

Trustees' Annual Report and Financial Statements 31 December 2017

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TRUSTEES ANNUAL REPORT

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2017.

GOVERNANCE

Books To Africa International is a registered company limited by guarantee (08528635) and a registered charity (1152599) in the UK.

FOUNDERS



DR. TONSON SANGO
Chair, Director of Operations



DR. PRECIOUS N. SANGO
Director of Education



MR. CHUMANG SANGO
Director of IT



MR. GIDEON SANGO
Director of Marketing

TRUSTEES

Founding Trustees	Date
Dr Tonson Sango (chair)	Appointed 2013
Dr Precious N. Sango	Appointed 2013
Mr Chumang Sango	Appointed 2013
Mr Gideon Sango	Appointed 2013

ADMINISTRATIVE DETAILS

REGISTERED CHARITY NAME

Books To Africa International

CHARITY REGISTRATION NUMBER

1152599

COMPANY REGISTRATION NUMBER

08528635

REGISTERED OFFICE

Unit 2, Barton Business Park,
New Dover Road, Canterbury, CT1 3AA.

BANKERS

Barclays Bank, 9 St George's Street,
Canterbury, CT1 2JX.

ACCOUNTANTS

Levicks Chartered Accountants,
12 Dover Street, Canterbury, CT1 3HD.

MANAGEMENT AND FINANCES

The trustees are responsible for setting objectives and strategies at regular board meetings and for ensuring adequate implementation. All trustees act on a voluntary basis. In accordance with the Articles, trustees who also serve on a day-to-day basis as executives can receive payment for any additional duty beyond their voluntary role as trustees. Trustees disclose all relevant interests and, in accordance with the Articles, withdraw from decisions where a conflict of interests arises. The trustees ensure that the charity's resources further the charity's objectives. The Board of Trustees draw from the expertise of its members, as well as the advice and services of consultants.

ABOUT BOOKS2AFRICA

Books2Africa is a UK registered charity that is educating people and saving the environment by collecting donated books and sending them to schools and institutions of learning in Africa.

TWO MAIN PROBLEMS – OUR MOTIVATION

In 2011 while on holiday in Nigeria, the founders visited a school in Ganawuri. The classrooms had no desks, chairs, computers or books! Students from low-income families who attend such schools obtain a very poor education. In fact, according to UNESCO, more than 90% of students who go to school in Africa (about 202 million children) will not be able to read or write properly after finishing school because they lack books¹. Upon returning to the UK, the founders discovered a second problem - students, teachers and publishers are throwing millions of books away daily! This was not only bad for the environment but also wasteful considering that such books could improve the quality of education for students and teachers in Africa. One problem became the other's solution.



¹ <http://uis.unesco.org/en/news/6-out-10-children-and-adolescents-are-not-learning-minimum-reading-and-math>

HISTORY OF BOOKS2AFRICA

Upon returning to the UK in 2012, the founders started Books2Africa at the University of Kent's Beverley Farmhouse. Together with other volunteers, they collected more than 11,000 books in the first year. In 2013, they registered Books2Africa as a charity and it continues to collect and send thousands of books to projects across Africa today.

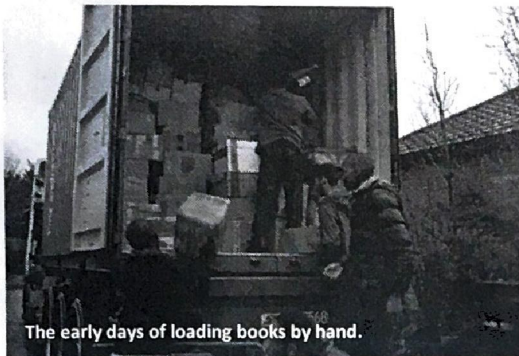


TWO IMPORTANT SOLUTIONS – OUR MODEL

Firstly, Books2Africa focuses mainly on books because books can immediately improve the quality of learning and teaching for students and teachers in Africa regardless of the state of their learning environment or their economic background. Collecting books that would otherwise go to landfill also reduces waste and is great for the environment.

Secondly, Books2Africa sells a maximum of 20% of donated books in order to fund its operating costs. This means donated funds from individual and corporate sponsors can entirely go towards shipping the remaining 80% of donated books to projects in Africa.

