

**OLDHAM ATHLETIC COMMUNITY TRUST**

(a company limited by guarantee  
and not having a share capital)

**REPORT FOR THE YEAR  
ENDED 31 DECEMBER 2017**

Company Number: 6035165

Registered Charity Number: 1120894

**WRIGLEY PARTINGTON**

Chartered Accountants  
Sterling House  
501 Middleton Road  
Chadderton  
Oldham  
OL9 9LY

## OLDHAM ATHLETIC COMMUNITY TRUST

### REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2017

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The trustees/directors of Oldham Athletic Community Trust present their annual report for the year ended 31 December 2017. The directors of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees'.

#### Reference and Administrative Information

Charity number: 1120894

Company number: 6035165

Principal address and registered office: Boundary Park  
Furtherwood Road  
Oldham  
OL1 2PA

Chair: Colin Bridgford

Trustees: Colin Bridgford  
Ian Hill (resigned 15th March 2018)  
Graham Shuttleworth  
Peter Wild  
Tracy Wood  
Neil Consterdine  
Helen Murphy (appointed 7th June 2017)  
Mark Moisley (appointed 7th June 2017)  
Daniel Inglis (appointed 27th March 2018)  
Michelle Stansfield (appointed 28th March 2018)  
Alan Brierley (appointed 28th June 2018)

Independent Examiner: David Ducie  
Wrigley Partington  
501 Middleton Road  
Chadderton  
Oldham  
OL9 9LY

Bankers: National Westminster Bank plc  
Oldham  
OL1 1QT

## **OLDHAM ATHLETIC COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2017** cont'd

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#### **Structure, Governance and Management**

##### **Governing document**

Oldham Athletic Community Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 21 December 2006. It is registered as a charity with the Charity Commission.

There is no share capital and the liability of the members is limited to £10 each on a winding up whilst membership continues and for one year after ceasing to be a member.

Membership of the company at 31 December 2017 was 8.

##### **Appointment of trustees**

The Trustees have been selected by identifying the key strategic partners for the Trust over the next five years and subsequently inviting a senior representative from each organisation to join the board. These members have been supplemented with representation from the football club whom the trust represents.

The Trust seeks to have representation from the following areas:

Police - Greater Manchester Police  
Health - Oldham Primary Care Trust  
Local Authority - Oldham Council  
Governing body - Manchester FA  
Facilities provider - Oldham Community Leisure  
Supporters Groups - Trust Oldham  
Education - The Oldham College

These are supported by two representatives from the club which includes the chief executive and a director who provide vital experience and support for the Trust in terms of the day to day management and liaison around club and Trust activities.

##### **Formal process for induction and training on responsibilities and duties**

Trustees are invited and provided with written information and background on the Trust and a copy of the Trust's five year plan. All current trustees are to be provided with a copy of the Trust's governing document which outlines the roles of a trustee although many already hold similar positions elsewhere.

##### **How the Trust is managed**

Our Governance has changed, an Independent Chair of the Board has brought experience, commitment and guidance to the Trust. Our relationship with the Club is extremely positive, it sees us now as an integral part of the Club and we are housed within the stadium working collaboratively with employees of the Football Club. We are now in a position that enables us to plan for the future and develop positive strategies that will allow the Trust to develop and grow organically without putting the Trust's future at risk.

The Trust is managed on a daily basis by the Community Manager supported by the Operations Manager who report to the trustees on a quarterly basis.

## **OLDHAM ATHLETIC COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2017** cont'd

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#### **Risk Management**

The main risk in terms of the activity of the organisation is that of safeguarding young people who form the majority of our target audience. In order that we can make the environments we work in as safe as possible the Trust have adopted the following policies:

- Every coach or employee who will have contact with young people MUST be suitably qualified, be enhanced DBS checked, hold an appropriate first aid qualification and have undertaken safeguarding children and young people training.
- For every session that we organise a risk assessment MUST be completed and any risks must be recorded and action taken to reduce or eliminate them.
- To underpin our aim to ensure the safety and well being of young people the Trust has a robust Child Protection policy which is reviewed annually.

