

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS  
NOTTINGHAM AND NOTTS BRANCH**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 December 2017**

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
BRANCH**

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
BRANCH**

**Reference and administrative details of the Charity, its trustees and advisers  
for the year ended 31 December 2017**

**Trustees**

Mr C Scott, Committee (appointed 28 November 2017)  
Miss M Twardawa, Committee (appointed 16 January 2018)  
Mrs V Pidduck, Committee (appointed 20 February 2018)  
Miss K Grinrod, Committee  
Mr B Shelton, Committee  
Mrs L Ellis, Committee  
Mr D Platts, Committee (resigned 31 December 2017)  
Ms E Ball, Treasurer  
Mrs E Wong, Chair  
Miss B Butcher, Committee

**Charity registered number**

255763

**Principal office**

137 Radford Road  
Hyson Green  
Nottingham  
NG7 5DU

**Accountants**

Smith Cooper Limited  
Chartered Accountants and Statutory Auditors  
2 Lace Market Square  
Nottingham  
NG1 1PB

**Bankers**

Lloyds TSB Bank plc  
Old Market Square  
Nottingham  
NG1 6FD

**Investment Advisors**

Brewin Dolphin  
1st Floor Waterfront House  
Waterfront Plaza  
33 Station Street  
Nottingham  
NG2 3DQ

# **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH**

## **Trustees' report for the year ended 31 December 2017**

The Trustees present their annual report together with the unaudited financial statements of Royal Society For The Prevention Of Cruelty To Animals Nottingham And Notts Branch (the Charity) for the year ended 31 December 2016. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 2015, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **● Constitution and Governing Documents**

The principal object of the Charity is to use the freehold property for the reception, boarding, and adoption of, unwanted, lost, starving, injured or diseased animals, for the promotion of kindness, and prevention or suppression of cruelty to animals.

The Charity is governed under the RSPCA Rules for Branches 1 January 2003.

The Charity is constituted under the Royal Society for the Prevention of Cruelty to Animals Acts of 1932, 1940 and 1958.

#### **● Recruitment and Appointment of Trustees**

The Charity is administered by the Trustees. Trustees retire at each annual general meeting and can offer themselves up for re-election.

#### **● Trustee Induction and Training**

Trustees are interviewed by officers of the Branch and are given an induction pack detailing the RSPCA Branch rules and objectives. Further training is available on request from the Branch Support Specialist.

#### **● Organisational Structure**

The Rules of the Society confer upon the Council power to supervise and control the management and affairs of Branches. The Branch is controlled by elected Executive Officers and Committee Members. The Executive Officers are elected by the Branch Committee.

During the year the Trustees constantly review their composition and effectiveness in order to provide the best services to the charity. Trustees of the full board meet at least once every two months.

Day to day administration of the Branch is delegated to Jo Maddock, Branch Manager. Employees are consulted on issues of concern to them by means of regular staff meetings, and are kept informed on specific matters directly by the management. The Charity believes that staff training is vital to animal welfare work, and staff have embarked on courses in practical skills of a comprehensive nature.

The Charity is grateful for the unstinting efforts of volunteers. It is impossible to estimate the enormous amount of time devoted, and value provided, by volunteers without whom the Charity would be unable to run its organisation so effectively and help so many animals in need.

We are equally grateful for the hard work, devotion to duty and long hours given by the Branch manager and staff in running the Charity so well and with so much commitment in the cause of animal welfare.

# ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH

## Trustees' report (continued) for the year ended 31 December 2017

### ● Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Charity has adopted a low to medium risk return policy on its investment portfolio.

The investments are managed by Brewin Dolphin on the basis of the regulations detailed in the RSPCA Act 1958 and the Trustees have given the investment managers discretion to manage the portfolio within the approved risk profile. The Trustees also benefit from the services of independent financial advisers, HFL Financial Advisers Ltd, who oversee and provide advice on the Charity's investment portfolio and cash deposits.

### OBJECTIVES AND ACTIVITIES

#### ● Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set.

The Charity was established with the aim of providing temporary refuge for homeless animals. Animals of a domestic nature are offered for adoption to suitable members of the public. The Charity also cares for wild animals when necessary, and these animals are released into a suitable environment as soon as possible. If necessary the Charity arranges the humane death of seriously injured or sick animals by qualified personnel. No animal or bird in need is ever turned away where they can be assured of clean, well maintained accommodation, will be well fed, will be provided with veterinary care and where they will be well looked after by dedicated staff.

