

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2017
for
Marehay Miners Welfare Institute and
Recreation Ground

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

**Marehay Miners Welfare Institute and
Recreation Ground**

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For The Year Ended 31 December 2017**

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**Marehay Miners Welfare Institute and
Recreation Ground**

**Report of the Trustees
For The Year Ended 31 December 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520478

Principal address

268 Derby Raod
Marehay
Ripley
Derbyshire
DE5 8JN

Trustees

G Mills
I Kirkup
J Burgin
Mrs V Walters

Independent examiner

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Approved by order of the board of trustees on and signed on its behalf by:

.....
I Kirkup - Trustee

**Independent Examiner's Report to the Trustees of
Marehay Miners Welfare Institute and
Recreation Ground**

Independent examiner's report to the trustees of Marehay Miners Welfare Institute and Recreation Ground

I report to the charity trustees on my examination of the accounts of the Marehay Miners Welfare Institute and Recreation Ground (the Trust) for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercoates
Alfreton
Derbyshire
DE55 4LY

Date:

**Marehay Miners Welfare Institute and
Recreation Ground**

**Statement of Financial Activities
For The Year Ended 31 December 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	99,247	118,805
Investment income	3	7,496	8,118
Total		106,743	126,923
EXPENDITURE ON			
Raising funds	4	114,204	119,015
Other		1,715	880
Total		115,919	119,895
NET INCOME/(EXPENDITURE)		(9,176)	7,028
RECONCILIATION OF FUNDS			
Total funds brought forward		83,776	76,748
TOTAL FUNDS CARRIED FORWARD		74,600	83,776

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Balance Sheet
At 31 December 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
FIXED ASSETS			
Tangible assets	8	65,344	65,692
CURRENT ASSETS			
Stocks	9	3,252	5,625
Debtors	10	1,533	2,783
Cash at bank and in hand		10,917	20,574
		<hr/> 15,702	<hr/> 28,982
CREDITORS			
Amounts falling due within one year	11	(6,446)	(10,898)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 9,256	<hr/> 18,084
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 74,600	<hr/> 83,776
NET ASSETS		<hr/> <hr/> 74,600	<hr/> <hr/> 83,776
FUNDS	12		
Unrestricted funds		<hr/> 74,600	<hr/> 83,776
TOTAL FUNDS		<hr/> <hr/> 74,600	<hr/> <hr/> 83,776

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
I Kirkup -Trustee

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements
For The Year Ended 31 December 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2017**

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Sales	77,782	85,960
Lottery Grant	-	9,651
Subscriptions	618	298
Room hire	3,767	2,675
Machine income	6,049	8,844
Lotto income	6,308	6,451
Snooker & pool	2,114	1,436
Raffles & donation	1,460	1,872
Tote & Bingo income	1,149	1,618
	<hr/>	<hr/>
	99,247	118,805
	<hr/> <hr/>	<hr/> <hr/>

3. INVESTMENT INCOME

	2017	2016
	£	£
Rents received	7,495	8,010
Deposit account interest	1	108
	<hr/>	<hr/>
	7,496	8,118
	<hr/> <hr/>	<hr/> <hr/>

4. RAISING FUNDS

Other trading activities

	2017	2016
	£	£
Opening stock	5,625	4,607
Purchases	37,512	44,360
Closing stock	(3,252)	(5,625)
Staff costs	40,305	38,326
Licensing	598	851
Rates and water rates	2,699	4,117
Insurance	1,429	1,486
Heat and light	6,158	3,953
Repair and renewals	4,522	3,831
Accounts and stocktaking	1,200	2,017
Telephone	499	404
Printing, post and stationery	112	486
Cleaning	6,070	5,000
Games and entertainment	1,192	1,016
Lotto expenses	3,493	4,978
Tote and Bingo expenses	1,454	2,239
Sundry expenses	864	1,359
Machine expenses	3,297	4,798
Banking expenses	78	458
Depreciation	349	354
	<hr/>	<hr/>
	114,204	119,015
	<hr/> <hr/>	<hr/> <hr/>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2017**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Staff	5	6
	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	118,805
Investment income	8,118
Total	<u>126,923</u>
EXPENDITURE ON	
Raising funds	119,015
Other	880
Total	<u>119,895</u>
NET INCOME/(EXPENDITURE)	<u>7,028</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	76,748
TOTAL FUNDS CARRIED FORWARD	<u><u>83,776</u></u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2017**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2017 and 31 December 2017	32,332	9,277	1,218	35,546	78,373
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION					
At 1 January 2017	-	-	732	11,949	12,681
Charge for year	-	-	48	300	348
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2017	-	-	780	12,249	13,029
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE					
At 31 December 2017	32,332	9,277	438	23,297	65,344
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2016	32,332	9,277	486	23,597	65,692
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. STOCKS

	2017 £	2016 £
Stocks	3,252	5,625
	<u> </u>	<u> </u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	1,533	2,783
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	6,196	9,158
Taxation and social security	250	1,740
	<u> </u>	<u> </u>
	6,446	10,898
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/1/17 £	Net movement in funds £	At 31/12/17 £
Unrestricted funds			
General fund	83,776	(9,176)	74,600
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	83,776	(9,176)	74,600
	<u> </u>	<u> </u>	<u> </u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2017**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,743	(115,919)	(9,176)
TOTAL FUNDS	<u>106,743</u>	<u>(115,919)</u>	<u>(9,176)</u>

Comparatives for movement in funds

	At 1/1/16 £	Net movement in funds £	At 31/12/16 £
Unrestricted Funds			
General fund	76,748	7,028	83,776
TOTAL FUNDS	<u>76,748</u>	<u>7,028</u>	<u>83,776</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,923	(119,895)	7,028
TOTAL FUNDS	<u>126,923</u>	<u>(119,895)</u>	<u>7,028</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sales	77,782	85,960
Lottery Grant	-	9,651
Subscriptions	618	298
Room hire	3,767	2,675
Machine income	6,049	8,844
Lotto income	6,308	6,451
Snooker & pool	2,114	1,436
Raffles & donation	1,460	1,872
Tote & Bingo income	1,149	1,618
	<hr/> 99,247	<hr/> 118,805
Investment income		
Rents received	7,495	8,010
Deposit account interest	1	108
	<hr/> 7,496	<hr/> 8,118
Total incoming resources	<hr/> 106,743	<hr/> 126,923
EXPENDITURE		
Other trading activities		
Opening stock	5,625	4,607
Purchases	37,512	44,360
Wages	40,194	38,210
Pensions	111	116
Licensing	598	851
Rates and water rates	2,699	4,117
Insurance	1,429	1,486
Heat and light	6,158	3,953
Repair and renewals	4,522	3,831
Accounts and stocktaking	1,200	2,017
Telephone	499	404
Printing, post and stationery	112	486
Cleaning	6,070	5,000
Games and entertainment	1,192	1,016
Lotto expenses	3,493	4,978
Tote and Bingo expenses	1,454	2,239
Sundry expenses	864	1,359
Machine expenses	3,297	4,798
Banking expenses	78	458
Plant and machinery	49	54
Fixtures and fittings	300	300
Closing stock	(3,252)	(5,625)
	<hr/> 114,204	<hr/> 119,015

This page does not form part of the statutory financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2017**

	2017 £	2016 £
Other		
Hire of plant and machinery	1,715	880
Total resources expended	115,919	119,895
Net (expenditure)/income	(9,176)	7,028