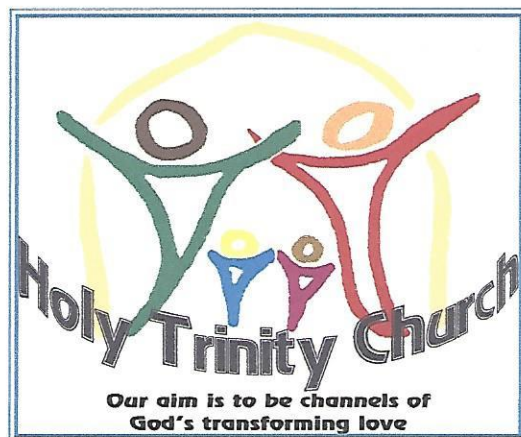


**Parish of Tulse Hill
Holy Trinity & St. Matthias Church
in the Diocese of Southwark**



**Accounts & Financial Statements
of the
Parochial Church Council
for the year ended 31st December 2017**

Registered Charity Number 1133884

*Your name O Lord endures for ever, Your renown O Lord,
through all generations. For the Lord will vindicate
his people and have compassion on his servants.*

Incumbent:

Revd Richard Dormandy
49 Trinity Rise
London, SW2 2QP

Churchwardens:

Malcolm Kemp 29, Woodwarde Road, London, SE22 8UN
Fay Morris 1a Jersey Road, Tooting, London, SW17 9RQ

Bank:

Barclays Bank plc
543 Norwood Road
London, SE27 9DW

Auditors:

W.E.S. Newton & Co (Accountants)
68, Ferndene Road,
London, SE24 0AB

Holy Trinity and St. Matthias Church - Annual Accounts for 2017

Background

Holy Trinity and St. Matthias Church PCC has responsibility for co-ordinating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church complex of Holy Trinity and St. Matthias Church.

The Church, which is a Grade II listed building, is located at Trinity Rise, London SW2 2QP in the Diocese of Southwark. The Church is in the Brockwell Park conservation area.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting ("APCM") in accordance with the Church Representation Rules. At the APCM held on the 27th April 2008, a resolution was passed in accordance with the provisions of the Churchwardens Measure 2001, to waive the 6 consecutive year limitation period for service as churchwarden with regard to the Parish of Holy Trinity & St Matthias.

During the year the following served as members of the PCC:

<i>Incumbent</i>	Revd Richard Dormandy (Chair);
<i>Curate</i>	Revd Nick Smith; (Term of Curacy began on 1st July 2017);
<i>Non Stipendiary Minister</i>	Revd William Sharpe;
<i>Churchwardens</i>	Malcolm Kemp and Fay Morris;
<i>Representatives of the Deanery Synod</i>	Joy Mantell – (Office expires 04/20); Adam West – (Office expires 04/20);
<i>Diocesan Readers (Ex-Officio)</i>	Rowland Howarth; (Resigned 31st March 2017); Gloria Otu-Simon;
<i>Elected Members</i>	Adrian Garden – (Office expires 04/2018); Henderson Layne – (Office expires 04/2018); Nicole Lyon - (Office expires 04/2018) Jennifer Sharpe – (Office expires 04/2018); David Jowsey – (Secretary) - (Office expires 04/2019); Jim Maddox (Operations Manager) – (Office expires 04/2019); John Stuart Robertson – (Office expires 04/2019) Georgie Snyder (Treasurer) – (Office Expires 04/2019); Amy Grant – (Office expires 04/2020); Jennifer Dunn – (Office expires 04/2020); Anne-Marie Harrison – (Office expires 04/2020); Jamie Lobban – (Office expires 04/2020);

In accordance with new Diocesan Constitution arrangements, there has been facility for 12 elected members from the APCM 2005, nine in respect of the first 100 names on the electoral roll, and a further three in respect of the next hundred (or part thereof). The maximum number permitted is 15 where electoral roll exceeds 200 names. The full PCC met eight times during the year with an average attendance of 69%. Senior Ministry Leaders were in attendance at one of the meetings. The Standing Committee has not needed to meet since 2011.

Charity Commission

The Parochial Church Council is a registered charity. The PCC were entered in the Register of Charities on the 28th January 2010 – **No 1133884**. All PCC members operate as Trustees.

Committees

The PCC operates through the Standing Committee, which meets between full meetings of the PCC as and when required to discuss matters of urgency.