LOGISTICS – SHIPPING TO AFRICA



With some funding from the University of Kent's Student Union and a Google Advertising Grant, Books2Africa took-off. The student flat at Beverley Farmhouse was soon overwhelmed with donated books. To avoid a health and safety hazard, they packaged the books into boxes and moved them from the University of Kent in Canterbury into a rented container storage at A&S Storage in Dover.

As the word spread, new challenges emerged. The donated books in storage needed to be shipped to Africa to reduce a growing storage bill and to create more room for more donated books to be collected! With financial donations not forthcoming, Books2Africa made two important logistical decisions.

TWO IMPORTANT DECISIONS ON LOGISTICS

Firstly, book donors need to either drop-off their donated books at our storage or pay a collection fee to have them collected from their address by a courier and delivered to us.

Secondly, institutions in Africa that need books would have to apply on our website and pay a shipping fee to cover the cost of shipping their donated books from the UK.

HOW TO GET INVOLVED

Give Books

We also accept DVDs, technology and sports gear. Arrange a collection or drop-off online.

Get Books

Request primary, secondary or tertiary level books for your project in Africa. Apply online.

Sponsor a Shipment

Signup as a monthly sponsor online or become a corporate sponsor by contacting us.

Volunteer

Help scan, sort and catalogue donated items. Apply online.



OUR MISSION

Books2Africa's mission is to improve the quality of education in Africa through the provision of books and educational materials that enable students to acquire knowledge and achieve their full potential in a globalized world.

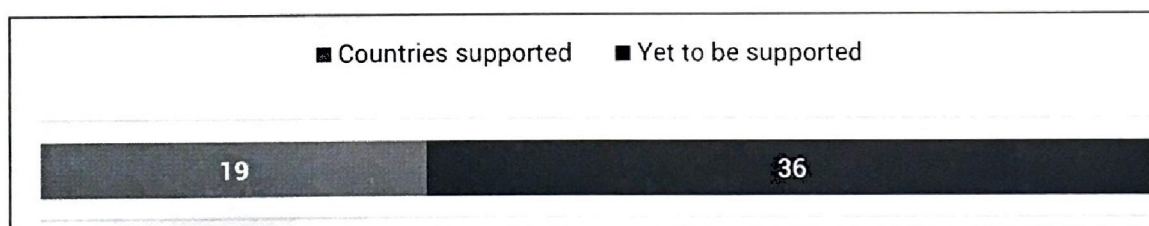
OUR VISION

From our volunteers to our sponsors, what we all have in common at Books2Africa is a belief that education is key to defeating poverty, and a desire to develop the African continent. We envision a time when extreme poverty is eradicated and all children regardless of their gender or economic background have equal access to quality educational opportunities.

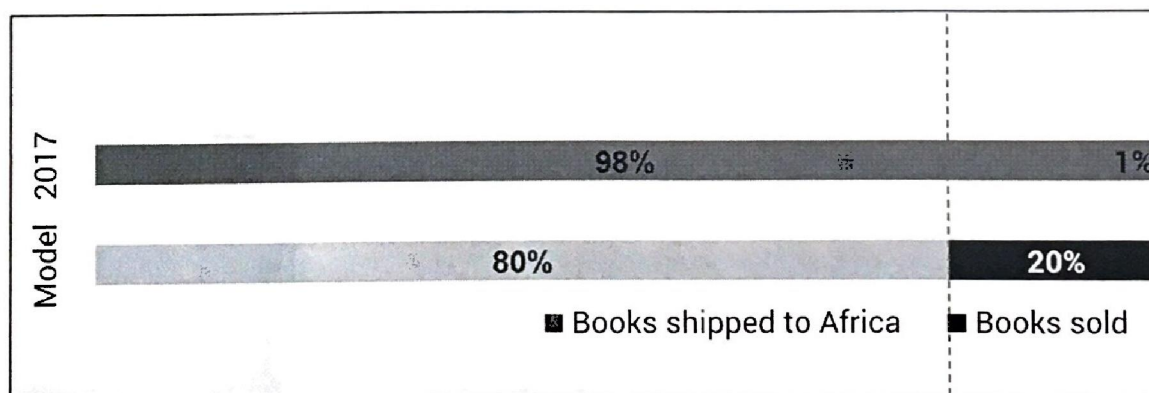
BOOKS2AFRICA'S PERFORMANCE

	ENVIRONMENTAL IMPACT	EDUCATIONAL IMPACT
	 <p>Books collected and saved from landfill in the UK</p>	 <p>Books shipped and donated to projects in Africa</p>
2017	746,416	495,358
Lifetime	251,058	679,615