It is the Charity's aim to promote kindness and prevent cruelty to animals.

Animals are placed in the care of the Charity by the public, police, local authorities and by the Society's own inspectors. Focus is placed on supporting the Society's Inspectorate in the Nottingham area.

### ACHIEVEMENTS AND PERFORMANCE

#### ● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### ● Review of activities

The Branch is active in all aspects of animal welfare, dealing with 460 animals during 2017. At busy times during the year it is necessary to use private boarding facilities prior to finding available RSPCA accommodation. The Branch is grateful to Premier Pets who primarily provide this private boarding at a competitive rate and who are responsive to the Branch's on-going needs, as well as the Radcliffe Animal Shelter for their collaborative approach to enabling animals brought in to Branch care to be rehomed. This is financed by the Branch as boarding bills and veterinary treatments are a Branch responsibility, and together these overheads form a large part of the annual animal welfare expenditure. There was an average of 276 advisory calls taken and dealt with by the Branch each month during the year.

A total of 357 animals were neutered with the aid of the Branch during 2017 and, over a number of years; we have run an assisted neutering service. We have seen clear evidence of progress in responsible ownership and believe it is important that we carry on this valuable campaign. In 2017, the Charity assisted in the neutering of

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Trustees' report (continued)  
for the year ended 31 December 2017**

193 cats, 121 dogs, 37 rabbits and 6 other small pets, either through the provision of neutering vouchers or arrangement of neutering.

● **Closer working with other charities and the Inspectorate**

Following work from previous years to consider working relationships with Radcliffe Animal Shelter, in 2017 the Charity has continued to provide financial contributions towards the Shelter. In addition, Trustees of both branches, as well as other RPSCA branches in the region, have met on a number of occasions to explore ways in which closer working can be established. Much of this discussion has been centred on the Shelter's rebuild project (including transfer of animals and use of the Shelter's facilities) and fundraising. Specifically in 2017, the Branch contributed to towards the quality rabbit rehoming facility at the Shelter which not only provides an attractive viewing area for the public to rehome rabbits, but also promotes the welfare needs of rabbits.

The Charity is also pleased to have been able to provide financial assistance to the Stapeley Grange Wildlife Centre, which takes in wildlife within the Charity's area where specialist care is required.

The Charity has also supported the Inspectorate in purchasing equipment to facilitate their day-to-day activities and prosecution cases.

The Charity continues to investigate the potential to work with other non-RPSCA organisations for the promotion of animal welfare in Nottingham.

● **Investment policy and performance**

At year end, the Charity held £1,068,520 in non cash investments (fixed asset investments) and £106,216 in cash deposits (current asset investments). Our investment portfolio produced a gain of £61,689 which was lower than the previous year's figure of £106,176. The Charity's financial statements for the year include an overall surplus of £142,333 - a significant improvement over the previous year's surplus of £48,173.

The Trustees have maintained their robust investment strategy and continue to manage the Charity's funds and investments with the support of HFL Financial Advisers Ltd, our investment and cash deposit strategy advisers, and Brewin Dolphin who act as our investment fund managers.

Our investment strategy takes into account our long term needs, attitude to risk and our ethical requirements. Because the Charity still trades at a loss, and in order to ensure both long term survival and future development, we need to maintain sufficient funds to cover this deficit and take steps to protect our reserves (referred to as "funds" in the accounts) from the effects of inflation. Our investment risk profile is best described as "cautious with some risk". We take a moderate approach to risk and invest in well known, reputable and ethical institutions. Approximately 33% of our fixed asset investments are held in bonds issued by the UK government, major banks and financial institutions.

Our ethical stance means that we avoid investing in institutions whose activities may involve the use of animals for testing products, or cause harm to animals.

With the start-up costs associated with the opening of the new Eastwood Charity Shop, the Charity has had to draw on current cash funds and review the investment policy. However, our aim remains to invest 75% of our funds in long term funds, and keep 25% in cash. We have a strategy for our cash investments whereby we maximise the interest return we can make by investing in different term bonds and accounts of up to two years. The cash balances are held across different banking institutions to minimise the risk which a further banking crisis may pose to the Branch.