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the Council.

Funds

The PCC operates six distinct funds directly. Income received by the PCC will only be restricted if it has been given or paid to the PCC for a specific purpose.

Main Fund

The main fund provides resources and raises income for the normal day to day running costs of the Church building and to promote the Church mission in the Parish of Holy Trinity and St. Matthias Church and is comprised of a Trust fund and General fund.

Building Fund

The Building Fund provides income for major repairs, redecoration and enhancements to the church structure.

Phase IV Appeal Fund – Straw Bale Builder Project

The Phase IV Appeal Fund provides income for the revised building plans using a straw bale construction. In 2017, the car tyre foundations of the new build were completed and in early 2018, the drains were installed followed by work on erecting the timber frame.

Our fundraising target has increased from £500,000 to £650,000 and completion of the project is estimated as late 2020.

Youth Ministry Fund

Originally, the Parish Youth Worker Fund which was run in connection with the work of one PCC full-time employee who left on the 31st August 2011. The Fund is now used for the work involved with Youth Ministry.

'Imagine' Fund

The *Imagine* Family Community Project Workers Fund was run in connection with the work of two PCC part-time salaried employees, namely Aileen Garden and Jacky Sutcliffe who retired on the 30th June 2017. *Imagine* now continues as the umbrella for all our outreach, but without paid workers for the time being.

Tulse Hill Community Advice Centre (Debt Counselling Project Fund)

On the 25th July 2017, the PCC became an Affiliate Member of Community Money Advice (CMA). CMA is a national charity who are committed to supporting churches and other community groups with a vision to help people overcome their money problems and make a fresh start on a stable financial footing free from the blight of indebtedness. Following the affiliation a team of 7 volunteers were successfully trained by CMA as Debt Coaches which included passing an Online Financial Conduct Authority test – Joy Mantell was appointed Centre Manager. Then on Tuesday the 20th March 2018, the Advice Centre itself opened for the first time and thereafter every Tuesday. The aims of the Advice Centre are (i) To help people concerned about financial issues by providing money management support (ii) To support people who are in debt to find a realistic plan to live within their needs and to support them in dealing with their creditors (iii) To empower local people by providing a place where they can find the information they need and (iv) To offer practical help from links with Acts 435, and food from parish larder and local food bank. The Tulse Hill Advice Centre replaces the services provided by the Tulse Hill Christians Against Poverty Centre which closed on On the 31st May 2016.

In addition two other funds are included in these accounts:

The War Memorial Fund, is administered by the Diocese of Rochester and Southwark acting as custodian trustee on behalf of the PCC. The PCC are entitled to the use of income from this fund.

The Vicars Discretionary Fund is now included as a regular part of these accounts and is self-explanatory.

Church Attendance

In 2017, 134 parishioners were on the Church Electoral Roll, of which 79 were not resident in the Parish. It should be noted that the electoral roll is not a true indication of church attendance.

Auditor

The Annual Parochial Church Meeting held in April 2017 appointed **W E S Newton & Co (Accountants)** to be the Auditor for the 2017 accounts.

Our Mission Statement which was agreed in February 2011 is displayed in the church, and is given a high priority:

“Our aim is to be channels of God’s transforming love”

Finance Report for 2017

Main Fund (Unrestricted)

In 2017 income exceeded expenditure by **£24.29**. This was the 4th consecutive year that income had exceeded expenditure and was largely due to: (i) A generous level of annual giving being maintained by the congregation including Gift Aid Tax Refund; (ii) Receipt of Income from lettings of the undercroft and church auditorium; (iii) The receipt of Income from Funeral and Wedding Fees; and (iv) Regular robust monitoring of expenditure both current and in the foreseeable future.

Income from Offertory and Donations for the Main Fund (Unrestricted)

Covenanted Gift Aid and general donations including CAF donations amounted to **£81,938.84**. However, we must remember and acknowledge that during 2017 our fellowship were once again invited, on top of everything else, to make donations towards to running costs of the Imagine Family Community Project (first 6 months), General Building Fund, Phase IV Straw Bale Build Project Appeal Fund and various other special causes.

Other income received in 2017 amounted to **£16,145.77** which included £14,364.82 Gift Aid tax refund, Rental of Church Facilities of **£2,728.00** and Funeral and Wedding Fees of **£3,922.00** - The overall total unrestricted income therefore amounted to **£104,734.61**.

