

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017
FOR
Kick 4 Life

Parry Hancock
Chartered Accountants
Webb House
20 Bridge Road
Park Gate
Southampton
Hampshire
SO31 7GE

Kick 4 Life

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for the Year Ended 31 December 2017

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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2017

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our **vision** is for the effective and widespread use of football as a tool for tackling poverty and disease, and promoting development, in the world's poorest communities.

Our **mission** is to develop and deliver highly effective and innovative development through football programs that address social disadvantage among children and youth and provide opportunities and inspiration for them to transform their lives and achieve their potential.

These efforts are focused in Lesotho in providing opportunities to transform the lives of disadvantaged young people through delivering health education, HIV testing, life-skills development, mentoring and support towards education, employment and sustainable livelihoods for orphans and vulnerable children

Our principal objectives are:

1. The relief of poverty, hardship and distress throughout the world by the provision of financial and/or material assistance of those in need and by the collection, collation and public distribution of related information. And
2. The preservation and protection of good health throughout the world, in particular in relation to issues surrounding HIV/Aids, by the provision of information and advice to those at risk or who are suffering the effects of HIV/Aids and, at the discretion of the Trustees, by the provision of financial assistance to those affected.

The Charity is organised so that the trustees meet regularly to manage its affairs.

PUBLIC BENEFIT STATEMENT

Kick 4 Life has supported the good works of Kick 4 Life Trust in Lesotho which delivers a programme of health education, HIV testing, life-skills development, mentoring and support towards education and employment for orphans and vulnerable children. Lesotho has the world's second highest prevalence of HIV (23.2%) and more than 130,000 children have been orphaned by the disease. This support has been in the form of funding, fundraising support and organisational development including developing strategies and plans, writing fundraising proposals and supporting Monitoring & Evaluation. In doing so Kick 4 Life has furthered its charitable objectives including the relief of poverty, hardship and distress, and the preservation and protection of good health throughout the world.

The trustees have read the Charity Commission's guidance on Public Benefit and consider it with due regard in exercising their power and duties.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Kick 4 Life supports the work of our partner charity in Lesotho - Kick 4 Life Trust. During 2017 Kick 4 Life has provided funding, fundraising support and organisational development assistance to Kick 4 Life Trust. This has included developing strategies and plans and supporting programme development, HR, child protection and Monitoring & Evaluation. This has enabled the following activities and achievements in Lesotho in 2017 through which Kick 4 Life Trust has engaged more than 20,000 young people.

- The implementation of community programmes that use sport to deliver a range of interventions for young people in Lesotho including health education, life-skills development, gender rights, financial training and entrepreneurship.
- The Test Your Team campaign through which young people can access voluntary testing for HIV with those testing positive referred to ongoing medical treatment, counselling and support.
- Delivery of the Kick4Life Academy which provides intensive and holistic support for vulnerable youth to work towards gained scholar-athlete scholarships at international universities. In 2017 two K4L participants were linked to fully funded academic and soccer scholarships in the United States, including the first female scholar athletes in the history of Lesotho.
- The continued development of the social enterprises at the Kick 4 Life Centre - No.7 restaurant and the K4L Hotel and Conference Centre. As well as generating income for Kick 4 Life Trust the enterprises provided structured training and employment for young people, providing them with skills, experience and qualifications to pursue careers in the hospitality sector and achieve sustainable livelihoods.
- With significant programme funding coming via the UK, a number of consultants were engaged by the UK charity to work directly with the programmes in Lesotho in a wide range of areas from financial and management to project delivery and social enterprise. K4L USA was a sub grant recipient of K4L UK and was responsible for managing and implementing projects in Lesotho, making direct programmatic payments such as participant school fees and maintaining Monitoring & Evaluation systems.

