

Charity number: 1106010

Angel Welfare and Education Trust
Trustees' report and financial statements
for the year ended 31 October 2017

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Angel Welfare and Education Trust

Legal and administrative information

| | |
|------------------------|---|
| Charity number | 1106010 |
| Charity address | 29 The Drive Preston Lancashire PR2 8FF |
| Trustees | Nasim Patel Yasmin Patel Hussan Mussa Zubeda Mussa Farook Essa Moinuddin Saiyed |
| Accountants | Riley Moss Limited Chartered Accountants 183 - 185 North Road Preston Lancashire PR1 1YQ |
| Bankers | HSBC 49a Fishergate Preston Lancashire PR1 8BH |

Angel Welfare and Education Trust

Report of the trustees for the year ended 31 October 2017

The trustees present their report and the financial statements for the year ended 31 October 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's trust deed and applicable law.

Structure, governance and management

Angel Welfare and Education Trust is a registered UK Charity constituted on 23 September 2004 under charity number 1106010. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Objectives and activities

The objectives of the trust, as set out in its governing document are:

The relief of poverty and sickness;

The advancement of religion;

The advancement of education; and

The promotion and protection of good health.

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit.

Achievements and performance

During 2017 Angel welfare & education trust (AWET) had mixed fortunes, on the one hand we delivered £1 Million worth of aid and on the other our co-founder and colleague Dr Qudratulla Khan (May the mercy of Allah be upon him) passed away.

Dr Khan kept busy seeking the pleasure of Allah. Whether he was calling people to the Masjid or dealing with Preston Muslim Girls High School or working as a GP his drive was only to seek the pleasure of Allah. At AWET Dr Khan played an active role in guiding and directing the charitable projects. Dr Khan was key to fashioning AWET into a charity that would protect the weak, educate the young and facilitate the needs of western Kenya. During this process AWET would protect donors and recipients whilst staying on the main objective to keep people on their Imaan.

For AWET the largest Food Distribution to date took place by increasing the amount of food and the number of recipients (circa 17,000) at a total cost of over £400,000. We intend to repeat this food distribution during 2018. Other projects which include widows houses, widows farming, orphan sponsor, clothes distribution, medical camps, Qurbani, school feeding, weddings, Ladies programs amongst others have grown by 10-30% from the previous year in general.

Almost all of the 54 Water wells completed in 2017 were provided in the Mbale district of Uganda, which borders western Kenya. There is a shortage of water due to the indifferent weather in the region coupled with the difficulty of installing wells. Although we have a small backlog of wells to complete we shall continue to provide more well facilities by increasing the number of teams we have on the ground.

AWET has been blessed with a large core of volunteers who aid in project delivery as well as fundraising with whose assistance we have managed to function with such ease. We would like to thank all donors and volunteers for their help, assistance and prayers.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Angel Welfare and Education Trust

Report of the trustees for the year ended 31 October 2017

Statement of trustees' responsibilities

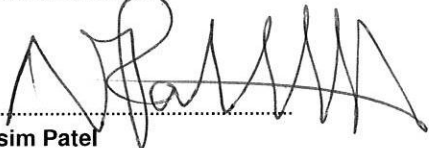
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Nasim Patel
Trustee

Date: 14.08.18

Angel Welfare and Education Trust

Independent examiner's report to the trustees on the unaudited financial statements of Angel Welfare and Education Trust.

I report on the accounts of Angel Welfare and Education Trust for the year ended 31 October 2017 set out on pages 2 to 9.

Respective responsibilities of trustees

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Basis of independent examiner's statement

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

In connection with my examination, no matter has come to my attention giving me cause to believe:

- 1 - accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 - the financial statements do not accord with those records; or
- 3 - the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Farook Patel FCA
Independent examiner

Riley Moss Limited
Chartered Accountants
183-185 North Road
Preston
Lancashire
PR1 1YQ

Date: 14.08.18

Angel Welfare and Education Trust

Statement of financial activities
For the year ended 31 October 2017

| | Notes | Unrestricted funds £ | Restricted funds £ | 2017 Total £ | 2016 Total £ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | | | | |
| Voluntary income: Donations | 3 | 198,924 | 796,331 | 995,255 | 681,481 |
| Total income and endowments | | <u>198,924</u> | <u>796,331</u> | <u>995,255</u> | <u>681,481</u> |
| Expenditure: | | | | | |
| Expenditure on Charitable activities | 4 | 152,999 | 752,869 | 905,868 | 489,824 |
| Total expenditure | | <u>152,999</u> | <u>752,869</u> | <u>905,868</u> | <u>489,824</u> |
| Net income for the year | | 45,925 | 43,462 | 89,387 | 191,657 |
| Total funds brought forward | | 90,461 | 214,672 | 305,133 | 113,476 |
| Total funds carried forward | | <u>136,386</u> | <u>258,134</u> | <u>394,520</u> | <u>305,133</u> |

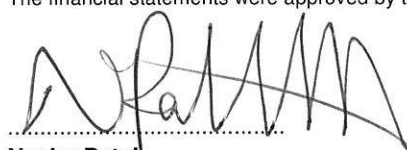
The notes on pages 7 to 9 form an integral part of these financial statements.