The total Main Fund income (Unrestricted and Restricted) amounted to **£131,430.81** which included **£4,795** for different Missionary causes (See page 12).

Expenditure for the Main Fund (Unrestricted and Restricted)

Unrestricted Expenditure in 2017 amounted to **£104,710.32** which is comprised of **£57,724.00** for the Diocesan Quota (Parish Support Fund), **£26,388.50** for church running expenses and maintenance, **£7,900.51** for PCC tithing (see page 11), **£6,087.75** for Church Insurance, **£2,229.08** for Crèche and Sunday School activities (Trinity Kids), **£2,100.48** for Curate Housing Costs, **£1,140.00** for the Quinquennial Church Building Architects Inspection, and **£1,140.00** for Auditor's fees.

Total Main Fund expenditure (Unrestricted and Restricted) amounted to **£131,587.84**.

Building Fund (Restricted)

The balance of the fund at the 31st December 2017 amounted to **£25,591.97**. Total Income amounted to **£4,963.16** which was comprised of Covenanted Gift Aid donations and general donations totalling **£3,994.35** and a Gift Aid Tax Refund of **£968.81**. Expenditure amounted to **£3,953.56** which comprised of **£1,958.56** being the final payment for the Stonework Repairs and **£1,995.00** for the improvement to the undercroft toilets and the installation of a separate kitchen washing up area in the PowerStation. .

Phase IV Fund – Straw Bale Builder Project (Restricted)

The balance of the Fund at the 31st December 2017 amounted to **£351,240.32**. Income for the year amounted to **£121,712.77** which was comprised of Covenanted Gift Aid donations, General and Loose donations and CAF donations amounting to **£76,973.70**, A grant from M & S Energy of **£12,500.00**, a Special Windows Appeal of **£23,821.86**, Interest of **£73.96** and a Gift Aid tax refund of **£8,343.25**. Expenditure amounted to **£66,403.65**. In 2016 the PCC were awarded a grant of **£12,500** from M&S Energy and payment was received at the end of January 2017. In addition to these monies, the PCC were awarded a grant of **£40,000** from the **Walcot Foundation** in 2014 which can be claimed when the criteria for the grant has been fully met. It should be noted that the PCC were awarded a grant of **£25,000** from the Aviva Community Fund & payment was received at the end of February 2018.

Good progress is being made with the Straw Bale Build - the **Car Tyre Foundations** have been completed and the erection of the **Timber Frame** is well underway.

Youth Ministry Fund (Restricted)

The balance of Funds at the 31st December 2017 amounted to **£914.38**. Income for the year amounted to **£878.71** and expenditure amounted to **£2,615.85** which included a PCC Tithe of **£950.00** to help reduce costs for Young People to attend **Soul Survivor** Camping Residential in August 2017.

Imagine Fund (Restricted)

The balance at 31st December 2017 amounted to **£4,487.91**. Total income for 2017 amounted to **£579.00** comprised of Covenanted Gift Aid Donations, General donations and a Gift Aid tax refund. Total expenditure amounted to **£6,300.47** of which salary and associated costs totalling **£6,273.48** for the period 1st January to 30th June 2017 were the major items.

Debt Counselling Project Fund (Restricted)

The balance at the 31st December 2017 amounted to **£5,118.90**. Total income for 2017 amounted to **£1,018.50** comprised of Covenanted Gift Aid Donations, General donations and a Gift Aid tax refund. Total expenditure amounted to **£1,893.44** of which affiliation to the **Community Money Advice and Training** fees amounting to **£1,270.00** was the major items.

ACTS 435 (Restricted)

Acts 435 is a revolutionary website that allows people from all parts of the country to give money online for those who are in urgent need. The service is managed through a network of churches and donations are given quickly to those in need. The PCC is part of the network having signed up in January 2011 and is administered by Aileen Garden and Jim Maddox. In 2017, **£3,320.00** was received and paid out to 34 applicants who were experiencing financial hardship.

In conclusion, the PCC wish to thank everyone who gave so generously throughout the year.

N.B. – Restricted Funds; Income received by the PCC will be restricted if it has been given or paid to the PCC for a specific purpose.

