

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
(Registered charity number 275684)

ACCOUNTS

Year Ended 31 October 2017

Sam Vann & Co
Chartered Certified Accountants
31 Lee View
Enfield
Middlesex
EN2 8RY

ENFIELD AND DISTRICT VETERANS VEHICLE TRUST
Year ended 31 October 2017

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ENFIELD & DISTRICT VETERAN VEHICLE TRUST

(Registered charity number 275684)

Trustees' Report for the Year ended 31 October 2017

Trustees:

J D'Agostino	(Chairman)
A Watts	(Vice Chairman)
P.T.Chard	(Treasurer)
M.Barker	(Secretary)
D.Voller	
B. Gallsworthy	
K Oswick	
R Shaw	(resigned 27 November 2017)
C Norris	
M Brown	

Administrator:

Mrs J Bayer

Administrative Office:

Whitewebbs Museum of Transport
Whitewebbs Road
Enfield
Middlesex
EN2 9HW

Bankers:

Barclays Bank PLC
PO Box 110
20 The Town
Enfield
Middlesex
EN2 6LY

Independent Examiner:

S.K.Vanniasingham FCCA
Sam Vann & Co
Chartered Certified Accountants
31 Lee View
Enfield
Middlesex EN2 8RY

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
Trustees' Report for the Year ended 31 October 2017 (continued)

The trustees present their report and accounts for the year ended 31 October 2017.

Trustees

The trustees named above have served throughout the year, unless stated otherwise. The Trustees appointments are governed by the Trust Deed of the Charity. At present, this Trust Deed provides that the Trustees from time to time will be elected committee members of The Enfield & District Veteran Vehicle Society Limited, an Industrial & Provident Society.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments according to the law relating to the investment of trust funds. There are currently no fixed rate investments.

Constitution, objectives and policies

The Trust is constituted by the Trust Deed dated 11 April 1978. The objects of the Trust are to promote the permanent preservation of vehicles of any type being old and of historic interest or scientific importance and to educate the public in the history of transport and the technical details, engineering and performance of such vehicles.

It is the policy of the Trustees to continue to promote events that both further the above objects and raise funds towards the ongoing project to establish a Museum of Transport in the London Borough of Enfield.

The majority of the Trust's work is carried out by volunteers working under the direction of the Trustees.

Development, activities and achievements

The Trustees consider that the Charity did not have a successful financial year with a reduction in operating profits on the Enfield Pageant of Motoring. There was a net operating (deficit) of £ (60,556) as compared to a (deficit) of £ (8,015) in the previous year. During the year, one Open Day per week plus the last Sunday in the month were held with the objective of raising public awareness of the Museum itself and its development towards being open to the public generally. This Year again there was no Steam and Country Show.

Continued / ...

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
Trustees' Report for the Year ended 31 October 2017 (continued)

The Trust would not be able to make such achievements without the support of a number of people who give their services voluntarily at key points during the year. This is especially so in relation to the organisation and running of the Pageant and work parties at the Museum. The Trustees wish to extend their gratitude to these people and the voluntary groups to which some of these people belong.

Financial Review

The Trust had a (deficit) of £ (60,656) as against a surplus of £148,919 (due to Fixed Assets Donations) in 2016. This year the Repairs and Maintenance costs were £31,683 as compared to £28,976 in the previous year.

The level of donations was £3,811 as compared to £4,826 in the previous Year. The Permanent Museum has become a reality. Part of the building is now let regularly to The Enfield & District Veteran Vehicle Society. In financial terms, the rental income and increased donations are covering additional costs of employing the Trust's Part-time Administration staff. She undertakes General Secretarial and Administration Tasks.

The Trust is not dependent to a great extent on voluntary income from donations. The major source on income is the Annual Enfield Pageant of Motoring and the Trust is greatly dependent on this major fund raising activity. The Pageant is still an established event and the Trustees are confident that the Trust's financial position is secure.

Future Developments

As new funds are generated, the Trust will continue to deliver its objective of keeping a permanent Museum in Enfield open and will continue to improve the building fabric. Theresurfacing the Car Park and Repairs to the Roof Lights of the Museum Building were completed. The acquisition of exhibits as and when they become available will continue. The Trust is in an excellent position to source new exhibits particularly because of its links with the Enfield & District Veteran Vehicle Society Limited.

The Trustees are satisfied that there are adequate and available assets in each of the Trust's funds to fulfil the obligations of the Charity.

Continued /

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
Trustees' Report for the Year ended 31 October 2017 (continued)

Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 1993 to prepare financial statements each financial year, which give a true and fair view of the charity's financial activities during the year and of its position at the end of the year.

