

REGISTERED COMPANY NUMBER: 09834007 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171888

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 OCTOBER 2017**  
**FOR**

**GLENDÉE RESCUE LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

AGK Partners  
Chartered Accountants  
1 Kings Avenue  
London  
N21 3NA

**LENDEE RESCUE LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**GLENDÉE RESCUE LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

<b>TRUSTEES</b>	Ms G L Armstrong (Director) Miss K A Shaw (Director) (appointed 1.11.16) Mrs R Temple (Director) (appointed 1.11.16) Mrs K R McGahan (Director) (appointed 1.11.16) Mrs C A Lines (Director) (appointed 1.11.16) (resigned 1.1.18)
<b>REGISTERED OFFICE</b>	1 Kings Avenue London N21 3NA
<b>PRINCIPAL ADDRESS</b>	Dixons Hill Close Welham Green Hatfield Hertfordshire AL9 7EG
<b>REGISTERED COMPANY NUMBER</b>	09834007 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1171888
<b>INDEPENDENT EXAMINER</b>	AGK Partners Chartered Accountants 1 Kings Avenue London N21 3NA
<b>CHIEF EXECUTIVE OFFICER</b>	Ms G L Armstrong

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements for the period 20 October 2015 to 31 October 2016. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the company's governing document and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects are to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters of pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

**Achievements and performance**

The charity has continued to promote humane behaviour towards animals during the year.

**Public benefit**

In planning any activities for the year the Trustees have considered the Charity Commission guidance on public benefit.

**Financial Review**

The financial results of the charity are as shown in the Statement of Financial Activities on Page 5. As can be seen, there is a net deficit of £11,629 (2016: net surplus of £22,030 ) for the period. The Trustees consider that the performance of the charity this year has been satisfactory.

The charity retains some reserves in order to meet the expenses as and when they arise and in the event that no income is being received.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Induction and training of new trustees**

There is no formal policy in place for the induction and training of Trustees.

**Plans for the future**

The Trustees propose to continue their current activities going forward.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 July 2018 and signed on its behalf by:

Mrs K R McGahan - Trustee





**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GLENDEE RESCUE LTD (REGISTERED NUMBER: 09834007)**

**Independent examiner's report to the trustees of Glendee Rescue Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Alekos Christofi, FCCA  
AGK Partners  
Chartered Accountants  
1 Kings Avenue  
London  
N21 3NA

20 July 2018

**GLENDÉE RESCUE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

		Year Ended 31.10.17 Unrestricted fund £	Period 20.10.15 to 31.10.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		52,424	48,696
Other trading activities	2	4,504	8,983
Investment income	3	2	3
<b>Total</b>		<u>56,930</u>	<u>57,682</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	2,139	2,100
Other	5	66,333	33,552
<b>Total</b>		<u>68,472</u>	<u>35,652</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>(11,542)</u>	<u>22,030</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		22,030	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,488</u></u>	<u><u>22,030</u></u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**AT 31 OCTOBER 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	12	1,490	1,516
Cash at bank and in hand		14,084	23,169
		<hr/> 15,574	<hr/> 24,685
 <b>CREDITORS</b>			
Amounts falling due within one year	13	(5,173)	(2,655)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		10,401	22,030
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,401	22,030
		<hr/>	<hr/>
<b>NET ASSETS</b>		10,401	22,030
		<hr/> <hr/>	<hr/> <hr/>
 <b>FUNDS</b>	14		
Unrestricted funds:			
General fund		10,401	22,030
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		10,401	22,030
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 July 2018 and were signed on its behalf by:

Mrs K R McGahan -Trustee



The notes form part of these financial statements



**GLENDÉE RESCUE LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**General Information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Kings Avenue, London, N21 3NA.

The presentation currency of the financial statements is the Pound Sterling (£).

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the years.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss



**GLENDEE RESCUE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31.10.17 £	Period 20.10.15 to 31.10.16 £
Fundraising events	710	2,779
Shop income	3,794	6,204
	<u>4,504</u>	<u>8,983</u>

**3. INVESTMENT INCOME**

	Year Ended 31.10.17 £	Period 20.10.15 to 31.10.16 £
Deposit account interest	2	3
	<u>2</u>	<u>3</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	Year Ended 31.10.17 £	Period 20.10.15 to 31.10.16 £
Fundraising events	591	2,100
Support costs	1,548	-
	<u>2,139</u>	<u>2,100</u>

**5. OTHER**

	Year Ended 31.10.17 £	Period 20.10.15 to 31.10.16 £
Staff costs	27,035	14,064
Rent	10,000	-
Carriage	-	122
Formation cost	-	300
Purchases	9,209	1,665
Repairs and maintenance	206	3,490
Staff training and welfare	60	116
Travel and subsistence	166	99
Adoption of Dogs	-	1,600
Vet fees	14,856	5,737
Trainers/Dog Consultants	3,117	3,863
Support costs	1,684	2,496
	<u>66,333</u>	<u>33,552</u>

**GLENDEE RESCUE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.10.17 £	Period 20.10.15 to 31.10.16 £
Other operating leases	10,000	-

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2017 nor for the period ended 31 October 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2017 nor for the period ended 31 October 2016.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Year Ended 31.10.17	Period 20.10.15 to 31.10.16
2	2

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	48,696
Other trading activities	8,983
Investment income	3
<b>Total</b>	57,682
<b>EXPENDITURE ON</b>	
Raising funds	2,100
Other	33,552
<b>Total</b>	35,652
<b>NET INCOME/(EXPENDITURE)</b>	22,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	22,030

**10. INDEPENDENT EXAMINATION FEES**

The fees payable to the independent examiner for independent examination of the financial statements for 2017 was £720 (2016: £720).

**GLENDEE RESCUE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**11. LIMITED BY GUARANTEE**

The Glendee Rescue Ltd is a UK registered charity, number 1171888. It was incorporated on 20 October 2015 and has no share capital.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	1,355	1,516
Prepayments	135	-
	<u>1,490</u>	<u>1,516</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	2,849	953
Social security and other taxes	226	325
Director's Account	338	338
Sundry	80	79
Accrued expenses	1,680	960
	<u>5,173</u>	<u>2,655</u>

**14. MOVEMENT IN FUNDS**

	At 1.11.16 £	Net movement in funds £	At 31.10.17 £
<b>Unrestricted funds</b>			
General fund	22,030	(11,629)	10,401
	<u>22,030</u>	<u>(11,629)</u>	<u>10,401</u>
<b>TOTAL FUNDS</b>	<u>22,030</u>	<u>(11,629)</u>	<u>10,401</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,930	(68,559)	(11,629)
	<u>56,930</u>	<u>(68,559)</u>	<u>(11,629)</u>
<b>TOTAL FUNDS</b>	<u>56,930</u>	<u>(68,559)</u>	<u>(11,629)</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31.10.16 £
<b>Unrestricted Funds</b>		
General fund	22,030	22,030
	<u>22,030</u>	<u>22,030</u>
<b>TOTAL FUNDS</b>	<u>22,030</u>	<u>22,030</u>

**GLENDÉE RESCUE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,682	(35,652)	22,030
<b>TOTAL FUNDS</b>	<u>57,682</u>	<u>(35,652)</u>	<u>22,030</u>

**15. RELATED PARTY DISCLOSURES**

Included in the other debtors due within one year is an amount of £1,355 (2016: £1,517) due from the connected company.

During the year, rent payable to the connected company amounted to £10,000.