We are pleased to report that the Charity has continued to receive periodic reimbursement dividends from Kaupthing Singer & Friedlander Limited and that, to date, we have recovered nearly all of our investment from the failed Icelandic bank, a matter which we covered in previous annual reports.

# ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH

## Trustees' report (continued) for the year ended 31 December 2017

### ● Income generation

The Statement of Financial Activities for the year is set out on page 8 of the financial statements. A summary of the financial results and the work of the Charity is set out below.

Income from donations and gifts received during the year amounted to £300,975 in comparison to £107,438 received during 2016.

The Charity's financial statements for the year include legacy income of £259,483 receivable during 2017 compared to £60,528 receivable during 2016.

Membership income was £244 compared to £319 received in the year ended 31 December 2016.

Retail income was £71,298 compared to £65,562 in 2016.

Direct charitable expenditure in relation to the reception, boarding and care of animals continues to absorb the greatest share of the Charity's expenditure. These costs equated to £164,363 this year, compared to £119,966 in 2016.

It is recognised nationally that fundraising trends have changed over the past few years and the Charity has worked to adapt its approach to income generation. A key milestone in 2017 has been the opening of a new Charity Shop in Eastwood. Recruitment of regular volunteers continues to be a challenge; however the Charity is working with the Branch Manager to enable the new Eastwood Charity Shop to become strongly established.

Throughout the year, the Charity runs a number of promotional campaigns to boost the uptake of neutering vouchers.

### Assistant Director Field Operations (North) Annual Report 2017

2017 was once again a challenging year for the RSPCA and as can be seen below there was still a strong demand for our services at every level.

Last year saw the launch of the Society's new five year strategy for the period 2017 to 2021 and below this the development of both the Field Operations Strategy and the North Region Plan.

The appointment of Amy Quirk as Director of Field Operations, the first such postholder for over six years, was announced last April. The new DFO has spent much of the last year getting to know and understand the RSPCA and as part of her introduction to the organisation has visited many regional and branch facilities across the North Region.

The RSPCA inspectorate remains at the forefront of the Society's work to prevent cruelty and promote kindness and is supported in this by our network of local branches, animal centres (both domestic and equine), wildlife centres, clinics and hospitals.

Last year was once again a busy year for branches across the North region. The 52 RSPCA branches and 1 RSPCA trust (Radcliffe-on-Trent) that cover the region accepted 16,052 animals (16,280 in 2016) into their care, of these 9,274 animals or 57.8% of the total animals accepted (9,311 or 57.9% in 2016) were the most vulnerable animals as identified by our Inspectorate.

Nationally, branches were again challenged to ensure that at least 40% of the animals accepted during the year were from the inspectorate so that such sick, injured, abandoned or abused animals were given the best chance of rehabilitation and rehoming.

The aggregate percentage of 57.8% is well in excess of this target and branches are to be thanked and congratulated on the fantastic achievement.

## **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH**

### **Trustees' report (continued) for the year ended 31 December 2017**

Some 12,839 animals were rehomed by the branch network in same period (a decrease of 494 animals or 3.7% on the previous year). However, as the majority of the animals accepted come from the Inspectorate there will, inevitably, be a decrease in the number rehomed as the focus rightly turns towards the successful rehabilitation of the most vulnerable animals in our care.

In addition to rehoming thousands of animals, branches and regional boards continue to undertake a huge amount of proactive welfare work. Last year 5,376 owned animals were neutered, 3,280 were microchipped and assisted veterinary treatment was provided to a further 10,117 animals.

Despite these notable successes, the year was not without its difficulties and branches continue to struggle to raise the funds necessary to finance their work.

However, despite such a challenging backdrop Branches continue to develop new facilities and last year saw the opening of the new RSPCA Bury, Oldham & District Branch animal centre and clinic.

After an extremely difficult year in 2016, which saw the Bradford Branch taken into Council Trusteeship and the sad decision to close the animal centre and clinic due to lack of funds, last year was focused on rebuilding the reputation and resources of the Branch and the launch of new, local neutering and welfare campaigns. The year ended on a positive note for Bradford as it merged with the neighbouring RSPCA Halifax, Huddersfield & District Branch to form the new RSPCA Halifax, Huddersfield, Bradford & District Branch which was launched on 1 January 2018.