The charity's trustees consider that an audit is not required for this year [under section 43(2) of the Charities Act 1993(the Act),as amended by section 28 of the Charities Act] and that independent examination is needed.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended Practices have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position and which enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on [15/8/18] and signed on their behalf.



J D' Agostino
Chairman

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
Report of the Independent Examiner to the Trustees

I report on the Accounts of the Trust for the year ended 31 October 2017 (comprising the Trustees' Report, Statement of Financial Activities, Balance Sheet and notes 1 to 19 thereon)

Respective responsibilities of trustees and independent examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts. You consider that no audit is required. It is my responsibility, in accordance with your instructions, to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Charities Act 1993, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

Save as mentioned in the following paragraphs, in connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the Trustees have not met the requirements to ensure that:
 - a. proper accounting records are kept (in accordance with section 41 of the Act); and
 - b. accounts are prepared accounts which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Continued / ...

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
Report of the Independent Examiner to the Trustees (Continued)

Matters that should be drawn to your attention:

1. *The accounts have shown an increased (deficit) of £ (60,656) in the year. The trustees should be mindful that they need to consider taking steps to reduce this trend to ensure the long- term survival of the Trust.*

S.K. Vanniasingham FCCA
Sam Vann & Co
Chartered Certified Accountants
31 Lee View
Enfield
Middlesex
EN2 8RY



Dated: 20th August 2018

ENFIELD AND DISTRICT VETERAN VEHICLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 October 2017

	Notes	Unrestricted Funds 2017	Restricted Funds 2017	Total Funds 2017	Total Funds 2016
INCOMING RESOURCES					
Donations		3,811	-	3,811	4,826
Donated Fixed Assets	7	0	-	0	196,150
Investment income	8	3,629	-	3,629	3,509
Gross Income from trading activities (within charitable objects)					
Enfield Pageant of Motoring					134,430
Autojumbles, Bike Shows etc (small events)					3,684
Sponsorship Fee					-
		138,114	-	138,114	142,991
Insurance Monies Received		-	-	0	-
Profit on Sale of Fixed Assets		499		499	-
Disposal of fixed assets for charity use		-		0	-
Museum Open Days		3,613	-	3,613	4,702
Other income		1,217	-	1,217	1,356
Steam Country Show (at Trent Park)		-	-	0	0
Shop Sales		4,426	-	4,426	1,294
Americano		401	-	401	0
Total incoming resources		£155,710	£0	£155,710	£354,828
RESOURCES EXPENDED					
Direct charitable expenditure:					
Enfield Pageant of Motoring		57,232	-	57,232	53,402
Autojumbles, Bike Shows etc		-	-	-	-
Other	9	18,589		18,589	14,874
		£75,821	£0	£75,821	£68,276
Other expenditure:					
Fundraising and publicity		50,930	-	50,930	50,566
Management and administration	10	44,076	-	44,076	44,930
Other	11	45,539		45,539	42,137
		£140,545	£0	£140,545	£137,633
Total resources expended		216,366	0	216,366	205,909
NET (DEFICIT)/SURPLUS FOR THE YEAR		(60,656)	0	(60,656)	148,919
Net Movement in funds for the year					
Net (Expenditure)/Income for the year		(60,656)	0	(60,656)	148,919
Prior Year Adjustments		-		-	0
Fund balances at 1 November 2016		1,013,059	0	1,013,059	864,140
Fund balances carried forward at 31 October 2017	17,19	952,403	0	952,403	1,013,059

Notes 1 to 19 form part of these accounts.

There were no recognised gains or losses in the year other than those shown above.

ENFIELD AND DISTRICT VETERAN VEHICLE TRUST

BALANCE SHEET as at 31st October 2017

	<u>Notes</u>	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
FIXED ASSETS					
Tangible Assets	12	979,284		1,017,514	
Intangible Assets		<u>670</u>		<u>670</u>	
Total fixed assets			979,954		1,018,184
CURRENT ASSETS					
Stocks	13	6,001		3,514	
Debtors	14	11,347		14,024	
Investments	15	0		0	
Cash at bank and in hand		<u>266,144</u>		<u>287,359</u>	
		<u>283,492</u>		<u>304,897</u>	
CREDITORS: Amounts falling due within one year	16	<u>15,765</u>		<u>14,744</u>	
NET CURRENT ASSETS			267,727		290,153
Total assets less current liabilities			<u>1,247,681</u>		<u>1,308,337</u>
CREDITORS: Amounts falling due after more than one year			0		0
NET ASSETS			<u><u>£1,247,681</u></u>		<u><u>£1,308,337</u></u>
FUND BALANCES					
Restricted Funds	17	0		0	
Unrestricted Funds	19	952,403		1,013,059	
Legacy		<u>295,278</u>		<u>295,278</u>	
		<u><u>£1,247,681</u></u>		<u><u>£1,308,337</u></u>	

Approved by the Trustees and signed on their behalf on

15/8/18



Trustee (Chairman)



Trustee

Notes 1 to 19 form part of these accounts.