Holy Trinity & St. Matthias Church - Parish Church Council

Statement of Financial Activities for the year ended 31st December 2017

	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Debt Counselling Project Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2017	Total Fund 2016
INCOMING RESOURCES											
Incoming Resources from Donors	2a 96303.66	5194.45	4963.16	97816.95	-	579.00	1018.50	325.00	-	206200.72	203733.65
Other Voluntary Incoming Resources	2b -	3740.90	-	-	-	-	-	-	-	3740.90	16011.25
<i>Incoming Resources from Operating Activities</i>											
- To Further the Council's Objectives	2c 5231.32	3728.00	-	-	-	-	-	-	-	8959.32	16393.99
- To Generate Funds	2d 2738.00	300.00	-	23821.86	121.71	-	-	-	-	26981.57	5115.00
Income from Investments	2e -	-	-	73.96	-	-	-	240.58	7.45	321.99	396.64
Other ordinary Income	2f 313.73	13607.85	-	-	757.00	-	-	-	-	14678.58	24845.00
General Church Expenses - Paid By Cash	2g 147.90	125.00	-	-	-	-	-	-	-	277.90	130.00
Total Incoming Resources	104734.61	26696.20	4963.16	121712.77	878.71	579.00	1018.50	565.58	7.45	261155.98	266625.53
OUTGOING RESOURCES											
Fund Raising & Publicity	3a -	-	-	-	-	-	-	-	-	0.00	810.30
Grants	3b 7900.55	9020.35	-	-	950.00	-	-	-	-	17870.90	32665.98
Activities Directly Related to the Work of the Church	3c 95114.07	17857.17	1995.00	66403.65	1665.85	26.99	1893.44	-	-	184956.17	131611.84
Church Management & Administration	3d 1695.70	-	1938.56	-	-	6273.48	-	-	-	9927.74	32804.58
Total Outgoing Resources	104710.32	26877.52	3953.56	66403.65	2615.85	6300.47	1893.44	0.00	0.00	212754.81	197892.70
GAINS & LOSSES ON INVESTMENTS	24.29	-181.32	1009.60	55309.12	-1737.14	-5721.47	-874.94	565.58	7.45	48401.17	68732.83
NET MOVEMENTS IN FUNDS	24.29	-181.32	1009.60	55309.12	-1737.14	-5721.47	-874.94	565.58	7.45	48401.17	68732.83
Balance 1st January 2017	40752.82	6021.72	24582.37	295931.20	2651.52	10209.38	5993.84	5532.48	1571.03	393246.36	324513.53
Balance 31st December 2017	40777.11	5840.40	25591.97	351240.32	914.38	4487.91	5118.90	6098.06	1578.48	441647.53	393246.36

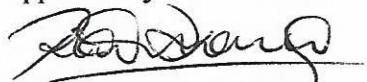
The notes to the Accounts form part of these Financial Statements

Holy Trinity & St. Matthias Church - Parish Church Council

Balance Sheet at 31st December 2017

	Note	2017 £	2016 £
Fixed Assets			
Tangible Fixed Assets	4	-	-
Investments	4	<u>1,579</u>	<u>1,571</u>
		1,579	1,571
Current Assets			
Debtors	5	23,936	23,817
Cash at Bank		<u>416,133</u>	<u>367,858</u>
		440,069	391,675
Less: Liabilities			
Expenditure Accrued	6	<u>-</u>	<u>-</u>
		-	-
Net Current Assets		440,069	391,675
Net Assets		<u><u>441,648</u></u>	<u><u>393,246</u></u>
Funds			
Main Fund (Unrestricted)		40,777	40,753
Main Fund (Restricted)		5,840	6,022
Building Fund (Restricted)		25,592	24,582
Phase IV Fund (Restricted)		351,240	295,931
Youth Ministry Fund (Restricted)		914	2,652
Imagine Fund (Restricted)		4,488	10,209
Debt Counselling Project Fund (Restricted)		5,119	5,994
Vicars Discretionary Fund (Restricted)		6,098	5,532
War Memorial (Endowment)		<u>1,578</u>	<u>1,571</u>
		<u><u>441,648</u></u>	<u><u>393,246</u></u>

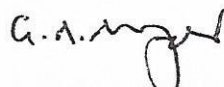
Approved by the Parochial Church Council on 05th March 2018 and signed on its behalf by:



Revd Richard Dormandy (Chair)



Jim R.F. Maddox (Operations Manager)



Georgie Snyder (Honorary Treasurer)

Holy Trinity and St. Matthias Church – Parochial Church Council

Notes the Accounts for the Year Ended 31st December 2017

1. Accounting Policies continued

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at the calendar year end is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

2. Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 92(2) (a) of the Charities Act 1993.