Fundraising activities

During 2017 Kick 4 Life has undertaken the following:

- Fundraising through the Land's End to John O'Groats cycling challenge.
- Planning of a Kick4Life All Stars tour to take place in 2018.
- Securing grants and developing partnerships on behalf of Kick 4 Life Trust. This included the Laureus Sport for Good Foundation, the Legacy Trust, FIFA Foundation, BT Sport, Catholic Relief Services, Population Services International, the Swedish Postcode Foundation and the Australian High Commission in South Africa.

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2017

FINANCIAL REVIEW

Investment Strategy

Introduction

- Kick4Life is a Charitable Trust registered in the UK in 2005.
- The trustees are governed by the Trustee Act 2000 which sets out the general power of investment.

Organisational objectives

In line with the founding objectives around the global relief of poverty and the preservation and protection of good health, Kick4Life aims to support the good works of Kick4Life Trust, a charity registered in Lesotho, southern Africa. In doing so Kick4Life uses the power of sport to transform the lives of orphans and vulnerable children in Lesotho. This includes health education and HIV prevention, voluntary HIV testing, life-skills development, mentoring & support towards education and employment.

This support of Kick4Life Trust is manifested in direct financial assistance and support with fundraising, promotion and management and strategic support including Monitoring & Evaluation and Human Resources. Kick4Life's support is focused on capacity-building Kick4Life Trust for the long-term success of the organisation in achieving its objectives and in achieving growth and financial sustainability.

Investment objectives & Reserves strategy

- Kick4Life aims to maintain reserves at a level of six months combined operational turnover for Kick4Life and Kick4Life Trust. This is in line with widespread guidance about good financial practice, and will put both organizations in a strong position to pursue their common objectives.
- In doing so the charity seeks to produce the best financial return within an acceptable level of risk to be determined by trustees when selecting investment products.

Risk management

- The charity's assets should be held in cash, near-cash and low risk investments denominated in Sterling.
- The charity's cash balances should be deposited with institutions with a minimum rating of A- or invested in a diversified money market fund.
- The Trustees will seek to invest in a combination of longer-term investments offering high levels of return as well as investments which allow the majority of reserves to be accessed within a one month period as may be required from time to time.

In accordance with current best practice the Trustees regularly review the actual and potential risks which affect the operations and administration of the charity and are satisfied with the procedures and other safeguards they have put in place.

Management, Reporting & Monitoring

- The trustees monitor the performance of all investments on a quarterly basis with updates from the Chief Executive.
- The investment policy will be reviewed on an annual basis at the end-of-year Board meeting with any required changes made in time for the following year.

Reserves policy

The charity's policy on reserves is compliant with those of the Charity Commission. Kick 4 Life's long-term goal is to achieve reserves that amount to six months of operational turnover in the UK to consolidate and strengthen the organisation for its long-term success and stability. The charity also aims to hold reserves that represent six months operational turnover of Kick 4 Life Trust to strengthen the financial position of our partner organisation and to provide financial assistance if required. The trustees set annual targets for increasing reserves towards target levels and review progress against these targets on a regular basis. They also review the reserves policy on an annual basis at the end of year board meeting in December when the budget for the following year is set.

Financial review

The Trustees are satisfied with the charity's incoming resources of £198,820, outgoing expenditure of £242,637 and a net outgoing of £43,817. The net outgoing is recognised and deemed acceptable by the Trustees, with the expenditure made in respect of a surplus built up over previous years.

Kick 4 Life

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2017**

FUTURE DEVELOPMENTS

Kick 4 Life is aiming to continue its support of Kick 4 Life Trust's work with orphans and vulnerable children and young people in Lesotho, and to support the long-term sustainability and success of Kick 4 Life Trust. This includes strengthening and improving programme delivery, the continued development of the Kick4Life Centre and helping to strengthen the financial and organisational sustainability of Kick 4 Life Trust through the effective running and development of its social enterprises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trust Deed provides for a minimum of 3 Trustees. Were there a requirement for additional Trustees, these would be identified and appointed by the existing Trustees. New Trustees will be given a formal induction program which involves awareness of a trustee's responsibilities, the governance document, administrative procedures and the history and philosophical approach of the charity. A new Trustee would receive a copy of the previous year's Annual Report and Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1112133