#### **Objectives and activities**

The five main objectives of the charity are:

- to maintain Oldham Athletic Football Club at the heart of its community and to increase opportunities for young people and families to be involved with Oldham Athletic.
- to promote social responsibility and encourage positive relationships amongst communities through sport.
- to work with local communities to maximise the use of facilities and provide meaningful sports opportunities for young people to enhance their communities.
- to raise the aspirations of young people through football and education.
- to be a sustainable, well managed and forward thinking organisation.

We will achieve these by working towards our five steps to success:

- we will develop a "fit for purpose" and inclusive workforce that represents the demographics of the local community in Oldham.
- we will listen to our partners and the community in Oldham to develop offers and propositions that meet mutual objectives.
- we will develop our abilities to communicate and gain recognition of the work the Trust delivers.
- we will ensure that our Trust is financially sound, well managed, effectively governed and less reliant on grant funding.
- we will deliver to a high standard, all of the time, every time within our three "Core Values".

#### **Achievements, performance and plans for the future**

The Trustees are mindful of the guidance contained in the Charity Commission's general guidance on public benefit and this influences decisions when reviewing the charity's aims and objectives and planning future activities.

## OLDHAM ATHLETIC COMMUNITY TRUST

### REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2017 cont'd

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During 2017 Oldham Athletic Community Trust (OACT) enjoyed a year of both consolidation and growth following on from the successes of the previous year. Strong foundations were laid during 2016 which allowed the Trust to capitalise on opportunities to continue to provide "positive opportunities through sport". Gross income increased compared to 2016 although there was a small deficit for the year partly arising from the investment in assets and our relocation which should improve results in the future.

During 2017 OACT benefitted from additional funding opportunities from sources such as the Premier League Charitable Fund, this came through new projects such as Premier League Primary Stars, Premier League Women & Girls and the Premier League Kicks project. These projects not only assisted the Trust in a financial sense but they also allowed opportunities to create new relationships within the borough and further grow its already positive reputation. Key partnerships within the borough include the various OACT primary school partners, Oldham Athletic Football Club, Oldham Council, Oldham Futsal Arena and local businesses such as Polyflor and JD Williams. Without the support of these partners, and many more, OACT could not undertake the high quality delivery that it provides on a daily basis.

Currently OACT works towards six main themes: Inclusion, Education & School Sport, Oldham Athletic, Health, Women & Girls and Participation. These six themes form the brand new strategy which we will work towards for 2018 - 2020.

Workforce continued to be a key part of 2017 with contracted staff firmly established and working hours increased due to enhanced relationships formed around the borough. We employed a full-time Primary Stars Officer in accordance with the funding requirements set by the PLCF. The full-time position will mainly contribute towards the Education & School Sport theme of the strategy, engaging with many schools across Oldham by 2020. The Trust's aim with this project and others is to engage with every school within the borough by 2020.

In early 2017 the planned expense of an office relocation paved the way for a further year of growth. We are now housed in a new, larger office within the club which has meant that the team can grow and expand our project delivery. The new office helps to create a professional environment and can cater for the needs of a forward moving organisation. We also invested in upgrading other facilities that we use such as the classroom for Sports Studies delivery. Again, this planned investment showcases our commitment to move forward and increase output rather than becoming stale and stagnant.

Financially the Trust is now in a stable position. This is a result of efficient, effective processes, robust budget management, vision, foresight and a willingness to change and adapt. OACT is proud to say that all employees are paid more than the national living wage. OACT wants to be an employer that rewards its team and goes "above and beyond" rather than being an organisation that just does the minimum.

Good governance is an important part of how the Trust is run. During 2015 OACT started an evaluation and rewriting of policies, procedures and the Articles to ensure that the Trust is fit for purpose and up to date. In terms of the board of trustees we welcomed new trustees Mark Moisley and Helen Murphy to the organisation and subsequently Daniel Inglis, Michelle Stansfield and Alan Brierley which further strengthens the overall structure.



## OLDHAM ATHLETIC COMMUNITY TRUST

### REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2017 cont'd

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#### Reserves Policy

The Trustees intend to hold sufficient reserves to ensure funds are available to continue the Charity's work in the community in the event of unforeseen fluctuations in the anticipated levels of income and expenditure.

#### Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 30th July 2018  
and signed on its behalf by:



**C Bridgford**  
Chair

## OLDHAM ATHLETIC COMMUNITY TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDHAM ATHLETIC COMMUNITY TRUST

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2017, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records;
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ducie BSc FCA  
WRIGLEY PARTINGTON  
Chartered Accountants  
501 Middleton Road  
Chadderton  
Oldham  
OL9 9LY

Date:

20 August 2018

**OLDHAM ATHLETIC COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	31.12.17	31.12.16
<b><u>INCOME</u></b>			
<b>Incoming resources from:</b>			
Charitable activities	2	229,755	225,869
Sundry income		-	-
Interest received		12	34
<b>Total incoming resources</b>		<u>229,767</u>	<u>225,903</u>
<b><u>EXPENDITURE</u></b>			
<b>Expenditure on:</b>			
Raising funds	3	-	-
Charitable activities	3	238,907	209,792
Governance	3	3,498	2,862
<b>Total resources expended</b>	3	<u>242,405</u>	<u>212,654</u>
<b>Net income/(expenditure) before other recognised gains and losses</b>		(12,638)	13,249
<b>Other recognised gains/(losses):</b>		-	-
<b>Reconciliation of funds:</b>			
<b>Total funds brought forward</b>		94,472	81,223
<b>Funds transferred in</b>		-	-
<b>Total funds carried forward</b>		<u>81,834</u>	<u>94,472</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.



# OLDHAM ATHLETIC COMMUNITY TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2017

	Notes	31.12.17		31.12.16	
		£	£	£	£
<b>Tangible Fixed Assets</b>	<b>7</b>		<u>2,927</u>		<u>2,763</u>
			2,927		2,763
<b>Current Assets</b>					
Debtors	<b>8</b>	9,234		9,847	
Cash at Bank and in hand		<u>76,430</u>		<u>94,797</u>	
		<u>85,664</u>		<u>104,644</u>	
<b>Current Liabilities</b>					
Amounts falling due within one year	<b>9</b>	<u>6,757</u>		<u>12,935</u>	
<b>Net Current Assets</b>			<u>78,907</u>		<u>91,709</u>
			81,834		94,472
<b>Net Assets</b>			<u>81,834</u>		<u>94,472</u>
<b>Funds</b>					
<b>Unrestricted Funds:</b>					
General Fund	<b>10</b>		<u>81,834</u>		<u>94,472</u>

In approving these financial statements as directors of the company, we hereby confirm:

- For the year ended 31 December 2017, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- No notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2017; and.
- That we acknowledge our responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board on

C Bridford

2018 and signed on its behalf by

P Wild

Company number 6035165

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

These financial statements for the year ended 31 December 2017 comply with FRS102. The date of transition was 1 January 2015. The transition to FRS102 has resulted in a small number of changes in accounting policies to those used previously but none of the changes have resulted in any adjustments or amendments to retained funds.

**Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and that have not been designated for other purposes.

All of the charity's funds are unrestricted funds

**Public benefit**

The charity constitutes a public benefit entity as defined by FRS102.

**Going concern**

There are no material uncertainties about the ability of the charity to continue as a going concern.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, there is certainty of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and income relating to contracts is deferred where the services have only been partially performed at the year end. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

**Resources expended**

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of raising funds when this arises.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the

Fixtures and equipment	33% straight line
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**Operating leases**

Rentals applicable to operating leases are charged to the SOFA in the period in which the cost is incurred.

**Pensions**

Employer contributions are paid into a personal pension scheme of an employee and are charged to the SOFA in the year in which they are paid.

**Financial instruments**

The charity accounts for basic financial instruments at the undiscounted amount of the cash or other consideration expected to be received or paid.

