

2017

Annual Report and Accounts



The Ecclesiastical Parish Durrington
in the Diocese of Chichester
Charity Registration Number 1134809

Trustees Annual Report and Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Symphorian's Church, Durrington

St Symphorian's Church, Durrington Hill, Durrington BN13 2PU

Registered Charity no. 123456

For the year ended 31st December 2017

CONTENTS

Page

1	Trustees annual report
3	Statement of financial activities
4	Balance sheet
5	Notes to the accounts
15	Report of the independent examiner

Website: www.stsymporians.co.uk

Incumbent: Father Benjamin Eadon CMP
The Vicarage, Bramble Lane, Worthing BN13 3JE

Independent examiner: Andrew Carter ACMA
Financial Director, CKC Controls Ltd

Bankers: Charity Aid Foundation (CAF) Bank
Churches, Charities and Local Authorities (CCLA)
Lloyds Bank PLC

St Symphorian, Durrington

Trustees Annual Report for 2017

Our aims and purposes as a charity

St Symphorian's Parochial Church Council (PCC) has the responsibility of cooperating with the Priest in Charge, Fr Benjamin Eadon, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Symphorian's Church and the Parish Centre.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our Priest in Charge and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For 2017 we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our parish community
- Teaching, baptising and nurturing new and existing believers
- Maintaining an overview of worship throughout the parish
- Considering how services can involve the many groups that live within the parish
- Putting faith into practice, through prayer and scripture, music and sacrament
- Offering worship and prayer, learning about the Gospel, in small group situations
- Promoting the gospel and assisting people from all walks of life to find life in Jesus Christ
- Provision of pastoral care for people living in the parish
- Providing assistance to the poor and needy of the parish
- Charitable giving
- Reaching out to the wider community through social events and activities
- Maintaining the fabric of the church and the church hall as a place of worship and for the community to enjoy

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ is a major demonstration of the public benefit of our activities.

Over the course of the year we have seen a steady rise in regular weekly attendance at the Sunday Mass – the average weekly attendance for 2017 counted during October was 66 (57 adults and 9 children), compared with 61 (56 adults and 5 children) in 2016, with the number increasing at festivals and Sundays when baptisms are celebrated.

We look to encourage the deepening of faith for all ages, and, alongside the provision of Mass, there is a programme of worship for young people which includes Children's Church, Messy Church, and craft mornings.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. Children and adults alike join in and memories are made. Over the course of carol services and other

Christmas services we saw a total number of 878 people – this included a carol service for Worthing Churches Homeless Projects and a carol service for the Laurels Primary School.

At Easter we welcomed Canon Michael Whitehead who gave a series of splendid homilies throughout Holy Week and we were encouraged by an increase in numbers at the Holy Week and Easter services (126 people attended the Easter Vigil and Easter Day Mass).

Other significant liturgical events included our Patronal Festival, at which we welcomed Fr Andrew Collins Jones, as well as Stations of the Cross during Lent, a joint service with New Life Church for the Durrington Festival, and several joint services with neighbouring parish churches.

Teaching, baptising and nurturing new and existing believers

In 2017 there were 4 weddings and 2 wedding blessings; 4 church funerals with 19 other funerals conducted for parishioners; 3 burial of ashes; 11 baptisms and 3 candidates confirmed.

Nurture courses run in 2017 included a Lent Course, as part of the Year of the Bible, as well as Bible Studies and preparation for baptism and confirmation.

In June a group of 20 people went on pilgrimage to Our Lady of Walsingham and in August 6 people spent five days with our link parish in Münchberg, both of which were valuable times of prayer, fellowship, and fun.

In the courses and the pilgrimage people had the opportunity to learn more about living life as a Christian and also had the opportunity to socialise, get to know people at a deeper level, share experiences, and spend leisure time and meals together.