Principal address

16 Park Avenue
Little Paxton
Cambridgeshire
PE19 6PB

Trustees

D M Light
B S Fishlock
JJG Grisdale

Chair

A Oswald

N Ward

A Whittaker-Brown

Mrs J Meggison-Hill

- appointed 15.1.18

J C Morgan

- appointed 15.1.18

Independent examiner

Parry Hancock
Chartered Accountants
Webb House
20 Bridge Road
Park Gate
Southampton
Hampshire
SO31 7GE

Approved by order of the board of trustees on and signed on its behalf by:

.....
B S Fishlock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KICK 4 LIFE**

Independent examiner's report to the trustees of Kick 4 Life

I report to the charity trustees on my examination of the accounts of the Kick 4 Life (the Trust) for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



DJC Hancock FCA
Parry Hancock
Chartered Accountants
Webb House
20 Bridge Road
Park Gate
Southampton
Hampshire
SO31 7GE

Date: 19/7/18

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2017

	Notes	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,348	-	88,348	61,299
Charitable activities	4				
Grants		-	106,252	106,252	292,298
Consultancy		-	-	-	43,541
Investment income	3	4,220	-	4,220	2,904
Total		92,568	106,252	198,820	400,042
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	81,418	6,458	87,876	50,112
		81,418	6,458	87,876	50,112
Charitable activities					
Social change programs for vulnerable young people	6	41,927	112,834	154,761	255,485
Total		123,345	119,292	242,637	305,597
NET INCOME/(EXPENDITURE)		(30,777)	(13,040)	(43,817)	94,445
RECONCILIATION OF FUNDS					
Total funds brought forward		283,794	23,194	306,988	212,543
TOTAL FUNDS CARRIED FORWARD		253,017	10,154	263,171	306,988

The notes form part of these financial statements

Kick 4 Life**BALANCE SHEET**
At 31 December 2017

	Notes	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
FIXED ASSETS					
Tangible assets	12	922	-	922	964
CURRENT ASSETS					
Debtors	13	9,029	8,528	17,557	3,307
Investments	14	28,167	-	28,167	25,000
Cash at bank		219,364	1,627	220,991	278,587
		<u>256,560</u>	<u>10,155</u>	<u>266,715</u>	<u>306,894</u>
CREDITORS					
Amounts falling due within one year	15	(4,466)	-	(4,466)	(870)
NET CURRENT ASSETS		<u>252,094</u>	<u>10,155</u>	<u>262,249</u>	<u>306,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,016</u>	<u>10,155</u>	<u>263,171</u>	<u>306,988</u>
NET ASSETS		<u>253,016</u>	<u>10,155</u>	<u>263,171</u>	<u>306,988</u>
FUNDS	16				
Unrestricted funds				253,016	283,794
Restricted funds				<u>10,155</u>	<u>23,194</u>
TOTAL FUNDS				<u>263,171</u>	<u>306,988</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
B S Fishlock -Trustee

.....
D M Light -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The most significant area of estimation and judgement is that of securing grant funding and donations and the trustees have no concerns that this flow of income will not continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that the grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Income from donations, fundraising activities and Gift Aid is recognised on a receivable basis and when any conditions for receipt are met.