COUNTRIES IN AFRICA SUPPORTED BY BOOKS2AFRICA



RATIO OF BOOKS SOLD IN THE UK TO BOOKS SHIPPED TO BENEFICIARIES IN AFRICA



FEATURED PROJECT REPORT



Project Name: Prime Scholars School
Location: Nigeria
Number of books received: 1,000 books
Number of students: 650
Coordinator: Mahmood Abdulkareem

Libraries are an important cornerstone of a healthy learning environment. A library opens a world of wisdom for the student. We are happy to say that our school can now boast about having a well-stocked library thanks in no small part to the support we have received from Books2Africa.

Books2Africa donated over 1000 books for children of all ages to the school library. In order to keep the younger children engaged with the resources we have in the library, we setup a storytelling club for the nursery and primary school students. We also added a library period to the timetable for our secondary school

students. Moreover, all the students are encouraged to read new books and find unfamiliar words and look for their meanings in the dictionaries donated to the library. Even our teachers are advised to use the library's resource to find new definitions for terms and ideas being taught to our students.

Since the library was opened to the students, we have observed that many of our students enjoy reading storybooks and novels for leisure. They are also broadening their vocabulary and their knowledge of the world. This exciting development will no doubt enable them develop a habit of reading to educate themselves. It also inculcates the idea of having to use the library as a resource centre for learning.

Most of what we have been able to accomplish has been a direct result of the generous donation we received from Books2Africa. We intend to continue increasing the library's collection and have recently created a section dedicated to nursery school students.

LETTER FROM THE CHAIR – FINANCIAL REVIEW

We are delighted with the progress of Books2Africa in 2017.

Firstly, we finally moved our UK operations from a storage container in Dover to a 10,000 sq. ft. warehouse in Canterbury - the birthplace of Books2Africa. After months of renovation work, the warehouse was officially opened on 22nd May 2017 by the Lord Mayor of Canterbury, Councillor Rosemary Doyle. So many supporters of the charity attended the event and it was great to see long term volunteers of the charity and some of our corporate sponsors; Ninety, Macmillan Education and Universal Channel, receive awards from the Lord Mayor.

Secondly, with a warehouse that offers the space to sort and store up to half a million books at one time, we are now steadily counting towards shipping our one millionth book to Africa. Thanks to a large donation from Macmillan Education, we were able to ship 495,358 books in 2017, bringing our total books shipped to 679,615 at the year end. With another 251,058 books still stored at our UK warehouse, we are confident of reaching this milestone of 1 million books shipped by next year - approximately 5 years after registering Books2Africa in 2013.

Finally, as we stabilise our UK operations in Canterbury with the help of local volunteers and student volunteering groups at Kent and Christ Church Universities, we are starting to think ahead. As part of our long-term strategy, we are planning to extend our Book Donation Programme to include eBooks. In addition, we have launched a YouTube channel **Books2Africa On Air** and a publishing brand **Books2Africa Press** to promote books by African authors or with a focus on Africa.

So thank you for your continuous support and we look forward to 2018.

FINANCIAL REVIEW

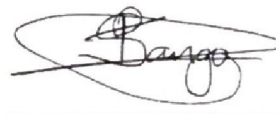
The Balance Sheet totals £26,567 which is held in stock and is considered sufficient reserves for the charity continuing its activities. We refer the reader to the last paragraph of note 15 regarding the loan which needs to be paid within 3 years or at the latest by 24 March 2020.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustees' annual report was approved on **23rd July 2018** and signed on behalf of the board of trustees by:



Dr Tonson Sango
Chair, Board of Trustees



Dr Precious Sango
Trustee

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Books to Africa International ('the charity') for the year ended **31 December 2017**.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tracey Pearcy FCCA

Levicks Chartered Accountants, 12 Dover Street, Canterbury, Kent, CT1 3HD.