Evangelism and outreach

Highlights of the year included the Summer Fete and the Christmas Fayre – events for the community around us and were enjoyed by many. We also held two stalls at the Durrington Festival and had other events such as an ‘Antiques Road Show’, a tea party at the Vicarage, a murder mystery evening, a big band evening and a Harvest Supper. The Bookclub, You Group and Knit and Chat group continue to thrive. It’s been good to see people from the wider community able to enjoy themselves and to involve themselves in activities and entertainment which is inexpensive or free. They also provide an opportunity to get to know other members of the community and for some help to combat issues such as loneliness.

Starting with a vision day in May, led by Fr Richard Bastable, St Symphorian’s embarked on creating a new Mission Action Plan (MAP) – this was worked on by the Mission & Renewal Committee, the PCC, and a consultation with the congregation. Four priority areas were identified: community outreach, children’s work, discipleship and finances. The MAP will be rolled out and developed over the next five years.

Links with the three schools in the parish continue to grow and we were pleased to welcome Hawthorns to church for a Harvest Thanksgiving service and the Laurels for their carol service. There have also been class visits to church which have linked into the school curriculum and Fr Ben has helped with classes in the schools, taken assemblies, and continues as a governor of the Laurels where he has also gives time regularly to support pupils with special education needs.

Provision of the church building and church hall for people to enjoy

Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving. In 2017 it was enhanced by the lighting project in the Chancel and the completion of the work on the church roof. We were very grateful for the Listed Places of Worship Grant for Roofs and the Listed Places of Worship Grant Scheme grants we received which enabled the work on the church roof to be carried out.

In addition to worship, the church building is used for many other occasions such as concerts, social events, meetings, and meals. We were sad to say goodbye to the Sussex Gruffs who have found a rehearsal space elsewhere more suited to their needs.

It is also important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is open from 10am-1pm on Mondays, Tuesdays, Thursdays and Fridays and visitors do pop in, whether it’s to pray, light a candle, have a look around, or just have a moment of stillness.

The church hall also continues to be used regularly by a diverse range of community groups such as fitness and sports groups, support groups, and uniformed organisations and is hired out regularly for parties at affordable rates. During the year work was carried out to mend the leaking porch roof.

Provision of pastoral care for people living in the parish

The clergy and Home Communion team are responsible for visits to the sick and housebound. Communion is regularly taken to the housebound and a monthly communion service is held at the Heathers care home. An average of 15 people make use of these services on a monthly basis.

Provision of tangible support to the poor and needy and charitable giving

Of particular encouragement was this year's Harvest Thanksgiving in which members of the congregation presented gifts to donate to Worthing Churches Homeless Projects and a Harvest Supper which raised £133 for the Diocesan Harvest Appeal. Lent lunches were held in aid of Worthing Churches Homeless Projects, and money was also raised for the Children's Society, Christian Aid, and Imara Uganda. We continue to subsidise certain community groups to make use of the Church Hall and offer free use of the church for certain charitable causes. Church members also continue to personally support local charities such as Worthing Churches Homeless Projects and St Barnabas Hospice through volunteering and fundraising.

Financial Review

Incoming and outgoing resources

The total receipts on general unrestricted funds received were £85,249 and are detailed in the Financial Report.

The planned giving through envelopes and banker's orders decreased by 1.78% but it was good to see the use of Gift Aid through the Parish Giving Scheme. Our total voluntary income including tax recovered, but excluding legacies and grants increased by 20%. This was mainly due £100 Fund appeal.

The PCC was grateful for grants from the Listed Places of Worship Grant for Roofs totalling £78,300 for the second phase of the church roof. This has been leaking for a considerable length of time. This grant has enabled the PCC to ensure the church is water tight. The Listed Places of Worship Grant Scheme has also given the PCC £13,239. This, with the income from the Sharp Investment, facilitated the new lighting system in the Chancel and Lady Chapel and the second phase of the church roof.

The PCC is very grateful for the work of the congregation for the support to the £100 Fund which raised £6,147. This money was raised for the future installation of a screen in the main hall to cover the storage area.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum of £93,959 to replace the tiles on the north slope of the church and the flat roofs of the nave and chancel. In addition to this, the PCC paid the Diocese £44,383 for our share of all churches' Parish Ministry Costs. This amount covers the housing, stipend and pension costs of the clergy, the church insurance and, also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. This year the contribution from St Symphorian's increased by 5.67% on the previous year.