The two regional animal centres & one cattery (Felledge [domestic & equine], Great Ayton [domestic] and Stapeley Grange [cattery]) continue to put animal welfare and support for the inspectorate first and during the year the regional animal centres/cattery accepted 346 dogs, 738 cats, 82 rabbits, 71 miscellaneous animals and 71 equines.

The centres/cattery rehabilitated and rehomed 169 dogs, 615 cats, 63 rabbits, 110 miscellaneous animals and 34 equines during the year.

Stapeley Grange wildlife centre also experienced its busiest year to date with 6,543 admissions (6,238 wild, 242 domestic and 63 exotic animals). The top 5 admissions were wood pigeons (867), hedgehogs (793) mallard ducks (650), blackbirds (345) and mute swans (340). The centre achieved an overall release/rehome rate of 39.0% and 62% of the domestic and exotic animals were rehomed, reclaimed or transferred.

The boarding of equines continued to be a huge drain on expenditure and the equine rehoming officer has ensured that we were able to monitor and manage the boarding of RSPCA animals in private boarding establishments much more closely. Last year a total of 313 equines were accepted from the inspectorate and placed into private boarding establishments within the region.

2018 will see changes to the management of equine rehabilitation and rehoming following the appointment of the Society's first Head of Equine Operations, Loni Loftus. A skilled equine behaviourist Loni will be responsible for overseeing the management and development of the Society's three equine centres including the equine work undertaken at Felledge near Durham.

The Greater Manchester Animal Hospital (GMAH) continues to provide a service to clients on means tested benefits, but is increasingly focusing its support towards RSPCA animals (whether from the inspectorate, animal centres or branches) and the veterinary triage of animals from the inspectorate before these are moved into branches or regional animal centres for rehabilitation and rehoming.

The Greater Manchester Animal Hospital remains the busiest clinical establishment within the RSPCA with higher inpatient and outpatient workloads than any other hospital. Last year GMAH treated 27,291 animals (7,240 inpatients & 20,051 outpatients) of these 8,409 or 30.8% (3,637 inpatients & 4,772 outpatients) were RSPCA animals.

The regional networking team, which operates from Leeds RHQ, was responsible for moving some 3391 inspectorate animals (636 dogs, 1140 cats, 215 rabbits and 1400 miscellaneous animals) from private boarding into RSPCA establishments during the year.



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**Trustees' report (continued)  
for the year ended 31 December 2017**

This not only reduced the amount of charity money paid to private boarding establishments but more importantly ensured that the most vulnerable animals were in the best place for rehabilitation and eventual rehoming: RSPCA care.

As can be seen whether in branches, regional centres or hospitals our trustees, staff and volunteers have continued to rescue, rehabilitate and rehome a huge number of animals and this is something of which we can all be justifiably proud.

Thank you.

**James Stevens**  
**Assistant Director Field Operations (North)**

## **FINANCIAL REVIEW**

- **Pay policy for senior staff**

The Branch manager is the only senior staff member employed by the Charity. Her compensation package is reviewed on an annual basis by the Trustees.

- **Pensions**

The workplace pension was introduced in 2016 as a government requirement.

- **Reserves policy**

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. During the year the Charity's general reserve increased by £142,333 and remains strong and well-funded. Excluding legacies and investment income, the Charity's projected annual deficit for 2018 is £145,000.

Throughout 2017, the Charity's reserves policy continued its two fold objective: (a) To set aside sufficient contingency funds to cover unforeseen crises or extended periods of financial setback. (This cover is based on 12 months operating costs with £350,000 ring-fenced for this purpose); (b) To enable the long term survival and future development of the Charity so that it may achieve the Society's objectives in an enduring and effective manner.

This policy will be reviewed during 2018 against the background of economic changes which accompanied the long recession, and significant reductions in legacy income in recent years. The board continues to believe that the Charity faces a future which is likely to be characterised by fewer and lower value legacies than in the past. Our approach will therefore continue to be cautious and based on a realistic outlook for the future, but it should also be pointed out that the Charity's current total reserves remain strong.