STATEMENT OF FINANCIAL ACTIVITIES – INCOME AND EXPENDITURE

Year Ended 31 December 2017	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOME AND ENDOWMENTS					
Donations and legacies	5	20,095	-	20,095	57,174
Charitable activities	6	50,119	-	50,119	26,944
Investment income	7	-	-	-	3
Other income	8	149	-	149	115
Total Income		70,363	-	70,363	84,236
EXPENDITURE					
Expenditure on charitable activities	9,10	60,225	-	60,225	49,440
Other expenditure	12	12,499	-	12,499	-
Total resources expended		(72,724)	-	(72,724)	(49,440)
Net income/(expenditure) and net movement in funds		(2,361)	-	(2,361)	34,796
RECONCILIATION OF FUNDS					
Funds brought forward at 31 December 2016		70,568	(41,640)	28,928	(5,863)
Funds carried forward at 31 December 2017		68,207	(41,640)	26,567	28,928

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements

STATEMENT OF FINANCIAL POSITION

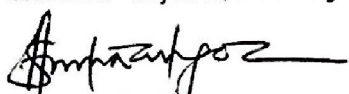
31 December 2017	Notes	2017 £	2016 £
BALANCE SHEET			
FIXED ASSETS			
Tangible fixed assets	17	2,340	1,024
CURRENT ASSETS			
Stocks – books to be distributed	18	75,000	22,000
Debtors	19	646	1,773
Cash at bank and in hand		2,930	4,933
		78,576	28,706
LIABILITIES			
Creditors - Amounts due within one year	20	34,954	802
Net current assets (current assets less liabilities)		43,622	27,904
Total assets less current liabilities		45,962	28,928
Creditors - Amounts due after more than one year	21	19,395	-
Net Assets		26,567	28,928
FUNDS OF THE CHARITY			
Restricted funds		(41,640)	(41,640)
Unrestricted funds		68,207	70,568
Total charity funds	22	26,567	28,928

For the year ending 31 December 2016 the charity was entitled to exemption from audit under section 477 of the year Companies Act 2006 relating to small companies.

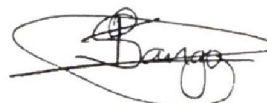
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These financial statements were approved by the board of trustees and authorised for issue on 23rd July 2018, and are signed on behalf of the board by:



Dr Tonson Sango
Chair, Board of Trustees



Dr Precious Sango
Trustee

The notes on pages 11 to 18 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, incorporated and registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 2, Barton Business Park, New Dover Road, Canterbury, Kent, CT1 3AA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value in accordance with FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Income Tax

The taxation expense recognised in the Statement of Financial Activities represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	100% straight line
Social Media Hits	-	100% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost of valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25% reducing balance
Furniture Equipment	-	25% reducing balance

Impairment of fixed assets

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. LIMITED BY GUARANTEE

Books To Africa International Limited is a company limited by guarantee and accordingly does not have a share capital. Each member of the company undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
DONATIONS				
Single Donations	18,617	18,617	56,760	56,760
Regular Donations	1,478	1,478	414	414
Total	20,095	20,095	57,174	57,174

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Book Sales	19,405	19,405	735	735
Other Sales	-	-	1,221	1,221
Domestic Shipping	-	-	4,035	4,035
International Shipping	13,490	13,490	3,700	3,700
Collections	17,224	17,224	17,253	17,253
Total	50,119	50,119	26,944	26,944

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	-	-	3	3
Total	-	-	3	3

8. OTHER INCOME

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Gift Aid Income	149	149	115	115
Total	149	149	115	115

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Charitable activity	57,385	57,385	49,200	49,200
Support costs	2,840	2,840	240	240
Total	60,225	60,225	49,440	49,440

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2017 £	Total Funds 2016 £
Charitable activity	57,385	-	57,385	49,200
Governance costs	-	2,840	2,840	240
Total	57,385	2,840	60,225	49,440

11. ANALYSIS OF SUPPORT COSTS

	Support costs £	Total Funds 2017 £	Total Funds 2016 £
Premises	-	-	342
Total	-	-	342

12. OTHER EXPENDITURE

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Sub contractor labour	12,499	12,499	-	-
Total	12,499	12,499	-	-

13. NET (EXPENDITURE) / INCOME

Net (expenditure) / income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	780	341
Total	780	341

14. INDEPENDENT EXAMINATION FEES

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	240	240
Total	240	240

15. TRUSTEE RENUMERATION AND EXPENSES

One or more trustees has been paid remuneration or received other benefits from employment with the charity.

