



**The London Pathway**

**Operating as Pathway**

**Annual Report and Financial  
Statements**

31 March 2018

Company Limited by Guarantee  
Registration Number  
07210798 (England and Wales)

Charity Registration Number 1138741

**Financial statements:** year ended 31 March 2018

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## Reference and administrative details

Charity Name: The London Pathway  
 Charity Registered Number: 1138741  
 Company Registration No: 07210798 (England and Wales)

Address: 5th Floor East  
 250 Euston Road  
 London, NW1 2PG

Trustee (Director) name	Office (if any)	
Lady Rhona Bradley		
Sir Peter Dixon		
Dr Vanya Gant		
Prof Andrew Hayward		
Ms Cathy James OBE		
Sir Ian Kennedy		
Ms Leslie Ann Morphy OBE	Chair	
Mr David Pascall CBE	Vice Chair	
Mr Stephen Robertson		

<b>Chief Executive</b>	Mr Alex Bax
<b>Finance "Director" and Company Secretary</b>	Ms Stephanie Swan
<b>Medical "Director"</b>	Dr Nigel Hewett
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	The Co-operative Bank Business Customer Services PO Box 250 Skelmersdale WN8 6WT

## **Trustees' Report: year ended 31 March 2018**

The trustees of the charity present their annual report and audited financial statements for the year ended 31 March 2018.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 18 of the attached financial statements and comply with The London Pathway's Memorandum and Articles of Association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

## **Structure, Governance and Management**

### Governing document

The charity is governed by a Memorandum and Articles of Association incorporated on 1 April 2010.

The charity is constituted as a charitable company limited by guarantee and has no share capital. Its company registration number is 07210798.

The charity has adopted the trading name of 'Pathway' to reflect its expansion into geographical areas outside London.

### Organisation structure

Pathway is represented by an honorary high profile patron, managed by a number of trustees, and administered by officers who deal with the operation of the charitable company. The trustees meet quarterly, and any new trustees are appointed with the agreement of the current trustees. No new trustees were appointed in 2017/18. A list of the current trustees is set out on page 1.

There are two established sub-committees: the Audit Committee which meets with the Finance and Administration Director before the full Board meeting, and the Remuneration Sub-Committee which meets annually to review pay and make recommendations of pay increases to the full Board.

### Key management personnel

Pathway's key personnel are the Chief Executive, Finance and Administration Director, and Medical Director. The Board, through the Remuneration Sub-Committee reviewed the remuneration of all current staff and vacant posts in 2017/18 including the key personnel, and recommended the annual pay award which was ratified by the full Board. The benchmarks used to assess pay are either the NHS Agenda for Change pay rates for Pathway staff working in hospitals or National Joint Council (NJC) pay scales for all other posts.

### Recruitment, appointment and training of trustees

A trustee is a member of the Board of Trustees of the charitable company and director for the purposes of the Companies Act 2006. In accordance with Clause 11 of the Articles of Association of Pathway, trustees may appoint a person who is willing to act as a trustee for such a term as they shall see fit, usually a maximum of three years per term, either to fill a vacancy or as an additional trustee. There is a minimum requirement of three trustees. At the end of a term of office, the trustees can reappoint the trustee. There shall be no limit to the number of times a trustee may be reappointed. If the number of trustees shall fall below three, the remaining trustees may act only for the purposes of appointing new or additional trustees.

A trustee may resign from his/her post by written notice to the trustees. Clause 12 of the Articles provides conditions in which a trustee's term of office automatically terminates.

For the year 2017/18, there were nine trustees.

## **Structure, Governance and Management (continued)**

### Recruitment, appointment and training of trustees (continued)

Each trustee is provided with an information pack which provides details on the duties and roles of charity trustees, a copy of Pathway's constitution, the strategic plan, the previous year's annual accounts and the standing orders and standing financial instructions.

Potential trustees are invited to attend up to three board meetings as observers, and prior to their appointment to the Board they meet the Chair and senior officers of Pathway to discuss the charity's aims, objectives and direction. During the period of these accounts no new prospective board members attended meetings. However, Mr Richard Guest attended a meeting on 9 April 2018 with a view to being appointed as a trustee at the board meeting in July 2018.

Trustees are kept up to date regularly with changes relating to charity legislation by the circulation of newsletters from the Charity Commission.

Members of the Board of Trustees have no beneficial interest in the charitable company.

### Organisation and decision making process

Running of the day to day activities of the charity is delegated to the Chief Executive and his senior team. This helps the trustees govern more effectively, although they remain collectively responsible for the charity.

Levels of expenditure delegated to officers are set out in the standing financial instructions.

The proposed strategic direction, plan and draft budget for Pathway are presented to Board of Trustees for discussion at a meeting early in the calendar year, and are finalised and approved by the Board at their April meeting. Progress reports are presented to the quarterly meetings of the Board, and in 2018, a short 'between meetings update' was introduced and circulated to Trustees by email.

New job descriptions, associated levels of remuneration and annual pay awards were submitted to the Remuneration Sub-Committee for discussion, following which the Chair of the Sub-Committee made recommendations for approval to the full board.

Where decisions are required between meetings these are carried out through urgent action procedures, and depending on the decision required, this may be through written contact with every trustee or with the Chair and Vice Chair. All urgent decisions taken between meetings are reported to the Board at the next possible meeting for ratification.

### Risk management

The trustees have assessed the major risks Pathway is exposed to, in particular those relating to the specific operational areas of the charity, its assets and its finances.