Fixtures, fittings and Office equipment

Equipment used within Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when required.

Investments

Investments are valued at market value at 31 December 2017.

3. Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown in debtors less provision for amounts that may prove uncollectible.

4a. Investments and Tangible Fixed Assets

The War Memorial Fund holds 69 Income Shares. There is no record of the cost to the fund at the time they were acquired. Their value at the 31st December 2017 = £1,133.45. In addition, £1,591.15 is held in held in investment accounts with the CBFCE on behalf of the War Memorial Fund.

The Total Value of the War Memorial Fund at the 31st December 2017 amounts to £2,724.60.

£2,657.88 in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.

The Vicars Discretionary Fund holds 412 units in the H. Reed fund and 81 units in Hemmings Trust. These investments are recorded in the books of the PCC; there is no record of the cost to the PCC of either investment. Total value at 31st December 2017 = £7,281.12.

INCOMING RESOURCES

	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Project Fund Restricted	Counselling Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2017	Total Fund 2016
2a Incoming Resources from Donors												
Convenanted/Gift Aid	55858.28	2588.70	3800.00	11729.00	-	400.00	675.00	160.00	-	-	75210.98	95334.19
CAF General Donations	15000.00	2000.00	-	55000.00	-	-	-	-	-	-	72000.00	64400.00
General Building fund	-	-	194.35	6724.50	-	-	-	-	-	-	6918.85	1065.37
Income Tax recoverable	14364.82	-	968.81	8343.25	-	75.00	187.50	15.00	-	-	23954.38	23817.42
Gift days - 22/05/16	-	-	-	-	-	-	-	-	-	-	0.00	1638.61
Grants Received	-	-	-	12500.00	-	-	-	-	-	-	12500.00	0.00
Special & Other Ordinary Collections	5096.90	605.75	-	2370.20	-	104.00	156.00	-	-	-	8332.85	12194.13
Loose Collections - General	5782.42	-	-	1100.00	-	-	-	-	-	-	6882.42	6591.09
Repayment of Loan	-	-	-	-	-	-	-	-	150.00	-	150.00	0.00
Grants Awarded for High Leigh June 2016	201.24	-	-	50.00	-	-	-	-	-	-	251.24	457.34
Sundry Donations	96303.66	5194.45	4963.16	97816.95	0.00	579.00	1018.50	325.00	0.00	0.00	206200.72	203733.65
2b Other voluntary incoming resources												
Donations/Fees/Holiday Club February 2017)	-	215.00	-	-	-	-	-	-	-	-	215.00	201.25
ACTS 435	-	3320.00	-	-	-	-	-	-	-	-	3320.00	6010.00
Fund Raising Events	-	205.90	-	-	-	-	-	-	-	-	205.90	0.00
Grants from Amicus Horizon (Mamfield Estate)	-	-	-	-	-	-	-	-	-	-	0.00	2100.00
Grants from Ashstead PCC/Tulse Hill Forum	-	-	-	-	-	-	-	-	-	-	0.00	5700.00
Grants from Church Community Fund	-	-	-	-	-	-	-	-	-	-	0.00	2000.00
	0.00	3740.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3740.90	16011.25
2c Activities												
Funerals Weddings Senior Citizen	3922.00	1679.00	-	-	-	-	-	-	-	-	5601.00	9518.00
Vicars Utility Reconciliation	1309.32	-	-	-	-	-	-	-	-	-	1309.32	1501.57
Senior Citizens/Sunday School Trip	-	1435.00	-	-	-	-	-	-	-	-	1435.00	1210.00
Congregational Leaving Gift - James Family	-	-	-	-	-	-	-	-	-	-	0.00	1200.00
Coach To Southsea to Attend Rev S James Licensing	-	-	-	-	-	-	-	-	-	-	0.00	676.00
Holy Trinity Social Club	-	410.00	-	-	-	-	-	-	-	-	410.00	250.00
Trinity Tots	-	204.00	-	-	-	-	-	-	-	-	204.00	819.05
Inland Revenue - Refund of Maternity Pay	-	-	-	-	-	-	-	-	-	-	0.00	712.37
Refund of VAT (Masonry & Straw Works)	-	-	-	-	-	-	-	-	-	-	0.00	507.00
	5231.32	3728.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8959.32	16393.99
2d Activities - To Generate Funds												
Special Windows Appeal	-	-	-	23821.86	-	-	-	-	-	-	23821.86	0.00
Sale of Excess - Books, Bible and Cake	10.00	-	-	121.71	-	-	-	-	-	-	131.71	0.00
Donations Towards Cost of Trip to Romania	-	300.00	-	-	-	-	-	-	-	-	300.00	0.00
St Martins Chaplaincy Fees	-	-	-	-	-	-	-	-	-	-	0.00	1350.00
Sundry Rental of Church Facilities	2728.00	-	-	-	-	-	-	-	-	-	2728.00	3765.00
	2738.80	300.00	0.00	23821.86	121.71	0.00	0.00	0.00	0.00	0.00	26981.57	5115.00
2e Investments												
Income from investments	-	-	0.00	73.96	-	-	-	-	240.58	7.45	321.99	396.64
	0.00	0.00	0.00	73.96	0.00	0.00	0.00	0.00	240.58	7.45	321.99	396.64
2f Other Ordinary Income												
Refund of Insurance/Electricity charges	313.73	-	-	-	-	-	-	-	-	-	313.73	1594.69
Sound Engineer/Vegor/Christmas/Flower	-	-175.00	-	-	-	-	-	-	-	-	-175.00	0.00
Contributions from tenants	-	13837.85	-	-	-	-	-	-	-	-	13837.85	13010.00
Church Weekend Away 2016 - High Leigh	-	-55.00	-	-	-	-	-	-	-	-	-55.00	10240.31
Soul Survivor 2017	-	-	-	-	757.00	-	-	-	-	-	757.00	0.00
	313.73	13607.85	0.00	0.00	757.00	0.00	0.00	0.00	0.00	0.00	14678.58	24845.00
2g General Church Expenses - Paid By Cash												
Gift from St Martins for Christmas Tree	-	125.00	-	-	-	-	-	-	-	-	125.00	0.00
Catering	124.90	-	-	-	-	-	-	-	-	-	124.90	0.00
Flowers and Christmas Tree	23.00	-	-	-	-	-	-	-	-	-	23.00	130.00
	147.90	125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.90	130.00

