

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2017**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2017**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Chandlers Ford URC
- Freemantle URC
- Isaac Watts URC
- Valley Park LEP

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees

for the year ended 31/12/2017 being:-
D Baker, S Dawson, M Hancock, D Humphreys*,
M Howard, R Howard*, B Marsden, J McGavin.

* Denotes retired 31/12/2017
Appointed 1/1/2017:-
B Marsden
Appointed 1/1/2018:-
S Wallingford

SWHG Ministers Rev'd Dr S Hall
2nd Minister Currently Vacant

Church Related

Community Worker Ms Pat Oliver

Secretary Miss S. Dawson

Treasurer Mrs. B D'Souza

Independent Examiners Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers CAF Bank, West Malling, Kent
TSB, High Street, Southampton.
Scottish Widows Bank plc, Morrison Street, Edinburgh
HSBC 55 Above Bar Southampton (for AMC)

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2017**

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

The Management Committee consists of a minimum of eight members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary, the Halls Manager and at least two Elders. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2017

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities.

Regular Worship

- Weekly Sunday worship including children's activities and crèche
- Monthly Sunday Breakfast Church
- Joint worship activities with other churches in South West Hants Group
- Bible Study

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2017

Children and Young People

- Junior Church
- Boys' Brigade
- Sunday Hospitality to Students

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Southampton Churches Rent Deposit Scheme
- Southampton & Winchester Visitors Group
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir

In December 2013 a Church Related Community Worker was employed for a five year term to further the work between church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Recently links have been established with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Avenue St Andrew's visited Winnweiler in August 2016. A visit to Avenue St Andrew's is planned for November 2018.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Church and Society Committee.

Membership

At the end of 2017 there were 71 members compared with 75 at the end of 2016.

Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2017

Financial Review

In preparing the annual report and financial statements of the Church, the Trustees, who are the Elders of Avenue St Andrew's URC, have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

To comply with the Charities Act 2011 Avenue St Andrews has to prepare its financial statements in accordance with the guidance given by the national URC.

During 2017 the income of the Church was more than £100,000 and its financial statements have been produced to comply with the above guidance.

Financial Activities and Results

There was a surplus for the year on Halls funds of £21,925 and a deficit on the remaining General Funds before investment gains of £27,651 (excluding transfers to/from other funds), giving a combined deficit on General Funds before investment gains of £5,726, compared to a budgeted deficit of £4,188.

There were net incomings in respect of Legacies of £29,375; and net outgoings from the CRCW fund of £241. This gives a total Unrestricted surplus before investment gains and fund transfers of £23,408. £20,000 was transferred from Halls Funds to General Funds. £3,500 was transferred from Legacies to the General Fund to cover CRCW general expenses. £1,500 was transferred from the Ministers Fund to the General Fund. £4,500 was transferred from the Organists to Organ Fund, and then £3,200 to Legacies Fund to support renovation works on the church organ.

£2,088 was transferred from the General Fund to SWHG Fund and £1,500 from Legacies to Avenue Multicultural Centre Fund as a grant to support their activities.

Unrealised gains on investment assets totalled £1,521. Unrestricted Church Funds carried forward at the end of 2017 were £278,271 and the total including the Halls Fund is £291,519.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£6,500 for charitable/community causes.

Major repairs are required mostly to the church west end and tower. The cost has yet to be quantified but will be considerable. We are planning to apply for a grant from the Heritage Lottery Fund.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2017**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£67,616 excluding Investment Revaluation Fund) equates to 9 months of running costs. The quinquennial survey in 2015 suggests that the cost of refurbishment of buildings may exceed the funds available in legacies. Until the Trustees have firm estimates of the total refurbishment expenditure it is deemed prudent to retain reserves at this level.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £23,293 all other monies are held in Charity Aid Foundation, High Street bank accounts and Scottish Widows savings accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. Completion of Project 2000 has meant that there is a greater use by the community of the Church buildings leading to association with the Church. There are no adverse factors in the community surrounding the Church that should adversely affect membership.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2017**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Further development of community activities, following the appointment of a Church Related Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources become clearer and a new Minister is appointed.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.
- Planned major expenditure projects include major repairs to the organ and implementation of the next phase of the recommendations for major refurbishments, following the 2015 quinquennial survey.