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

2 GRANT AND DEVELOPMENT FUNDS RECEIVABLE

	2017 £	2016 £
<b>Grants:</b>		
Football League Trust	35,406	42,797
Premier League Charity Foundation	72,500	47,500
The FA	2,000	2,000
 <b>Funds from activities in furtherance of the charity's main objects:</b>		
School/Holiday sessions, coaching, futsal (Inc BB)	86,462	78,583
Community coaching, Striker 9 and over 50's	10,178	9,969
Match day club	1,758	1,940
JD Williams sponsorship	6,000	6,000
First Choice	5,760	4,800
Take a Break project	-	5,000
McDonalds sponsorship	-	4,000
Polyflor sponsorship	3,000	3,000
Peter Cruddas Foundation	-	9,280
High Sheriff Commission	-	2,800
Sundry income	3,222	7,091
Contribution towards costs	3,469	1,109
	<u>229,755</u>	<u>225,869</u>

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

3 TOTAL RESOURCES EXPENDED

	Generating funds	Educational and sporting activities	Governance	Total 2017 £	Total 2016 £
	£	£	£		
<b><u>Costs directly allocated to activities</u></b>					
Staff costs including redundancies		170,079		170,079	150,396
Training, coaches and consultancy		2,001		2,001	3,842
Printing, postage and stationery		3,647		3,647	2,387
Telephone and internet		2,793		2,793	1,927
Motor, mileage and travel		7,687		7,687	8,688
Equipment and staff kit		7,652		7,652	6,211
Facility hire and office accommodation		24,906		24,906	22,053
Advertising		125		125	43
Awards and rewards		3,944		3,944	1,526
Accountancy and professional fees			3,498	3,498	2,862
Catering		7,210		7,210	6,684
Bank charges		452		452	502
Equipment lease		1,250		1,250	887
General expenses		4,600		4,600	2,877
Depreciation		2,561		2,561	1,769
	-	238,907	3,498	242,405	212,654
<b><u>Support costs allocated to activities</u></b>					
Rent and insurance	-	-	-	-	-
Printing, postage and stationery	-	-	-	-	-
Telephone and internet	-	-	-	-	-
Motor and mileage	-	-	-	-	-
Depreciation	-	-	-	-	-
	-	-	-	-	-
Total resources expended	-	238,907	3,498	242,405	212,654

The above costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis (e.g.. number of employees or estimated usage).

Support costs have been apportioned using numbers of people per area of activity or on a basis which is considered consistent with the use of the resources.

# **OLDHAM ATHLETIC COMMUNITY TRUST**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)**

### **4 Staff Costs**

The staff costs of the charity were as follows:

	2017 £	2016 £
Wages	164,183	145,117
Social Security Costs	5,896	5,279
	<u>170,079</u>	<u>150,396</u>

There were no employees who earned in excess of £60,000 per annum.

No trustee received any remuneration during the year.

### **5 Independent Examiner**

The independent examiner Wrigley Partington was paid £3,438 (2016:£3,174) during the year, of which £2,382 (2016:£2,130) related to the preparation and examination of the financial statements.

### **6 Taxation**

As a charity, Oldham Athletic Community Trust is exempt from tax on income and gains to the extent that they are applied to its charitable objectives. No provision for tax is therefore considered necessary.

### **7 Tangible Fixed Assets**

Cost	Equipment Fixtures & Fittings	Total
At 1 January 2017	18,154	18,154
Additions	2,725	2,725
Disposals	-	-
At 31 December 2017	<u>20,879</u>	<u>20,879</u>
<b>Depreciation</b>		
At 1 January 2017	15,391	15,391
Charge for Year	2,561	2,561
Disposals	-	-
At 31 December 2017	<u>17,952</u>	<u>17,952</u>
<b>Net Book Value</b>		
At 31 December 2017	<u>2,927</u>	<u>2,927</u>
At 31 December 2016	<u>2,763</u>	<u>2,763</u>



**OLDHAM ATHLETIC COMMUNITY TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)**

	2017	2016
<b>8 Debtors</b>		
Development and other funds receivable	9,234	9,847
	<u>9,234</u>	<u>9,847</u>
<b>9 Creditors: amounts falling due within one year</b>		
Trade creditors	1,744	8,727
Other taxes and social security	3,033	2,288
Accruals	1,980	1,920
	<u>6,757</u>	<u>12,935</u>
<b>10 Analysis of charitable funds</b>		
Unrestricted funds		
Balance brought forward	94,472	81,223
Surplus/(Deficit) for the year	(12,638)	13,249
	<u>81,834</u>	<u>94,472</u>