

**MOIRA MINERS' WELFARE TRUST**

**Registered Charity No. 521471**

**STATEMENT OF ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2018**

**MOIRA MINERS' WELFARE TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**MOIRA MINERS' WELFARE TRUST**

**LEGAL AND ADMINISTRATIVE DETAILS**  
**AS AT 31 MARCH 2018**

REGISTERED CHARITY NUMBER - 521471

TRUSTEES	- R Mounfield B Waring R Wale B Deacon B Lester G Wright
SCHEME ADDRESS	- Bath Lane Moirā Swadlincote Derbyshire DE12 6BP
BANKERS	- CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	- J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG

## **MOIRA MINERS' WELFARE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2018. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity is constituted by a Scheme dated 6 April 2005 and is registered under the number 521471.

Its objects are to provide and maintain a welfare institute and recreational facilities for the benefit of the residents of Moira and its surrounding neighbourhoods with a view to improving the lives of those residents, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found below.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Moira Sports and Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, this ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity showed net expenditure of £4,646 from the day-to-day running of the activities as opposed to net income of £2,269 in the previous year and the trustees are somewhat disappointed with this result although it was not wholly unexpected. The connected trading company did not have such a good year and, although it was able to transfer profits of £5,692 to the charity, this sum is considerably less than the sum transferred last year and it is mainly this that has caused the difference. The trustees and directors aim to improve on this in the coming year.

#### **Review of Activities**

Despite universal financial constraints, the trustees feel they have succeeded in their endeavours again this year with thanks to the efforts of the Sports and Social Club.

Activities within the building have continued as in previous year with the exception of "Pokey Hole" whose departure was foreseen. Apart from indigenous activities the building has provided a venue for various entertainment and charitable events within the locality.

The grounds have continued to provide facilities for football, croquet and bowls as well as car boot sales when football is not being played. The building and grounds have been adequately maintained.

## **MOIRA MINERS' WELFARE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (CONTINUED)**

#### **Investment Policy**

The trustees do not have an investment policy in place as such. However, they have taken the sensible approach and a large sum of money has been placed in an interest bearing bank investment account which provides an extra source of income for the charity whilst being readily available should the need arise.

#### **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

#### **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club, from which the charity receives significant income, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

#### **Trustees' Responsibilities in relation to the Financial Statements**

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  
Signed - Trustee

.....  
Print Name - Trustee

.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MOIRA MINERS WELFARE TRUST**

I report on the accounts of Moira Miners Welfare Trust (Registered Charity Number 521471) for the year ended 31 March 2018 which are set out on pages 5 to 9.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**J WALLAGE FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

.....  
Date

**MOIRA MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Note</b>	<b><u>General</u></b> <b><u>Fund</u></b> £	<b><u>Designated</u></b> <b><u>Funds</u></b> £	<b><u>Capital</u></b> <b><u>Account</u></b> £	<b><u>Total</u></b> <b><u>2018</u></b> £	<b><u>Total</u></b> <b><u>2017</u></b> £
<b><u>Income and Endowments</u></b>						
Investment income		14	-	-	14	45
Raffles and bingo		9,662	-	-	9,662	8,902
Bonus ball		1,073	-	-	1,073	991
Grants and donations		770	-	-	770	90
Room and grounds hire		9,263	-	-	9,263	8,652
Occupational licence		3,900	-	-	3,900	3,900
Gift Aid donation		5,692	-	-	5,692	10,304
Other income		918	-	-	918	827
Sections income	6	-	7,721	-	7,721	8,828
<b>Total Income</b>		<b><u>31,292</u></b>	<b><u>7,721</u></b>	<b><u>-</u></b>	<b><u>39,013</u></b>	<b><u>42,539</u></b>
<b><u>Expenditure</u></b>						
Wages and NIC		2,380	-	-	2,380	2,160
Repairs, maintenance and cleaning		7,622	-	-	7,622	7,278
Light and heat		4,850	-	-	4,850	4,099
Rent, rates and water rates		3,495	-	-	3,495	753
Sundries		1,454	-	-	1,454	1,461
Ground maintenance		3,740	-	-	3,740	3,077
Accountancy		631	-	-	631	619
Printing, postage, stationery and phone		1,285	-	-	1,285	1,553
Entertainment		5,927	-	-	5,927	5,556
Insurance		1,697	-	-	1,697	1,995
Depreciation	2	2,857	-	-	2,857	3,499
Sections expenditure	6	-	8,470	-	8,470	8,220
<b>Total Expenditure</b>		<b><u>35,938</u></b>	<b><u>8,470</u></b>	<b><u>-</u></b>	<b><u>44,408</u></b>	<b><u>40,270</u></b>
<b>NET (EXPENDITURE) / INCOME</b>		<b>(4,646)</b>	<b>(749)</b>	<b>-</b>	<b>(5,395)</b>	<b>2,269</b>
Transfers between funds		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b><u>(4,646)</u></b>	<b><u>(749)</u></b>	<b><u>-</u></b>	<b><u>(5,395)</u></b>	<b><u>2,269</u></b>
Balances brought forward		164,500	22,612	22,294	209,406	207,137
<b>Balances carried forward</b>		<b><u>159,854</u></b>	<b><u>21,863</u></b>	<b><u>22,294</u></b>	<b><u>204,011</u></b>	<b><u>209,406</u></b>