Gift Aid receivable is included in income based on the amount recoverable at the balance sheet date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Current asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals during the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

2. DONATIONS AND LEGACIES

	31.12.17	31.12.16
	£	£
Donations	86,881	58,937
Gift aid	1,467	2,362
	<u>88,348</u>	<u>61,299</u>

3. INVESTMENT INCOME

	31.12.17	31.12.16
	£	£
Deposit account interest	1,044	2,904
Other interest	9	-
Curr asset inv income	3,167	-
	<u>4,220</u>	<u>2,904</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.17	31.12.16
		£	£
Grants	Grants	106,252	292,298
Consultancy	Consultancy	-	43,541
		<u>106,252</u>	<u>335,839</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

5. RAISING DONATIONS AND LEGACIES

	31.12.17	31.12.16
	£	£
Staff costs	40,925	37,176
Travel & subsistence	7,137	2,165
Justgiving and other charges	515	331
Events	24,565	446
Tour costs	-	9,028
Advertising & promotion	513	291
Consultancy fees	13,800	-
Depreciation	421	675
	<u>87,876</u>	<u>50,112</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Social change programs for vulnerable young people	<u>133,786</u>	<u>20,975</u>	<u>154,761</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Social change programs for vulnerable young people	<u>15,247</u>	<u>5,728</u>	<u>20,975</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

Trustees' expenses

There were no expenses paid to trustees in the year ended 31 December 2017 (2016: £nil).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

9. STAFF COSTS

	31.12.17	31.12.16
	£	£
Wages and salaries	48,187	47,795
Social security costs	2,525	2,490
Other pension costs	7,710	5,550
	<u>58,422</u>	<u>55,835</u>

The key management personnel of the Charity comprise the Trustees (who are not paid) and the Chief Executive Officer. The total employment benefits including employers pension contributions of the key management personnel were £58,422 (2016: £55,835).

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
	1	1
Fund raising, management and support	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,299	-	61,299
Charitable activities			
Grants	-	292,298	292,298
Consultancy	43,541	-	43,541
Investment income	2,904	-	2,904
Total	<u>107,744</u>	<u>292,298</u>	<u>400,042</u>
EXPENDITURE ON			
Raising funds	13,319	36,793	50,112
Charitable activities			
Social change programs for vulnerable young people	2,175	253,310	255,485
Total	<u>15,494</u>	<u>290,103</u>	<u>305,597</u>
NET INCOME/(EXPENDITURE)	<u>92,250</u>	<u>2,195</u>	<u>94,445</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	191,543	21,000	212,543
TOTAL FUNDS CARRIED FORWARD	<u>283,793</u>	<u>23,195</u>	<u>306,988</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

11. FEES FOR EXAMINATION OF THE ACCOUNTS

	31.12.17	31.12.16
	£	£
Independent examiner's fees	1,272	954
Payroll fees	456	558
Other fees	<u>1,272</u>	<u>954</u>
	<u>3,000</u>	<u>2,466</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2017	1,223	1,583	2,806
Additions	-	380	380
	<u>1,223</u>	<u>1,963</u>	<u>3,186</u>
At 31 December 2017	<u>1,223</u>	<u>1,963</u>	<u>3,186</u>
DEPRECIATION			
At 1 January 2017	473	1,369	1,842
Charge for year	188	234	422
	<u>661</u>	<u>1,603</u>	<u>2,264</u>
At 31 December 2017	<u>661</u>	<u>1,603</u>	<u>2,264</u>
NET BOOK VALUE			
At 31 December 2017	<u>562</u>	<u>360</u>	<u>922</u>
At 31 December 2016	<u>750</u>	<u>214</u>	<u>964</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other debtors	2,717	2,362
Prepayments	<u>14,840</u>	<u>945</u>
	<u>17,557</u>	<u>3,307</u>

14. CURRENT ASSET INVESTMENTS

	31.12.17	31.12.16
	£	£
Charity investment fund	<u>28,167</u>	<u>25,000</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Social security and other taxes	1,191	1,184
Other creditor	475	(1,779)
Accrued expenses	2,800	1,465
	<u>4,466</u>	<u>870</u>