The Trustees recognise that they should expend an appropriate proportion of available funds on the Society's charitable objectives within a reasonable period of time. However, any process which involves a significant depletion of reserves must be handled carefully and gradually. The investment funds we hold produce much-needed income which helps to fund our animal care operations and limit the size of our operational deficit.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Trustees' report (continued)  
for the year ended 31 December 2017**

● **Future plans**

**Main Goals:**

- Direct investment in one or more animal welfare projects

The Charity will continue to work with the Inspectorate and other RSPCA Branches to invest in animal welfare projects.

The new agreement with the Shelter which was established in 2015 and has continued to be operational and helps us to meet our first main goal to invest directly in one or more animal welfare projects. The Charity has discussed the prospect of increasing the contribution to the Shelter and this agreement will be progressed in 2018.

Our plans to establish a city-based cattery remain in place, subject to the Society clarifying its stance towards out-of-hours remote supervision.

- Establishing a stable source of additional income

With respect to our second goal, as reported above, a new Charity Shop has been opened in Eastwood and the Charity will work towards ensuring its strong establishment as an income generator. This steady income stream is considered by the Charity to be particularly important in the backdrop of decreasing fundraising opportunities in the wider market.

The Charity will also continue to hold fundraising events throughout the year, and will consider how these can be run with other Charities.

**Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Trustees' report (continued)  
for the year ended 31 December 2017**

This report was approved by the Trustees, on 27/06/18 and signed on their behalf by:

  
.....  
**Ms E Ball, Treasurer**

  
.....  
**Mrs E Wong, Chair**

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Independent examiner's report  
for the year ended 31 December 2017**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH (the 'Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2017.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Signed:

Sarah Flear Chartered Accountant

Dated: 

**SMITH COOPER LIMITED**

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Independent examiner's report (continued)  
for the year ended 31 December 2017**

Chartered Accountants and Statutory Auditors  
2 Lace Market Square  
Nottingham  
NG1 1PB

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Statement of financial activities  
for the year ended 31 December 2017**

	Note	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>INCOME FROM:</b>					
Donations and legacies	2	10,147	290,828	300,975	107,438
Merchandising income		-	71,298	71,298	65,562
Investment income	3	-	34,996	34,996	36,550
Other income	4	-	244	244	3,469
<b>TOTAL INCOME</b>		<b>10,147</b>	<b>397,366</b>	<b>407,513</b>	<b>213,019</b>
<b>EXPENDITURE ON:</b>					
Raising funds:					
Voluntary income		-	45,142	45,142	37,450
Fundraising trading		-	1,432	1,432	2,051
Investment management	5	-	11,754	11,754	14,100
Charitable activities	68	10,147	265,818	275,965	227,815
<b>TOTAL EXPENDITURE</b>	9	<b>10,147</b>	<b>324,146</b>	<b>334,293</b>	<b>281,416</b>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS</b>		<b>-</b>	<b>73,220</b>	<b>73,220</b>	<b>(68,397)</b>
Net gains on investments	13	-	61,689	61,689	106,176
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>-</b>	<b>134,909</b>	<b>134,909</b>	<b>37,779</b>
Exceptional item	15	-	7,424	7,424	10,394
<b>NET MOVEMENT IN FUNDS</b>		<b>-</b>	<b>142,333</b>	<b>142,333</b>	<b>48,173</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		-	1,499,019	1,499,019	1,450,846
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>1,641,352</b>	<b>1,641,352</b>	<b>1,499,019</b>

The notes on pages 14 to 28 form part of these financial statements.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Balance sheet  
as at 31 December 2017**

	Note	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Tangible assets	12		195,110		199,819
Investments	13		1,068,510		1,004,884
			<u>1,263,620</u>		<u>1,204,703</u>
<b>CURRENT ASSETS</b>					
Stocks	14	1,030		1,030	
Debtors	16	251,998		9,124	
Investments	17	106,216		223,912	
Cash at bank and in hand		32,472		79,303	
		<u>391,716</u>		<u>313,369</u>	
<b>CREDITORS:</b> amounts falling due within one year	18	(13,984)		(19,053)	
<b>NET CURRENT ASSETS</b>			<u>377,732</u>		<u>294,316</u>
<b>NET ASSETS</b>			<u><u>1,641,352</u></u>		<u><u>1,499,019</u></u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	19		<u>1,641,352</u>		<u>1,499,019</u>
<b>TOTAL FUNDS</b>			<u><u>1,641,352</u></u>		<u><u>1,499,019</u></u>

The financial statements were approved by the Trustees on 27 June '18 and signed on their behalf, by:

  
.....  
Ms E Ball, Treasurer

  
.....  
Mrs E Wong, Chair

The notes on pages 14 to 28 form part of these financial statements.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Royal Society For The Prevention of Cruelty To Animals Nottingham And Notts Branch constitutes a public benefit entity as defined by FRS 102.

