

COMPANY REGISTRATION NUMBER: 07824316
CHARITY REGISTRATION NUMBER: 1147494

Eden Network Yorkshire
Company Limited by Guarantee
Financial Statements
31 October 2017

Eden Network Yorkshire

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2017.

Reference and administrative details

Registered charity name	Eden Network Yorkshire
Charity registration number	1147494
Company registration number	07824316
Registered office	Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG
Principal office	St Thomas Church Narin Street Sheffield South Yorkshire S10 1UL
The trustees	Rev M Woodhead S J Ward A Hawthorne

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Year ended 31 October 2017

Objectives and activities

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard for the Charity Commission's guidance on public benefit.

1. Education

To advance education and training within socially and economically disadvantaged communities of Yorkshire (the areas of benefit).

2. Young People

To help young people within the areas of benefit, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

3. Religion

To advance, communicate, explain and demonstrate the Christian faith within the areas of benefit in accordance with the basis of faith.

4. Poverty

To relieve poverty and sickness and promote and protect good health of people living in the area of benefit.

5. Community Capacity Building

To develop the capacity and skills of the residents of the areas of benefit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

6. Promotion of Social Inclusion

To promote social inclusion for the public benefit in the areas of benefit by preventing people from becoming social excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment, financial hardship, young or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment, poor educational or skills attainment, relationships and family breakdown, poor housing (that is housing that does not meet basic habitable standards, crime (either as a victim of crime or as an offender rehabilitating into society).

7. Other

To promote such other charitable purposes for the benefit of the residents of the areas of benefit in such a way as the trustees shall think fit

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Year ended 31 October 2017

Achievements and performance

Eden Network Yorkshire carried out activities necessary to meet its charitable objects by way of partnering with churches located in areas of deprivation statistically in the worst 10% according to the Indices of Multiple Deprivation. Recruiting team members from around the country to move to those areas and serve the community as volunteers.

Partnering with local churches, we presently have Eden Teams in the areas of Fir Vale, Wheatley, Buttershaw and Preston Road, Hull. We have a number of people interested in joining our teams as volunteer team members and we expect to see that developed further into the new financial year. We are thrilled with the quality of people who are applying to move to our estates. We believe that they will be tremendous assets with their communities. Eight volunteers were added to our teams this financial year.

Recruitment continue to be a concern and remains the greatest threat to the growth of the Eden Network Yorkshire finances.

The board is also pleased to report a successful year of raising funds to support its charitable activities. The charity is in a stable and solvent position and the outlook is good for the future.

Financial review

Review of the financial position at the end of the accounting period

Total income during the year was £47,546 (2016: £54,653).

Total expenditure amounted to £115,285 (2016: £42,388).

Overall a loss of £67,740 (2016 profit: £12,265) was made during the year, detailed breakdown of the income and expenditure forms part of the notes to the accounts.

Reserves Policy

The trustees have adopted a reserves policy which they consider appropriate to enable the charity to meet its developing commitments and obligations. To this end the charity policy is to retain funds equivalent to approximately 1 month's staff and administration costs.

Plans for future periods

We look to plant one Eden Team during the financial year to 31 October 2018. The community of West Bowling, Bradford has been selected as being a great location within which youth and Eden community work would commence. Partnership with St. Stephens has been identified and discussions are underway to form a new West Bowling Eden team.

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Year ended 31 October 2017

Structure, governance and management

Eden Network Yorkshire is a company limited by guarantee, incorporated on 26 October 2011, and granted charitable status on 29 March 2012. The Charitable Company is governed by its Memorandum and Articles of Association with its charitable objects as detailed on the Companies House website.