16. MOVEMENT IN FUNDS

	At 1.1.17	Net movement in funds	At 31.12.17
	£	£	£
Unrestricted funds			
General fund	283,794	(30,778)	253,016
Restricted funds			
Laureus Sport for Good Foundation	-	1,645	1,645
Charities Advisory Trust	-	1,627	1,627
Comic Relief	23,194	(16,311)	6,883
	<u>23,194</u>	<u>(13,039)</u>	<u>10,155</u>
TOTAL FUNDS	<u>306,988</u>	<u>(43,817)</u>	<u>263,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	92,568	(123,346)	(30,778)
Restricted funds			
Laureus Sport for Good Foundation	54,128	(52,483)	1,645
Charitable Trust	25,000	(25,000)	-
Charities Advisory Trust	6,190	(4,563)	1,627
Comic Relief	20,934	(37,245)	(16,311)
	<u>106,252</u>	<u>(119,291)</u>	<u>(13,039)</u>
TOTAL FUNDS	<u>198,820</u>	<u>(242,637)</u>	<u>(43,817)</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	191,543	92,251	283,794
Restricted Funds			
ViiV Healthcare UK Ltd	21,000	(21,000)	-
Comic Relief	-	23,194	23,194
	<u>21,000</u>	<u>2,194</u>	<u>23,194</u>
TOTAL FUNDS	<u>212,543</u>	<u>94,445</u>	<u>306,988</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,744	(15,493)	92,251
Restricted funds			
Laureus Sport for Good Foundation	32,566	(32,566)	-
Charitable Trust	50,000	(50,000)	-
Charities Advisory Trust	4,885	(4,885)	-
ViiV Healthcare UK Ltd	156,000	(177,000)	(21,000)
Comic Relief	48,847	(25,653)	23,194
	<u>292,298</u>	<u>(290,104)</u>	<u>2,194</u>
TOTAL FUNDS	<u>400,042</u>	<u>(305,597)</u>	<u>94,445</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

16. MOVEMENT IN FUNDS - continued

Laureus Sport for Good Foundation

Funds expended on and restricted to delivery of sport for development activities in Lesotho. This includes health education, HIV testing & counselling, life-skills development and intensive and holistic support for vulnerable youth.

Charitable Trust

Funds expended and restricted to delivery of sport for development activities in Lesotho. This includes health education, HIV testing & counselling, life-skills development and intensive and holistic support for vulnerable youth.

Comic Relief

Funds expended on and restricted to delivery of sport for development activities in Lesotho. This includes health education, HIV testing & counselling, life-skills development and intensive and holistic support for vulnerable youth.

Charity Advisory Trust

Funds expended on and restricted to delivery of sport for development and social enterprise activities in Lesotho including the distribution of sporting equipment and No. 7 Restaurant.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

17. RELATED PARTY DISCLOSURES

Kick 4 Life Trust

The charity has a close working relationship with Kick 4 Life Trust which is a charity based in Lesotho. Under an agreement with the two entities Kick 4 Life is obliged to provide support to Kick for Life Trust in the development of strategies, projects, targets and budgets, to raise funds and raise the International profile of Kick 4 Life Trust and the awareness of the HIV/AIDS crisis in Lesotho, to assist with monitoring and evaluation, and to provide technical support. Under the agreement Kick 4 Life Trust is obliged to work closely with Kick 4 Life on strategies, projects, targets and budgets, to assist with fundraising applications, to use funds raised by Kick 4 Life as agreed, and to provide financial and operational reports.

In 2017 there were no transfers of grant funding to Kick 4 Life Trust (2016: £109,768 grant funding received from various donors was transferred to Kick 4 Life Trust).

In 2017 Kick 4 Life Trust donated £13,538 to the charity (2016: £9,978).

Kick 4 Life USA

During 2017 the charity has worked closely with Kick 4 Life USA a sister charity registered in USA which also supports the work of Kick 4 Life Trust in Lesotho.

In 2017 the charity transferred £2,000 to Kick 4 Life USA (2016: £20,788).

Kick4Life Europe

During 2017 the charity has worked closely with Kick4Life Europe, a sister charity based in Luxembourg which also supports the work of Kick4Life Trust in Lesotho. Kick4Life Europe was established in 2017. Mr S Fleming and Mr P Fleming (joint CEO's of Kick 4 Life) and Mr D Light (trustee of Kick 4 Life) are trustees of Kick4Life Europe.