Currently, the church is meeting 62% of the costs allocated to this church compared with 60% paid last year. It is also important to note that **approximately 100%** of the total paid relates directly to the clergy costs of this parish, the remainder being the shared costs of the Christian family throughout the whole Church of England, including assistance towards the upkeep of churches less able to manage than ourselves.

Staff costs

The PCC pays for a Parish Administrator, who undertakes office duties on behalf of the Priest in Charge and PCC, and an organist, who plays on Sundays and for other major services and festivals.

Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £1,770, Water and environmental charges amounting to £257 for the Vicarage plus other annual costs towards travel, hospitality, telephone, postage and broadband amounting £3,365.

Mrs Jane Winter, who is also a trustee, received £4,000 for her duties as Parish Administrator and reimbursement of expenses totalling £2,018.

Five other trustees received £2,152 for supplies and fees.

One person related to a trustee has received reimbursement of £21. No other payments were made to persons related to, or connected to, the trustees.

Repairs to the fabric of the church building

As previously mentioned, the second phase of the church roof project was completed in 2017. In addition, the lights in the Lady Chapel were renewed at a cost of £3,000 and new lighting was installed in the Chancel at a cost of £8,257. The church boiler has had a number of repairs at a cost of £745. All these projects were financed from the Sharp Investment income with Listed Places of Worship grants where applicable.

The condition of the church hall has become the focus of the PCC. The semi-circular window at the south end of the hall was replaced at a cost of In November 2017 the PCC received an Archdeacon's loan of £8,000. This is for 5 years at 0% interest and financed retiling the low level roofs at the south end of the hall. Tiles have fallen from the main church hall roof. An inspection of the roof has stated the whole roof should be replaced within the next year or two. Bishop Richard launched a £100 Fund in for 2017 asking members of the congregation to raise £100 during the year to fund a new screen in the main to close off the storage area. At the end of 2017 this restricted fund has raised £6,147.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately two months' worth of unrestricted payments as contingency against unforeseen situations. The closing balance of £4,039 this year did not achieve this, although we still expect to have sufficient cash flow to continue to pay bills when they fall due.

It is PCC policy to invest temporarily surplus general funds with the CBF Church of England deposit fund, returning proportionately these funds to our current account, as they are needed, to pay day-to-day bills. There is insufficient general funds to invest temporarily in this way at 31st December.

As well as holding the above general reserves, from time to time the PCC receives restricted legacies for expenditure on particular purposes, defined by the donor. We aim to expend such money as soon as possible after receiving the legacy, depending on the specific objectives of the donor. At 31st December 2017 £24,944 Sharp Investment Income was held at the CCLA.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Priest in Charge:	Fr Benjamin Eadon	Chairman
Wardens:	Peter McCallum	Vice Chairman (from May 2017)
	David McPherson	Vice Chairman (until May 2017)

Elected Members

Hilary Firth (until April 2017)
Jane Scott
Winston Scott
Jane Winter Treasurer
Malcolm Brett
Norman Horsley
Clive Watkis
Vivien McPherson
Mark Shepherd (from April 2017)
Diana Sosienski Smith (from April 2017)

Deanery Synod

Yvonne Austin
Paule Harper

Co-opted Member

Sarah Clarke Secretary (from September 2017)

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by Fr Benjamin Eadon, PCC Chairman

Fr Ben Zedon

Date.....14th March 2018.....