For and on behalf of the Elders:-

Susanne Dawson

Date:- 3/6/18

Jan McGavin

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2017 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated14 June 2018

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

Note		Unrestricted Funds		Restricted Funds	TOTAL	Unrestricted Funds		Restricted Funds	TOTAL
		General	Designated		2017	General	Designated		2016
		£	£	£	£	£	£	£	£
	Income								
	Donations and Legacies								
2	Giving	50,578	6	13,610	64,194	45,993	189	21,727	67,909
3	Legacies	-	43,149	-	43,149	-	-	-	-
	Other trading activities								
4	Fund Raising	910	-	-	910	1,140	-	859	1,999
	Investment Income								
5	Interest & Dividends	1,274	-	1,473	2,747	1,903	-	1,411	3,314
	Charitable activities								
	Hall Lettings	21,341	-	-	21,341	23,539	-	-	23,539
	Café receipts	4,498	-	-	4,498	3,861	-	-	3,861
	Lunch Club receipts	1,515	-	-	1,515	1,474	-	-	1,474
	SWHG Receipts	-	-	2,912	2,912	-	-	6,195	6,195
	Other	1,468	-	-	1,468	1,303	-	-	1,303
	Total incoming resources	81,584	43,155	17,995	142,734	79,213	189	30,192	109,594
	Expenditure								
	Expenditure on charitable activities								
7	URC Ministry & Mission Fund	36,903	-	2,923	39,826	34,957	-	3,878	38,835
8	Church Related Community Worker	5,628	-	-	5,628	4,864	-	-	4,864
	Manse Expenses	-	-	2,700	2,700	-	-	2,966	2,966
	Office Expenses	651	-	-	651	622	-	-	622
10	Cost of church activities	48,203	721	608	49,532	47,224	12,286	709	60,219
	Organ Expenses	1,548	13,200	30	14,778	1,771	-	-	1,771
11	Donations to Charities etc	772	100	4,171	5,043	656	100	10,348	11,104
	Café expenses	1,411	-	-	1,411	1,237	-	-	1,237
	Lunch Club expenses	772	-	-	772	751	-	-	751
	Avenue Multicultural Centre Expenses	(8,578)	-	9,977	1,399	(6,834)	-	8,403	1,569
	Expenditure on raising funds	-	-	-	-	57	-	59	116
	Total resources expended	87,310	14,021	20,409	121,740	85,305	12,386	26,363	124,054
	Gains/(losses) on investment assets	1,521	-	-	1,521	1,440	-	-	1,440
	Net (expenditure)/income	(4,205)	29,134	(2,414)	22,515	(4,652)	(12,197)	3,829	(13,020)
	Transfers between funds	2,912	(1,800)	(1,112)	-	860	(4,864)	4,004	-
	Net movement in funds	(1,293)	27,334	(3,526)	22,515	(3,792)	(17,061)	7,833	(13,020)
	Reconciliation of funds:								
	Total funds b/fwd 1 January 2017	81,808	183,670	38,295	303,773	85,600	200,731	30,462	316,793
	Total funds c/fwd 31 December 2017	80,515	211,004	34,769	326,288	81,808	183,670	38,295	303,773

The notes on pages 12 to 19 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2017

Note		Unrestricted Funds General £	Designated Funds £	Restricted Funds £	2017 Total £	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	2016 Total £
	Fixed Assets								
12	Tangible Fixed Assets	6,724	-	-	6,724	9,814	-	-	9,814
13	Investment Assets	23,293	-	-	23,293	21,772	-	-	21,772
		30,017	-	-	30,017	31,586	-	-	31,586
	Current Assets								
15	Debtors	15,345	2,754	1,469	19,568	25,830	28	1,683	27,541
	Cash at bank and in hand	41,893	208,280	36,635	286,808	32,243	184,017	38,143	254,403
		57,238	211,034	38,104	306,376	58,073	184,045	39,826	281,944
	Current Liabilities								
16	Creditors payable within one year	6,740	30	3,335	10,105	7,851	375	1,531	9,757
	Net Current Assets	50,498	211,004	34,769	296,271	50,222	183,670	38,295	272,187
	Total Assets less Current Liabilities	80,515	211,004	34,769	326,288	81,808	183,670	38,295	303,773
	Represented by:-								
	Unrestricted income funds:								
17	General	80,515	-	-	80,515	81,808	-	-	81,808
18	Designated	-	211,004	-	211,004	-	183,670	-	183,670
	Total	80,515	211,004	-	291,519	81,808	183,670	-	265,478
19	Restricted income funds:	-	-	34,769	34,769	-	-	38,295	38,295
	Total Funds	80,515	211,004	34,769	326,288	81,808	183,670	38,295	303,773

Approved by:-

For and on behalf of the Elders

Date 3/6/18

Susanne Dawson
John McGavin

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Charity Information

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a Basis of Accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance

Office and other equipment - 20% straight line

1d Investment assets: These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

1e Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

1f Income

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies and grants of a general nature are accounted for when there is entitlement, sufficient certainty of receipt and the amount can be measured reliably.

