

**HAPPY FACES PRE-SCHOOL**

**SUMMARY OF ACCOUNTS**

**SEPTEMBER 2016**

**TO**

**AUGUST 2017**

# HAPPY FACES PRE-SCHOOL

## RECEIPTS & PAYMENTS ACCOUNTS FOR YEAR ENDING 31st AUGUST 2017

<b>RECEIPTS</b>	<b>2017</b>	<b>2016</b>	
Parents fees / Reg / Uniform	3854.51	9421.93	
Vouchers	34637.46	67949.63	
Grants	0.00	0.00	
Fundraising	83.58	0.00	
Misc Income (inc Bank transfers)	0.00	0.00	
Donations	0.00	0.00	
Bonus Ball Fundraising	0.00	0.00	
Interest Received	0.06	0.12	
	<b>38575.61</b>	<b>77371.68</b>	
<b>PAYMENTS</b>			
Charitable Activity Direct Expenditure			
Salaries	42648.70	47060.88	
Consumables	2284.99	2933.63	
Milk	0.00	0	
	<b>44933.69</b>	<b>49994.51</b>	
<b>OTHER EXPENDITURE</b>			
Fundraising Expenses	0.00	0.00	
Rent	2280.00	1520.00	
Equipment	581.26	1109.95	
Postage/Stationary/Advertising	304.35	747.72	
Telephone	35.00	110.00	
Training	130.00	499.94	
Professional Fees / Insurance / Licence	527.23	593.56	
Uniform	95.90	847.62	
Sundries	124.00	216.20	
Kitchen Utensils	168.80	81.92	
New Area	825.21	266.88	
Assets	344.98	943.95	
	<b>5416.73</b>	<b>6937.74</b>	
<b>NET RECEIPTS FOR THE YEAR</b>	<b>-11774.81</b>	<b>20439.43</b>	
Deposit account at 1st September 2016	282.43	282.31	
National Westminster Bank at 1st September 2016	47315.11	26862.00	
Cash in hand at 1st September 2016	79.74	93.54	
	<b>47677.28</b>	<b>27237.85</b>	
	<b>35902.47</b>	<b>47677.28</b>	
Deposit account at 31st August 2017	282.49	282.43	
National Westminster Bank at 31st August 2017	35575.24	47315.11	
Cash in hand at 31st August 2017	44.74	79.74	
	<b>35902.47</b>	<b>47677.28</b>	

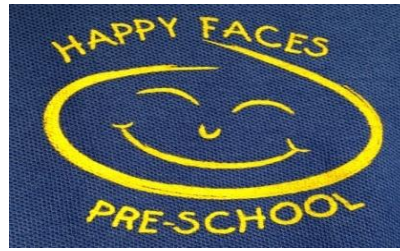
# HAPPY FACES PRE-SCHOOL

These accounts have been examined by an independent assessor as  
set out below

I have examined these accounts and based on the information given,  
find they comply with the Charity's Act 2011

Signature .....  .....

Name ..... P. J. INGRAM (FIAB) .....



*Happy Faces Pre-School  
Blenheim Park Primary School  
Sculthorpe  
Fakenham  
Norfolk  
NR21 7PX*

*Tel 07940990592*

**HAPPY FACES AGM to be held in the playgroup room**

**Thursday 31<sup>th</sup> August 2017 10.00am**

**Attendees**

Lucy Belton - Chairperson

Thelma Bambridge – Playgroup Manager

Sarah Pruden

Rachel Viall

**Apologies**

Treasurer (to be appointed)

Rebecca Bambridge

Shaun Belton

1. 10.00am Welcome
2. Minutes of last AGM  
**Approved**

3. Presentation of Accounts for 2016/2017

Approved

4. Adopt Constitution

Approved

5. Adopt Policies and Procedures (updated in respect of the new premises)

Approved

6. Any other business

Julie Smith, a key member of staff and Happy Faces administrator left the employment of Happy Faces after 16 years at Easter, we would like to wish her well in her future employment. Adam Smith, Treasurer has advised that he will no longer undertake the role of Treasurer following the completion of the 2016 -2017 accounts and also stand down as a member of the committee.

The 2017 accounts will be undertaken by Nicola Jones.

Adam Smith has advised that the accounts have been calculated although not independently verified as yet. Previous years have resulted in an accumulation of funds in the bank accounts, this was mainly due to the Government funding. The year 2016 to 2017 has seen a dramatic reduction in Government funding by approx. £33,000.00. Although running costs have been reduced the deficit is -£11774.81.

The bank balance is relatively healthy for the commencement of financial year 2017 to 2018 at just under £36,000.00, future funding and running costs need to be closely monitored.

With this in mind the fee structure will need to be reviewed.

7. Committee for 2017 – 2018

Lucy Belton – Chairperson

Treasurer – To be appointed

Sarah Pruden – Secretary

Shaun Belton

Rachael Viall

Rebecca Bambridge

Thelma Bambridge - Playgroup Manager