Two key risks for the charity continue to be financial sustainability and the loss of key personnel. These are addressed as follows:

1. The trustees and key management personnel keep the funding and available finance under constant review, and actively seek funding from a range of sources including charitable foundations and trusts and statutory bodies including the NHS for core funding and specific projects, as well as ensuring funds are invoiced for in timely way. They also monitor reserves levels, and ensure controls exist over key financial systems. During 2017-18 projects commenced with the help of consultants Spring Impact to assess the financial sustainability of Pathway's core activities, and to assess the viability of spreading the hospital team model using social franchising and or licensing arrangements. These two activities are being funded by Garfield Weston Foundation and The Health Foundation respectively.
2. The trustees manage the risks that might ensue at the loss of key personnel by ensuring staff are supported, paid appropriately and that their knowledge of systems is shared with other staff members and the Board of Trustees. Trustees also intend to introduce succession planning wherever possible.

The trustees believe that they have established effective systems to mitigate these and other operational and business risks which are kept under review.

## Objectives

### Objects of the Charity and Principal Activities

The objects of the charity are to advance such purposes as are charitable for the advancement of healthcare for, and for the relief of need of, people often excluded from society, including, but not exclusively, homeless people, alcoholics, drug users and those suffering from mental or physical health problems (excluded people) by, but not exclusively:

- a) the development of targeted healthcare and nursing support for excluded people;
- b) the provision of follow-up support after their discharge from hospital; and
- c) the provision of healthcare-related education and training for excluded people and for staff and volunteers working with excluded people.

The trustees confirm they have complied with the duty in section 47(5) of the Charities Act to have due regard to public benefit guidance published by the Charity Commission.

### Implementation of Objectives

It is the intention of the trustees that funding should be secured and used to work on advancing healthcare services for homeless people and other excluded groups. In formulating and applying these objects, the trustees have regard for the guidance of the Charity Commission on Public Benefit.

### Objectives for the Year

Pathway's objectives are to be:

- a recognised leader in the field of healthcare for homeless people and other multiply excluded groups;
- an organisation that puts service users at its centre;
- an agent of change working within and in partnership with the NHS and other services; and
- the hosts of The Faculty for Homeless and Inclusion health, a network bringing together health, housing and social care workers working with excluded people and also people with lived experience who wish to contribute to their work.

Pathway has agreed five strategic aims to deliver its objectives:

1. To support, strengthen and spread our existing service models and networks;
2. To develop the variety of services operating within the Pathway network;
3. To research, test and evaluate new and additional services and build the evidence around homeless and inclusion health;
4. To provide support to and develop further the Faculty for Homeless and Inclusion Health – including potentially establishing it as a free standing organisation; and
5. To maintain a strong organisation

## **Activities, Achievements and Performance**

In our eighth year of operation, the main activities and achievements for each of the aims have been:

### **Aim 1: To support, strengthen and spread our existing service models and networks**

- Pathway has supported services for homeless patients at nine hospitals (University College Hospital, The Royal London, Brighton & Sussex University Hospital, Bradford Royal Infirmary, Manchester Royal Infirmary and King's Health Partners, covering Guy's and St Thomas', King's College Hospital and South London and the Maudsley). Funding has been secured for the work to continue into 2018/19.
- We have funded and supported reflective practice sessions for staff in Pathway teams in Brighton and London, helping staff to address the emotional impact of their work.
- Pathway has advised commissioners in Bristol on homeless health issues, and helped Bristol Royal Infirmary to create a new Pathway team in the hospital.
- We have helped commissioners in Hastings and Eastbourne to assess homeless health issues and made recommendations for service provision.
- The Faculty for Homeless and Inclusion Health has supported a member in Bournemouth to raise homeless health issues with local commissioners.
- The Faculty Standards have been used to inform Joint Strategic Needs Assessments (JSNAs) in Brighton and Hove, Bristol, Liverpool and Manchester; and public health approaches across Scotland.
- Pathway took part in a piece of work with the BBC World Service to raise awareness of our model of care across the globe.

### **Aim 2: To develop the variety of services operating within the Pathway network**

- Pathway has pioneered short-term accommodation with specialist care, known as 'medical respite' to help homeless patients who need extra help and support to recover after being discharged from hospital. Most Pathway teams now have access to such facilities and we continue to build the case for wider provision.
- We have continued to run the Pathway Care Navigator Apprenticeship scheme, supported by the London Learning Consortium. We have deployed Care Navigators at University College Hospital (UCH) and the Royal London Hospital – two of whom are Senior Care Navigators and two of whom are trainees. They have supported over 650 patients in the last year.
- We have developed a network of ten Pathway Fellows, all expert clinical and professional associates who work with Pathway on a voluntary or paid basis, carrying out research into new models of care.
- Pathway has begun developing competency frameworks, standard job descriptions and a support network for nurses working with homeless patients, supporting a professional career path.
- We have formalised a programme for medical students undertaking self-selected components and electives within Pathway teams, helping to encourage the next generation of medical professionals to 'think homeless' and understand the impact that housing has on health.

### **Aim 3: To research, test and evaluate new and additional services and build the evidence around homeless and inclusion health**

- Pathway continues to pilot the provision of legal advice services for homeless patients at UCH and King's Health Partners hospitals. We have also commissioned specialist legal advice for migrants and homeless patients with no recourse to public funds who are admitted to the Royal London Hospital and UCH.
- We have published landmark research on palliative care for homeless patients, and begun associated work on education packages for hostels and hospices.
- We continue to participate in a multi-site, multi-year National Institute of Health Research (NIHR) review of homeless hospital discharge arrangements, exploring the efficacy of a variety of models.
- We continue to address NHS IT issues, lobbying Government to implement standard housing codes within computer systems, to enable the identification and support of homeless patients and mapping of homeless health needs and trends.