Income received in advance is deferred until the period to which it relates.

All other income is generally recognised when it is receivable.

1g Expenditure

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

- 1h **Taxation**
During 2009 the church became a registered charity in its own right. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1o **Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

		Unrestricted Funds		Restricted Funds	Total 2017	Total 2016
		General	Designated	Funds	£	£
		£	£	£		
2	GIVING					
	Pledged Donations	34,285	-	1,100	35,385	33,761
	Sundry Donations	6,133	-	3,846	9,979	12,280
	Income tax refunds due under Gift Aid	10,160	6	972	11,138	10,089
	Avenue Multicultural Centre	-	-	7,692	7,692	11,779
		<u>50,578</u>	<u>6</u>	<u>13,610</u>	<u>64,194</u>	<u>67,909</u>

3 **LEGACIES**
Legacies totalling £43,149 were received in 2017 (2016: £nil).

4	FUND RAISING					
	Bazaar	744	-	-	744	687
	Church Organisations Donations	125	-	-	125	45
	Other Organisations Donations	-	-	-	-	20
	Other Social Events	41	-	-	41	388
	Other Fund Raising	-	-	-	-	859
		<u>910</u>	<u>-</u>	<u>-</u>	<u>910</u>	<u>1,999</u>

5	INVESTMENT INCOME					
	Dividends and distributions	1,107	-	1,473	2,580	2,527
	Bank interest	167	-	-	167	787
		<u>1,274</u>	<u>-</u>	<u>1,473</u>	<u>2,747</u>	<u>3,314</u>

6 **MINISTRY & MISSION FUND**
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £27million, 82% of which relates to minister costs. 88% is funded through the Ministry & Mission Fund contributions from churches.

		Unrestricted Funds		Restricted Funds	Total 2017	Total 2016
		General	Designated	Funds	£	£
		£	£	£		
7	MINISTERIAL COSTS					
	Ministry and Mission fund	35,532	-	1,368	36,900	36,362
	Ministers Expenses	-	-	1,500	1,500	1,716
	Fees for Visiting Ministers	1,371	-	55	1,426	757
		<u>36,903</u>	<u>-</u>	<u>2,923</u>	<u>39,826</u>	<u>38,835</u>

8	CHURCH RELATED COMMUNITY WORKER COSTS					
	Ministry and Mission Fund	1,366	-	-	1,366	1,366
	CRCW Expenses	1,099	-	-	1,099	884
	Manse Expenses	3,163	-	-	3,163	2,614
		<u>5,628</u>	<u>-</u>	<u>-</u>	<u>5,628</u>	<u>4,864</u>

9 **TRUSTEES REMUNERATION AND EXPENSES**
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2016: £nil).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

	Unrestricted Funds			Restricted Funds	Total 2017	Total 2016
	General	Designated		Funds	£	£
	£	£		£		
10 COSTS OF CHURCH ACTIVITIES						
Church Expenses:						
Water Rates	910	-	-	-	910	788
Gas	3,177	-	-	-	3,177	3,091
Electricity	3,294	-	-	-	3,294	2,813
Repairs and Maintenance	11,038	688	-	-	11,726	24,680
Insurance	3,884	-	-	-	3,884	4,058
	<u>22,303</u>	<u>688</u>	<u>-</u>	<u>-</u>	<u>22,991</u>	<u>35,430</u>
Repairs of Buildings Expenses:						
Rebate on VAT from Listed Places of Worship Grant Scheme	(658)	(114)	-	-	(772)	(3,128)
Staff Costs: (all part time)						
Cleaner	8,417	-	-	-	8,417	9,116
Office Administrators	5,022	-	-	-	5,022	4,897
Halls Booking Manager	4,360	-	-	-	4,360	4,247
	<u>17,799</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,799</u>	<u>18,260</u>
Printing and stationery						
P/copying and stationery	964	-	205	-	1,169	1,495
Computer items	410	-	-	-	410	673
	<u>1,374</u>	<u>-</u>	<u>205</u>	<u>-</u>	<u>1,579</u>	<u>2,168</u>
Other Expenses						
Books and worship material	85	-	283	-	368	278
Junior Church Expenses	8	-	-	-	8	31
Choir Expenses	79	-	-	-	79	-
Publicity/Advertising	30	-	-	-	30	140
Licences	605	-	-	-	605	468
Reform Costs	26	-	-	-	26	25
Depreciation of fixed assets	3,090	-	-	-	3,090	3,090
SWHG Training/Joint Activities	-	-	-	-	-	155
Other SWHG Expenses	-	-	120	-	120	11
FWO Envelopes	191	-	-	-	191	139
Catering Expenses	170	-	-	-	170	156
Thank you gifts	88	-	-	-	88	40
Gifts for housebound	100	-	-	-	100	110
Flower expenses	17	-	-	-	17	77
Tax Enquiry fee	228	-	-	-	228	-
Training (food safety)	300	-	-	-	300	312
Other Expenses	92	147	-	-	239	287
Halls Sundry expenses	376	-	-	-	376	240
	<u>5,485</u>	<u>147</u>	<u>403</u>	<u>-</u>	<u>6,035</u>	<u>5,559</u>
Governance costs						
Independent examination	1,900	-	-	-	1,900	1,930
Total cost of church activities	<u>48,203</u>	<u>721</u>	<u>608</u>	<u>-</u>	<u>49,532</u>	<u>60,219</u>