**MOIRA MINERS' WELFARE TRUST**

**BALANCE SHEET AS AT 31 MARCH 2018**

	<b><u>NOTE</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible fixed assets	2	145,719	148,576
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	8,517	14,519
Cash at bank and in hand	4	30,527	26,094
Cash held by sections	6	21,863	22,612
		<u>60,907</u>	<u>63,225</u>
<b><u>LESS: CURRENT LIABILITIES</u></b>			
Creditors falling due within one year	5	<u>(2,615)</u>	<u>(2,395)</u>
<b>NET CURRENT ASSETS</b>		58,292	60,830
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>204,011</u>	<u>209,406</u>
<b>TOTAL NET ASSETS</b>		<u><u>204,011</u></u>	<u><u>209,406</u></u>
<b><u>FUNDS</u></b>			
Capital account		22,294	22,294
General fund		159,854	164,500
Sections - designated funds	6	21,863	22,612
		<u><u>204,011</u></u>	<u><u>209,406</u></u>

The accounts were approved by the trustees and signed on their behalf by:

.....  
Signed - Trustee

.....  
Print Name - Trustee

.....  
Date



# **MOIRA MINERS' WELFARE TRUST**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2018**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

#### **(b) Depreciation**

Depreciation is provided on tangible fixed assets, after taking account of any grants receivable, in order to write off the cost of each asset over its estimated useful life

The annual rates applied are as follows:

Buildings	-	Nil
Furniture and equipment	-	10% reducing balance basis
Preparation of grounds	-	Nil
Grounds equipment	-	20% reducing balance basis

#### **(c) Income Recognition**

Income is recognised when it is received.

#### **(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**MOIRA MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018**

	<b><u>Buildings</u></b>	<b><u>Furniture &amp; Equipment</u></b>	<b><u>Grounds</u></b>	<b><u>Grounds Equipment</u></b>	<b><u>Total</u></b>
	£	£	£	£	£
<b>2. <u>FIXED ASSETS</u></b>					
Net book value at 1 April 2017	68,765	5,262	62,893	11,656	148,576
Additions in year	-	-	-	-	-
	<u>68,765</u>	<u>5,262</u>	<u>62,893</u>	<u>11,656</u>	<u>148,576</u>
Depreciation for the year	-	(526)	-	(2,331)	(2,857)
Net book value at 31 March 2018	<u>68,765</u>	<u>4,736</u>	<u>62,893</u>	<u>9,325</u>	<u>145,719</u>

	<b><u>2018</u></b>	<b><u>2017</u></b>
	£	£
<b>3. <u>DEBTORS</u></b>		
Balance due from Moira Sports & Social Club Ltd	1,212	1,541
Gift Aid donation due from Moira Sports & Social Club Ltd	5,691	10,304
Prepayments and accrued income	1,235	1,476
Other debtors	379	1,198
	<u>8,517</u>	<u>14,519</u>