## **Trustees' Report: year ended 31 March 2018**

- We have enabled homeless health services in London to connect health records. Patients can give permission for access, affording continuity of care and reduced costs. The service, based on 'EMIS web', includes most local Pathway teams and specialist homelessness Primary care services. It is accompanied by a monitoring template, supporting the collation of anonymised homeless health data as evidence for future service development.
- Pathway Fellows and staff have published numerous journal papers, magazine articles and news reports on homeless health issues, offering clinicians and the public an insight into homeless health and the need to support homeless patients.
- We have supported Experts by Experience (EbEs) - people who have lived experience of homelessness and exclusion - to take part in research and consultation work, including advising on leaflets around confidentiality and data sharing, carrying out peer research into the health value of digital inclusion, and supporting focus groups on end of life care for homeless people.
- Pathway received funding from the London Mayor's Office to revise a toolkit of mental health and rough sleeping guidance for professionals. This was accompanied by a series of free educational workshops.
- We have supported the publication of two large-scale systematic reviews in The Lancet. The first, produced by University College London and international colleagues, draws together evidence from across high income countries to calculate standardised mortality ratios for people on the edges of society. The second, produced by Pathway's Medical Director summarises evidence of interventions shown to help inclusion health populations. The papers represent a significant milestone in establishing 'inclusion health' as a discipline, and enhancing the credibility of Pathway and the Faculty.

### **Aim 4: To provide support to and develop further the Faculty for Homeless and Inclusion Health - including potentially establishing it as a free standing organisation**

- The Faculty Education Committee has developed an MSc module in Inclusion Health with University College London and a CPD course, both will run in 2018.
- The Faculty and the Academy of Medical Royal Colleges published a joint position statement on inclusion health, committing all Medical Royal Colleges to meeting the health needs of excluded people.
- We have continued to grow membership of the Faculty, with over 1000 members at the end of 2017/18, including medical professionals, housing and homelessness workers, social care professionals, public health experts, commissioners, researchers, and people with live experience of exclusion.
- We held the sixth Faculty for Homeless and Inclusion Health international symposium: Homeless & Inclusion Health 2018, and supported 12 EbEs to attend and participate.
- The Faculty assembled a group of experts to revise the national Service Standards for Commissioners and Providers and launched the third version at Homeless & Inclusion Health 2018.
- We have further developed the Faculty's communications including use of social media, regular electronic newsletters and the first Faculty member's survey.
- The Faculty has supported many subgroups, including groups in Scotland, the north of England and the south-west, and special interest groups on dentistry, mental health and occupational therapy. The groups held eight events during the year, including a conference with The Queen's Nursing Institute Scotland, a theatrical symposium exploring the impact of trauma and meetings on palliative care and criminal justice.

### **Aim 5: To maintain a strong organisation**

- Pathway has continued to work with Spring Impact, formerly the International Centre for Social Franchising, to explore sustainable business models for all of Pathway's services, and the Faculty for Homeless and Inclusion Health in particular.
- Pathway introduced a pension scheme for employees at the auto-enrolment staging date on 1 August 2017
- We have published an Annual Report for 2017, showcasing our work.
- We initiated work with Spring Impact and The Health Foundation to explore the potential of social franchising and licensing tools to spread the Pathway Hospital Model with a view to developing a sustainable business model for Pathway.



## Trustees' Report: year ended 31 March 2018

### Review of financial position

The gross income for the year amounted to: £864,229, (£777,950). The associated expenditure for the year was £850,936, (£792,495). This gives a net surplus of £13,293 (net deficit of £14,545). The total reserve to be carried forward to 2018/19 is £544,088 after the reserve brought forward from 2017/18 of £530,795 is included.

The principal sources of funds in 2017/18 were:

