



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 6	Month April	Year 2017		Day 5	Month April	Year 2018

Section A Reference and administration details

Charity name Mrs Alice Lilian Nash Will Trust

Other names charity is known by The Lilian Eveleigh Nash Foundation

Registered charity number (if any) 1043563

Charity's principal address NatWest Bank Plc, Trustee Department, 6th Floor

Trinity Quay 2, Avon Street,

Bristol

Postcode

BS2 0PT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NatWest Bank Plc			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	Wealth Management, 440 Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	Bristol City Office
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff CF10 1DY
Independent Examiner	Richard Skelton	26 Marlborough Rise, Camberley, Surrey, GU15 2ED

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will dated 27 January 1953 of Mrs Alice Lilian Nash
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Existing Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>The trustees have assessed the major risks to which the charity is exposed, in particular those relating to its investments and its finances. The trustees believe that by ensuring controls exist over key financial systems incorporating NatWest Bank's systems and controls, and by delegating the investment management function to investment managers, subject to regular monitoring, including periodic reviews of performance against benchmark, they have established effective systems to mitigate those risks.</p> <p>Under Clause 10 of the Will dated 27 January 1953 The Testator directed that a Charitable Foundation be established and requested that the "Bishops of the London Dioceses" be invited to form a Committee for the purpose of administering the Foundation.</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

In considering the application of the funds available for distribution, the Committee will bear in mind the wishes of the Testatrix as set out in her Will and which may be summarised and defined as "The Relief of women in need in the area comprising the Dioceses of London, Southwark and Chelmsford by the provision of permanent accommodation, maintenance, holidays and such other means as the Committee shall determine.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Foundation achieves this object by the provision of grants. In determining the means by which the Foundation shall achieve its object, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

During the year under review the Trust awarded 2 grants ranging in value from £5,000.00 to £7,000.00 to a range of charitable organisations and in pursuit of charitable purposes. In the opinion of the trustees the Foundation, by making grants only for charitable purposes as mentioned above, is fulfilling its own obligation to deliver public benefit in the furtherance of its object.

The sum of £3,045 has been expended from the endowment funds and for Charity Commission accounting purposes is now classed as income.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Regular meetings are held by the Trustees where they discuss any applications received and consider which grants they wish to award.

In pursuance of its objectives, the charity's income is applied in making grants to a number of charitable organisations and bodies involved in activities which further the charity's objectives.

Applicants for grants must be in writing.

Recipients of grants are required to sign a formal receipt. Where relevant, the trustees also ask to be provided with copies of receipts for expenditure and the grant may be subject to an ongoing monitoring programme and further instalments of grants only released subject to timescales being reached.

Summary of the main achievements of the charity during the year

Grants totalling £12,000.00 were made to the following:

Superkidz
Centre for Theology and Community

Section E

Financial review

Brief statement of the charity's policy on reserves

The trust is operated as a grant giving charity and the trustees' policy is to seek to distribute or commit the income arising in each financial year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and the investment managers and is regularly reviewed. This is the subject of a policy statement which has been completed by the trustees and forms an integral part of the agreement with the investment manager to provide investment management services.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Una Dunford	
Position (eg Secretary, Chair, etc)	For Trustee Bank	
Date		



Charity Name Mrs Alice Lilian Nash Will Trust	No (if any) 1043563
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Receipts and payments accounts

For the period from	Period start date 06-Apr-17	To	Period end date 05-Apr-18
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from securities	22,366	-	-	22,366	26,339
Trustee Deposit Interest	45	-	-	45	26
		-	-	-	
		-	-	-	
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	22,411	-	-	22,411	26,365
A2 Asset and investment sales, etc.					
	-		154,909	154,909	298,067
Total receipts	22,411	-	154,909	177,320	324,432
A3 Payments					
Charitable Payments	12,000		-	12,000	29,500
Independent Examiner's Fee	400			400	400
Bank's Fees	954	-		954	776
Value Added Tax	191	-		191	155
Messrs Winckworth Sherwood Fees - Solicitors acting for the Committee of Bishops	1,500	-		1,500	2,700
		-		-	
		-		-	
		-		-	
	-	-	-	-	-
	-	-	-	-	-
Sub total	15,045	-	-	15,045	33,531
A4 Asset and investment purchases, etc.					
	-	-	158,429	158,429	274,830
Total payments	15,045	-	158,429	173,474	308,361
Net of receipts/(payments)	7,366	-	3,520	3,846	16,071
A5 Transfers between funds	3,045	-	3,045	-	-
A6 Cash funds last year end	35,371		25,966	61,337	45,266
Cash funds this year end	45,782	-	19,401	65,183	61,337

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Capital	-	-	19,401
	Cash Income	45,782	-	
	Total cash funds	45,782	-	19,401
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Securities	Endowment	-	814,934
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Una Dunford	



Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity Name

On accounts for the year ended

D	D	M	M	Y	Y
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Charity no (if any)

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Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

Date

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Name

Richard Skelton

Relevant professional qualification(s) or body (if any)

ACIE - Associate (Association of Charity Independent Examiners)
ACIB - Trustee (Associate of Chartered Institute of Bankers)

Address

26 Marlborough Rise

Camberley

Surrey

GU15 2ED

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose