

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Neil Parsley	(Appointed 30 September 2016)
	Mr David McDermott	(Appointed 30 September 2016)
	Dr Colin Robertson	(Appointed 30 September 2016)
	Mr Kevin Robinson	(Appointed 1 March 2017)
	Mr Robert Keefe	(Appointed 30 September 2016)
	Ms Sarah Stevenson	(Appointed 30 September 2016)

Charity number 1169421

Principal address Underground Training Station Limited
6 New Hall Lane
Wirral
CH47 4BP

Independent examiner Mrs Lesley Malkin BA FCA
BWM
Castle Chambers
43 Castle Street
Liverpool
L2 9SH

Bankers HSBC Bank plc
99-101 Lord Street
Liverpool
L2 6PG

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) CONTENTS

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THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

The trustees present their report and financial statements for the period ended 30 September 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the Foundation are as follows:

- To use physical activity as a vehicle to engage the community into lifelong learning and progression in fitness and sport.
- Create a sporting environment that fosters a sense of identity, pride and thirst for knowledge.
- Create a physical activity sporting hub that integrates the community, fostering a team philosophy.
- Educate people about themselves, and about how their bodies work.
- Raise people's awareness regarding what makes for effective physical activity, exercise and event specific training, and at the same time teach them about how healthy nutrition supports their aims.
- Using sport and physical activity, within an inspiring, innovative, forward thinking fitness facility as a vehicle to engage hard to reach individuals and groups into sustainable, accessible, affordable, fitness programs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken in relation to these objectives have been providing free structured coaching and health and well-being sessions to various community groups across Wirral and at our facility sites. The UTS Foundation works in partnership with a range of agencies, such as the NHS, police, youth service, youth offending teams, schools, colleges and youth clubs to help and support the following people:

- Post cancer care patients; including structured support to help with recovery.
- Prescribed exercise for people with ongoing health issues.
- Children and adults who are considered disabled, or have Special Education Needs (SEN's).
- Inactive children, young people and adults signposted to us to help engage in physical activity.
- Support for vulnerable groups, such as those with mental health issues.
- Support for ex service personnel, with exercise programmes, nutrition advice and support.
- Older people (over 55) with health issues or who are isolated and would benefit from fun, friendly sessions.

By using physical activity as a vehicle to engage with such groups, we believe the Foundation is providing a public benefit which will hopefully bring lasting change to these people's lives and the communities in which they live.

We can confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2017

Achievements and performance

Please see table 1 below which lists the projects that have taken place during the year and the number of participants who have benefited.

Further detail on the projects and the funding providers can be found at note 13 of the accounts.

Table 1:

Project	Start Date	Project Length	Individual Participants	Individual Visits
Claremount SEN School	October 2016	10 Weeks	25	250
WRAP Free School (Sportivate)	October 2016	6 Weeks	9	54
Woodchurch High (Sportivate)	October 2016	6 Weeks	16	96
Beb High (Sportivate)	October 2016	6 Weeks	22	132
Patient Assessments (Tracey/ Colin)	March 2017	Ongoing (1 x 30 min Assessment)	51	51
Breast Cancer	March 2017	Ongoing	49	1960
Lung Cancer	March 2017	16 Weeks	12	144
Foundation Members 1-1's	March 2017	Ongoing (4 Wks per patient)	54	216
Magenta Inspiring Others (Unemployed Adults)	March 2017	1 Day	9	9
CAMHS (Mental Health YP 11-17)	April 2017	Ongoing	21	840
Over 55s (Foundation Class)	April 2017	Ongoing	23	920
Joseph Paxton (Severe Mental Health)	April 2017	6 Sessions	15	90
X Roads (Ex military)	April 2017	6 Weeks	11	66
Hoylake Chapel Community Fun Day (7-77 Yrs)	May 2017	1 Day	45	45
West Kirby Residential (SEN 11-17yrs)	May 2017	24 Weeks	22	528
VCH (Mental Health - 7-16 yrs)	June 2017	Ongoing (6 Wk Blocks)	37	222
Police (Anti Social Behaviour Work) (11-19yrs)	July 2017	24 Sessions	40	960
Chernobyl Kids (YP from Belarus - 7-12yrs)	July 2017	1 Session	28	28
Total			489	6611

In order to illustrate the impact these projects have had, we have included some quotes from various participants as follows:

Name – Linda Pike – UTS Ambassador

Diagnosis – Breast cancer. Linda came to UTS shortly after completing 3 months of chemotherapy.