	£
<b>The Oak Foundation</b> – 2nd payment of a five year core grant (unrestricted)	250,000
<b>The Oak Foundation</b> – final payment of a three year grant for research into end of life care provision for homeless people (restricted)	28,760
<b>Lankelly Chase Foundation</b> – 2nd year of a three year grant to support the communications work of Pathway and the Faculty for Homeless and Inclusion Health (restricted).	97,000
<b>University College London Hospital NHS Foundation Trust</b> – payment to support four sessions per week of a specialist homeless GP for the hospital's homeless team (restricted)	62,400
<b>The Health Foundation</b> – first half of grant to explore social franchising and licensing as a way of spreading Pathway's hospital team model (restricted)	51,586
<b>Garfield Weston Foundation</b> – grant to support work with Spring Impact to assess and develop sustainability plans for Pathway's activities	50,000
<b>Trust for London</b> – third year payments for piloting legal advice for patients in London hospitals (restricted)	30,000
<b>UCLH Charity</b> – balance of a grant to support Pathway's Care Navigator programme at UCLH (restricted)	27,000
<b>UCLH Charity</b> – part payment of a two year grant to support B&B provision of homeless patients at Olallo House following discharge pending finalisation of onward arrangements (restricted)	10,570
<b>The Burdett Trust for Nursing</b> – grant to develop a competencies' framework and network for nurses working with homeless and other multiply excluded patients (restricted)	44,432
<b>The Burdett Trust for Nursing</b> – grant for a review and development of a future plan for the London Network of Nurses and Midwives Homelessness Group (restricted)	8,000
<b>Health Education England</b> – grant for development and distribution of training film for young people with mental health problems who are at risk of homelessness in partnership with Resilient 1 (restricted)	46,525
<b>Health Education England</b> – grant for 2 <sup>nd</sup> conference on inclusion dentistry (restricted)	17,400
<b>Goldsmiths' Company</b> - grant for development and distribution of training film for young people with mental health problems who are at risk of homelessness in partnership with Resilient 1 (restricted)	30,000
<b>Guys and St Thomas' NHS Trust</b> – annual contribution for support to Pathway teams in the King's Health Partnership (unrestricted)	20,000
<b>South London and Maudsley NHS Trust</b> – final year of a three year grant to pilot a mental health Pathway service in south London (restricted)	16,484
<b>University College London</b> – grants to develop training resources for end of life care project (restricted)	10,839
<b>Greater London Authority</b> – first half of grant to provide advice, guidance, support and training on Mental Health Service Interventions for Rough Sleepers (restricted)	9,187
<b>East Sussex County Council</b> – grant to make an assessment of need for a Pathway model style of service in Eastbourne (restricted)	5,520
<b>Crisis UK</b> – a single grant to support the attendance of Experts by Experience at the Faculty of Homeless and Inclusion Health's annual international symposium (restricted)	5,000
<b>Grocers' Company Charity</b> – grant to develop and pilot a training package on mental health and trauma for homeless and multiply excluded people (restricted)	5,000

Just over 84.3% (£717,400) of the expenditure can be attributed directly to Pathway's core activities, with just under 15.7% (£133,536) related to support work including governance. There was no spend related directly to fundraising for the charity in 2017/18.

### **Reserves policy**

At the end of 2017/18 Pathway holds reserves of £544,088 (£226,859 unrestricted and £317,229 restricted). At their meeting in April 2018 Trustees agreed to amend the reserves policy by reducing the level of unrestricted reserves to four months basic overheads (estimated at £175,000) from the previous agreed level of six months. The unrestricted reserve provides sufficient funds to cover management, administration and support costs and to respond to emergency situations for 2018/19. Restricted reserves are balances of funding secured for specific projects, where the funding organisation requires the funding to be used on this work, and where work is continuing. Pathway records specific costs against these funds as they are incurred.

### **Plans for Future Periods**

We will continue our work towards the objectives set out in our strategic plan:

- to support, strengthen and spread our existing service models and networks;
- to develop the variety of services operating within the Pathway network;
- to research, test and evaluate new and additional services and build the evidence around homeless and inclusion health;
- to provide support to and develop further the Faculty for Homeless and Inclusion Health – including potentially establishing it as a free standing organisation; and
- to maintain a strong organisation.

We will continue work with Spring Impact (formerly the International Centre for Social Franchising) to explore potential avenues for making Pathway's work sustainable in future years particularly for the Faculty of Homeless and Inclusion Health and to explore social franchising and licensing as tools to spread Pathway's hospital model and to secure a sustainable income stream for the core Pathway charity.

We will also work to secure TUPE transfers to relevant NHS Trusts for the two Pathway's trained Senior Care Navigators – the one deployed in the Royal London hospital was transferred to East London NHS Foundation Trust on 1 April 2018, and discussions are underway with University College London NHS Foundation Trust.

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Pathway for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Trustees' Report: year ended 31 March 2018

Each of the trustees confirms that:

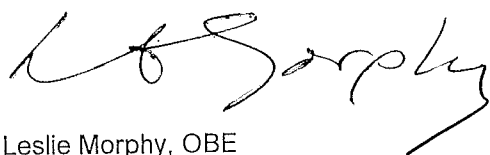
- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised by the Board of Trustees on 16 July 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L Morphy', with a stylized flourish at the end.

Leslie Morphy, OBE  
Chair of Pathway

**Independent auditor's report to the members of The London Pathway**

**Opinion**

We have audited the financial statements of The London Pathway (the 'charitable company') for the year ended 31 March 2018 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ◆ the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ♦ the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ♦ the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ♦ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ♦ the financial statements are not in agreement with the accounting records and returns; or
- ♦ certain disclosures of trustees' remuneration specified by law are not made; or
- ♦ we have not received all the information and explanations we require for our audit; or
- ♦ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent auditor's report:** year ended 31 March 2018

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*B D A alt LLP*

Katharine Patel (Senior Statutory Auditor)  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL  
Date:

*25 July 2018*

## Statement of financial activities: year ended 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>Income:</b>					
Donations and legacies		15,743	750	16,493	12,568
<i>Income from charitable activities</i>					
Grants	2	252,759	486,314	739,073	624,801
Research and project income	2	32,444	76,219	108,663	139,455
Investments		—	—	—	1,126
<b>Total income</b>		<b>300,946</b>	<b>563,283</b>	<b>864,229</b>	<b>777,950</b>
<b>Expenditure</b>					
Expenditure on charitable activities	3	362,237	488,699	850,936	792,495
<b>Total expenditure</b>		<b>362,237</b>	<b>488,699</b>	<b>850,936</b>	<b>792,495</b>
<b>Net (expenditure) income and net movement in funds for the year</b>	5	<b>(61,291)</b>	<b>74,584</b>	<b>13,293</b>	<b>(14,545)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 April 2017		288,150	242,645	530,795	545,340
<b>Total funds carried forward at 31 March 2018</b>		<b>226,859</b>	<b>317,229</b>	<b>544,088</b>	<b>530,795</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

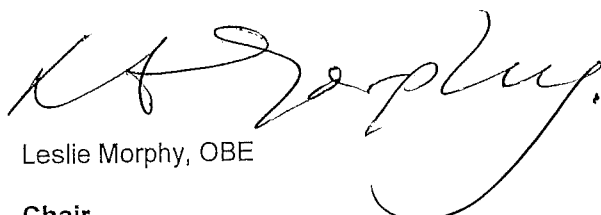
The accounting policies and notes on pages 16 to 26 form part of these financial statements.

