology Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2017

Achievements and performance *(continued)*

We had consultations with the Bank of England to avoid using animal fat and use alternatives like polymer additives in the printing of new £5 and £10 Bank notes.

We lobbied against the Caste legislation and have submitted an appropriate response to the government's Caste Consultation.

We have made representations to the Director General at the Office of National Statistics (ONS) to include a separate "tick box" to identify Jains in the forthcoming Census 2021.

We responded to the Consultation on Cremation Inquiries commissioned by the Ministry of Justice.

Financial review

The Company had total incoming resources for the year amounting to £32,282 (2016: £54,396) and the total resources expended £15,093 (2016: £16,740) leaving a surplus of £17,189 (2016: £37,656) for the year. At the end of the financial year, the company had unrestricted reserves of £88,195 (2016: £72,495) and restricted funds of £1,792 (2016: £303).

Volunteers

The Company is dependent upon the services of a considerable number of unpaid volunteers who give up their time freely in connection with the charitable activities of the company. Their services are not accounted for in these financial statements.

Public benefits

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our Directors' meetings.

Our activities are all designed to deliver benefit to the public.

Our cataloguing of Jain Manuscripts collection in the UK is a published work, which can be used by all those who are interested in research in religion. This will benefit scholars of religious studies. JAINpedia is a resource of rich heritage on the internet which can be accessed not only by the UK public but people all over the world. This is directed especially towards the younger generation who can better understand the material in the English language and are more inclined to learning with the use of the computers.

In education we are aiming to provide RE material for use in schools for all students who wish to study Jainism. We have published two text books in this respect, 'Discover Jainism' and 'Jain Tales'.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2017

Independent examiner

The directors recommend that Anderson Shaw remain in office until further notice

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

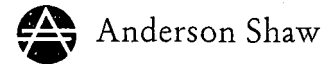
The trustees' annual report was approved on 21 June 2018 and signed on behalf of the board of trustees by:



Nemu Chandaria OBE FCIM
Chairman
Board of Directors

Institute of Jainology Limited

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Independent Examiner's Report to the Trustees of Institute of Jainology Limited

Year ended 30 September 2017

I report to the trustees on my examination of the financial statements of Institute of Jainology Limited ('the charity') for the year ended 30 September 2017.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Institute of Jainology Limited

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Anderson Shaw

Independent Examiner's Report to the Trustees of Institute of Jainology Limited *(continued)*

Year ended 30 September 2017

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bharat Shah

Bharatkumar L Shah ~~FCGA~~

For and on behalf of Anderson Shaw

Member of the Association of Chartered Certified Accountants

Independent Examiner

Scottish Provident House

76 – 80 College Road

Harrow

Middlesex

HA1 1BQ

Dated: **25** June 2018

Institute of Jainology Limited

Company Limited by Guarantee



Anderson Shaw

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2017

		2017	2016		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	27,353	3,052	30,405	52,630
Investment income	6	5	—	5	8
Other income	7	1,872	—	1,872	1,758
Total income		<u>29,230</u>	<u>3,052</u>	<u>32,282</u>	<u>54,396</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>13,657</u>	<u>1,436</u>	<u>15,093</u>	<u>16,740</u>
Total expenditure		<u>13,657</u>	<u>1,436</u>	<u>15,093</u>	<u>16,740</u>
Net income		<u>15,573</u>	<u>1,616</u>	<u>17,189</u>	<u>37,656</u>
Transfers between funds		127	(127)	—	—
Net movement in funds		<u>15,700</u>	<u>1,489</u>	<u>17,189</u>	<u>37,656</u>
Reconciliation of funds					
Total funds brought forward		<u>72,495</u>	<u>303</u>	<u>72,798</u>	<u>35,142</u>
Total funds carried forward		<u>88,195</u>	<u>1,792</u>	<u>89,987</u>	<u>72,798</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Institute of Jainology Limited

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Anderson Shaw

Statement of Financial Position

30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	13	1	1
Current assets			
Cash at bank and in hand		89,986	72,797
Net current assets		89,986	72,797
Total assets less current liabilities		89,987	72,798
Funds of the charity			
Restricted funds		1,792	303
Unrestricted funds		88,195	72,495
Total charity funds	14	89,987	72,798

For the year ending 30 September 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 21 June 2018 and are signed on behalf of the board by:


Dilip Shah
Trustee / Director

Registration Number 06659303

The notes on pages 9 to 14 form part of these financial statements.