10.1 EMPLOYEE REMUNERATION

The gross salary costs for the year were £17,799 (2016: £18,260).
Social security costs were £161 (2016: £139).
The average number of employees during the year was 4 (2016:4).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds General	Designated	Restricted Funds	Total 2017	Total 2016
	£	£	£	£	£
Communion Fund					
The Avenue Centre	-	-	418	418	5,520
Christian Aid	772	-	-	772	656
Southampton Churches Rent Deposit Scheme	-	-	532	532	438
Commitment for Life	-	-	918	918	1,061
Medicins sans frontiers	-	-	-	-	223
Avenue Multicultural Centre	-	-	-	-	549
Jeel al Amal	-	-	305	305	427
Freedom from Torture	-	-	-	-	140
SCRATCH	-	-	-	-	391
Red Cross	-	-	-	-	255
Royal Seed Needy Home	-	-	-	-	270
Society of St James	-	-	-	-	634
Toilet Twinning	-	-	358	358	40
OARA Mural donation	-	100	-	100	100
A Rocha	-	-	174	174	-
Eastleigh Bereavement Service	-	-	250	250	-
Blossom Development Trust	-	-	116	116	-
Smile Support and Care	-	-	89	89	-
The Iona Community	-	-	184	184	-
Southampton City Mission	-	-	217	217	-
Alzheimers Society	-	-	419	419	-
	<u>772</u>	<u>100</u>	<u>3,980</u>	<u>4,852</u>	<u>10,704</u>
Benevolent Fund					
Sundry Donations to the Needy	-	-	191	191	400
Total Donations to Charities etc.	<u>772</u>	<u>100</u>	<u>4,171</u>	<u>5,043</u>	<u>11,104</u>

12 TANGIBLE FIXED ASSETS	Organ & Piano	Office Equipment	Misc. Equipment	Total
	£	£	£	£
Cost as at 1/1/2017	308	873	16,875	18,056
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
Cost as at 31/12/2017	<u>308</u>	<u>873</u>	<u>16,875</u>	<u>18,056</u>
Depreciation as at 1/1/2017	308	873	7,061	8,242
Charge for the year	-	-	3,090	3,090
On disposals	-	-	-	-
Depreciation as at 31/12/2017	<u>308</u>	<u>873</u>	<u>10,151</u>	<u>11,332</u>
Net book value as at 31/12/2017	<u>-</u>	<u>-</u>	<u>6,724</u>	<u>6,724</u>
Net book value as at 31/12/2016	<u>-</u>	<u>-</u>	<u>9,814</u>	<u>9,814</u>

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £6,915,624. The church contents are insured by the church for £168,729.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

		Unrestricted Funds	Restricted		
		General	Designated	Funds	
		£	£	£	
13	INVESTMENT ASSETS			TOTAL	TOTAL
				2017	2016
				£	£
13.1	The investment assets held at the balance sheet date comprise:				
	M & G Charifund equity units (listed investment)	23,293	-	-	23,293
		<u>23,293</u>	<u>-</u>	<u>-</u>	<u>21,772</u>
13.2	The movements on investments over the year were:				
	Market value at 1 January 2017	21,772	-	-	21,772
	Additions	-	-	-	-
	Disposals	-	-	-	-
	Unrealised(losses)/gains on revaluation	1,521	-	-	1,521
	Market value at 31 December 2017	<u>23,293</u>	<u>-</u>	<u>-</u>	<u>21,772</u>
	Historical cost	10,394	-	-	10,394
14	FINANCIAL INSTRUMENTS			2017	2016
				£	£
	Carrying amount of financial assets				
	Debt instruments measured at amortised cost			<u>306,351</u>	<u>281,918</u>
	Financial assets measured at fair value			<u>23,293</u>	<u>21,772</u>
	Carrying amount of financial liabilities				
	Measured at amortised cost			<u>9,289</u>	<u>7,785</u>
15	DEBTORS				
	Gift Aid Tax recoverable	9,000	-	905	9,905
	Other Debtors	5,825	2,754	564	9,143
	Prepayments	520	-	-	520
		<u>15,345</u>	<u>2,754</u>	<u>1,469</u>	<u>19,568</u>
16	CURRENT LIABILITIES				
	Creditors payable within one year:				
	Other Creditors	5,924	30	3,335	9,289
	Income received in advance	816	-	-	816
		<u>6,740</u>	<u>30</u>	<u>3,335</u>	<u>10,105</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2017	59,107	11,378	11,323	81,808
Income	60,893	-	20,691	81,584
	120,000	11,378	32,014	163,392
Expenditure in year	(88,544)	-	1,234	(87,310)
Unrealised (loss)/gain on investments	-	1,521	-	1,521
Fund Transfers	22,912	-	(20,000)	2,912
Balance c/fwd 31 December 2017	54,368	12,899	13,248	80,515