"My body had been battered by the chemotherapy drugs. I was lacking energy, looking for quick fixes by eating sugar laden food and generally feeling low. I realised that I needed to get my life back on track by eating well and exercising safely to improve my energy levels and wellbeing, therefore giving myself the best possible chance of recovery and that's when I discovered the UTS Foundation."

Name – Kathy

Diagnosis – Breast cancer

"Before Christmas I struggled to walk up the stairs as I was so tired. Last week I ran a 10km run and I'm running the Great North Run in the near future. It's not been easy but I am so pleased with how I feel. I can't thank Holly enough."

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION) TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2017

Name – Calvin

Diagnosis – Prostate cancer

"I was diagnosed with prostate cancer over 10 years ago. The exercise sessions have given me lots more energy and improved my posture and overall strength. My wife joins me in the sessions as support."

Name – Don

Diagnosis – Bowel cancer

"I was very nervous before I started exercise at UTS. I played football most of my life but had never really been to a gym before. Tracey (Health assessor) put me at ease and the 1-1's I had with Holly were great! Now I do the exercise classes."

Further case studies and supporting videos of the projects can be found at <http://utsfoundation.com/case-studies/>.

Financial review

At the end of the reporting period, the Foundation has a total surplus fund of £29,212. This surplus can be allocated between unrestricted and restricted funds as follows:

Restricted:	£23,961
Unrestricted general:	£5,251
Total:	£29,212

The funds held in restricted funds are those that have been granted/donated for a specific purpose. Further details of each of the projects can be found at note 13.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves have fallen short this year due to the one-off costs relating to the charity launch event but the trustees aim to increase the reserves in the following year.

Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The UTS Foundation is a Charitable Incorporated Organisation and is governed by a Constitution of a Charitable Incorporated Organisation, with voting members other than its charity trustees.

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr Neil Parsley	(Appointed 30 September 2016)
Mr David McDermott	(Appointed 30 September 2016)
Dr Colin Robertson	(Appointed 30 September 2016)
Mr Kevin Robinson	(Appointed 1 March 2017)
Mr Robert Keefe	(Appointed 30 September 2016)
Ms Sarah Stevenson	(Appointed 30 September 2016)
Mr Sam Hughes	(Appointed 30 September 2016 and resigned 11 January 2017)

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
TRUSTEES' REPORT (CONTINUED)
*FOR THE PERIOD ENDED 30 SEPTEMBER 2017***

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed or as an additional charity trustee provided that the maximum number of 12 trustees is not exceeded.

None of the trustees has any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.

Mr David McDermott
Trustee
Dated: 30 July 2018

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE PERIOD ENDED 30 SEPTEMBER 2017***

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE UNDERGROUND TRAINING STATION FOUNDATION**

I report to the trustees on my examination of the financial statements of The Underground Training Station Foundation (the charity) for the period ended 30 September 2017.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Lesley Malkin BA FCA

BWM

Chartered Accountants

Castle Chambers

43 Castle Street

Liverpool

L2 9SH

Dated: 31 July 2018

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £
<u>Income from:</u>				
Donations and legacies	3	25,687	2,838	28,525
Charitable activities	4	16,000	35,152	51,152
Total income		41,687	37,990	79,677
<u>Expenditure on:</u>				
Raising funds	5	33,170	-	33,170
Charitable activities	6	8,246	9,049	17,295
Total expenditure		41,416	9,049	50,465
Net income/(expenditure)		271	28,941	29,212
Transfers between funds	13	4,980	(4,980)	-
Net movement in funds		5,251	23,961	29,212
Fund balances at 30 September 2016		-	-	-
Fund balances at 30 September 2017		5,251	23,961	29,212

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
BALANCE SHEET
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£
Fixed assets			
Tangible assets	10		4,150
Current assets			
Cash at bank and in hand		43,287	
Creditors: amounts falling due within one year	12	(18,225)	
Net current assets			25,062
Total assets less current liabilities			29,212
Income funds			
Restricted funds	13		23,961
Unrestricted funds			5,251
			29,212

The financial statements were approved by the Trustees on 30 July 2018

Mr David McDermott
Trustee

THE UNDERGROUND TRAINING STATION FOUNDATION (ALSO KNOWN AS THE UTS FOUNDATION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

1 Accounting policies

Charity information

The Underground Training Station Foundation is a Charitable Incorporated Organisation which was registered on 30 September 2016 and registered in England and Wales. The principal address is Underground Training Station Limited, 6 New Hall Lane, Wirral, CH47 4BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

1 Accounting policies

Grants are recognised in the statement of financial activities when the conditions for receipt have been complied with.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Costs of raising funds are those incurred in seeking voluntary contributions and applying for grant funding and do not include the costs of disseminating information in support of the charitable activities.

