

**Pakistan Welfare Association (Slough)**  
**Unaudited Financial Statements**  
**31 March 2018**

**CHARITY REGISTRATION NUMBER: 1074854**

# **Pakistan Welfare Association (Slough)**

## **Financial Statements**

**Year ended 31 March 2018**

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# **Pakistan Welfare Association (Slough)**

## **Trustees' Annual Report**

**Year ended 31 March 2018**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

### **Reference and administrative details**

**Registered charity name** Pakistan Welfare Association (Slough)

**Charity registration number** 1074854

**Principal office** Darvills Lane  
Slough  
SL1 2PH  
Berkshire

### **The trustees**

Mr M Shabbir	President
Dr M Arif (resigned)	Vice President
Mrs S Akbar	Vice President
Mr Abdul Sattar (appointed)	Vice President
Mr Q Mahmood (resigned)	General Secretary
Mr M Khurshid (appointed)	General Secretary
Mr S Akhtar (resigned)	Joint Secretary
Mr S Kayani (appointed)	Joint Secretary
Mr M Zahid (resigned)	Information Secretary
Mr R Chohan (appointed)	Information Secretary
Mr M Z Khan	Finance Secretary

**Accountant** Meridian Insight  
Chartered accountant  
Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

### **Structure, governance and management**

The Association is run by the elected office bearers and by the members of the nominated executive committee. The office bearers are elected for three years by the Slough community through public votes. These elected members then become trustees of the Association for the duration of their office.

# **Pakistan Welfare Association (Slough)**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2018**

### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The aims and the objects of the Association are to provide welfare services to the Pakistani Community in Slough, to promote racial harmony, to provide assistance and guidance to its members, to hold social events and celebrate National Days, to keep liaison with local authorities with a view to resolve various matters concerning the Pakistani Community.

### **Achievements and performance**

The Association carries out a wide range of activities in pursuance of its charitable objectives. The trustees consider that the activities like festivals celebration, homework club and IT classes, school support project, luncheon club, crèche facilities and other public services to individuals and local groups and organisations provide benefit to the wider community of Slough.

### **Financial review**

The net surplus of the Association is set out on page 4 and the trustees consider that the accumulated funds and the continued support from the Slough Borough Council would be sufficient to enable the Association to meet its objectives.

### **Plans for future periods**

The charity is aiming to buy the freehold rights of the building from the Slough Borough Council with the financial support of local community by raising donations and interest free loans from individuals and other local businesses. These loans are conditional and are repayable if the charity does not buy the freehold building.

The trustees' annual report was approved on 28 August 2018 and signed on behalf of the board of trustees by:

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**Mr Mohammed Shabbir**  
**President**

# **Pakistan Welfare Association (Slough)**

## **Independent Examiner's Report to the Trustees of Pakistan Welfare Association (Slough)**

**Year ended 31 March 2018**

I report on the financial statements for the year ended 31 March 2018, which comprise the statement of financial activities, statement of financial position and the related notes.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's qualified statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**Bilal Amin ACA FCCA**  
Independent Examiner

Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

# Pakistan Welfare Association (Slough)

## Statement of Financial Activities

31 March 2018

		Unrestricted funds £	2018 Restricted funds £	Total funds £	2017 Total funds £
	Note				
<b>Income and endowments</b>					
Grants and voluntary income	4	14,397	—	<b>14,397</b>	13,116
Other income	5	35,800	—	<b>35,800</b>	24,570
<b>Total income</b>		<u>50,197</u>	<u>—</u>	<u><b>50,197</b></u>	<u>37,686</u>
<b>Expenditure</b>					
Governance costs	6	42,549	8	<b>42,557</b>	40,561
<b>Total expenditure</b>		<u>42,549</u>	<u>8</u>	<u><b>42,557</b></u>	<u>40,561</u>
<b>Net income/(expenditure)</b>		<u>7,648</u>	<u>(8)</u>	<u><b>7,640</b></u>	<u>(2,875)</u>
Transfers between funds		118	(118)	—	—
<b>Net movement in funds</b>		<u>7,766</u>	<u>(126)</u>	<u><b>7,640</b></u>	<u>(2,875)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		7,020	129	<b>7,149</b>	10,024
<b>Total funds carried forward</b>		<u>14,786</u>	<u>3</u>	<u><b>14,789</b></u>	<u>7,149</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Pakistan Welfare Association (Slough)

