

Baytul ilm Trust
Report and Accounts
For The Year Ended
31 March 2017

Charity Number: 1164154

Baytul ilm Trust
For year ended 31 March 2017
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Baytul ilm Trust
For year ended 31 March 2017
Charity Information

Other names	Baytul ilm Milton Keynes (Working Name)	
Trustees:	SHK Muhammad Miah	Chairman
	SHK Mohammed Abdus Salam	Trustee
	SHK Nurul Amin	Trustee
Charity Number:	1164154	
Principal Office:	12a Clarke Road Bletchley Milton Keynes MK1 1LG	
Accountant:	Vertex Accountants Chaucer House (Top Floor) 134 Biscot Road Luton Bedfordshire LU3 1AX	
Bank:	Barclays Bank Plc Milton Keynes MK9 2LD	

Trustees report for the year ended 31st March 2017

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st March 2017.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st March 2017** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Objectives and Activities of the charity

Charitable objectives:

- To advance the religion of islam, by means of, but not exclusively, promoting the teachings and tenets of islam, provision of facilities for worship and provision of facilities for islamic education, in accordance with the teachings of the quran and sunnah of the prophet muhammad pbuh as expounded by the ahle sunnah wal jamah hanafi school of thought;
- To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons;
- To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as schools, libraries and training centres.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- **Public benefit statement**

The trustees confirm that they have paid due regard to the guidance given by the charity commission on public benefit.

Strategies for achieving the year's objective

The charity implemented key action plans to help achieve its aims for the year:

- Maintain an active campaign of advertising and continued attendance at Islamic institutions and functions by the trustees. Staff promoted the activities of the charity locally as well as at the regional level.
- Continued review of key improvements necessary to existing facilities and undertake the necessary to existing facilities, furthermore undertake the necessary repairs and improvements.
- Continue to update policies on governance.
- Improved community relations.
- Participate in activities organised by local council, prevent, police and other faith groups.
- Active promotion of British Values.
- Improve health and safety
- Participate in national events to promote the activities of the charity.

The contribution of volunteers

The charity uses the service of volunteers in a number of ways:

- To assist in raising the profile of the charity
- To assist in maintaining records of the charity.
- To assist with the development of the charity.
- To provide teaching support.
- To maintain the buildings

Achievements and Performance of the Charity

- The charity continued to improve facilities available to students.
- British Values and participation in public life.

Review of charitable activities undertaken by the charity

The main activities during the year were:

- Provision of religious education to girls and boys in accordance with Islamic faith.
- Further enhancement of teaching materials and resources to maximise learning.
- Further enhancement of learning facilities.
- Increasing awareness of the trust and the services it provides.
- Facilitate community counselling and advice on local issues and needs.

Structure, Governance and Management

Nature of governing documents and constitution of the charity

The charity is an unincorporated association governed by a trust deed. Eligibility for membership of the charity and membership of the board of trustees is governed by the trust deed. There are no restrictions in the governing document on the operation of the charity or on the investment powers, other than those imposed by general charity law.

Recruitment and appointment of new trustees

New Trustees are appointed by invitation based upon the specific requirements and the skill set needed by the charity to help advance the charitable objectives.

Induction and training of trustees

We have at the moment no policy or procedure for the training of trustees, other than the "do's and don'ts" publication provided by the charity.

Organisational Structure and management

Trustees meet regularly on a termly basis to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members. Day to day management and responsibility for implementing policies. The Trustees undertake all final decisions with implementation being delegated amongst each other.

Membership of a wider network

The charity has no responsibility for, neither is it answerable to any other organisation.

Related Parties

Other than the trustees and those persons connected with them, there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts. This includes remuneration and expenses paid to Trustees.

Risk Management

The trustees acknowledge their responsibilities for establishing a risk management system and satisfied that appropriate systems and procedures are under development and continue to keep strategic business and operational risk under review with view to introducing, where necessary, additional procedures to mitigate these risks.

Reserves Policy

The trustees have resolved to establish over the next few years reserves to provide for future activities, and to provide funding for the expected expenditure for four months ahead. Current reserves are adequate based on our knowledge and experience.

Baytul ilm Trust

Trustees report for the year ended 31st March 2017

Principle funding sources and how expenditure in the year under review has supported the key objectives of the charity

The principle income was generated through the provision of education in accordance with the objectives of the charity. The principal expenditure related to the cost of providing education.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Financial Review

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The statement of financial activities shows incoming resources for the year of a revenue nature of £47899. The total unrestricted reserves at the year-end stand at £29819.

Statement of Trustees' Responsibilities

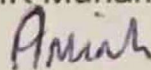
The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board were required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner/auditor in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 23/08/2018.

SHK Muhammad Miah


Chairman

**Report to trustee on preparation of the unaudited accounts of
Baytul ilm Trust
For year ended 31 March 2017
Charity No: 1164154**

Independent Examiners Report on the Accounts

**Report to the trustees/member of:
On accounts for year ended:
Charity No:
Set out on pages:**

Baytul ilm Trust
31 March 2017
1164154
3-7

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 44 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a Practising member of the Association of Certified Public Accountants.(ACPA)

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act.