The costs of activities in furtherance of the charity's objects comprise expenditure on the charity's primary charitable purposes. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% per annum straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2017 £
Donations and gifts	25,687	2,838	28,525

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

4 Charitable activities

	2017
	£
Performance related grants	51,152
	<u>51,152</u>
Analysis by fund	
Unrestricted funds - general	16,000
Restricted funds	35,152
	<u>51,152</u>
	<u>51,152</u>
Performance related grants	
Sport England	6,390
Postcode Community Trust	2,000
Enterprise Holdings Foundation (unrestricted)	1,000
Anne Duchess of Westminster's Charity	5,000
The Woodward Charitable Trust	300
Medicash Charitable Trust	4,980
Mark McQueen Memorial Fund	2,160
Comic Relief Community Cash	1,000
High Sheriffs Trust	2,462
Awards for All	9,160
Ray Messer Foundation	750
Your Wirral Fund	950
The Captains Trust (unrestricted)	15,000
	<u>51,152</u>
	<u>51,152</u>

5 Raising funds

	2017
	£
<u>Fundraising and publicity</u>	
Staging fundraising events	17,454
Other fundraising costs	15,716
	<u>33,170</u>
Fundraising and publicity	33,170
	<u>33,170</u>
	<u>33,170</u>

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

6 Charitable activities

	2017
	£
Advertising	3,372
Office expenses	2,132
Professional fees	3,275
Training	395
	<u>9,174</u>
Share of support costs (see note 7)	6,201
Share of governance costs (see note 7)	1,920
	<u>17,295</u>
	<u><u>17,295</u></u>
Analysis by fund	
Unrestricted funds - general	8,246
Restricted funds	9,049
	<u>17,295</u>
	<u><u>17,295</u></u>

7 Support costs

	Support costs	Governance costs	2017	Basis of allocation
	£	£	£	
Depreciation	830	-	830	In accordance with charitable activities
Consultancy fees	5,371	-	5,371	In accordance with charitable activities
Accountancy	-	1,920	1,920	In accordance with charitable activities
	<u>6,201</u>	<u>1,920</u>	<u>8,121</u>	
	<u><u>6,201</u></u>	<u><u>1,920</u></u>	<u><u>8,121</u></u>	
Analysed between Charitable activities	6,201	1,920	8,121	
	<u><u>6,201</u></u>	<u><u>1,920</u></u>	<u><u>8,121</u></u>	

Governance costs for accountancy include a payment of £720 for independent examination fees.

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the period.

9 Employees

There were no employees during the period.

10 Tangible fixed assets

Equipment
£

Cost

Additions

4,980

At 30 September 2017

4,980

Depreciation and impairment

Depreciation charged in the period

830

At 30 September 2017

830

Carrying amount

At 30 September 2017

4,150

11 Financial instruments

2017
£

Carrying amount of financial assets

Debt instruments measured at amortised cost

43,287

Carrying amount of financial liabilities

Measured at amortised cost

18,225

12 Creditors: amounts falling due within one year

2017
£

Other creditors

16,251

Accruals and deferred income

1,974

18,225

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 30 September 2017
	Income	Expenditure	Transfers	
	£	£	£	£
The UTS Foundation Post Cancer Care Project	9,160	(2,199)	-	6,961
UTS Community Mental Health and Physical Activity Project	6,390	(1,055)	-	5,335
Medicash Charitable Trust	4,980	-	(4,980)	-
The Woodward Charitable Trust	300	-	-	300
Anne Duchess of Westminster's Charity	5,000	(855)	-	4,145
Your Wirral	950	(950)	-	-
Ray Messer Foundation	750	(738)	-	12
High Sheriffs Trust	2,462	(1,082)	-	1,380
Postcode Community Trust	2,000	(1,325)	-	675
Comic Relief Community Cash	1,000	(280)	-	720
Mark McQueen Memorial Fund	2,160	(565)	-	1,595
Rehabilitation and development centre	2,838	-	-	2,838
	<u>37,990</u>	<u>(9,049)</u>	<u>(4,980)</u>	<u>23,961</u>

The UTS Foundation Post Cancer Care Project

This project is funded by the Big Lottery Fund and is to deliver bespoke exercise and nutrition sessions to people living with and recovering from cancers. This will improve the wellbeing of participants by enabling them to manage their condition better and deal with the effects of their treatment on mental health.