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2016	62,095	9,938	13,567	85,600
Income	56,324	-	22,889	79,213
	118,419	9,938	36,456	164,813
Expenditure in year	(85,172)	-	(133)	(85,305)
Unrealised (loss)/gain on investments	-	1,440	-	1,440
Fund Transfers	25,860	-	(25,000)	860
Balance c/fwd 31 December 2016	59,107	11,378	11,323	81,808

18 The church operates two Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Church Related Community Worker

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Total £
Balance b/fwd 1 January 2017	182,504	1,166	183,670
Income	43,149	6	43,155
	225,653	1,172	226,825
Expenditure in year	(13,774)	(247)	(14,021)
Transfer to General fund	(300)	-	(300)
Transfer to AMC fund	(1,500)	-	(1,500)
Balance c/fwd 31 December 2017	210,079	925	211,004

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Total £
Balance b/fwd 1 January 2016	199,572	1,159	200,731
Income	-	189	189
	199,572	1,348	200,920
Expenditure in year	(12,204)	(182)	(12,386)
Transfer from Communion fund	-	-	-
Transfer to General fund	(3,364)	-	(3,364)
Transfer to AMC fund	(1,500)	-	(1,500)
Balance c/fwd 31 December 2016	182,504	1,166	183,670

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

19 RESTRICTED FUNDS

The church accounts include 8 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.

19.1 The movements on the Restricted Funds during the year were:

	Ministers £	Organists £	Organ £	Benev. £
Balance b/fwd 1 January 2017	7,348	4,325	2,437	2,147
Income	1,221	252	268	-
	8,569	4,577	2,705	2,147
Expenditure in year	-	-	-	(191)
Transfer between funds	(1,500)	(4,500)	1,300	-
Balance c/fwd 31 December 2017	7,069	77	4,005	1,956

	J.Church £	Commun. £	SWHG £	AMC £	Total £
Balance b/fwd 1 January 2017	3,595	-	11,251	7,192	38,295
Income	-	5,650	2,912	7,692	17,995
	3,595	5,650	14,163	14,884	56,290
Expenditure in year	-	(3,980)	(6,261)	(9,977)	(20,409)
Transfer between funds	-	(1,670)	2,088	3,170	(1,112)
Balance c/fwd 31 December 2017	3,595	-	9,990	8,077	34,769

£1,670 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.

The movements on the Restricted Funds during the prior year were:

	Ministers £	Organists £	Organ £	Benev. £
Balance b/fwd 1 January 2016	7,689	4,073	1,637	2,547
Income	1,159	252	859	-
	8,848	4,325	2,496	2,547
Expenditure in year	-	-	(59)	(400)
Transfer between funds	(1,500)	-	-	-
Balance c/fwd 31 December 2016	7,348	4,325	2,437	2,147

	J.Church £	Commun. £	SWHG £	AMC £	Total £
Balance b/fwd 1 January 2016	3,595	-	8,605	2,316	30,462
Income	-	9,948	6,195	11,779	30,192
	3,595	9,948	14,800	14,095	60,654
Expenditure in year	-	(9,948)	(7,553)	(8,403)	(26,363)
Transfer between funds	-	-	4,004	1,500	4,004
Balance c/fwd 31 December 2016	3,595	-	11,251	7,192	38,295

20 RELATED PARTY TRANSACTIONS

Donations of £8,787 were received from trustees and other related parties during the year (2016: £7,779).
There were no other transactions with related parties during the year (2016: £nil).
No remuneration was paid to key management personnel during the year (2016: £nil).