## Statement of Financial Position

**31 March 2018**

		2018		2017
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	10		2,237	2,632
<b>Current assets</b>				
Debtors	11	3,953		3,953
Cash at bank and in hand		69,439		59,534
		<u>73,392</u>		<u>63,487</u>
<b>Creditors: amounts falling due within one year</b>	12	60,840		58,970
<b>Net current assets</b>			<u>12,552</u>	<u>4,517</u>
<b>Total assets less current liabilities</b>			<u>14,789</u>	<u>7,149</u>
<b>Net assets</b>			<u><u>14,789</u></u>	<u><u>7,149</u></u>
<b>Funds of the charity</b>				
Restricted funds			3	129
Unrestricted funds			<u>14,786</u>	<u>7,020</u>
<b>Total charity funds</b>	13		<u><u>14,789</u></u>	<u><u>7,149</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 28 August 2018, and are signed on behalf of the board by:

\_\_\_\_\_  
**Mr M Shabbir**  
**President**

\_\_\_\_\_  
**Mr Muhammad Zafar Ullah Khan**  
**Finance Secretary**

The notes on pages 6 to 10 form part of these financial statements.

# **Pakistan Welfare Association (Slough)**

## **Notes to the Financial Statements**

**Year ended 31 March 2018**

### **1. General information**

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Darvills Lane, Slough, SL1 2PH, Berkshire.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 17.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Pakistan Welfare Association (Slough)**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2018**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment, Fixtures & Fittings - 15% reducing balance

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 4. Grants and Voluntary income

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
<b>Donations</b>				
Donations	3,128	<b>3,128</b>	4,233	4,233
<b>Grants</b>				
SBC - luncheon club grant	3,685	<b>3,685</b>	2,605	2,605
Other sundry projects	7,584	<b>7,584</b>	6,278	6,278
	<u>14,397</u>	<u><b>14,397</b></u>	<u>13,116</u>	<u>13,116</u>

### 5. Other income

	Unrestricted Funds £	<b>Total Funds 2018 £</b>	Unrestricted Funds £	Total Funds 2017 £
Rent receivable	<u>35,800</u>	<u><b>35,800</b></u>	<u>24,570</u>	<u>24,570</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2018 £</b>
Governance costs	<u>42,549</u>	<u>8</u>	<u><b>42,557</b></u>

### 7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2018 £</b>	2017 £
Depreciation of tangible fixed assets	<b>395</b>	465
Independent examination fees	<u><b>480</b></u>	<u>480</u>

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 8. Staff costs

The charity had no staff member and hence no staff costs for the reporting period. The volunteer's costs are as follows:

	2018	2017
	£	£
Volunteers costs	<u>1,800</u>	<u>1,579</u>

The average head count of employees during the year was Nil (2017: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of staff	<u>-</u>	<u>-</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

### 9. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge.

### 10. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 April 2017 and 31 March 2018	<u>15,339</u>	<u>15,339</u>
<b>Depreciation</b>		
At 1 April 2017	12,707	12,707
Charge for the year	<u>395</u>	<u>395</u>
<b>At 31 March 2018</b>	<u>13,102</u>	<u>13,102</u>
<b>Carrying amount</b>		
At 31 March 2018	<u>2,237</u>	<u>2,237</u>
At 31 March 2017	<u>2,632</u>	<u>2,632</u>

### 11. Debtors

	2018	2017
	£	£
Sundry debtors	<u>3,953</u>	<u>3,953</u>

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 12. Creditors: amounts falling due within one year

	2018	2017
	£	£
Sundry loan	58,140	56,750
Trade creditors	962	962
Social security and other taxes	778	778
Other creditors	960	480
	<u>60,840</u>	<u>58,970</u>

Sundry loan relates to the collections received from public and local businesses to buy the premises from where the charity's business is being run on the condition that this money will only be used to buy this building. These funds are being kept in the building fund bank account and will become repayable should this purchase does not go ahead.

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2017	Income	Expenditure	Transfers	At 31 March 2018
	£	£	£	£	£
General funds	<u>7,020</u>	<u>50,197</u>	<u>(42,549)</u>	<u>118</u>	<u>14,786</u>

#### Restricted funds

	At 1 April 2017	Income	Expenditure	Transfers	At 31 March 2018
	£	£	£	£	£
Restricted funds	<u>129</u>	<u>—</u>	<u>(8)</u>	<u>(118)</u>	<u>3</u>

### 14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2018 £
Tangible fixed assets	2,237	—	2,237
Current assets	12,549	3	12,552
<b>Net assets</b>	<u>14,786</u>	<u>3</u>	<u>14,789</u>

### 15. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2016.

No transitional adjustments were required in the retained funds or income or expenditure for the year.