

YOUTH MUSIC THEATRE  
t/a YOUTH MUSIC THEATRE UK

Youth Music Theatre  
trading as

**Youth Music Theatre UK**

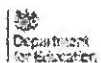
**Annual Report  
and  
Statement of Accounts**

-----

9 months to 31 December 2017

[www.youthmusictheatreuk.org](http://www.youthmusictheatreuk.org)

Supported using public funding by



**ARTS COUNCIL  
ENGLAND**

**NASUWT**  
The Teachers' Union

## Contents

<b>COMPANY INFORMATION.....</b>	<b>3</b>
<b>Introduction .....</b>	<b>4</b>
<b>Meeting Youth Music Theatre UK's Objectives. ....</b>	<b>5</b>
<b>YMT's 2017 Summer Season .....</b>	<b>6</b>
<b>Reserves Policy .....</b>	<b>12</b>
<b>Fundraising .....</b>	<b>12</b>
<b>Management structure and staffing.....</b>	<b>13</b>
<b>Statement of directors' responsibilities.....</b>	<b>14</b>
<b>REPORT OF THE INDEPENDENT AUDITORS .....</b>	<b>15</b>
<b>STATEMENT OF FINANCIAL ACTIVITIES FOR THE NINE MONTHS ENDED 31 DECEMBER 2017 .....</b>	<b>17</b>
<b>BALANCE SHEET AS AT 31 DECEMBER 2017 .....</b>	<b>18</b>
<b>NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017 .....</b>	<b>19</b>

## COMPANY INFORMATION

<b>DIRECTORS:</b>	Royce Bell Sara Bingham Jonathan Church Olenka Drapan Anthony Fisher Jimmy Jewell Laura Palmer Alastair Roberts Philip Siddle Fern Stoner David Warburton MP
<b>SECRETARY:</b>	Keith Arrowsmith
<b>REGISTERED OFFICE:</b>	The Circle 33 Rockingham Lane Sheffield S1 4FW
<b>REGISTERED NUMBER:</b>	04985332 (England and Wales)
<b>BANKERS:</b>	NatWest plc Bank House 1 Belvedere Grove Wimbledon SW19 7RQ
<b>SOLICITORS:</b>	Counterculture Partnership LLP Institute of Contemporary Arts The Mall London SW1Y 5AH
<b>AUDITORS</b>	George Hay & Company, 83 Cambridge Street Pimlico London SW1V 4PS
<b>REGISTERED CHARITY:</b>	1103076 (England and Wales)
<b>REGISTERED CHARITY:</b>	SC039863 (Scotland)

## Introduction

The 2017 season was notable again for its commitment to innovation, particularly its pairing of contemporary dance with through-sung choral work in **More in Common** (Halifax Square Chapel) and **Reflections in Swan Lake** (Sadler's Wells).

More mainstream work was represented by **Gulliver's Travels** at the Lyric Belfast, **A Teenage Opera** at Bracknell South Hill Park Arts Centre, **Jabberwocky** at Margate Theatre Royal and **Children of the New Forest** at Plymouth Barbican. Our commitment to devising new work was maintained through **First Ladies**, a re-enactment of Hilary Clinton's glass ceiling party but with a focus on female role models through history. Meanwhile our production of **Tess of the d'Urbervilles** showed how commedia and physical theatre skills can bring seriousness and comedy simultaneously to great stories.

The company's Skills Courses all sold out bar one and have a significant role to play in recruitment for the following year. They also offer significant opportunities for further growth especially from overseas students.

The financial year reported on herein is for a nine month period from 1<sup>st</sup> April 2017 to 31 December 2017. The change of year end has been introduced for two reasons: partly to facilitate the speedier receipt of Theatre Tax Relief funds; and partly to realign auditions into the same year as the productions for which the auditions are held.

The realignment of auditions also necessitated a one-off cost to the accounts as the income and expenditure from auditions had also fallen out of alignment. So these accounts show one year's audition costs but without any associated income. In spite of this the directors and senior management are pleased to be able to report a small surplus of £20,678 for the year.

The directors would also like to make special mention and thanks to Addy Loudiadis for her fundraising event at Leighton House Museum in November 2017. This featured performances by composers Howard Goodall and Conor Mitchell, YMT alumni currently working in the West End and YMT young people from the 2017 season. Ms Loudiadis and her guests raised very significant funds towards the Bursary Fund for 2017 and 2018, towards core costs and commissioning new work for 2018.