OUTGOING RESOURCES

3a Fund Raising & Publicity
Trinity Sunday Gift Day 22/05/16

Main Fund	Main Fund	Building Fund	Phase IV Fund	Youth Ministry Fund	Imagine Fund	Debt Counselling Project Fund	Vicars Discretionary Fund	War Memorial Fund	Total Fund	Total Fund
Unrestricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Endowment	2017	2016
-	-	-	-	-	-	-	-	-	0.00	810.30
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	810.30

3b Grants

Missionary and charitable giving to: Church Overseas

- Overseas mission societies/missionaries	2756.00	3405.90	-	-	-	-	-	-	6161.90	7565.00
- Overseas relief and development agencies	500.00	-	-	-	-	-	-	-	500.00	500.00
UK Mission & Other Church Societies	4644.55	988.70	-	-	-	-	-	-	5633.25	5170.00
Acts 435	-	3320.00	-	-	-	-	-	-	3320.00	6010.00
10% POC Tithe (Soul Survivor)	-	-	-	950.00	-	-	-	-	950.00	599.40
Special Retirement Gift - J Sutcliffe & A Garden	-	605.75	-	-	-	-	-	-	605.75	1200.00
Donations for Trip to Romania	-	300.00	-	-	-	-	-	-	300.00	0.00
Bursary Payment	-	-	-	-	-	-	-	-	0.00	10100.00
Special Gifts	-	400.00	-	-	-	-	-	-	400.00	1521.58
	7900.55	9020.35	0.00	0.00	950.00	0.00	0.00	0.00	17870.90	32665.98