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Symphorian's Church, Durrington

The Parish Office, New Road, Durrington, Worthing BN13 3HU

Registered Charity no. 1134809

For the year ended 31st December 2017

CONTENTS

Page

2	Statement of financial activities
3	Balance sheet
4	Notes to the accounts
14	Report of the independent examiner

St Symphorian's Church, Durrington registered charity number 1134809

Statement of Financial Activities

The financial effect of our activities during the year can be summarised as follows

	Unrestricted <u>Fund</u>	Restricted <u>Fund/s</u>	Endowed <u>Fund/s</u>	Total Funds <u>2017</u>	Total Funds <u>2016</u>	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	38,896	101,238	-	140,133	42,075	
Charitable activities	3,281	2,532	-	5,813		
Other trading activities	42,404	2,646	-	45,050	48,787	
Investments	11	21,195	-	21,206	18,139	
Other receipts	657	4,115	-	4,772	13,143	
Total income	85,249	131,726	-	216,975	122,144	2
Expenditure on:				-		
Raising funds	71	-	-	71	10,497	
Charitable activities	68,096	118,234	-	186,330	93,623	
Other trading activities	19,285	11,085	-	30,370	35,772	
Other expenditure	-	-	-	-		
Total expenditure	87,452	129,319	-	216,771	139,892	3
Net gains (or losses) on investments	-	-	47,867	47,867	49,058	8
Net income or (net expenditure)	(2,203)	2,407	47,867	48,071	31,310	
Transfers between funds	-	-	-	-	-	10
Other recognised gains/(losses):	(2,203)	2,407	47,867	48,071	31,310	
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	11
Other gains/(losses)	-	-	-	-	-	
<i>Reconciliation of funds:</i>						
Net movement in funds	(2,203)	2,407	47,867	48,071	31,310	
Total funds brought forward	235,611	22,688	608,099	866,398	835,088	
Total funds carried forward	233,408	25,095	655,966	914,469	866,398	

St Symphorian's Church, Durrington registered charity number 1134809

Balance Sheet

Our financial position and summary of funds at the year end were

	Total Funds 2017	Total Funds 2016	Notes
	£	£	
Intangible assets	-	-	
Tangible assets	220,000	220,000	
Heritage assets	-	-	
Endowed investments	608,970	561,103	
Total fixed assets	828,970	781,103	11
Stocks	-	-	
Debtors	(240)	200	14
Investments	-	-	
Cash at bank and in hand	91,560	85,939	
Total current assets	91,320	86,139	
Creditors: Amounts falling due within one year	579	(844)	15
Net current assets or (liabilities)	91,899	85,295	
Total assets less current liabilities	920,869	866,398	
Creditors: Amounts falling due after more than one year	(6,400)	-	16
Provisions for liabilities	-	-	
Total net assets or (liabilities)	914,469	866,398	
The funds of the charity:			
Endowment funds	655,966	608,099	
Restricted income funds	25,215	22,688	
Unrestricted funds	233,288	235,611	
Revaluation reserve			
Total unrestricted funds	233,288	235,611	
Total charity funds	914,469	866,398	18

This Financial Report for the year ended 31st December 2017, including the notes following, was approved by the PCC and signed on its behalf by Fr Ben Eadon, PCC Chairman:

Fr Ben Eadon

Date14th March 2018.....

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102))

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value \and the revaluation of fixed assets\.. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members

Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund

Endowment funds - funds for which the capital must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

Income and endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate

Gift aid recovered is recognised when the income to which it is attached is recognised

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC

Charitable activities

Statutory fees for weddings and funerals are recognised when the office occurs

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts: for the year in which the event occurs, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place

Sales of magazines and study notes are recognised when received

Rents from property are recognised in accordance with the rental agreements, when receipt is probable

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

All other income

All other income is recognised in accordance with the above overall policy

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC

Church activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 2009 there is insufficient cost information available and therefore the cost of such assets is stated at a nominal £1 in the financial statements

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Land	Nil
Buildings	Nil
Fixtures and fittings	20%
Audio visual equipment	33%
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value