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**1. ACCOUNTING POLICIES (continued)**

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**Notes to the financial statements  
for the year ended 31 December 2017**

**1. ACCOUNTING POLICIES (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Direct charitable expenditure consists of boarding, treatment, spaying and general animal welfare costs, associated establishment costs, and wage costs relating to the caring of the animals. Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those incurred directly in support of expenditure on the objects of the Charity and include relevant salaries and wages. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All expenditure is inclusive of irrecoverable VAT.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**1. ACCOUNTING POLICIES (continued)**

**1.5 Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the trusts charitable activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which these support costs have been allocated are set out in note 6.

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% per annum of cost
Refurbishment costs	-	10% per annum of cost
Motor vehicles	-	33% per annum of cost
Sundry office, fundraising and welfare equipment	-	33% per annum of cost

**1.7 Revaluation of tangible fixed assets**

The Charity has adopted the revaluation model to revalue items of property, plant and equipment whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. The fair value of items of plant and machinery is usually their market value determined by appraisal.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

The Charity has adopted the cost model whereby items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses.

**1.8 Fixed asset investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'net gains on investments' in the Statement of financial activities.

**1.9 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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**Notes to the financial statements  
for the year ended 31 December 2017**

**1. ACCOUNTING POLICIES (continued)**

**1.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.11 Stock**

Stock is recognised at the lower of cost and net realisable value.

**1.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**1.13 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.14 Current asset investments**

Current asset investments represents cash held in short term, highly liquid deposit accounts by the investment management company.

**1.15 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.16 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.17 Taxation**

The branch is a registered charity and, as such, has no liability to Income, Corporation or Capital Gains Tax.

**1.18 Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Fundraising activities and general donations	10,147	31,345	41,492	46,910
Legacies	-	259,483	259,483	60,528
<b>Total donations and legacies</b>	<b>10,147</b>	<b>290,828</b>	<b>300,975</b>	<b>107,438</b>
<b>Total 2016</b>	<b>10,185</b>	<b>97,253</b>	<b>107,438</b>	

**3. INVESTMENT INCOME**

	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Bank deposit and building society interest	-	690	690	3,227
Equities and unit trusts	-	34,306	34,306	33,323
	-	34,996	34,996	36,550
<b>Total 2016</b>	<b>-</b>	<b>36,550</b>	<b>36,550</b>	

**4. OTHER INCOMING RESOURCES**

	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Membership	-	244	244	319
PAYE Incentive	-	-	-	3,150
	-	244	244	3,469
<b>Total 2016</b>	<b>-</b>	<b>3,469</b>	<b>3,469</b>	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**5. INVESTMENT MANAGEMENT COSTS**

	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Investment management fees	-	11,754	11,754	14,100
<i>Total 2016</i>	-	14,100	14,100	

**6. GOVERNANCE COSTS**

	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Independent examiner's remuneration - assurance services	-	2,600	2,600	2,500
Independent examiner's remuneration - other services	-	4,147	4,147	5,680
Accounting and bookkeeping services	-	9,249	9,249	9,728
Annual general meeting expenses	-	150	150	20
<b>Total</b>	-	16,146	16,146	17,928

**7. DIRECT COSTS**

	<b>Reception, boarding and care of animals £</b>	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Animal welfare and treatments	87,245	87,245	54,690
Establishment costs	28,102	28,102	17,535
General costs	12,365	12,365	20,265
Wages and salaries	34,861	34,861	26,309
National insurance	876	876	845
Depreciation	914	914	322
	<b>164,363</b>	<b>164,363</b>	<b>119,966</b>
<i>Total 2016</i>	119,966	119,966	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**8. SUPPORT COSTS**