The company wishes to express its gratitude to its two principal funders – Arts Council England and the UK's largest teaching union, the NASUWT – as well as range of trusts and foundations.

The Directors now present their report together with the financial statements of the company for the nine month period ended 31<sup>st</sup> December 2017.



**Royce Bell**  
Chair  
18 April 2018



**Jon Bromwich**  
Executive Producer  
18 April 2018



## Meeting Youth Music Theatre UK's Objectives.

1. We want YMT to be a widely recognised name in youth arts:
  - This was the third year of National Portfolio Organisation funding from Arts Council England;
  - We have a vibrant partnership with theatres in Northern Ireland;
  - We continue to build relationships with higher education providers.
2. YMT aims to enhance its bold approach to artistic programming:
  - In Summer 2017 we presented eight productions (see details below) including innovative versions of **Reflections in Swan Lake** and **More in Common** introducing substantial elements of contemporary dance into our musical theatre offering.
3. We maintained our **auditions** in socially less-advantaged areas in accordance with our desire to improve access and diversity.
4. We seek to increase both our profile within the industry and our audiences by developing and performing more work in **London**.
  - In 2017 we staged a production at the Lilian Baylis Studios at Sadler's Wells
5. Encouraging access through outreach work and bursary schemes is important to YMT's ethos.
  - In 2017 we awarded 83 bursaries, accounting for 28% of our company members, reaching a total of £65,556.25 worth of bursary awards. Of those, 69% were from families with a household income below £25,000.
6. YMT plans over the 4-year business plan to further strengthen its governance and management:
  - Olenka Drapan, a YMT alumni, joined the board in December 2017.
7. Fundraising for core costs retains the most challenging part of the Development Plan.
  - Plans in 2017 saw YMT recruit for a Deputy Chief Executive to assist on Fundraising and development planning. Tim Sandford started in post in January 2018.
8. The principal ambition of the company for the next year is to further reduce the deficit while still maintaining artistic standards.

## YMT's 2017 Summer Season



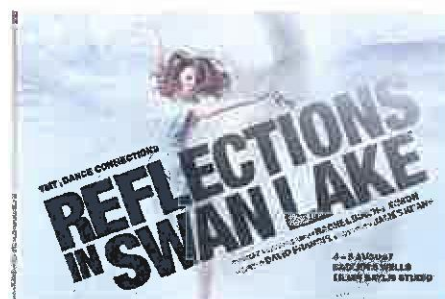
YMT was thrilled to present a 2017 Summer Season of New Music Theatre of EIGHT new shows, taking place across the UK with 300 of the UK and Ireland's most talented actors, singers, dancers and musicians aged 11-21.

### Reflections in Swan Lake

Dance Connections Two

**Lilian Baylis Studio, Sadler's Wells Theatre,  
London**

**Fri 4 Aug - Sat 5 Aug,**



This is a show about identity: finding out who you truly are, and where you belong; a story of growing into your own skin or discarding one that no longer serves you. What are the events that have shaped us, how do we integrate the different parts of ourselves, how do we learn to tell our own stories?

Drawing on tales of transformation and shapeshifting: from the Celtic Selkie myths of seals who come to land as humans, to Zeus disguising himself as a Swan, to Kafka's Metamorphosis; and drawing on the themes of the classic ballet Swan Lake: trust and betrayal, love, friendship, sacrifice, and duality. We all contain within us the black swan and the white swan, an Odette and an Odile. Bringing this work to life through complex movement and song is a huge challenge, it truly has been a collaborative effort and a privilege to work with so many talented young people. What you see today is a testimony to their commitment, enthusiasm, and talent.

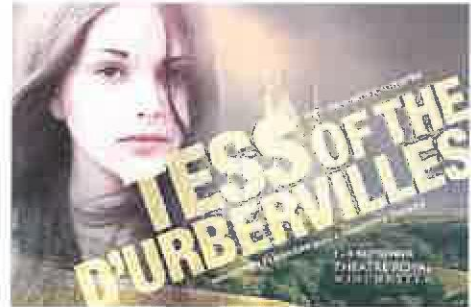
**Concept, Direction & Choreography: Rachel Birch-Lawson, Associate Choreographer & Rehearsal Director: Khyle Eccles, Composer: James Keane, Libretto: Polly Wiseman, Musical Director: Shane McVicker, Designer: Sophie Barlow, Lighting Designer: Catherine Webb, Sound Designer: Andy Onion**

## Tess of the d'Urbervilles

**Theatre Royal, Winchester**

Fri 1 Sep - Sun 3 Sep,

We are proud to present a powerful, new musical adaptation of Thomas Hardy's dramatic tale, *Tess of the d'Urbervilles*.