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
NOTES TO THE ACCOUNTS
Year ended 31 October 2017

1. ACCOUNTING BASIS

The accounts have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice 'Accounting by Charities' issued by the Charity Commission and other applicable accounting standards. All operations are continuing.

The Trust has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

2. ACCOUNTING POLICIES

Income and expenses

Income (including taxation recoverable on deeds of covenant and gift aid receipts) and expenses are included in the accounts in accordance with the accruals basis of accounting.

Grants and donations

Grants and donations are credited to the income and expenditure account in the year of receipt.

Part of the costs of construction of the Museum was borne by the Community Programme of the London Borough of Enfield. These costs have been treated as both a part of the capital costs of construction and a capital reserve.

Once construction work is completed, annual transfers will be made from the capital reserve to costs of construction so as to offset depreciation charges.

Tangible fixed assets

Tangibles fixed assets are carried at cost less depreciation. Depreciation is calculated to write off the cost of tangible fixed assets, excluding freehold land, in equal annual installments over their expected useful lives. The normal expected useful lives of each category of assets are as follows:

Freehold land & Buildings	between 4 & 50 years
Museum fixtures, fittings & equipment	4 years
Museum exhibits	0 years
Plant & machinery	4 years
Motor vehicles	5 years

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
Year ended 31 October 2017

2. ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets (Continued)

Freehold buildings in the course of construction or reconstruction will not be depreciated until construction works are completed.

Since the Trust seeks to acquire vehicles and other assets pertaining to transport that are of historical interest, motor vehicles and other museum exhibits are only depreciated where the Trustees consider that their book value is lower than cost.

Intangible fixed assets

The intangible fixed assets of the Trust are not amortised, as the trustees do not consider that their book value is likely to fall below cost in the foreseeable future.

Netting off

Where material, items of related income and expenditure are each shown gross, without netting off.

Leased assets

Rental payments incurred in respect of operating leases are charged to the profit and loss account as they are incurred.

Stocks

Ongoing detailed stock records are not held. Museum shop closing stock values are based on a year-end stock take. Pageant model vehicles are presented to Pageant exhibitors. The balance remaining is held as stock for resale. Cost of sales of models is estimated at present. The trustees will keep the above policy under review bearing in mind the materiality of the amounts concerned.

Designated Reserve

A designated reserve is maintained by the trustees for the Museum Project. This is utilised as and when funds are expected on the construction/reconstruction of the Whitewebbs Museum of Transport. Further detail is given in Note 16 to the accounts.

Statement of Financial Activities – Expenditure

Direct charitable expenditure comprises all expenditure relating to objects of the Trust. Fundraising and publicity expenditure comprises promotional and publicity materials and activity. Management and administration includes all expenditure not directly related to

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
Year ended 31 October 2017

2. ACCOUNTING POLICIES (CONTINUED)

Statement of Financial Activities – expenditure (continued)

The pursuance of charitable objects or promotional activity. It includes costs of running office premise, Administrative personnel and Independent Examination fees

Expenditure is directly attributable to the above headings as far as possible. The remaining expenditure and overheads are apportioned to each activity on a reasonable, justifiable and consistent basis.

3. CONNECTED BODY

Under the governing instrument of the Trust, the elected Committee Members of the Enfield & District Veteran Vehicle Society Limited (referred to as E&DVVSL, an Industrial & Provident Association) become trustees of Enfield & District Veteran Vehicle Trust. E&DVVSL is a small non-profit making members' club which exists to own, restore and preserve veteran vehicles and to arrange rallies, meetings and publications etc. in connection with these vehicles. Two exhibits at Whitewebbs Museum are owned by the Society, which also holds its meetings at these premises.

From time to time, the Trust collects income and expends monies on behalf of EDVVSL. An 'inter-company' account exists for this purpose and the Trust pays over or is reimbursed these sums. In addition, the Trust charged E&DVVSL a rent of £3,600 (inclusive of Vat) for their use of Trust premises.

4. RELATED PARTY TRANSACTIONS ETC.

Transactions with trustees

There is a new general service agreement dated 20th March 2018 between the Trust and one of its trustees to carry out maintenance of vehicles and the provision of security services at the Museum at a fixed fee of £300 per calendar month. This agreement is until 26th March 2021 and maybe extended.