	Reception, boarding and care of animals £	Total 2017 £	Total 2016 £
General costs	4,825	4,825	10,234
Establishment costs	13,237	13,237	7,618
Legal and professional	2,410	2,410	-
Wages and salaries	64,758	64,758	60,575
National insurance	2,871	2,871	4,802
Pension cost	1,922	1,922	1,569
Depreciation	5,433	5,433	5,123
	<u>95,456</u>	<u>95,456</u>	<u>89,921</u>
<i>Total 2016</i>	<u>89,921</u>	<u>89,921</u>	

**9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
<b>Costs of generating funds:</b>					
Expenditure on raising voluntary income	26,653	2,000	16,489	45,142	37,450
Expenditure on fundraising trading	-	-	1,432	1,432	2,051
Expenditure on investment management	-	-	11,754	11,754	14,100
Subtotal costs of generating funds	<u>26,653</u>	<u>2,000</u>	<u>29,675</u>	<u>58,328</u>	<u>53,601</u>
<b>Charitable activities:</b>					
Reception, boarding and care of strays	105,288	6,347	148,184	259,819	209,887
Expenditure on governance	-	-	16,146	16,146	17,928
Total 2017	<u>131,941</u>	<u>8,347</u>	<u>194,005</u>	<u>334,293</u>	<u>281,416</u>
<i>Total 2016</i>	<u>119,515</u>	<u>7,444</u>	<u>154,457</u>	<u>281,416</u>	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**10. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	8,347	7,444

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

**11. STAFF COSTS**

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	126,001	111,845
Social security costs	4,018	6,101
Other pension costs	1,922	1,569
	<u>131,941</u>	<u>119,515</u>

The average number of persons employed by the Charity during the year was as follows:

	2017 No.	2016 No.
Charitable activities	3	3
Management and administration	3	3
Cost of generating funds	3	3
	<u>9</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

The number of hours of time donated by general volunteers during the year is approximately 1144 hours (2016: 2500 hours). This has an approximate value of £8,500 (2016: £18,000) to the charity.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>				
At 1 January 2017	200,000	11,258	17,824	229,082
Additions	-	-	3,637	3,637
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	200,000	11,258	21,461	232,719
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2017	8,000	3,439	17,824	29,263
Charge for the year	4,000	3,752	594	8,346
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	12,000	7,191	18,418	37,609
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 December 2017	188,000	4,067	3,043	195,110
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	192,000	7,819	-	199,819
	<hr/>	<hr/>	<hr/>	<hr/>

Cost or valuation at 31 December 2017 is as follows:

	Freehold Property £
<b>At cost</b>	-
<b>At valuation:</b>	
Market Value	200,000
	<hr/>
	200,000
	<hr/>

The freehold property was valued on an open market basis, assuming vacant possession, by Christopher SS Taylor BSc (Hons) MRICS, RICS Registered Valuer, of Salloway Property Consultants on 24 February 2015.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>Market value</b>	
At 1 January 2017	1,004,884
Additions	249,219
Disposals	(253,884)
Revaluations	68,291
	<hr/>
At 31 December 2017	1,068,510
	<hr/>

**Investments at market value comprise:**

	2017 £	2016 £
Listed investments	1,068,510	1,004,884
	<hr/>	<hr/>

All fixed asset investments are held in the UK.

The following investments represent more than 5% of the total investments:

	31 December 2017 £	31 December 2016 £
UK Government 2.5% Stock 17/07/2024	84,651	85,392

**14. STOCKS**

	2017 £	2016 £
Goods for resale	1,030	1,030
	<hr/>	<hr/>

**15. EXCEPTIONAL ITEM**

The investment held in Kaupthing Singer & Friedlander was provided against in full during the year ended 31 December 2008, due to the bank going into administration on 8 October 2008. The Charity has received compensation of £7,424 during the year (2016: £10,394) which has been classified as an exceptional item in the statement of financial activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**16. DEBTORS**

	2017 £	2016 £
Other debtors	526	-
Prepayments and accrued income	249,413	5,899
Tax recoverable	2,059	3,225
	<u>251,998</u>	<u>9,124</u>

**17. CURRENT ASSET INVESTMENTS**

	2017 £	2016 £
Cash on deposit investments	<u>106,216</u>	<u>223,912</u>

**18. CREDITORS: Amounts falling due within one year**

	2017 £	2016 £
Trade creditors	6,844	10,126
Other taxation and social security	1,901	1,398
Other creditors	2,379	2,059
Accruals and deferred income	2,860	5,470
	<u>13,984</u>	<u>19,053</u>