Thomas Hardy outraged many of his readers with this intense story of a young woman's search for love and fulfilment by insisting on a subtitle – *A Pure Woman Faithfull Represented*. For many she was a sinner – a fallen woman. Instead Hardy chose to see her as a woman on the receiving end of terrible injustice. Men, The Church even her family try to dominate her so she will do what they want. The pressure becomes relentless but she never loses her dream of being with her chosen love. She is a free soul, almost a force of nature.

For Hardy what was essential was not what she had done but what she longed and hoped for. He wanted her to be judged by her wishes and intentions not what was forced upon her. Her love is remorseless and for it she is hung. Tess and her lover have a few days of happiness and ...for her it is enough.

Our show is an exciting mixture of Tragedy and Comedy. We have used light, movement, song, images and play - lots of it! - anything and everything to get to grips with her and her tale.

**Book & Direction: Gerry Flanagan, Music & Lyrics: Pippa Cleary, Musical Director: Cillian Donaghy, Choreographer: Alicia Frost, Designer: Natalia Alvarez, Lighting & Video Designer: Alan Valentine, Sound Designer: Andy Onion**

---

## First Ladies

**Barbican Theatre, Plymouth**

Sat 12 Aug - Sun 13 Aug,

YMT is proud to present *First Ladies*, a brand-new musical written for an all-female cast that celebrates the fascinating characters of some of our most pioneering women of history.

The challenge of getting so many remarkable women under one roof was irresistible – a 'fantasy dinner party' set against a musical backdrop. The fact that, despite being marginalised, women have achieved greatness in such a wide range of fields, from the artistic to the scientific via the political, is a huge inspiration to us all. I hope we have managed to shine a light on a small number of history's heroines, bringing them to you as living, breathing people.

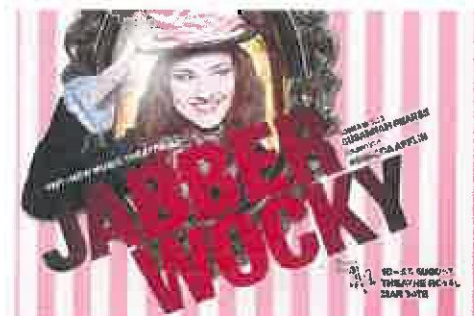
**Bookwriter & Lyricist: Nikki Racklin, Composer & Musical Director: Elizabeth Charlesworth  
Director: Gerard Jones, Choreographer: Anjali Mehra**



## Jabberwocky

**Theatre Royal, Margate**

Fri 18 Aug - Sun 20 Aug,



YMT is proud to present *Jabberwocky*, their new musical adaptation of Lewis Carroll's classic tale *Through the Looking Glass*. This glorious production is a celebration of everything that makes us different.

Lewis Carroll's original *Jabberwocky* poem delights and intrigues; but also frustrates and resists. Its true meaning is impossible to entirely pin down because it is, of course, nonsense. For our adaptation, Rebecca and Susannah were keen to explore the idea of what lies at the heart of the Jabberwock mentioned in the poem, and they concluded that it is unique to each individual beholder; being an amalgamation of all the fears and secret dreads which that person carries in their heart. When YMT suggested an entirely female cast for the project, this led them to another idea – what fears and dreads might be particular to the young female experience of a Jabberwock? What might such a creature be made of then? How might it be slain?

**Book & Lyrics: Susannah Pearse, Music: Rebecca Applin, Director: Luke Sheppard, Musical Director: Barnaby Southgate, Choreographer: Heather Douglas, Designer: Isobel Nicolson, Lighting & Video Designer: Joe Stathers, Sound Designer: Andy Onion**

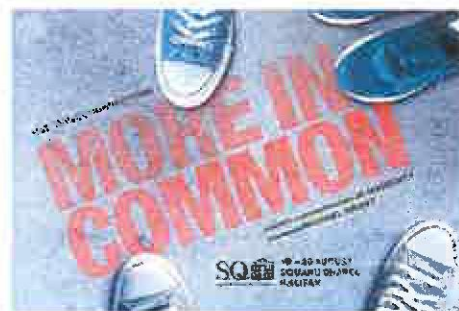
---

## More in Common

Dance Connections Three

**Square Chapel, Halifax**

Sat 19 Aug - Sun 20 Aug,



YMT is proud to present *More in Common*, a production that brings personal and public narratives together to explore how in a divided world, music and dance can unite us all. This is the third in our Dance Connections series which pairs the finest young dancers, singers and actors from around the country with some of our most exciting choreographers, writers and composers.