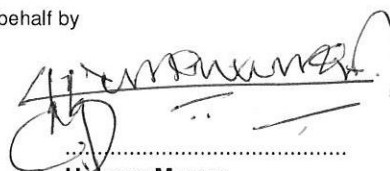
Angel Welfare and Education Trust

Balance sheet as at 31 October 2017

| | Notes | £ | 2017 £ | £ | 2016 £ |
|---|-------|----------------|----------------|----------------|----------------|
| Current assets | | | | | |
| Debtors | 8 | 34,250 | | 33,000 | |
| Cash at bank and in hand | | 361,770 | | 272,703 | |
| | | <u>396,020</u> | | <u>305,703</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(1,500)</u> | | <u>(570)</u> | |
| Net current assets | | | 394,520 | | 305,133 |
| Net assets | | | <u>394,520</u> | | <u>305,133</u> |
| Funds | 10 | | | | |
| Restricted income funds | | | 258,134 | | 214,672 |
| Unrestricted income funds | | | 136,386 | | 90,461 |
| Total funds | | | <u>394,520</u> | | <u>305,133</u> |

The financial statements were approved by the trustees and signed on its behalf by


.....
Nasim Patel
Trustee


.....
Hussan Mussa
Trustee

Date: 14.08.18

Date: 14.08.18

The notes on pages 7 to 9 form an integral part of these financial statements.

Angel Welfare and Education Trust

Notes to financial statements for the year ended 31 October 2017

1. General information

Angel Welfare and Education Trust is a registered charity in England and Wales. The address of the registered office is 29 The Drive, Preston, Lancashire, PR2 8FF.

1.1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

2 Accounting policies

2.1 Basis of accounting

Angel Welfare and Education Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

2.1. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

2.2. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

3. Income and endowments

| | Unrestricted funds £ | Restricted funds £ | 2017 Total £ | 2016 Total £ |
|-----------|----------------------------|--------------------------|--------------------|--------------------|
| Donations | 164,674 | 796,331 | 961,005 | 626,816 |
| Gift aid | 34,250 | - | 34,250 | 54,665 |
| | <u>198,924</u> | <u>796,331</u> | <u>995,255</u> | <u>681,481</u> |

4. Costs of charitable activities - by fund type

| | Unrestricted funds £ | Restricted funds £ | 2017 Total £ | 2016 Total £ |
|--------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Charitable activities overseas | 152,999 | 752,869 | 905,868 | 489,824 |
| | <u>152,999</u> | <u>752,869</u> | <u>905,868</u> | <u>489,824</u> |

5. Costs of charitable activities - by activity

| | Activities undertaken directly £ | Support costs £ | 2017 Total £ | 2016 Total £ |
|--------------------------|---|-----------------------|--------------------|--------------------|
| Donations to individuals | 904,158 | 1,709 | 905,868 | 489,824 |
| | <u>904,158</u> | <u>1,709</u> | <u>905,868</u> | <u>489,824</u> |

6. Analysis of support costs

| | 2017 Total £ | 2016 Total £ |
|---------------------|--------------------|--------------------|
| General expenses | - | 25 |
| Bank charges | 209 | 638 |
| Accountancy charges | 1,500 | 410 |
| | <u>1,709</u> | <u>1,073</u> |

7. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

| 2017 Number | 2016 Number |
|----------------|----------------|
| <u>None</u> | <u>None</u> |

Angel Welfare and Education Trust

Notes to financial statements
for the year ended 31 October 2017

8. Debtors

| | 2017 £ | 2016 £ |
|---------------|-----------|-----------|
| Other debtors | 34,250 | 33,000 |

9. Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,500 | 570 |

10. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|----------------------------|--------------------------|---------------------|
| Fund balances at 31 October 2017 as represented by: | | | |
| Current assets | 136,956 | 258,134 | 395,090 |
| Current liabilities | (570) | - | (570) |
| | 136,386 | 258,134 | 394,520 |

11. Unrestricted funds

| | At 1 November 2016 £ | Incoming resources £ | Outgoing resources £ | At 31 October 2017 £ |
|--------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| Unrestricted Funds | 90,461 | 198,924 | (152,999) | 136,386 |

Purposes of unrestricted funds

The trustees are free to use unrestricted funds in accordance with charitable objectives.

12. Restricted funds

| | At 1 November 2016 £ | Incoming resources £ | Outgoing resources £ | At 31 October 2017 £ |
|------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| Restricted funds | 214,672 | 796,331 | (752,869) | 258,134 |

Purposes of restricted funds

Restricted funds are solely to be used for the relief of need and financial hardship, and for specific projects as stipulated by donors.

13. Transactions with trustees

Trustees received no remuneration (2016:£nil) and no expenses were reimbursed to the trustees (2016:£nil).