**19. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2017 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>					
General Fund	999,019	397,366	(324,146)	69,113	1,141,352
Designated Fund	500,000	-	-	-	500,000
	<u>1,499,019</u>	<u>397,366</u>	<u>(324,146)</u>	<u>69,113</u>	<u>1,641,352</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	-	10,147	(10,147)	-	-
<b>Total of funds</b>	<u>1,499,019</u>	<u>407,513</u>	<u>(334,293)</u>	<u>69,113</u>	<u>1,641,352</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**19. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 January 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2016 £</i>
<b>Unrestricted funds</b>					
General Fund	950,846	202,834	(271,231)	116,570	999,019
Designated Fund	500,000	-	-	-	500,000
	<u>1,450,846</u>	<u>202,834</u>	<u>(271,231)</u>	<u>116,570</u>	<u>1,499,019</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	-	10,185	(10,185)	-	-
	<u>-</u>	<u>10,185</u>	<u>(10,185)</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u>1,450,846</u>	<u>213,019</u>	<u>(281,416)</u>	<u>116,570</u>	<u>1,499,019</u>

**SUMMARY OF FUNDS - CURRENT YEAR**

	<i>Balance at 1 January 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2017 £</i>
General funds	1,499,019	397,366	(324,146)	69,113	1,641,352
Restricted funds	-	10,147	(10,147)	-	-
	<u>1,499,019</u>	<u>407,513</u>	<u>(334,293)</u>	<u>69,113</u>	<u>1,641,352</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 January 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2016 £</i>
General funds	1,450,846	202,834	(271,231)	116,570	1,499,019
Restricted funds	-	10,185	(10,185)	-	-
	<u>1,450,846</u>	<u>213,019</u>	<u>(281,416)</u>	<u>116,570</u>	<u>1,499,019</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**19. STATEMENT OF FUNDS (continued)**

The designated fund represents amounts set aside by the Trustees for specific future projects, which continue to be under review.

The restricted funds represents donations received towards the cost of spaying, veterinary charges, emergency boarding, and sick and injured animals. Donations are also made to local animal shelters in the form of boarding fees for taking in and caring of animals on behalf of the Branch. There are no assets or liabilities representing these funds at the year end as transfers are made from unrestricted funds to cover the full cost as shown in the Statement of Financial Activities.

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	-	195,108	195,108
Fixed asset investments	-	1,068,510	1,068,510
Current assets	-	391,717	391,717
Creditors due within one year	-	(13,983)	(13,983)
	<u>-</u>	<u>1,641,352</u>	<u>1,641,352</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £
Tangible fixed assets	-	199,819	199,819
Fixed asset investments	-	1,004,884	1,004,884
Current assets	-	313,369	313,369
Creditors due within one year	-	(19,053)	(19,053)
	<u>-</u>	<u>1,499,019</u>	<u>1,499,019</u>

**21. OPERATING LEASE COMMITMENTS**

At 31 December 2017 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2017 £	2016 £
<b>Amounts payable:</b>		
Within 1 year	4,089	3,403
Between 1 and 5 years	2,919	6,873
	<u>7,008</u>	<u>10,276</u>
<b>Total</b>	<u>7,008</u>	<u>10,276</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2017**

**22. RELATED PARTY TRANSACTIONS**

For the year ended 31 December 2017, related party transactions are as follows:

**RSPCA Head Office**

	2017 £	2016 £
Head Office Contribution	29,728	2,500
Purchases for branch shop	2,005	1,646
	<u>31,733</u>	<u>4,146</u>

**RSPCA Regional Contribution**

	2017 £	2016 £
Regional contribution	10,000	2,500
	<u>10,000</u>	<u>2,500</u>

**RSPCA Radcliffe Shelter**

	2017 £	2016 £
Contribution towards boarding fees	37,251	23,595
Donation towards new kennels	-	-
Emergency boarding, animal welfare costs and recharges	-	-
	<u>37,251</u>	<u>23,595</u>

At 31 December 2017 an amount of £Nil (2016 - £8) was owed to RSPCA Radcliffe Shelter, and £85 (2016 - £55) was owed to RSPCA Head Office.