Expenses reimbursed to trustees

During the year Trustees were reimbursed a total of £Nil expenses in respect of a wide range of Trust costs, particularly in relation to the Museum and for travel on Trust business.

ENFIELD & DISTRICT VETERAN VEHICLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
Year ended 31 October 2017

5. STAFF COSTS

Total emoluments (including benefits in kind) paid to trust staff amounted to £12,891 (2016: £12,354). The Average number of employees during the year was 1. (2016: 1).

6. LEGACY

During the Year, there were no legacies received.

The last legacy bequeathed to the Trust of £87,297 from the estate of the late Charles Edmund Franklin in 2015.

7. DONATED FIXED ASSETS

During the Year, there were no donated Fixed Assets. Last Year donated Fixed Assets comprising 12 Motor Vehicles including 3 Fire Engines with a value of £131,500 together with 26 Motor Bikes with a value of £64,650 were capitalized into the Fixed Assets. Some of these Assets were donated earlier but were only valued by the Trust in 2016. The valuation has been undertaken by Chris Norris and Colin Spong.

ENFIELD & DISTRICT VETERAN VEHICLE TRUST

NOTES ON THE STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 October 2017

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
7. DONATED FIXED ASSETS		
Motor Vehicles including Fire Engines	0	131,500
Motor Bikes (Cycles)	0	64,650
	<u>£0</u>	<u>£196,150</u>

8. INVESTMENT INCOME

Interest receivable	20	103
Rental income	3,600	3,400
Dividend Received - Barclays	9	6
	<u>£3,629</u>	<u>£3,509</u>

9. SUPPORT COSTS

Direct Charitable Expenditure in The Statement of Financial Activities includes the following amounts:

Facilities for Pageant of Motoring	Gate, car parking, rubbish clearance	16,390	12,878
	First Aid Cover	2,199	1,996
Other		0	0
		<u>£18,589</u>	<u>£14,874</u>

10. MANAGEMENT & ADMINISTRATION COSTS

The Statement of Financial Activities includes the following amounts:

Printing, postage & stationery	Pageant of Motoring	1,594	1,190
	Other	200	150
Legal, professional, secretarial etc	Independent Examination	4,000	4,000
	Other	8,989	10,169
Depreciation - Museum fixtures & fittings		172	161
Staff costs		12,891	12,354
Museum light & heat		3,064	3,377
Premises and similar insurance		9,633	10,281
Other		2,661	2,187
Telephone - Museum		872	1,061
- Other		0	0
		<u>£44,076</u>	<u>£44,930</u>

11. OTHER COSTS

The Statement of Financial Activities includes the following amounts:

Rates & Water	1,400	1,204
Repairs & Maintenance	31,683	28,976
Motor Expenses	9,983	9,643
Bank Charges	806	759
Administration & Services	960	864
Office Cleaning	707	691
	<u>£45,539</u>	<u>£42,137</u>

ENFIELD & DISTRICT VETERAN VEHICLE TRUST

NOTES ON THE BALANCE SHEET

As at 31 October 2017

12. FIXED ASSETS

Tangible Fixed Assets

	<u>Victorian Fire Station Development</u>	<u>Freehold Land & Buildings</u>	<u>Museum Fixtures & Fittings</u>	<u>Museum Exhibits</u>	<u>Motor Vehicles</u>	<u>Plant & Machinery</u>	<u>Total</u>
Cost or valuation							
At 1 November 2016	295,731	542,184	93,271	16,958	206,336	51,175	1,205,655
Additions	-	-	491	-	-	3,323	3,814
Donated Fixed Assets							0
Disposals	-	-	-	-	(3,000)	-	(3,000)
At 31 October 2017	<u>£295,731</u>	<u>£542,184</u>	<u>£93,762</u>	<u>£16,958</u>	<u>£203,336</u>	<u>£54,498</u>	<u>£1,206,469</u>
Depreciation							
At 1 November 2016	-	680	89,162	-	47,402	50,897	188,141
Charge for the year	-	-	1,723	-	39,470	850	42,043
Disposals	-	-	-	-	(2,999)	-	(2,999)
At 31 October 2017	<u>£0</u>	<u>£680</u>	<u>£90,885</u>	<u>£0</u>	<u>£83,873</u>	<u>£51,747</u>	<u>£227,185</u>
Net Book Values:							
At 31 October 2017	<u>£295,731</u>	<u>£541,504</u>	<u>£2,877</u>	<u>£16,958</u>	<u>£119,463</u>	<u>£2,751</u>	<u>£979,284</u>
At 31 October 2016	<u>£295,731</u>	<u>£541,504</u>	<u>£4,109</u>	<u>£16,958</u>	<u>£158,934</u>	<u>£278</u>	<u>£1,017,514</u>

All fixed assets are held for use by the Charity. With the exception of plant and machinery, these assets are used for direct charitable purposes. It is estimated that 50% of plant and machinery is used for direct charitable or support purposes. The remaining 50 % is used for management and administration purposes.

