

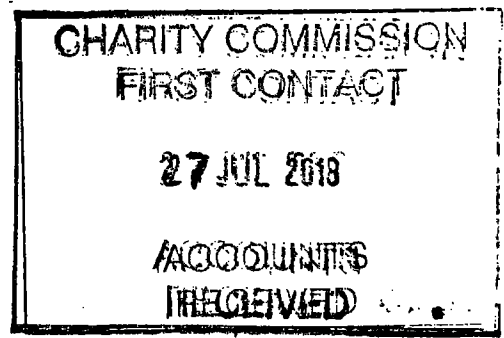
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REGISTERED CHARITY NUMBER 293682

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017



Adams Root & Associates Ltd
Chartered Certified Accountants
Bristol

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

CHARITABLE COMPANY INFORMATION

Registered Charity Number: 293682

Trustees: R Cole - Chair
J Cole
P Young
N Morgan

Secretary: N Morgan

Treasurer: W Hillier

Accountants: Adams Root & Associates Ltd
Chartered Certified Accountants
86 Shirehampton Road
Stoke Bishop
Bristol
BS9 2DR

Bankers: HSBC Bank Plc
817 Bath Road
Brislington
Bristol
BS4 5NR

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

FOR THE YEAR ENDED 31 OCTOBER 2017

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WHITCHURCH VILLAGE COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES OF WHITCHURCH VILLAGE
COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 OCTOBER 2017

The Trustees present their report with the financial statements of the charitable company for the year ended 31 October 2017.

Principal Activities

a) to promote the benefit of the inhabitants of Whitchurch and the neighbourhood without distinction of sex (gender) or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupations with the object of improving the conditions of life for the said inhabitants.

b) to establish or to secure the establishment of a Community Centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

The Association shall be non-party in politics and non-sectarian in religion. The Association shall have power to affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

These objects and activities are achieved by the provision of comfortable and affordable accommodation.

Review of Business

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 October 2017 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

Responsibilities of the Trustees for the accounts

The trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

**REPORT OF THE TRUSTEES OF WHITCHURCH VILLAGE
COMMUNITY ASSOCIATION (continued)**

FOR THE YEAR ENDED 31 OCTOBER 2017

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 13th July 2018 and signed on its behalf by:



R Cole - Chair

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WHITCHURCH VILLAGE COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 OCTOBER 2017

We report on the accounts of the charity for the year to 31 October 2017, which are set out on pages 4 to 9.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 (2) of the Charities Act 2011 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

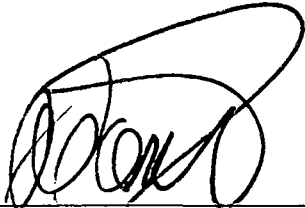
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express any audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention, which gives us reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.

No other matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adams Root & Associates Ltd
Chartered Certified Accountants
Bristol

Date: 13th July 2018

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2017

	Note	Unrestricted Funds £	Designated Funds £	Total year ended 31/10/17 £	Total year ended 31/10/16 £
Incoming resources					
Income	2	27,315	-	27,315	29,843
Direct charitable expenditure					
Activities in furtherance of charity's objectives	3	38,920	-	38,920	27,389
		<u>38,920</u>	<u>-</u>	<u>38,920</u>	<u>27,389</u>
Net incoming resources		(11,605)	-	(11,605)	2,454
Interest Received		31	-	31	48
Resources expended					
Telephone and fax		-	-	-	-
Stationery and postage		205	-	205	-
Subscriptions		656	-	656	967
Bank charges		-	-	-	-
Sundry expenses		-	-	-	-
Audit & accountancy		300	-	300	276
Legal and professional fees		-	-	-	-
Travel & Subsistence		-	-	-	-
Total resources expended		<u>1,161</u>	<u>-</u>	<u>1,161</u>	<u>1,243</u>
Net movement in resources for year		(12,735)	-	(12,735)	1,259
Fund balance brought forward		137,834	-	137,834	136,575
Transfer between funds		-	-	-	-
Fund balance carried forward		<u>125,099</u>	<u>-</u>	<u>125,099</u>	<u>137,834</u>