Investments

Investments are stated at market value at the balance sheet date

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Total Funds 2017	Total Funds 2016	Notes
	£	£	£	£	
Planned giving (excl. tax refunds)	15,425	-	15,425	15,432	
Planned giving (no tax refunds)	4,321	-	4,321	4,671	
Loose cash collections	4,586	745	5,331	6,111	
Social and Fundraising	284	-	284	136	
Other Special appeals	3,670	7,953	11,623	6,886	
Gift Aid recoverable	10,609	1,001	11,610	7,263	
Legacies	-	-	-	-	
Grants	-	91,539	91,539	1,711	
Donations and legacies	£38,896	£101,238	£140,133	£42,210	
Fees for weddings & funerals	3,281	2,532	5,813	7,819	
Charitable activities	£3,281	£2,532	£5,813	£7,819	
Social and Fundraising Events	5,103	1,674	6,777	10,168	
Rent from letting of Parish house	12,600	-	12,600	12,400	
Church centre hiring fees	22,408	-	22,408	21,202	
Café and Bar Sales	1,768	972	2,741	4,557	
Magazine advertisement fees	525	-	525	325	
Other trading activities	£42,404	£2,646	£45,050	£48,652	
Bank & CBF deposit interest	11	21,195	21,206	82	
CBF investment fund dividend		-	-	18,057	
Investments	£11	£21,195	£21,206	£18,139	
Other receipts	657	4,115	4,772	5,323	
Total income and endowments on all funds	£85,249	£131,726	£216,975	£122,144	8

Notes to the Financial Report

3 Analysis of expenditure

	Unrestricted	Restricted	Total	Total	
	Fund	Fund/s	Funds	Funds	Notes
	£	£	2017	2016	
Stewardship costs	71		71	129	
Other fundraising costs				10,368	
Cost of raising funds	£71	-	£71	£10,497	
Charitable grants and donations	5,645	3,252	8,897	10,382	4
Mission & evangelism costs	285	4,216	4,501		
Diocesan parish share	44,383		44,383	42,000	
Clergy and other people's expenses	4,481		4,481	4,413	
Salaries and honoraria incl NI	5,582		5,582	6,000	
Upkeep of services	3,251	2,976	6,227	6,664	
Church running costs	3,550		3,550	3,446	
Children's Work	860	-	860		
Church maintenance and repair		107,790	107,790	20,707	
Upkeep of churchyard			-		
Miscellaneous			-		
Financing			-		
Bank charges	60		60	10	
Depreciation			-		8
Governance			-		
Cost of charitable activities	£68,096	£118,234	£186,330	£93,623	
Social and Fundraising costs	1,803	113	1,916	2,160	
Church hall running costs	8,901	10,972	19,873	26,188	
Parish magazine costs	591		591	101	
Other trading costs	7,990		7,990	7,323	
Cost of other trading activities	£19,285	£11,085	£30,370	£35,772	
Total expended on all funds	£87,452	£129,319	£216,771	£139,892	

Notes to the Financial Report

4 Missionary and charitable giving

	Unrestricted <u>Fund</u>	Restricted <u>Fund/s</u>	Total Funds <u>2017</u>	<i>Total Funds</i> <u>2016</u>	<i>Notes</i>
	£	£	£	£	
Overseas:					
<i>Imara Uganda Education Fund</i>	-	1,686	1,686	3,771	
<i>Christian Aid</i>	-	104	104	167	
<i>Diocesan Harvest Appeal</i>	-	133	133	542	
Home:					
<i>Worthing Churches Homeless Project</i>	-	806	806	442	
<i>St Barnabas Hospice</i>		212	212	605	
<i>Children's Society</i>	-	288	288	151	
<i>St Andrew's High School for Boys</i>	370	-	370	370	
<i>Other Charitable Giving</i>	5,275	23	5,298	4,334	
	5,645	3,252	8,897	10,382	

5 Staff costs

	Unrestricted <u>Fund</u>	Restricted <u>Fund/s</u>	Total Funds <u>2017</u>	<i>Total Funds</i> <u>2016</u>	<i>Notes</i>
	£	£	£	£	
Remuneration					
<i>Wages and salaries</i>	5,554		5,554	6,000	
<i>Employer social security costs</i>	28		28	293	
<i>Employer pension costs</i>			-		
	5,582	-	5,582	6,293	

6 Payments to PCC members

Mrs Jane Winter, who is also a trustee, received £4,000 for her duties as Parish Administrator and reimbursement of expenses totalling £2,018

Other payments were made to PCC members in the year for reimbursement of expenses incurred on behalf of the PCC:

- Clergy support: Council tax £1,770, water and environmental charges £257, travel, pilgrimages, hospitality, postage, telephone £3,365.
- 5 members received reimbursement for purchases made during the year amounting to £2,152

No person received remuneration in excess of £60,000.