3c Church activities

Ministry - Parish Support Fund	57724.00	-	-	-	-	-	-	-	57724.00	55772.00
Ministry - Clergy General Expenses	937.03	-	-	-	-	-	-	-	937.03	970.08
Ministry - Clergy Utilities & Telephone	2660.10	-	-	-	-	-	-	-	2660.10	2223.93
Ministry - Curate Housing Costs	2100.48	-	-	-	-	-	-	-	2100.48	1207.86
Church Running Expenses	16719.17	-	-	-	-	-	-	-	16719.17	15122.80
Church Maintenance	10684.88	-	1995.00	-	-	-	-	-	12679.88	15056.33
Trinity Kids & Crèche Expenses	2229.08	775.17	-	-	-	-	-	-	3004.25	2888.70
Quinquennial Inspection - Professional Fees	1140.00	-	-	-	-	-	-	-	1140.00	0.00
Rev'd James General Expenses	-	-	-	-	-	-	-	-	0.00	809.41
Straw Bale Project - Stage 1&2 Foundations	-	-	-	29414.52	-	-	-	-	29414.52	0.00
Professional Fees - Straw Bale Project	-	-	-	34203.00	-	-	-	-	34203.00	0.00
Soul Survivor - 2017	-	-	-	-	689.00	-	-	-	689.00	0.00
Marnfield Estate Activity Expenses	-	-	-	-	-	26.99	-	-	26.99	0.00
Sundry Expenses	689.33	583.52	-	2786.13	976.85	-	623.44	-	5659.27	8822.42
CMA - Affiliation & Training Fees	-	-	-	-	-	-	1270.00	-	1270.00	0.00
Central Clergy Costs (Weddings etc)	80.00	1679.00	-	-	-	-	-	-	1759.00	3006.00
Payments on Behalf of Tenants (100 T.R.)	-	13294.48	-	-	-	-	-	-	13294.48	12147.00
Church Equipment & Furniture	-	-	-	-	-	-	-	-	0.00	282.13
Senior Citizen Group	-	1525.00	-	-	-	-	-	-	1525.00	1210.00
Parish Weekend 2016 Deposit - High Leigh	-	-	-	-	-	-	-	-	0.00	11943.18
NSM / Reader Training & SPA Ministry	150.00	-	-	-	-	-	-	-	150.00	150.00
	95114.07	17857.17	1995.00	66403.65	1665.85	26.99	1893.44	0.00	184956.17	131611.84

3d

Church Management

Printing/Stationery/News Letter/Advertising	-	-	-	-	-	-	-	-	0.00	385.12
Parish News Letter, Publicity & Advertising	389.70	-	-	-	-	-	-	-	389.70	0.00
Refund of Booking Security Deposit	150.00	-	-	-	-	-	-	-	150.00	0.00
Auditor's fee	1140.00	-	-	-	-	-	-	-	1140.00	1140.00
Employee Statutory Costs	-	-	-	-	-	-	-	-	6273.48	13909.46
Bank Charges & Loan Interest	16.00	-	-	-	-	-	-	-	16.00	0.00
General Building Fund/Phase IV Appeal - Profest	-	-	1958.56	-	-	-	-	-	1958.56	17370.00
	1695.70	0.00	1958.56	0.00	0.00	6273.48	0.00	0.00	9927.74	32804.58

Holy Trinity & St Mattias Church – Parish Church Council

Notes to the Accounts for the year ended 31st December 2017

	2017	2016
	£	£
4b Investments for use by the PCC		
	NIL	NIL

The War Memorial Fund holds 69 units in the M&G Charity Fund. There is no record of the cost to the fund at the time they were acquired. Total value at 31st December 2017 = £2,724.60.

£2,657.88 is held in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.

The Vicars Discretionary Fund holds 412 units in the H. Reed units and 81 shares in Hemmings Trust. These investments are recorded in the books of the PCC, there is no record of the cost to the PCC of either investment. Total value at 31st December 2017 = £7,281.12.

5 Debtors

Income tax recoverable	23,936	23,817
Other debtors	-	-
	<u>23,936</u>	<u>23,817</u>