**Balance sheet:** as at 31 March 2018

	Note	2018 £	2018 £	2017 £	2017 £
<b>Current assets</b>					
Debtors	9	41,412		71,369	
Cash at bank		<u>555,370</u>		<u>703,964</u>	
		596,782		775,333	
<b>Liabilities</b>					
Creditors falling due within one year	10	<u>(52,694)</u>		<u>(244,538)</u>	
<b>Net current assets</b>			<u>544,088</u>		<u>530,795</u>
<b>Net assets</b>			<u>544,088</u>		<u>530,795</u>
 <b>The funds of the charity</b>					
Unrestricted funds	11		226,859		288,150
Restricted funds	12		317,229		242,645
<b>Total charity funds</b>	13		<u>544,088</u>		<u>530,795</u>

The accounting policies and notes on pages 16 to 26 form part of these financial statements.

These financial statements were approved by the Board of Trustees for issue on 16 July 2018 and signed on its behalf by:



Leslie Morphy, OBE

**Chair**

The London Pathway,  
Charity Registration no 1138741  
Company Registration No: 07210798



## Statement of cash flows 31 March 2018

	Notes	2018 £	2017 £
<b>Cash flow from operating activities:</b>			
Net cash used in operating activities	A	(148,594)	(76,857)
<b>Cash flows from investing activities:</b>			
Interest income		—	1,126
Net cash provided by investing activities		—	1,126
Change in cash and cash equivalents in the year		(148,594)	(75,731)
Cash and cash equivalents at the beginning of year	B	703,964	779,695
Cash and cash equivalents at the end of year	B	555,370	703,964

Notes to the statement of cash flows for the year to 31 March 2018.

<b>A Reconciliation of net movement in funds to net cash used in operating activities</b>		
	2018 £	2017 £
Net movement in funds (as per the statement of financial activities)	13,293	(14,545)
Adjustments for:		
Interest income	—	(1,126)
Decrease /(increase)/ in debtors	29,957	(34,759)
Decrease in creditors	(191,844)	(26,427)
Net cash used in operating activities	(148,594)	(76,857)
<b>B Analysis of cash and cash equivalents</b>		
	2018 £	2017 £
Cash at bank	555,370	703,964
Total cash and cash equivalents	555,370	703,964

## **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost except for the modification to a fair value basis as specified in the accounting policies below.

The charity constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the charity's functional currency, and has been rounded to the nearest pound (£).

### **Critical accounting estimates and judgements**

The preparation of financial statements requires the use of certain critical accounting estimates and judgements. It also requires the trustees' to exercise judgement in the process of applying accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including an expectation of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustees' best knowledge of the amount, event or actions, actual results may differ from those estimates.

There are no areas requiring the use of estimates and critical judgements that may significantly impact on the charity's financial activities and financial position.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The charity has prepared forecasts and budgets for a three year period to 2020/21 which provide the trustees with detailed costs for Pathway projects currently undertaken and proposed, together with an indication of how projected costs could be scaled back should funding levels fall. The trustees and the management team are currently in discussion with both existing and prospective funding bodies regarding future grant awards and are optimistic that further grants will be available to meet future expenditure and allow the charity to meet its liabilities as they fall due. Having considered the charity's budget forecasts and the charity's cash reserves at 31 March 2018 of £555,370, the trustees are satisfied that there will be sufficient future funds to allow the charity to continue as a going concern despite any uncertainties surrounding the timing and receipt of grant funding.

### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

## **Notes to the financial statements: year ended 31 March 2018**

### **Fund accounting (continued)**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors. The aim and use of each restricted fund is set out in the notes to the financial statements. Expenditure incurred in fulfilling the objective of each restricted fund is charged against the fund balance and shown in the relevant expenditure category in the charity's statement of financial activities.

### **Income**

Income from donations is recognised in the period in which the charity becomes entitled to the donation and where receipt is probable and its amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income for the provision of commissioned research and other projects is recognised when the charity is entitled to receipt, any performance conditions have been met and the amount can be measured reliably.

Interest income from cash at bank is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

#### *Expenditure on charitable activities*

Expenditure on charitable activities includes the costs of delivering the Pathway services and other activities undertaken for the purposes of the charity. Included is the direct cost of the Pathway service and an apportionment of support costs.

#### *Support and governance costs*

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, personnel and governance costs. Governance costs include audit costs and legal costs relating to the charity's compliance with regulation and good practice.

### **Financial assets and liabilities**

Financial assets and financial liabilities are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

### **Debtors**

Trade and other debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Impairment provisions are recognised when there is objective evidence, such as significant financial difficulties on the part of the counterparty or default or a significant delay in payment, that the charity will be unable to collect all of the amounts due.

Prepayments are valued at the amount prepaid.