7 Transactions with persons related to PCC members

One person received reimbursement of purchases made during the year who was related to a trustee.

No other payments were made to persons related to or connected to, the trustees.

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

8 Transactions with related charities

A payment was made of £133 to the Diocesan Harvest Appeal. There were no other transactions in the year to related charities.

9 Governance

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Total Funds 2017</u>	<u>Total Funds 2016</u>	<i>Notes</i>
<i>Independent examination</i>	£	£	£	£	
<i>Accounts production</i>			-		
<i>Bookkeeping</i>			-		
	-	-	-	-	

10 Transfers between funds

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Total Funds 2017</u>	<u>Total Funds 2016</u>	<i>Notes</i>
<i>Munchberg</i>	£ (120)	£ 120	£ -	£ -	
	(120)	120	-	-	

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

11 Fixed assets

a Investments

	Unrestricted <u>Fund</u>	Restricted <u>Fund/s</u>	Endowed <u>Fund/s</u>	Total Funds <u>2017</u>	<i>Notes</i>
Market value 1 January 2017	£	£	£	£	
Disposals at carrying value	-	-	561,103	561,103	
Purchases at cost	-	-		-	
Net gains and revaluation	-	-	47,867	47,867	
Market value 31 December 2017	-	-	£608,970	£608,970	

The PCC hold the Sharp Investment which comprises of 40,723.24 units in a property investment and 33,767.38 in a saving investment. These investment are held by Chichester Diocese on our behalf.

b Tangible fixed assets

	Freehold land <u>and buildings</u>	Audio visual <u>equipment</u>	Office <u>equipment</u>	Total fixed assets	<i>Notes</i>
Cost or valuation	£	£	£	£	
At 1 January 2017	220,000	3,232	1,052	224,284	
Additions				-	
Disposals				-	
Revaluation				-	
At 31 December 2017	220,000	3,232	1,052	224,284	
Charge for impairment					
At 1 January 2017	-	(3,232)	(1,052)	(4,284)	
Additions	-			-	
Disposals	-			-	
Revaluation	-			-	
At 31 December 2017	-	(3,232)	(1,052)	(4,284)	
Net book amounts					
At 31 December 2017	220,000	-	-	220,000	
<i>At 31 December 2016</i>	<i>220,000</i>	-	-	<i>220,000</i>	

St Symphorian's Church, Durrington registered charity number 1134809

Notes to the Financial Report

12 Fixed assets *continued*

The freehold land and buildings comprise the curate's house at 26 Vancouver Close, Durrington. The historical cost of this property was £220,200. In the opinion of the PCC its current market value is estimated to be in the region of £230,000

13 Net assets by fund

	Unrestricted <u>Funds</u>	Restricted <u>Fund/s</u>	Total Funds <u>2017</u>	Total Funds <u>2016</u>	Notes
Fixed assets for church use	£ 220,000	£	£ 220,000	£ 220,000	
Investment fixed assets	561,103		561,103	561,103	
Current assets (except cash)	(240)		(240)	200	
Cash at bank and on deposit	91,560		91,560	85,939	
Current liabilities			-	(844)	
Long term liabilities			-		
	£872,423	-	£872,423	£866,398	

14 Debtors

	Unrestricted <u>Funds</u>	Restricted <u>Fund/s</u>	Total Funds <u>2017</u>	Total Funds <u>2016</u>	Notes
Income tax recoverable	£	£	£ -	£	
Prepayments and accrued income	(240)		(240)	200	
Other debtors			-	-	
	£(240)	-	£(240)	£200	