Mr P Fleming

During the year fees of £54,886 were paid to Mr P Fleming for carrying out charitable activities (2016: £44,979). Mr P Fleming is a Trustee of Kick 4 Life Trust, Kick for Life USA and Kick 4 Life Europe.

During the year the charity reimbursed Mr P Fleming £20,873 for expenditure incurred on behalf of the charity. The balance owing to Mr P Fleming at the year end was £36 (2016: £36).

The charity paid pension contributions of £3,855 for Mr P Fleming (2016; £2,780)

Mr S Fleming

During the year the charity paid a salary of £48,186 and pension of £3,855 to Mr S Fleming (2016: salary £47,796, pension £2,823). Mr S Fleming is the joint CEO.

During the year the charity reimbursed Mr S Fleming £16,850 for expenditure incurred on behalf of the charity. The balance owing to Mr S Fleming at the year end was £439 (2016: £1,816 owing to the charity).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2017

	31.12.17 £	31.12.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	86,881	58,937
Gift aid	1,467	2,362
	<hr/>	<hr/>
	88,348	61,299
Investment income		
Deposit account interest	1,044	2,904
Other interest	9	-
Curr asset inv income	3,167	-
	<hr/>	<hr/>
	4,220	2,904
Charitable activities		
Consultancy	-	43,541
Grants	106,252	292,298
	<hr/>	<hr/>
	106,252	335,839
Total incoming resources	<hr/>	<hr/>
	198,820	400,042
EXPENDITURE		
Raising donations and legacies		
Wages	36,140	33,456
Social security	1,894	1,743
Pensions	2,891	1,977
Travel & subsistence	7,137	2,165
Justgiving and other charges	515	331
Events	24,565	446
Tour costs	-	9,028
Advertising & promotion	513	291
Consultancy fees	13,800	-
Depreciation of tangible fixed assets	421	675
	<hr/>	<hr/>
	87,876	50,112
Charitable activities		
Pensions	3,855	2,727
Travel & subsistence	6,141	5,706
Computer & stationery costs	461	-
Other costs	1,028	292
Funding to Kick 4 Life USA	2,000	20,788
Funding to Kick 4 Life Trust	-	109,768
Fees for charitable activities	111,869	89,674
Other staff costs	2,959	750
Relocation expenses	5,473	-
	<hr/>	<hr/>
	133,786	229,705
Support costs		

This page does not form part of the statutory financial statements

Kick 4 Life**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2017

	31.12.17	31.12.16
	£	£
Management		
Wages	9,638	13,383
Social security	505	697
Pensions	771	790
Travel & subsistence	1,467	5,249
Insurance	785	867
Telephone & internet	939	640
Print, Post and stationery	926	224
Sundries	179	116
Bank charges	37	94
Room hire	-	192
	<hr/>	<hr/>
	15,247	22,252
Governance costs		
Wages	2,409	956
Social security	126	50
Pensions	193	56
Independent Examiner's fee	3,000	2,466
	<hr/>	<hr/>
	5,728	3,528
Total resources expended	<hr/>	<hr/>
	242,637	305,597
	<hr/>	<hr/>
Net (expenditure)/income	<hr/>	<hr/>
	(43,817)	94,445
	<hr/>	<hr/>

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Signature 1

Signed by David Light using authentication code ZEdQXEM3c0FEZGtH at IP address 82.23.166.113, on 2018/07/13 19:55:28 Z.

David Light's e-mail address is: davidmlight@hotmail.com.

Signature 2

Signed by Ben Fishlock using authentication code c0h4JTJzZFk0aWxn at IP address 82.19.155.105, on 2018/07/18 20:09:29 Z.

Ben Fishlock's e-mail address is: benjaminfishlock@hotmail.com.

Ben Fishlock added the following comments:

'Ben Fishlock'