**Cash at bank**

Cash at bank represents cash that is available on demand or has a maturity of less than three months from balance sheet date. Deposits for more than three months but less than one year are disclosed as short term deposits.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

**Pensions**

Contributions totalling £9,660 have been made to employees' personal pension plans in 2017/18. The staging date for auto-enrolment into a pension scheme was 1 August 2017, and Pathway selected the Government backed NEST pension scheme for its employees.

**Short term employment benefits**

Short term employment benefits such as salaries and compensated absences (holiday pay) are recognised as an expense in the year in which the employees render service to the charity. Any unused benefits are accrued and measured at the amount the charity expects to pay to the employees to settle the unused entitlements.

**Notes to the financial statements: year ended 31 March 2018**

**2. Income from charitable activities**

	Unrestricted funds £	Restricted funds £	2018 £	2017 £
<b>Grants</b>				
The Oak Foundation	250,000	28,760	278,760	375,380
UCLH Charities	—	37,570	37,570	82,310
The Burdett Trust for Nursing	—	52,432	52,432	—
Garfield Weston Foundation	—	50,000	50,000	—
Justlife Foundation	—	—	—	60,926
Trust for London	—	30,000	30,000	30,000
The Goldsmiths' Company Charity	—	30,000	30,000	—
Lankelly Chase Foundation	—	97,000	97,000	27,000
South London & Maudsley NHS Trust	—	16,484	16,484	16,240
Greater London Authority	—	9,187	9,187	13,762
Health Education England	—	63,925	63,925	—
The Health Foundation	—	51,586	51,586	1,500
Other grants	2,759	19,370	22,129	17,683
<b>Total grants</b>	<b>252,759</b>	<b>486,314</b>	<b>739,073</b>	<b>624,801</b>
<b>Research and project income</b>				
University College London Hospital NHS Foundation Trust	—	62,400	62,400	88,606
Guy's & St Thomas' Hospital NHS Foundation Trust	20,000	—	20,000	20,000
University College London	1,400	10,839	12,239	—
Other projects	11,044	2,980	14,024	30,849
<b>Total research and project income</b>	<b>32,444</b>	<b>76,219</b>	<b>108,663</b>	<b>139,455</b>
<b>2018 Total funds from charitable activities</b>	<b>285,202</b>	<b>562,534</b>	<b>847,736</b>	<b>764,256</b>
<b>2017 Total funds from charitable activities</b>	<b>306,308</b>	<b>457,948</b>	<b>764,256</b>	

# Notes to the financial statements: year ended 31 March 2018

## 3. Expenditure

	Unrestricted funds £	Restricted funds £	2018 £	2017 £
<b>Charitable activities</b>				
<i><b>Direct costs</b></i>				
Pay costs including staff costs	215,912	153,717	369,629	318,212
Consultants' fees	—	232,565	232,565	243,606
Care Navigator expenses	603	—	603	424
Staff training	10,519	2,614	13,133	13,169
Printing	42	3,189	3,231	2,685
Patient's costs	4,853	12,662	17,515	18,976
Patient's Legal Advice	—	35,730	35,730	18,480
Telephone	1,385	—	1,385	1,399
Travel and subsistence	354	2,039	2,393	3,506
Catering	99	1,640	1,739	4,395
Volunteer/Service User expenses	3,061	7,389	10,450	11,810
Conference provision	20,045	6,100	26,145	26,262
Marketing and design	30	1,766	1,796	3,862
Stationery	463	14	477	408
IT Equipment	—	—	—	832
Insurance	—	—	—	500
Staff uniforms	609	—	609	90
<i><b>Total direct costs</b></i>	<i><b>257,975</b></i>	<i><b>459,425</b></i>	<i><b>717,400</b></i>	<i><b>668,616</b></i>
<i><b>Support costs</b></i>				
Pay costs including staff costs	83,314	24,414	107,728	87,117
Staff Recruitment	—	—	—	295
Staff Welfare	547	—	547	700
Consultants' fees	2,400	—	2,400	14,628
IT Equipment	80	157	237	—
Marketing and design	—	4,429	4,429	3,120
Travel (incl. staff travel loans)	2,763	—	2,763	4,399
Volunteer/Service user expenses	68	27	95	—
Printing	1,170	247	1,417	—
Insurance	5,062	—	5,062	4,365
Bank and payroll charges	912	—	912	820
Stationery	251	—	251	40
<i><b>Total support costs</b></i>	<i><b>96,567</b></i>	<i><b>29,274</b></i>	<i><b>125,841</b></i>	<i><b>115,484</b></i>
<i><b>Governance costs</b></i>				
Trustees' expenses	132	—	132	282
Audit and accountancy fees	7,563	—	7,563	8,113
<i><b>Total governance costs</b></i>	<i><b>7,695</b></i>	<i><b>—</b></i>	<i><b>7,695</b></i>	<i><b>8,395</b></i>
<b>2018 Total expenditure</b>	<b>362,237</b>	<b>488,699</b>	<b>850,936</b>	<b>792,495</b>
<b>2017 Total expenditure</b>	<b>230,558</b>	<b>561,937</b>	<b>792,495</b>	

## Notes to the financial statements: year ended 31 March 2018

### 4. Staff costs including key management personnel

	2018 £	2017 £
Wages and salaries	428,095	283,703
Social security costs	41,438	25,050
Pension contributions (9 months)	9,660	—
	<u>479,193</u>	<u>308,753</u>

No core contract based staff were used in 2018. The cost of the two contract staff (one part-time) in the previous year was £98,355. Both were employed by the charity in 2018.

Two employees earned over £60,000 during the year (2017: one), one earned between £60,001 - £70,000 (2017: one) and one employee between £70,001 - £80,000 (2017: none).