UTS Community Mental Health and Physical Activity Project

This project is funded by Sport England and will deliver eight, six-week blocks of structured fitness, health and well-being sessions to young people aged 14-18 who have been diagnosed with a mental health problem. Each six-week block will cater for up to 20 participants, with two, one-hour weekly sessions taking place at the Victoria Central Hospital. Wirral health services will provide therapeutic treatment alongside the health sessions. In addition, up to ten people will receive training and equipment required to continue delivery of exercise sessions and all participants will receive free Underground Training Station gym memberships for six months.

Medicash Charitable Trust

This grant was for the purchase of two treadmills. Following the purchase the treadmills were transferred to unrestricted funds.

The Woodward Charitable Trust

This grant is to run a summer play scheme.

Anne Duchess of Westminster's Charity

This grant is for the employment of a Cancer Rehabilitation Level 4 specialist coach for 2 years.

**THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

13 Restricted funds

Your Wirral

The grant is to pay for 120 targeted marginalised people to access a structured programme of health, well being and fitness classes at Underground Training Station in Hoylake. These people will be targeted because they usually would not access sport and fitness due to their disability, gender, age and lack of self confidence to participate.

Ray Messer Foundation

This grant is to provide 18 weeks (3 blocks of 6 weeks) structured fitness, health and wellbeing sessions to a group of 60 children and young people who have been signposted to the Foundation through Wirral CAMHS who work directly with children and young people suffering with mental ill health. This will be a specifically targeted and co-ordinated approach designed to use expert coaching, structured exercise and nutritional advice and workshops to directly challenge the issues that these young people face.

High Sheriffs Trust

The grant will be used to pay for a 16 week programme of structured fitness and circuit sessions and led by former police employee, Dave Bolton, which is designed to target 200 marginalised and at risk local young people (aged 13-25) to access a structured programme of health, well being and fitness classes at Underground Training Station based in Hoylake.

Postcode Community Trust

This grant is for 160 locally targeted marginalised people to access a structured programme of physical activity classes to improve health, well being and self esteem and targeted because of their disability, gender, age and lack of self confidence to participate; including young people aged 7 -16 from local disadvantaged areas, local young people with special educational needs, females/girls, people (55+) who are at risk of isolation and ill health and people recovering from serious physical/mental ill health

Comic Relief Community Cash

The grant will pay for 24 (4 x 6 week) structured exercise sessions that will be delivered to between 60 and 80 cancer care patients who have been signposted to us via Clatterbridge Hospital and Macmillan Nurses. Funding will pay for the sessional worker to deliver the health sessions and for the administration and marketing of the project. Each group will have a specific cancer illness, such as breast, or lung and allow us to target specific groups of people recovering from them.

Mark McQueen Memorial Fund

This grant will be used to deliver 24 weeks (4 blocks of 6 weeks - twice weekly sessions) structured fitness, health and well being sessions to a group of 80 young people aged 13 and over who have been signposted to us through Wirral CAMHS. They work directly with young people suffering with mental ill health and this will be a specifically targeted and co-ordinated approach designed to use expert coaching, structured exercise and nutritional advice and workshops to directly challenge the issues that these young people face.

Rehabilitation and development centre

This fund is to develop a World Class, not-for-profit rehabilitation and development centre designed to help some of the most vulnerable members of our community tackle a range of illnesses and ill health. This includes those with mental ill health, drug and alcohol issues, obesity and type 2 diabetes, military veterans and post cancer care. Inside there will be space for counselling, workshops as well as excellent facilities, equipment and classes to help people recover and improve their health and well being.

THE UNDERGROUND TRAINING STATION FOUNDATION
(ALSO KNOWN AS THE UTS FOUNDATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 September 2017 are represented by:			
Tangible assets	4,150	-	4,150
Current assets/(liabilities)	1,101	23,961	25,062
	<u>5,251</u>	<u>23,961</u>	<u>29,212</u>

15 Related party transactions

Included in other creditors is a balance of £16,251 owed to Underground Training Station Limited, a company in which three of the trustees, Neil Parsley, David McDermott and Colin Robertson, are also directors. The amounts due have arisen as a result of income and expenditure being received/paid by the company on behalf of the Foundation before it had set up its own bank account. A donation of £8,000 was also received in the year which is included in donations and legacies.