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2017

		31 October 2017		31 October 2016	
	Note	£	£	£	£
Tangible fixed assets					
Tangible assets	4		28,707		39,945
Current assets					
Debtors	5	1,699		5,403	
Cash at bank and in hand		<u>95,213</u>		<u>94,678</u>	
		96,912		100,092	
Creditors					
Amounts falling due within one year	6	<u>520</u>		<u>2,203</u>	
Net current assets			96,392		97,889
Net assets			<u>125,099</u>		<u>137,834</u>
Capital and reserves					
Unrestricted funds	7		125,099		137,834
Designated funds	8		<u>-</u>		<u>-</u>
			125,099		137,834

Approved by the trustees on 13th July 2018 and signed on its behalf by:

R H Cole
R Cole - Chair

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

1. **Accounting policies**

Accounting convention

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

Income

Income comprises the invoiced value of goods and services supplied by the charitable company, together with grants.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Leasehold improvements	10 years
Equipment, furniture and fittings	20% straight line basis

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2017

2. Incoming Resources

Income is attributable solely to continuing operations and derives from one activity as described in the trustees' report.

	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £	Last year 2016 £
Revenue grants, legacies & Donations	-	-	-	-
Letting of non investment property	27,314	-	27,314	29,843
Investment income	31	-	31	48
Other incoming resources	-	-	-	-
Total Incoming Resources	27,345	-	27,345	29,891

3. Direct charitable expenditure

Costs of charitable letting of non investment property	27,682	-	27,682	14,435
Depreciation of assets used for charitable purposes	11,238	-	11,238	12,954
Total	38,920	-	38,920	27,389

Costs of charitable letting of Investment property

Maintenance	14,431	370
Gas/electricity	3,437	4,043
Water/sewerage	290	376
Insurance	1,430	1,391
Hall cleaning and materials	7,903	8,124
Renewals	191	131
	<u>27,682</u>	<u>14,435</u>

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2017

	Equipment, furniture & fittings £	Leasehold Improvements £	
4. <u>Tangible fixed assets</u>			
Cost:			
At 1 November 2016	8,123	113,293	121,516
Additions			
At 31 October 2017	<u>8,123</u>	<u>113,293</u>	<u>121,516</u>
Depreciation:			
At 1 November 2016	8,032	73,439	81,471
Charge for the year	90	11,148	11,238
At 31 October 2017	<u>8,122</u>	<u>84,587</u>	<u>92,709</u>
Net book value:			
At 31 October 2017	<u>1</u>	<u>28,706</u>	<u>28,807</u>
Net book value:			
At 31 October 2016	<u>91</u>	<u>39,854</u>	<u>39,945</u>
5. <u>Debtors and prepayments</u>			
Amounts falling due within one year:-	2017		2016
	£		£
Prepayments	1,192		1,289
Other debtors	<u>507</u>		<u>4,114</u>
	<u>1,699</u>		<u>5,403</u>
6. <u>Creditors</u>			
Amounts falling due within one year:-	2017		2016
	£		£
Accrued expenses	520		2,203
Other creditors	<u>-</u>		<u>-</u>
	<u>520</u>		<u>2,203</u>

WHITCHURCH VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 OCTOBER 2017

	2017 £	2016 £
7. <u>Unrestricted funds</u>		
General fund		
Balance brought forward	137,834	136,575
Movement in the year	(12,735)	1,259
Transfer from restricted funds	-	-
	<u>125,099</u>	<u>137,834</u>

This fund is for general purposes with no restrictions applied to it at all.

	2017 £	2016 £
8. <u>Designated funds</u>		
Balance brought forward	-	-
Movement in the year	-	-
Transfer to unrestricted funds	-	-
	<u>-</u>	<u>-</u>

These funds are for designated purposes and will be utilised against specific expenditures in future periods. The funds are restricted funds.