The trustees Dr T Sango and Dr P Sango have received money in relation to costs incurred in the running of the charity and subsistence payments whilst working on the charities behalf. Dr T Sango received £258 to cover expenses paid personally, to cover subsistence whilst working in the charities behalf, repay money lent to the charity to cover bank expenses and other associated costs.

Dr T Sango and the charity have entered into a self-employment contract starting on 1 August 2017 to supply labour at £2,500 a month. The contract is in agreement with the Memorandum & Articles. The trustee (Dr T Sango) will remain Chair of the Board of Trustees but will lose his voting rights except if a deciding vote is needed in the event of a tie. At the year end this has not been paid due to lack of funds but is accruing to be paid at a later time. As such included within Other Creditors due within 1 year is £12,500 due to Dr T Sango.

Dr P and Dr T Sango jointly lent in total to the charity £22,850 in various amounts throughout the year. The charity has repaid £13,573 by the year end leaving £9,277 still outstanding to the trustees.

Dr P Sango has lent the charity on a 3 year term £20,000 which is to be repaid with 50% interest of the original loan amount. There are no fixed monthly repayments and the charity can repay any amounts as and when the funds are available but in full by the end of 3 years or the full amount at the end of 3 years.

16. INTANGIBLE ASSETS

	Goodwill £	Developmental costs £	Total £
Costs			
At 1 January 2017 and 31 December 2017	16,315	306	16,621
Amortisation			
At 1 January 2017 and 31 December 2017	16,315	306	16,621
Carrying Amount at 31 December 2017	-	-	-
Carrying Amount at 31 December 2016	-	-	-

17. TANGIBLE FIXED ASSETS

	Equipment £	User defined asset £	Total £
Costs			
At 1 January 2017	739	1,119	1,858
Additions	-	2,096	2,096
At 31 December 2017	739	3,215	3,954
Depreciation			
At 1 January 2017	344	490	834
Charge for the year	99	681	780
At 31 December 2017	443	1,171	1,614
Carrying amount at 31 December 2017	296	2,044	2,340
Carrying Amount at 31 December 2016	395	629	1,024

18. STOCKS – BOOKS TO BE DISTRIBUTED

	2017 £	2016 £
Raw materials and consumables	75,000	22,000
Total	75,000	22,000

The value of stock at the year end is £75,000. This represents 750,000 books which have been sorted, cleaned and boxed ready for shipping to Africa. The estimated market value of the stock to replace would cost at least £2,250,000. Therefore it would cost the charity £2,175,000 to replace this stock.

19. DEBTORS

	2017 £	2016 £
Other debtors	646	1,773
Total	646	1,773

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	10,437	562
Accruals and deferred income	2,740	240
Trustees loan accounts	9,277	-
Other creditors	12,500	-
Total	34,954	802

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Dr P Sango Loan	19,395	-
Total	19,395	-

22. ANALYSIS OF CHARITABLE FUNDS

	At 1 Jan 2017 £	Income £	Expenditure £	At 31 Dec 2017 £
UNRESTRICTED FUNDS				
General funds	70,568	70,363	(72,724)	68,207
RESTRICTED FUNDS				
Restricted fund	(41,640)	-	-	(41,640)

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2017 £	Total Funds 2016 £
Tangible fixed assets	2,340	2,340	1,024
Current assets	78,576	78,576	28,706
Creditors less than 1 year	(34,954)	(34,954)	(802)
Creditors greater than 1 year	(19,395)	(19,395)	-
Net assets	26,567	26,567	28,928

24. DONATED GOODS AND VOLUNTEERS

The charity receives most of its stock through books donated from individuals and organisations within the UK. The value has been placed at 10p per book as this reflects the work involved of sorting and preparing the books ready for shipping to Africa. Volunteers also offer their labour free of charge as and when they are needed and available.

25. RELATED PARTIES

There were no related parties transactions in the year.