The average monthly number of persons (including key management personnel) employed by the charitable company during the year, described as full time equivalents was:

	2018 No	2017 No
Care Navigators	4.0	3.6
Key Management (CEO, Medical Director & Finance Director)	1.7	1.7
Senior Healthcare Navigator Coordinator	1.0	1.0
Senior Nurse (Nursing Fellow)	0.4	0.4
Communications Officer	0.7	0.7
Research and administration	2.6	2.6
	<u>10.4</u>	<u>10.0</u>

#### Key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charity and are represented by the trustees and the Executive Management Team, which comprise the Chief Executive, Finance and Administration Director and the Medical Director.

The number of key management personnel was 12 (2017: 12).

The total emoluments received by the key management personnel was £141,822 (2017: £144,595).

#### Trustees' remuneration

None of the trustees nor any persons connected with them received any remuneration as a result of them holding the office of trustee during the current or preceding year.

### 5. Net movement in funds

This is stated after charging:

	2018 £	2017 £
Auditors' remuneration		
. Statutory audit services	7,830	7,650

### 6. Trustees' expenses

Expenses of £132 were paid to one trustee during the year (2017: £282).

**Notes to the financial statements: year ended 31 March 2018**

**7. Trustees' indemnity insurance**

The charitable company purchased insurance to cover the trustees for costs and expenses incurred in respect of claims arising out of an actual or alleged wrongful act committed in good faith. It is not possible to identify separately the cost of the indemnity insurance.

**8. Taxation**

Pathway is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**9. Debtors**

	2018 £	2017 £
Trade debtors	26,530	57,600
Other debtors	2,853	5,099
Accrued income	2,729	4,023
Prepayments	9,300	4,647
	<u>41,412</u>	<u>71,369</u>

**10. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	28,866	44,416
Accruals	23,828	200,122
	<u>52,694</u>	<u>244,538</u>

**11. Unrestricted funds**

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General unrestricted funds	288,150	300,946	362,237	<u>226,859</u>



**Notes to the financial statements: year ended 31 March 2018**

**12. Restricted funds**

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
Greater London Authority	—	9,187	(9182)	5
The Health Foundation	—	51,586	(8,791)	42,795
Department of Health	68,326	—	(23,017)	45,309
Royal Free & Hampstead NHS Foundation Trust	20,000	—	15,000	35,000
Justlife Foundation	11,750	—	(4,601)	7,149
Homed and other – Donations for Brighton	700	—	—	700
London Housing Foundation	2,752	—	(1,548)	1,204
London Catalyst	200	1,000	(462)	738
Merchant Taylors Charitable Company	—	—	245	245
Garfield Weston Foundation	—	50,000	(35,652)	14,348
Mental Health & Rough Sleeping Donation	2,862	750	(480)	3,132
Public Health England	573	—	(573)	—
Goldsmiths' Company Charity	—	30,000	(3,000)	27,000
Crisis UK	4,206	5,000	(8,376)	830
The Oak Foundation	93,447	28,760	(105,710)	16,497
Lankelly Chase Foundation	507	97,000	(87,537)	9,970
South London & Maudsley NHS Trust	—	16,484	(16,484)	—
Trust for London	11,277	30,000	(39,516)	1,761
Health Education England	20,021	63,925	(28,000)	55,946
Drapers Charitable Company	—	—	245	245
UCLH Charities	—	37,570	(37,570)	—
Hastings Borough Council	6,024	—	(6,024)	—
East Sussex County Council	—	5,520	(5,520)	—
Tesco Bags of Help	—	2,850	—	2,850
University College London	—	10,838	(10,838)	—
St Mungo's	—	2,981	(2,981)	—
Grocers' Company	—	5,000	—	5,000
University College London NHS Foundation Trust	—	62,400	(62,400)	—
The Burdett Trust for Nursing	—	52,432	(5,927)	46,505
	242,645	563,283	(488,699)	317,229

**12. Restricted funds (continued)**

Greater London Authority

A grant of £18,374 was awarded in October 2017 to fund continuation of the work to provide advice, guidance, support and training on Mental Health Service Interventions for Rough Sleepers for twelve months.

The Health Foundation

A grant of £103,172 was awarded in December 2017 to fund the exploration of social franchising and licensing as a tool to spread Pathway's hospital team model and to secure a sustainable funding stream for the core charity. The project is scheduled to last twelve months.

Department of Health

In October 2013, a grant of £469,145 was secured from the Department of Health's Homeless Hospital Discharge Fund to develop a pilot medical respite centre. Work continued during 2015/16 to develop, launch and implement a pilot project Pathway to Home. Reports of Pathway's work on medical respite were published in 2016, and a seminar to showcase and discuss various studies was held in January 2017. We continue to investigate ways to develop the medical respite and other step down options for homeless patients leaving hospital.

Justlife Foundation

In April 2014 the collaborative partnership led by Justlife Foundation was awarded funding from Brighton and Hove NHS Clinical Commissioning Group (CCG) to continue the service Pathway+ in Brighton. As lead partner, Justlife Foundation received the funding and paid Pathway on a staged basis. The service was re-tendered during 2016, and Arch Health CIC won the contract from 1 February 2017. The remaining funds held by Pathway from Justlife Foundation for the Brighton service will be used to pay for miscellaneous expenses and reflective practice for the team.

University College London Hospital NHS Foundation Trust

UCLH NHS Foundation Trust approved a business case in 2013 to fund four sessions a week of a GP for its Pathway led hospital homeless team and also to provide a second nurse for the service. The funding paid to Pathway pays for the GP's services.