1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 5b Parr Road, Stanmore, Middlesex, HA7 1NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 16.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Funding of the company comprises either:

Unrestricted General Funds - these are funds that can be used in accordance with the charitable objects at the discretion of the Directors.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Included are funds collected from and spent on behalf of One Jain, Jain organisations in the UK.



3. Accounting policies *(continued)*

Incoming resources

Income other than donations

Bank interest and other income is included in the Statement of Financial Activities on the accruals basis.

Donations

The Company accounts for donations as they are received.

Resources expended

Expenditure is included in the Statement of Financial Activities on the accruals basis

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Depreciation on office equipment is charged on a straight line basis over 4 years.

Project ongoing costs - Jainpedia (access to UK Jain manuscripts)

This relates to access to UK Jain Manuscripts Digitization Project. Resources expended relate to costs of Project Administrator, consultancy & website developments.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4. Limited by guarantee

Every member of the Company agrees to contribute to the Company £1 or any smaller amount required if:-

- (a) The Company is wound-up while he or she is a member or within a year afterwards; and
- (b) The Company has debts and liabilities which it cannot meet out of its assets.

Institute of Jainology Limited

Company Limited by Guarantee



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Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	24,853	—	24,853
Donations - services	2,500	—	2,500
Jain Organisations	—	3,052	3,052
	<u>27,353</u>	<u>3,052</u>	<u>30,405</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	50,130	—	50,130
Donations - services	2,500	—	2,500
Jain Organisations	—	—	—
	<u>52,630</u>	<u>—</u>	<u>52,630</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Interest received	<u>5</u>	<u>5</u>	<u>8</u>	<u>8</u>

7. Other income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Gift aid tax rebates	1,842	1,842	1,740	1,740
Sale of books	30	30	18	18
	<u>1,872</u>	<u>1,872</u>	<u>1,758</u>	<u>1,758</u>

Institute of Jainology Limited

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Notes to the Financial Statements (continued)

Year ended 30 September 2017

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations Paid	301	–	301
Celebration of Ahimsa Day	1,475	–	1,475
Access to UK Jain Manuscripts	9,034	–	9,034
One JAIN	–	–	–
- India Independence Day contribution	–	700	700
- Other expenses	–	736	736
Support costs	2,847	–	2,847
	<u>13,657</u>	<u>1,436</u>	<u>15,093</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations Paid	–	–	–
Celebration of Ahimsa Day	287	–	287
Access to UK Jain Manuscripts	12,149	–	12,149
One JAIN	–	–	–
- India Independence Day contribution	–	650	650
- Reallocate	127	(127)	–
Support costs	3,654	–	3,654
	<u>16,217</u>	<u>523</u>	<u>16,740</u>

9. Support costs - governance

	2017 £	2016 £
Independent examiners remuneration	2,500	2,500
Data Protection	35	35
Subscription	300	299
Bank Charges	12	32
Stationery, Printing & Postage	–	11
Advertising & promotion	–	460
Education	–	317
	<u>2,847</u>	<u>3,654</u>

The charge for independent examiners remuneration represents the value of the donated service provided by the honorary independent examiners, Anderson Shaw. This amount is also included within donations receivable.

10. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,500</u>	<u>2,500</u>



Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

11. Staff costs

The charity did not have any employee in the year.

12. Trustee remuneration and expenses

The Directors, who are also the trustees, received no remuneration or benefits during the year.

13. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 October 2016 and 30 September 2017	1
Impairment	
At 1 October 2016 and 30 September 2017	—
Carrying amount	
At 30 September 2017	1
At 30 September 2016	1

This represents 100% holding of shares in Jain Spirit Limited being one ordinary share of £1.

The Jain Spirit Limited has been dormant from incorporation to date.

14. Analysis of charitable funds

Unrestricted funds

	At 1 October 2016 £	Income £	Expenditure £	Transfer £	At 30 September 2017 £
General funds	72,495	29,230	(13,657)	127	88,195

Restricted funds

	At 1 October 2016 £	Income £	Expenditure £	Transfer £	At 30 September 2017 £
Restricted Fund	303	3,052	(1,436)	(127)	1,792

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Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Investments	1	—	1	1
Current assets	88,194	1,792	89,986	72,797
Net assets	<u>88,195</u>	<u>1,792</u>	<u>89,987</u>	<u>72,798</u>

16. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.