

INTERNATIONAL SOCIETY FOR KIRSHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON
LTD

FINANCIAL STATEMENTS

31 OCTOBER 2017

Charity Number 1157355

Company Number 08735470

Mr. Amit Roy
Accountant
Nottinghill Accountants Ltd
22 Badgers Close, Hayes UB3 1LQ

INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON
LTD

FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2017

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**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS**

**The board of directors
& trustees**

Mr. James Edwards
Mrs. Jyotika Malde
Mr Astley Sinclair
Mr Brij Joshi
Mr Badri Narayanan Rajasekaran

Registered Office

42 Enmore Road
South Norwood
London SE25 5NG

Bankers

Metro Bank
1-2 Central Shopping Centre
Croydon
Greater London CR0 1TY

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

TRUSTEES ANNUAL REPORT YEAR ENDED 31 OCTOBER 2017

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2017.

OBJECTIVES

The Charity's objectives are to advance, transmit, spread and propagate the religion of Krishna Consciousness as revealed in the teachings of Bhagavad Gita and Srimad Bhagavatam as taught by the founder acharya A. C Bhaktivedanta Swami Prabhupada and in accordance with the tenets of the International Society for Krishna Consciousness.

The centre has close links with ISKCON LTD and SREE SREE RADHA KRISHNA CULTURAL CENTRE (SOUTH LONDON) with whom it shares common objectives.

TRUSTEES' RESPONSIBILITIES

The Charities Act, 1993 require the trustees to:

1. Ensure that accounting records are kept in respect of the charity which are sufficient to show and explain all the charity's transactions,
2. Prepare in respect of each financial year of the charity a statement of accounts complying with the requirement as to its form and contents as may be prescribed by regulations made by the Secretary of State.

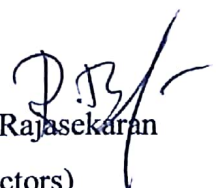
The financial position and details of income and expenditure are set out in the annexed set of financial statements.

Signed on behalf of the trustees & directors

42 Enmore Road
South Norwood
London
SE25 5NG



A Sinclair



B N Rajasekaran

(Trustees & Directors)

Approved by the trustees on 30/7/18...

**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LTD**

YEAR ENDED 31 OCTOBER 2017

I report on the unaudited accounts of the charity for the year ended 31 OCTOBER 2017 set out on pages 7 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE
INDEPENDENT EXAMINER**

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Charities Act 1993);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Charities Act 1993);
- and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

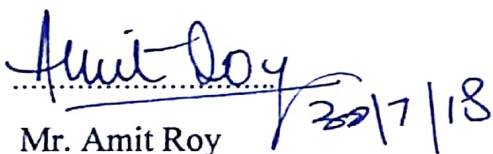
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LTD (*continued*)

YEAR ENDED 31 OCTOBER 2017

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act;
and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 20/17/18

Mr. Amit Roy
Accountant
Nottinghill Accountants Ltd
22 Badgers Close
Hayes UB3 1LQ

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 OCTOBER 2017

		Total Funds 2017 £
	Note	
INCOMING RESOURCES		
Donations	2	57,867
Income from charitable trading activities:		
Charitable trading income	3	3,716
Interest receivable	4	-
Tax refunds		3,401
Insurance claims		-
Rent receivable		-
TOTAL INCOMING RESOURCES		64,983
 RESOURCES EXPENDED		
Costs of generating funds:		
Fundraising and publicity	5	8,466
Management and administration	6	9,591
 TOTAL RESOURCES EXPENDED		18,057
 NET INCOMING RESOURCES FOR THE YEAR	8	46,926
Balances brought forward	0	-
 Balances carried forward		46,926

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LTD**

BALANCE SHEET

YEAR ENDED 31 OCTOBER 2017

	Note	£	£	2017
FIXED ASSETS				
Tangible assets	10			0
CURRENT ASSETS				
Stocks			250	
Debtors	13		3,401	
Cash at bank and in hand			<u>43,275</u>	
				<u>46,926</u>
NET CURRENT ASSETS				<u>46,926</u>
CURRENT LIABILITIES				
Creditors	11		<u>0</u>	
				<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u><u>46,926</u></u>
FUNDS				
Unrestricted				
Accumulated surplus brought forward				0
Surplus (deficiency) for the year				<u>46,926</u>
TOTAL FUNDS				<u><u>46,926</u></u>

These financial statements were approved by the directors and trustees on 30/07/2018 and are signed on their behalf by:



A Sinclair

(DIRECTORS AND TRUSTEES)



R N Rajasekaran

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings - 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. DONATIONS

	Total Funds 2017
Regular Donors	1,896
General Donors	6,525
Fund Raising Projects- Charities Aid	446
Other Fund Raising Projects	5,767
Transfer from SSRKCC	43,232
	<hr/> 57,867 <hr/>

3. CHARITABLE TRADING INCOME

	2,017
External Festival income	121
Temple Outing	0
Magazine/ Book stall	3,594
	<hr/> 3,716 <hr/>

4. INTEREST RECEIVABLE

	Total Funds 2017
Bank interest receivable	0
	<hr/> <hr/>

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LTD**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2017

5 FUNDRAISING AND PUBLICITY

	Total Funds 2017
Books and Paintings (net of stock)	2,573
Prasad	1,393
Deity Maintenance	1,226
Training course	490
Donations	1,541
Advertising	0
Festival expenses	1,244
Temple Outing	0
	<u>8,466</u>

6. MANAGEMENT AND ADMINISTRATION

	Total Funds 2017
Rates & water	462
Light & heat	3,356
Insurance	1,408
Repairs and maintenance	1,031
Telephone/Internet	0
Travelling expenses	959
ISKCON National Fee	2,375
Legal fees	0
Pujari allowance	0
Depreciation of fixed assets	0
	<u>9,591</u>

7. TOTAL RESOURCES EXPENDED

	Total Funds 2017
Fundraising and publicity	8,466
Management and administration	9,591
	<u>18,057</u>

No salaries or wages have been paid to employees, including directors and members of the committee, during the year.

The Centre is being entirely operated by trustees and volunteers without any kind of remuneration or benefit.

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2017

8. TOTAL RESOURCES EXPENDED *(continued)*

	2017 £
Other costs	
Premises	5,226
Legal and professional	2,375
Other	10,456
	<u>18,057</u>

9. OPERATING PROFIT

Operating profit is stated after charging:

	2017 £
Depreciation	<u>0</u>

10. STOCKS

	2017 £
Stock	<u>250</u>

11. CREDITORS

	2017
Other	<u>0</u>

12. DEBTORS

	2017
Gift Aid Receivables (HMRC)	<u>3,401</u>