

Registered number  
05802582

AMITY EDUCATIONAL FOUNDATION  
(A Company Limited by Guarantee)  
Report and Accounts

31 May 2016

**AMITY EDUCATIONAL FOUNDATION**  
**Report and accounts**  
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**AMITY EDUCATIONAL FOUNDATION**  
**Company Information**

**Directors**



**Secretary**



**Accountants**

AA ACCOUNTANCY SERVICES  
596 GREEN LANES  
LONDON  
N13 5RY

**Registered office**

1 CLARKS ROAD  
REDBRIDGE  
IG1 1UF

**Registered number**

05802582

**AMITY EDUCATIONAL FOUNDATION****Registered number: 05802582****Directors' Report**

The directors present their report and accounts for the year ended 31 May 2016.

**Principal activities**

The company's principal activity during the year continued to be promoting educational activities.

**Directors**

The following persons served as directors during the year:

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 February 2017 and signed on its behalf.



Director

**AMITY EDUCATIONAL FOUNDATION**  
**Accountants' Report**

**Accountants' report to the directors of**  
**AMITY EDUCATIONAL FOUNDATION**

You consider that the company is exempt from an audit for the year ended 31 May 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AA ACCOUNTANCY SERVICES  
Accountants

596 GREEN LANES  
LONDON  
N13 5RY

26 February 2017

**AMITY EDUCATIONAL FOUNDATION**  
**Profit and Loss Account**  
**for the year ended 31 May 2016**

	<b>Notes</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Income</b>		120,354	191,853
Direct Charitable Expenditure		(11,281)	(31,937)
<b>Gross Income</b>		<u>109,073</u>	<u>159,916</u>
Management & Administrative expenses		(136,644)	(134,316)
<b>Net Incoming / (Outgoing) Resources</b>	<b>2</b>	<u>(27,571)</u>	<u>25,600</u>
<b>Net Incoming / (Outgoing) Resources before taxation</b>		<u>(27,571)</u>	<u>25,600</u>
Tax on (loss)/profit on ordinary activities		-	-
<b>Net Incoming / (Outgoing) Resources for the financial year</b>		<u>(27,571)</u>	<u>25,600</u>

**AMITY EDUCATIONAL FOUNDATION**  
**Balance Sheet**  
**as at 31 May 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	3	2,199	2,680
<b>Current assets</b>			
Debtors	4	36,500	38,749
Cash at bank and in hand		50,455	63,825
		<u>86,955</u>	<u>102,574</u>
<b>Creditors: amounts falling due within one year</b>	5	(14,109)	(2,638)
<b>Net current assets</b>		<u>72,846</u>	<u>99,936</u>
<b>Net assets</b>		<u>75,045</u>	<u>102,616</u>
<b>Capital and reserves</b>			
Funds	6	75,045	102,616
<b>Funds</b>		<u>75,045</u>	<u>102,616</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Approved by the board on 26 February 2017

**AMITY EDUCATIONAL FOUNDATION**  
**Notes to the Accounts**  
**for the year ended 31 May 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.



**AMITY EDUCATIONAL FOUNDATION**  
**Notes to the Accounts**  
**for the year ended 31 May 2016**

<b>2 Operating profit</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	481	481
	<hr/>	<hr/>
<b>3 Tangible fixed assets</b>		
	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>
		<b>Total £</b>
<b>Cost</b>		
At 1 June 2015	273	4,812
At 31 May 2016	273	4,812
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 June 2015	-	2,405
Charge for the year	-	481
At 31 May 2016	-	2,886
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 May 2016	273	1,926
At 31 May 2015	273	2,407
	<hr/>	<hr/>
<b>4 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	20,000	22,249
Other debtors	16,500	16,500
	<hr/>	<hr/>
	36,500	38,749
	<hr/>	<hr/>
<b>5 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	14	28
Other creditors	14,095	2,610
	<hr/>	<hr/>
	14,109	2,638
	<hr/>	<hr/>
<b>6 Funds</b>	<b>2016</b>	
	<b>£</b>	
At 1 June 2015	102,616	
Funds for the year	(27,571)	
	<hr/>	
At 31 May 2016	75,045	
	<hr/>	

**AMITY EDUCATIONAL FOUNDATION**  
**Detailed profit and loss account**  
**for the year ended 31 May 2016**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Income</b>	120,354	191,853
Direct Charitable Expenditure	(11,281)	(31,937)
<b>Gross Income</b>	<hr/> 109,073	<hr/> 159,916
Management & Administrative expenses	(136,644)	(134,316)
<b>Net Incoming / (Outgoing) Resources</b>	<hr/> (27,571)	<hr/> 25,600
<b>Net Incoming / (Outgoing) Resources before taxation</b>	<hr/> (27,571)	<hr/> 25,600

**AMITY EDUCATIONAL FOUNDATION**  
**Detailed profit and loss account**  
**for the year ended 31 May 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	98,354	170,203
Sponsorships	-	6,500
Student fees	-	12,900
Other income	22,000	2,250
	<u>120,354</u>	<u>191,853</u>
 <b>Direct Charitable Expenditure</b>		
Purchases	5,101	7,250
Scholarships and Grants	-	5,000
Weekend school rent and hall rent	5,000	5,000
Conference and meeting expenses	1,180	-
Subcontractor costs	-	14,687
	<u>11,281</u>	<u>31,937</u>
 <b>Management &amp; Administrative expenses</b>		
Employee costs:		
Wages and salaries	42,747	23,335
Employer's NI	18	1
Staff training and welfare	-	2,250
Travel and subsistence	-	876
	<u>42,765</u>	<u>26,462</u>
Premises costs:		
Rent	80,176	100,746
Rates	4,500	-
Light and heat	850	-
Cleaning	-	550
	<u>85,526</u>	<u>101,296</u>
General administrative expenses:		
Telephone and fax	-	438
Stationery and printing	350	350
Subscriptions	-	2,500
Bank charges	84	297
Insurance	108	299
Repairs and maintenance	500	258
Depreciation	481	481
Sundry expenses	1,910	15
	<u>3,433</u>	<u>4,638</u>
Legal and professional costs:		
Accountancy fees	500	500
Consultancy fees	2,900	-
Other legal and professional	1,520	1,420
	<u>4,920</u>	<u>1,920</u>
	<u>136,644</u>	<u>134,316</u>