Freehold property stated above is predominantly in respect of assets in the course of construction or reconstruction. Accordingly, No provision is made for depreciation on these assets.

A new Victorian Fire Station and an extra building for display of Veteran and vintage cars and artefacts is currently being built with expenditure to date of £295,731

ENFIELD & DISTRICT VETERAN VEHICLE TRUST

NOTES ON THE BALANCE SHEET

As at 31 October 2017

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>

13. STOCKS

Stocks comprise items held for resale as follows:

Museum Shop Stock	6,001	3,514
Pageant models	0	0
Sundry items	0	0
	<u>£6,001</u>	<u>£3,514</u>

14. DEBTORS

Due within one year:

Trade debtors	0	0
Prepayments	9,392	9,486
Accrued income	0	0
Other debtors: Enfield & District Veteran Vehicle Society Ltd	0	0
Bond - London Borough of Enfield	0	0
Income Tax Recoverable	7	7
HM Customs& Excise - Vat	1,948	4,531
	<u>11,347</u>	<u>14,024</u>

15. INVESTMENTS

There were no new Investments in the Year.

16. CREDITORS

Falling due within one year:

Accruals	12,365	11,344
Other creditors	3,400	3,400
	<u>£15,765</u>	<u>£14,744</u>

The last bank loan, repayable by 2001, was secured by a charge over the Trust's freehold land and buildings. The legal charge remains in place, with the agreement of the Trustees although the loan was repaid during 1989. The charge may be released at any time on request by the Trust.

ENFIELD & DISTRICT VETERAN VEHICLE TRUST

NOTES ON THE BALANCE SHEET

As at 31 October 2017

17. RESTRICTED FUNDS

	Balance 1 November 2016	Movement in resources:		Balance 31 October 2017
		<u>Incoming</u>	<u>Outgoing</u>	
	£	£	£	£
Members' Fund	0	0	0	0
Hoather Fund	0	0	0	0
Capital Reserve	0	0	0	0
	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>

The Members' Fund was established some years ago to provide facilities for members of the Enfield & District Veteran Vehicle Society Limited.

The Hoather Fund was established in 1997 to fund the provision of a lift at the Museum of Transport. The Lift was built previously and the fund is thereby exhausted.

The Capital Reserve represents the part of the costs of the Museum construction work that was funded by a grant from the Local Authority under the Authority's Community programme. The Museum Construction Work has been completed and the fund no longer exists.

18. DESIGNATED FUNDS

The unrestricted funds of the Trust include the following designated fund:

	Balance 1 November 2016	New Designations	<u>Utilised</u>	Balance 31 October 2017
	£	£	£	£
Museum project	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>

Some events held by the Trust have stated on admission tickets that proceeds will be used for the Museum Building Project. These events are of the nature of trading within the charitable objects of the Trust. In the circumstances, the Trustees do not consider that a restricted fund has been created. However, given the public perception as to the use of the proceeds arising, the Trustees feel it right and proper to designate the full surpluses arising from these events to the stated purpose.

The above approach has been discussed with and was previously agreed by the Charity Commission.

The opening balance above represents the balance attributable to this fund had designations been made each year from the inception of each of the events some years ago. New designations represent the surplus arising from these events in the current year. All of the funds so raised, including the surplus for the current year have been applied for the stated purpose in this and previous years. This is acknowledged in the figure stated above for funds utilised.

ENFIELD & DISTRICT VETERAN VEHICLE TRUST

NOTES ON THE BALANCE SHEET

As at 31 October 2017

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible Fixed Assets</u>	<u>Intangible Fixed Assets</u>	<u>Net Current Assets</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds:				
Members' Fund	0	0	0	0
Hoather Fund	0	0	0	0
Capital reserve	0	0	0	0
Restricted Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted Funds:	684,007	670	267,726	952,403
	<u>£684,007</u>	<u>£670</u>	<u>£267,726</u>	<u>£952,403</u>

20. CHANGES IN RESOURCES AVAILABLE FOR CHARITY USE

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Net movement in funds for the year	0	0	0
Net increase in tangible fixed assets: for direct charitable purposes	0	0	0
Net Increase in funds	<u>0</u>	<u>0</u>	<u>0</u>