The Oak Foundation

In August 2015 The Oak Foundation approved a grant of £285,430 over three years to research end of life care for homeless people and to develop a training programme for agencies working with homeless people. The project, entitled Advance Care Planning in Homeless People (Homeless Healthcare Collaboration), commenced in September 2015, and this stage of the work will conclude at the end of May. An application for further funding has been submitted to the Oak Foundation.

Lankelly Chase Foundation

In August 2015, Lankelly Chase Foundation approved a grant of £210,000 over three years to support the work of the Faculty for Homeless and Inclusion Health. The second tranche of funding was paid in two stages May and December 2017 following agreement of the first monitoring report. The final year's funding will be paid following agreement of the 2017/18 monitoring report.

Health Education England

In March 2016, Health Education England provided a grant of £48,350 towards project 'Resilient 1' the production of an educational film and materials aimed at preventing homelessness among vulnerable young people with severe mental illness. The materials will be used to provide training and participatory engagement resources to the staff of Tier 4 CAMHS units across the UK. Work started on the project in April 2016, and continues following the award of a further grant of £46,525 by Health Education England in 2017/18.

A further grant of £17,400 from Health Education England was paid to Pathway in March 2018 for the provision of the 2<sup>nd</sup> Nation Socially Inclusive Dentistry conference in autumn 2018.

**12. Restricted funds (continued)**

Goldsmiths' Company Charity

In November 2017 the Goldsmiths' Company Charity agreed a grant of £30,000 towards the educational film and materials aimed at preventing homelessness among vulnerable young people with severe mental illness. Work continues into 2018/19.

South London and Maudsley NHS Trust

The final payment of an approved three year grant to pilot a mental health Pathway service in south London was paid in October 2017. The total grant to Pathway is £48,000.

Trust for London

In March 2015, Trust for London awarded a grant of £90,000 over three years to deliver and evaluate a model of legal advice for homeless people in hospital on housing and other related issues. Four payments were claimed in 2017/18 to support the work taking place in UCLH, King's Health Partners' and Royal London teams. The legal advice will end in June 2018 following which an evaluation report will be prepared.

UCLH Charities

In March 2016, UCLH Charities awarded a grant of £100,000 to support the Care Navigator programme in UCLH. It was agreed that this would be drawn down retrospectively at regular intervals. During 2016/17, £73,000 was drawn down and the remaining funding was spent and drawn down in 2017/18.

In October 2016, following the success of Pathway to Home at the Olallo House, UCLH Charity agreed a two year grant - £15,000 per year – to support patients who are discharged from Hospital at Home, but who need a few more days stay in Olallo House while Pathway staff at UCLH get onward arrangements e.g. housing or travel, sorted out. Up to end of March 2018 £19,880 of the grant had been spent and drawn down.

Hastings Borough Council

In March 2017, Hastings Borough Council commissioned an assessment of needs for a Pathway style service in their local borough and hospital. Work commenced in March 2017 and was completed in early May 2017.

East Sussex County Council

In August 2017, East Sussex County Council commissioned an assessment of needs for a Pathway style service in their local borough and hospital. Work was completed summer 2017.

The Burdett Trust for Nursing

In December 2017, The Burdett Trust for Nursing paid a grant of £44,432 for a year-long project to develop a competency framework and network for nurses working with homeless and multiply excluded patients across the UK. Work commenced in January 2018.

In January 2018, a further grant of £8,000 was awarded for Pathway to review the London Network of Nurses and Midwives Homeless Group, and to help them develop a future business plans and structures.

University College London

During 2017/18 UCL provided grant funding of £10,838 for the development of training resources for the End of Life Care project.

St Mungo's

St Mungo's contributed £2,981 towards the costs of revising and printing guidance on Mental Health Service Assessments for Rough Sleepers.

**12. Restricted funds (continued)**

Royal Free and Hampstead NHS Foundation Trust

In December 2017, the Royal Free and Hampstead NHS Foundation Trust agreed that the funds being held for a pilot service in their hospital of £20,000 plus they agreed to waive a £15,000 expense creditor relating to the project in order to explore and develop provision for homeless patients leaving the hospital.

Tesco Bags of Help

In January 2018, we received confirmation that we had come first in the token scheme run in Tesco stores around the Royal London hospital. This has led to an award of £3,800 for a homeless patients' dignity fund for the Pathway team in the hospital. The first payment of £2,850 was received in 2017/18.

London Catalyst

A further grant of £1,000 was made in September 2017 for a homeless patients' dignity fund for the Royal London hospital.

Crisis

Crisis awarded a grant of £5,000 for the support of a group of Experts by Experience to attend the Faculty of Homeless and Inclusion Health's 2018 International Conference.

Grocers' Company

In February 2018, the Grocers' Company awarded a grant to Pathway for the development and piloting of a Mental Health and Trauma training resource. Work on the project will start later in 2018.

**13. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Current assets	244,988	351,794	<b>596,782</b>	775,333
Current liabilities	(18,129)	(34,565)	<b>(52,694)</b>	(244,538)
<b>2018 net assets</b>	<b>226,859</b>	<b>317,229</b>	<b>544,088</b>	530,795

**14. Related party transactions**

No transactions have taken place with organisations in which a member of the board of trustees has an interest.

**15. Controlling party**

The trustees make up the membership of the charitable company. There is no overall controlling party.

**16. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member, not exceeding £1.