Risk Management

The Directors continue to review and alleviate potential risks, in accordance with the guidance set out by the Charity Commission.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26th July 2018 and signed on behalf of the board of trustees by:



S J Ward
Trustee

Eden Network Yorkshire
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 October 2017

		2017	2017		2016
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	27,446	20,100	47,546	54,653
Total income		<u>27,446</u>	<u>20,100</u>	<u>47,546</u>	<u>54,653</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	-	-	-	874
Expenditure on charitable activities	7,8	76,936	38,350	115,286	41,514
Total expenditure		<u>76,935</u>	<u>38,350</u>	<u>115,285</u>	<u>42,388</u>
Net expenditure and net movement in funds					
		<u>(49,490)</u>	<u>(18,250)</u>	<u>(67,740)</u>	<u>12,265</u>
Reconciliation of funds					
Total funds brought forward		60,231	18,250	78,481	66,216
Total funds carried forward		<u>10,741</u>	<u>-</u>	<u>10,741</u>	<u>78,481</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

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Statement of Financial Position
31 October 2017

	Note	2017 £	2016 £
Current assets			
Debtors	12	17,388	7,728
Cash at bank and in hand		2,922	77,764
		<u>20,311</u>	<u>85,492</u>
Creditors: amounts falling due within one year	13	9,570	7,011
Net current assets		<u>10,741</u>	<u>78,481</u>
Total assets less current liabilities		<u>10,741</u>	<u>78,481</u>
Funds of the charity			
Restricted funds		-	18,250
Unrestricted funds		10,741	60,231
Total charity funds	14	<u>10,741</u>	<u>78,481</u>

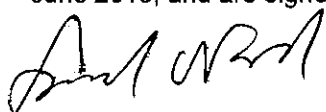
For the year ending 31 October 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2018, and are signed on behalf of the board by:



S J Ward
Trustee

Company registration number: 07824316

The notes on pages 7 to 11 form part of these fin

Eden Network Yorkshire
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 October 2017

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lancaster House, Harper Road, Sharston Industrial Area, Manchester, M22 4RG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure where applicable.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

Each member of the Board of Trustees has undertaken to guarantee the Charity's debts to the sum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Voluntary Income	<u>27,446</u>	<u>20,100</u>	<u>47,546</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Voluntary Income	<u>34,653</u>	<u>20,000</u>	<u>54,653</u>

Eden Network Yorkshire received donations via one-off gifts, regular standing orders and repeat gifts. A great deal of the charities funds were received from individuals. Throughout this financial year, some gifts were made direct to The Message Trust. These gifts were then transferred into the Eden Network Yorkshire's current account.

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising costs	<u>-</u>	<u>-</u>	<u>874</u>	<u>874</u>

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Notes to the Financial Statements (continued)

Year ended 31 October 2017

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Charitable activity	76,923	38,350	115,273
Support costs	13	–	13
	<u>76,936</u>	<u>38,350</u>	<u>115,286</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Charitable activity	32,751	8,750	41,501
Support costs	13	–	13
	<u>32,764</u>	<u>8,750</u>	<u>41,514</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2017 £	Total fund 2016 £
Charitable activity	24,443	90,850	–	115,273	41,501
Governance costs	–	–	13	13	13
	<u>24,443</u>	<u>90,850</u>	<u>13</u>	<u>115,286</u>	<u>41,514</u>

9. Analysis of grants

	2017 £	2016 £
Grants to institutions		
Grants to Network Partners	90,850	–
Total grants	<u>90,850</u>	<u>–</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	–	–

The average head count of employees during the year was Nil (2016: Nil).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

11. Trustee remuneration and expenses

All Trustees / Directors give their time voluntary and are not expected to claim expenses. Board meetings are hosted by a Partner church who provide a meeting room and refreshments at no cost.

12. Debtors

	2017 £	2016 £
Trade debtors	17,388	7,728

13. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	192	–
Tithe account	9,352	6,998
Companies house	26	13
	<u>9,570</u>	<u>7,011</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 November 2016 £	Income £	Expenditure £	At 31 October 2017 £
General funds	60,231	27,446	(76,936)	10,741

Restricted funds

	At 1 November 2016 £	Income £	Expenditure £	At 31 October 2017 £
Eden Wheatly Grant	18,250	20,100	(38,350)	–

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Current assets	20,311	20,311	85,492
Creditors less than 1 year	<u>(9,570)</u>	<u>(9,570)</u>	<u>(7,011)</u>
Net assets	<u>10,741</u>	<u>10,741</u>	<u>78,481</u>

Independent examiner's report to the trustees of Eden Network Yorkshire

I report to the trustees on my examination of the accounts of the Eden Network Yorkshire for the year ended 31 October 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



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Name: Peter John Edwards ACA ACCA
Address: 31 Maryport Drive, Timperley, Altrincham, WA15 7NS
Date: 18 August 2018