- to follow the procedures laid down in the general directions give by the charity Commission (under section 145(5)(b) of the Charities Act) and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention which gives me any reasonable cause to believe that, in any material respect, the requirements have not been met:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord the accounting records and comply with the accounting requirements of the 2011 Act



Vertex Accountants
Chaucer House (Top Floor)
134 Biscot Road
Luton
Bedfordshire
LU3 1AX

Baytul ilm Trust
STATEMENT OF FINANCIAL ACTIVITIES
For year ended 31 March 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Incoming Resources	2			
Grant and Donations		4,179	-	4,179
Parental Contributions & Students Fees		43,720	-	43,720
Total incoming resources		<u>47,899</u>	<u>-</u>	<u>47,899</u>
Resources Expended	3			
Cost of charitable Activities		28,517	-	28,517
Governance costs		600	-	
Total resources expended		<u>29,117</u>	<u>-</u>	<u>28,517</u>
Net incoming/(outgoing) resources before transfers		18,782	-	18,782
Gross transfers between funds				
Net incoming/(outgoing) resources before other recognised gains/(losses)				
Other recognised gains/ (losses)				
Gains and losses on revaluation of fixed assets for the charity's own use				
Gain and losses on investment assets				
Net movement in funds		<u>18,782</u>	<u>-</u>	<u>18,782</u>
Reconciliation of Funds:				
Total funds, brought forward		11,037	-	11,037
Total funds, carried forward		<u>29,819</u>	<u>-</u>	<u>29,819</u>

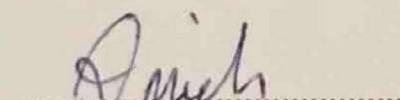
The net movement in funds referred to above is the net incoming resources as defined in the statements of recommended practice for of Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

All activities derive from continuing operations
The notes on pages 11 to 12 form an integral part of these accounts

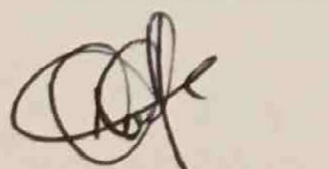
Baytul ilm Trust
Balance Sheet as at 31 March 2017

	Notes	£	2017 £
The assets and liabilities of the charity:			
Fixed Assets			
Tangible assets	5		186,262
Total fixed assets			
Current Assets			
Debtors	6		
Cash in hand and at Bank		19,657	
Creditors			
Amounts falling due within one year	7	- 600	
Net Current Assets			19,057
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	8	-	175,500
Total Net Assets			29,819
Total Funds of the Charity			
Unrestricted funds			29,819
Total charity funds			29,819

These Accounts were approved by the Trustees on 23th August 2018.


 SHK Muhammad Miah

Chairman


 SHK Nurul Amin

Trustee

The notes on pages 11 to 13 form part of these accounts

1. Accounting Policies

Basis of preparation of the accounts

These financial statements have been prepared on the basis of historic cost in accordance with Accounting nad Reposting by Charities, Statement of Recommended Practice (SORP 2005) and with the Charities Act 2011.

The charity has taken advantage of the exemption in the FRSEE from the requirement to produce cashflow statement.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- . the charity becomes entitled to the resources;
- . The trustees are virtually certain they will receive the resources; and
- . the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Volunteer helpThe value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets and depreciation

All tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less depreciation. Items of less than £1000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated usual economic lives.

Freehold property	2% straight line
Vehicles	25% straight line
Plant and machinery	25% reducing balance

A regular annual review of the likelihood of the asset impairment is undertaken.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

2 Incoming resources

General Donations

Charitable activities

Maktab Fees

2017 £
4179
<u>4179</u>
43720
<u>47899</u>

3 Resources expenses Charitable activities

Gross Salaries / Staff Cost
Materials & Teaching Aids

20120
221
20341

Premises Cost

Water
Light & Heat
Repairs and maintenance
Cleaning

154
3121
709
66
4050

Administrative expenses

Telephone and fax
Depreciation

324
3801
4125

Governance Costs

Accountancy / Internal Examiner

600

4. Staff Costs and Emoluments

Gross Salaries

20120

5. Tangible fixed assets

	Freehold Property	Plant & Machin	Motor Vehicle
Asset cost,Valuation			
At 01 April	190063	0	0
Additions			
Revaluation			
At 31 March	<u>190063</u>	<u>0</u>	<u>0</u>

2017

190063

**Accumulated
depreciation
and impairment**

At 01 April			
Charge for the year	3801	0	0
At 31 March	<u>3801</u>	<u>0</u>	<u>0</u>

3801
3801

Net book value

All assets are used for charitable purposes

186262

7. Creditors amounts falling due after one year

Qurze Hasana

175500
175500

Qurze hasana is unsecured and interest free money loaned to the charity by member of the public no fixed repayment term.

Tangible fixed assets

Current assets
Current liabilities
Long term liabilities
Total Funds

186262
19657
-600
-175500
29819

The restricted reserve relates to appeals made for bulding purchases to be used by the charity or for investment purposes.

9. Related Party Transactions.

No fees or expenses were paid to trustees or persons connected with them.