<b>4. <u>CASH AT BANK AND IN HAND</u></b>		
Deposit account	27,713	25,422
Current account	2,718	608
Petty cash	96	64
	<u>30,527</u>	<u>26,094</u>

<b>5. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	390	891
Other creditors	60	60
Accruals	2,165	1,444
	<u>2,615</u>	<u>2,395</u>

**MOIRA MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2018**

6. <b><u>SUMMARY OF DESIGNATED FUNDS</u></b>	<b><u>Balance</u></b>			<b><u>Balance</u></b>
	<b><u>B/F</u></b>	<b><u>Income</u></b>	<b><u>Expenditure</u></b>	<b><u>C/F</u></b>
<b><u>Section</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
50 Plus Club	14,676	2,294	(731)	16,239
Bowls Club	3,856	5	(1,170)	2,691
Croquet Club	4,080	5,422	(6,569)	2,933
	<u>22,612</u>	<u>7,721</u>	<u>(8,470)</u>	<u>21,863</u>

**MOIRA MINERS' WELFARE TRUST**

**50 PLUS CLUB - YEAR ENDED 31 MARCH 2018**

	<b><u>2018</u></b>		<b><u>2017</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Membership fees		89		122
Donations		560		538
Raffle		704		827
Bonus Ball		941		952
		<u>2,294</u>		<u>2,439</u>
<b><u>EXPENDITURE</u></b>				
Donations and charities	371		847	
Food and drink	239		129	
Miscellaneous	121		122	
	<u></u>	(731)	<u></u>	(1,098)
<b>SURPLUS FOR THE YEAR</b>		<u>1,563</u>		<u>1,341</u>
Cash at bank and in hand brought forward		14,676		13,335
<b>Cash at bank and in hand carried forward</b>		<u><u>16,239</u></u>		<u><u>14,676</u></u>

**MOIRA MINERS' WELFARE TRUST**

**BOWLS CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2018**

	<b><u>2018</u></b>		<b><u>2017</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Raffles		-		110
Fundraising		-		672
Match fees		-		305
Misc		5		535
		<u>5</u>		<u>1,622</u>
<b><u>EXPENDITURE</u></b>				
Club fees		-		319
Grounds maintenance and equipment	1,048		2,005	
Miscellaneous	122		1,189	
	<u>          </u>	(1,170)	<u>          </u>	(3,513)
<b>(DEFICIT) FOR THE YEAR</b>		<u>(1,165)</u>		<u>(1,891)</u>
Cash at bank and in hand brought forward		3,856		5,747
<b>Cash at bank and in hand carried forward</b>		<u><u>2,691</u></u>		<u><u>3,856</u></u>

**MOIRA MINERS' WELFARE TRUST**

**CROQUET CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2018**

	<b><u>2018</u></b>		<b><u>2017</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Subscriptions		2,805		2,432
Competition entries		482		714
Fundraising		981		915
Courses; Coaching; Visitors		120		130
Sponsorship		100		100
Donations		895		475
Clothing (net of expenditure)		38		-
Bank interest		1		1
		<hr/>		<hr/>
		5,422		4,767
 <b><u>EXPENDITURE</u></b>				
Groundsman services	1,880		1,800	
Lawn maintenance and development	1,376		827	
New machinery and shelter	2,120		-	
Subscriptions and competition fees	721		705	
Printing, postage, stationery and telephone	76		87	
Playing equipment and repairs	16		200	
Trophies	405		35	
Other expenses (key cutting)	(25)		(45)	
	<hr/>		<hr/>	
		(6,569)		(3,609)
 <b>(DEFICIT) / SURPLUS FOR THE YEAR</b>		<hr/>		<hr/>
		(1,147)		1,158
 Cash at bank and in hand brought forward		4,080		2,922
 <b>Cash at bank and in hand carried forward</b>		<hr/>		<hr/>
		2,933		4,080