6 Liabilities: Amounts falling due within one year

Overdraft	-	-
Accruals	-	-
Donations	-	-
Other Creditors	-	-
	<u>-</u>	<u>-</u>

7 War Memorial Fund

Capital	1,571	1,559
Interest	7	12
	<u>1,578</u>	<u>1,571</u>

Holy Trinity & St. Matthias Church - Parish Church Council

Notes to the Accounts for the year ended 31st December 2017

8. Analysis of Net Assets by Fund

Fund type:	Main Fund		Main Fund		Building Fund		Phase IV		Youth Ministry		Imagine Fund		Debt Counselling Project Fund		Vicars Discretionary Fund		War Memorial Fund		Total Fund	
	Unrestricted	£	Restricted	£	Restricted	£	Restricted	£	Restricted	£	Restricted	£	Restricted	£	Restricted	£	Endowment	£	2017	2016
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Current Assets	40777.11	5840.40	25591.97	351240.32	914.38	4487.91	5118.90	6098.06	1578.48	-	-	-	-	-	-	-	-	3932.46	3932.46	0
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Net Assets/(Liabilities)	40777.11	5840.40	25591.97	351240.32	914.38	4487.91	5118.90	6098.06	1578.48	441647.53	3932.46	-	-	-	-	-	-	3932.46	3932.46	0

	2017 £	2016 £
9a Major Donations – By PCC via Main Fund (unrestricted)		
Bishop of Southwark's Lent Appeal	250	150
Christian Aid Christmas Appeal	0	500
Foodbank Centre, West Norwood	500	220
Holy Trinity CE Primary School - Year 6 Leavers Bibles	495	599
Integrated Institute for the Rehabilitation of Disabled Children (India)	0	530
Linda Anna (France)	800	800
Paz y Esperanza (Peace & Hope - Peru)	800	800
Prison Fellowship (Christian Prison Ministry - London)	800	800
The Robes Homeless Project	300	0
Simeons Trustees (Patrons of Holy Trinity Church)	500	500
Soul Survivor Youth Residential (Youth Church)	950	0
Spinnaker Trust (Christian Charity Supporting Primary Schools in South London and the South East)	500	500
St Christopher's Hospice, Beckenham	500	500
St James's, Westminster - Open Door Meal	300	500
Tear Fund Middle East Emergency Fund (Syrian Refugees)	0	500
Tear Fund - Christmas Appeal	300	0
Teshie Orphanage - Ghana	856	800
The Spires Centre, Streatham	500	500
Water Aid	500	500
XLP - Working to create positive futures for Young People	0	500
XLP - Student Placement at Holy Trinity from Sept 2016-July 2017	0	1200
	8851	10399

	2017 £	2016 £
9b <u>Major Donations – Congregational Missionary Giving</u> <u>via Main Fund (restricted)</u>		
Alzheimer's Society	0	100
Asif Mall (Operation Mobilisation)	700	700
Ben Enwuchola (Church Missionary Society)	0	300
Bishop of Southwark's Lent Appeal	115	0
BBC - Children in Need	100	100
British Heart Foundation (Funeral Collection)	49	0
Christian Aid - Big Brekkie for Refugees	206	0
Comic Relief	100	0
Coram (Better Chances for Children)	0	100
Crisis at Christmas	100	100
Holy Trinity CE Primary School	0	35
Jonathan Taylor(Special Gift)	400	300
Linda Crossley	1500	1500
Paz y Esperanza (Special Gift Day 22/05/2016)	0	819
Save the Children Fund	100	100
Spires Centre, Streatham	100	100
St Martins In the Fields Church - Christmas Appeal	100	100
St Mungo's (Ending Homelessness/Rebuilding Lives)	100	100
St Christopher's Hospice - Beckenham	125	0
Tear Fund (General)	1000	1000
Teshie Orphanage in Ghana	0	300
	<u>4795</u>	<u>5754</u>

Auditor's Report to the Parochial Church Council of Holy Trinity and St. Matthias Church for the year ended 31 December 2017

We have Audited the financial statements of the Parochial Church Council of Holy Trinity and St. Matthias Church ("the PCC"), which are set out on the foregoing pages, in respect of an examination under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 ("the Regulations") and section 43 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and independent auditor

As members of the PCC, you are responsible for the preparation of the financial statements and observed the audit requirements of Regulation 3(3) of the Church Accounting Regulations and section 43(2) of the Act apply. It is the auditor's responsibility to issue this report on the financial statements in accordance Regulation 25.

Basis of opinion

We conducted our examinations in accordance with the general directions setting out the duties of the auditor issued by the Charity Commission under section 43(7)(b) of the Act, and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishop's Council. As part of that examination:

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the PCC in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we have also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs at 31st December 2017 and of its incoming resources and application of resources and have been properly prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

68 Ferndene Road
London SE24 0AB

05th March 2018



W.E.S. Newton & Co
Incorporating
Wilson & Co
Chartered Certified Accountants
& Registered Auditors