15 Creditors: amounts falling due within one year

	Unrestricted <u>Funds</u>	Restricted <u>Fund/s</u>	Total Funds <u>2017</u>	Total Funds <u>2016</u>	Notes
Deferred income	£	£ -	£ -	£	
Accruals for utilities and other costs		-	-	844	
Archdeacon's loan		1,600	1,600		
Other creditors		(2,179)	(2,179)		
	-	£(579)	£(579)	£844	

Notes to the Financial Report

16 Creditors: amounts falling due after one year

	Unrestricted Funds	Restricted Fund/s	Total Funds 2017	Total Funds 2016	Notes
	£	£	£	£	
Deferred income		-	-		
Accruals for utilities and other costs		-	-		
Archdeacon's loan		6,400	6,400		
Other creditors		-	-		
	-	£6,400	£6,400	-	

17 Comparatives for the statement of financial activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2016
	£	£	£	£
Income and endowments from:				
Donations and legacies	34,002	8,073	-	42,075
Charitable activities		-	-	-
Other trading activities	45,837	2,950	-	48,787
Investments	82	18,057	-	18,139
Other receipts	5,585	7,557	-	13,142
Total income	85,506	36,637	-	122,143
Expenditure on:				-
Raising funds	1,953	8,544	-	10,497
Charitable activities	63,845	29,778	-	93,623
Other trading activities	19,177	16,595	-	35,772
Other expenditure		-	-	-
Total expenditure	84,975	54,917	-	139,892
Net gains (or losses) on investments				
Net income or (net expenditure)	532	(18,280)		(17,749)
Transfers between funds	784	(784)		-
	1,316	(19,064)		(17,749)
Other recognised gains/(losses):				
Gains/(losses) on revaluation of fixed assets		-	49,058	49,058
Other gains/(losses)		-		-
Reconciliation of funds:				-
Net movement in funds	1,316	(19,064)	49,058	31,309
Total funds brought forward	234,295	41,752	559,041	835,088
Total funds carried forward	235,611	22,688	608,099	866,398

Notes to the Financial Report

18 Statement of funds

Explanation of funds

Endowed funds are required by the donors to be invested and the income spent on specific objectives

The endowed fund comprises the Sharp bequest, a permanent endowment which requires the income to be spent on the upkeep and maintenance of St Symphorian's Church and Memorial Garden.

The Restricted Funds comprise of collections to Charities, The Sharp Investment Income and funds to regenerate the church hall.

Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

The unrestricted fund includes a designated sum £5,458 for musicians and £2,095 for upkeep of the church hall.

Summary of all funds

Fund income and expenditure and final balances are as follows:

	Balances b/fwd 1 Jan 2017	Income	Expenditure	Endowed	Transfers, other gains and losses	Balances c/fwd 31 Dec 2017
Sharp bequest	£ 608,099	£ 47,867	£		£	£ 655,966
Total of all endowed funds	608,099	47,867	-		-	655,966
Collections and Appeals	3,611	18,992	21,529		120	1,194
Sharp Income	19,077	21,195	16,251			24,021
Grant		91,539	91,539			-
Archdeacon' Loan		8,000				8,000
Total of all restricted funds	22,688	139,726	129,319		120	25,215
General fund	220,140	80,869	84,654		7,380	223,734
Designated fund	15,471	4,380	2,797		(7,500)	9,554
						-
Total of all unrestricted funds	235,611	85,249	87,452		(120)	233,288
Total funds	£866,398	£272,842	£216,771		-	£914,469

Independent Examiner's Report

to the PCC of St Symphorian's Church, Durrington

for the Year Ended 31st December, 2017

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Symphorian, Durrington, on the annual report for the year ended 31st December 2017 set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below in Section B *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*

Examiner's signature



Examiner's name

ANDREW CARTER

Date

15th March 2018

Relevant professional qualification(s) or body if any

BUSINESS FINACIAL MANAGER

Examiner's address

KC Controls LTD, 15-17 Bell Centre, Newton Road, Crawley West Sussex