More In Common. What unites us? What divides us? Do we really have anything in common? Inspired by the life affirming words of Jo Cox and the foundation set up in her name, the students of YMT come together in these challenging times, to celebrate the power of community through dance and song. Devised with the students, the work is a powerful symbol of love and solidarity in a divided age.

**Concept, Direction & Choreography: Jo Meredith, Composer & Musical Director: Michael Grant, Associate Director: Greg Eldridge, Lighting Designer & Production Manager: David Hughes**

## Children of the New Forest

**Barbican Theatre, Plymouth**

Sat 26 Aug - Sun 27 Aug,



YMT is proud to present a brand-new musical adaptation for a new generation, *Children of the New Forest*, from Frederick Marryat's classic novel. This captivating show is brought to life through breath-taking movement and live onstage instrumentation.

It's 2647. A civil war has been raging for 25 years. Two factions fight for land and food: the Upholders and the Returners. The country was peaceful and prosperous until 50 years ago, however, a series of natural catastrophes destabilised food production and power generation, destroying this halcyon existence. The grand city buildings lie in ruin and nature is claiming it back. In-fighting and corruption within the government led to the breakdown of democracy. The Upholders (led by the current Governor) and the Returners (led by the CORBAULD family) emerged as the two main factions, fighting for control of the food stores. After a brutal battle, the Upholders were victorious, and the Returners were banished from the city. Exiled to a far off city, the homeless Returners regrouped, biding their time until they had the strength necessary to return to reclaim their homes. Exactly one year ago, they invaded. The sides were almost identically matched, and the Battle of Edgehill was the bloodiest the war has seen, with most of the adult population perishing in battle. With no clear victor, and a population consisting almost entirely of orphans, chaos now reigns as the last vestiges of society brakes down.

**Book, Music & Lyrics: Caroline Wigmore & Jen Green, Director: Ellis Kerkhoven, Musical Director: Jen Green, Choreographer: Skye Reynolds, Designer: Emma Marguerite Lynch**

---

## Gulliver's Travels

**Lyric Theatre, Belfast**

Fri 28 Jul - Sun 30 Jul,



*Gulliver's Travels* is our 60th production of new work; some of them fleeting moments of experimentation, others now well established within the repertoire and performed by companies across the UK and abroad.

Jonathan Swift's *Gulliver's Travels* is an endlessly surprising novel. Most of us would have read one of the bowdlerized versions that are generally taught in schools, but these editions do a huge injustice to Swift's vision. *Gulliver's Travels* is by no means a children's book; it is a caustic satire on the follies of humanity.

**Music: Duke Special, Book & Lyrics: Andrew Doyle, Director: Des Kennedy, Choreographer: Jennifer Rooney, Musical Director: Tarek Merchant, Designer: Alyson Cummins, Lighting Designer: Conal Clapper**

## Summer Skills Courses and YMT in Schools

### Open Access Skills Courses Summer 2017

Our open access Skills Courses are week-long intensive residential workshops, where young people aged between 11-21 devise a new musical in a week and improve their music theatre skills – in voice work, drama, devising and choreography. The courses in summer 2017 were attended by **232** young people in total and were as follows:

#### **T'was a Dickens of a Murder**

Scotland Summer Skills (Edinburgh)

**Director:** Airlie Scott

**Musical Director:** Nicola Chang

**Choreographer:** Graham Bruce

40 young people attended

#### **Lullaby of Broadway**

Hertfordshire Summer Skills (Hemel Hempstead)

**Director:** Elis Kerkhoven

**Musical Director:** Adam Gerber

**Choreographer:** Cressida Carre

39 young people attended

#### **Christmas in the City**

London Summer Skills

**Director:** Rob Henderson

**Musical Director/Composer:** Bella Barlow

**Choreographer:** Jonathan Stewart

40 young people attended

#### **The Invisible Man**

Surrey Summer Skills (Godalming)

**Director:** Sophie Gilpin

**Musical Director:** Jools Scott

**Choreographer:** Katy Ayling

41 young people attended

#### **Youtubers: The Musical**

Wiltshire Summer Skills (Warminster)

**Director:** Amber-Rose May

**Musical Director:** Jude Obermuller

**Choreographer:** Jonathan Stewart

41 young people attended

#### **A Midsummer Night's Musical**

Yorkshire Summer Skills (Leeds)

**Director:** Vik Sivalingam

**Musical Director/Composer:** Ella Grace

**Choreographer:** Phylida Crowley-Smith

31 young people attended



**YOUTH MUSIC THEATRE  
t/a YOUTH MUSIC THEATRE UK**

**YMT Creative Trainee Scheme - Summer 2017:**

This trainee programme provides emerging artistic and production staff with a valuable step towards working professionally in the theatre sector. In 2017, we took on 22 Creative Trainees as Assistant Musical Directors, Deputy Stage Managers, and Assistant/Associate Designers for our productions.

**Teacher Ambassadors scheme**

We are continuing the Teacher Ambassador Scheme with our major sponsor the NASUWT. This is aimed at securing interested teachers all over the country to promote Auditions and the Bursary Scheme to their students. In return we give them special benefits for themselves and their students. The scheme has inspired over 130 teachers to join.

**Events**

**Let It Snow 2017:** The Christmas re-union event was held at the Regent Hall, Oxford Street, London.

**Schools and Outreach**

With financial support from the John Lyon's Charity and private donation we were able to continue our presence in schools in north and west London and to open a new evening Musical Theatre Club at the Venture Centre in Notting Hill. The first participants from these projects auditioned for the company with one successfully joining the 2017 production of Children of the New Forest and others taking subsidise places on the 2017 Skills Course programme.

**Auditions**

Since this report covers a 9 month year, YMT did not run auditions in the year. 2018 auditions will be reported on in the next annual report.

**Offices and Facilities**

The office remained at The Hub, St Alban's Fulham, 2 Margravine Road, London, W6 8HJ.

**Thanks**

There was only one staff change during this period, our Associate Producer Matt Johnston was replaced by Jenny Wilkinson who joined us from the Royal Academy of Dance.

The directors wish to express their thanks to all YMT's dedicated executive staff, together with the creative staff and everyone else involved at the charity, for their hard work through the year. We are also grateful to our funders and supporters (credited later in the report) who have helped and continue to make the YMT programme possible.

**Continuance of Trading**

in spite of a forced one-off cost caused by the shortened financial year, the company made a small surplus on trading contributing towards the elimination of the structural deficit.

**YOUTH MUSIC THEATRE**  
**t/a YOUTH MUSIC THEATRE UK**

**Reserves Policy**

The charity is resolved to focus on careful management of its activities with the aim of eliminating the deficit and starting to build reserves during the period January 2018 – December 2022. Recent increases in course fees will be retained as demand from young people and parents for the charity's offer remains strong.

**Fundraising**

For the 2017 period, the following support for the charity merits special mention:

**Public Grants**

Arts Council England and the National Lottery/Department for Education continued their support through the National Portfolio Organisation along with the other National Youth Music Organisations. This public funding now continues to April 2022 following a further successful application to Arts Council England.

**Individual support:** During the 2017 period we were fortunate to have the generous support of Addy Loudiadis who organised a substantial fundraising event which raised a significant amount from a number of individual donors, providing funding for our Bursary Scheme 2017/18 and contributing towards our four-year Access Fund target of £300,000, and supporting core costs and outreach work.

**Trusts and Foundations:** Income from trusts was strong during the year with continued support from the Leverhulme Trust, the Monument Trust, John Lyon's Charity and the Garfield Weston Foundation, with additional funding from the Angus Allnatt Charitable Foundation, Boris Karloff Charitable Foundation, D'Oyly Carte Charitable Trust, Lord and Lady Lurgan Trust, Noel Coward Foundation, PRS for Music Foundation and William Brake Charitable Trust.

**Public Grants**

Arts Council England

**Principal Sponsor**

NASUWT

**Major Gifts**

Garfield Weston Foundation

The Leverhulme Trust

The Monument Trust

**Supporters**

Anthony Fisher

Delfont Mackintosh

Deutsche Bank

Sara Bingham

Fern Stoner

**Friends**

Phil and Estelle Goodwin

Fern Stoner

Jon and Diana Bromwich

Sian Flynn

Tim Sawers

Alan Cranston

Nick and Eileen Heenan

Sara Bingham

Helen and Robin Martin

Carol Metcalfe

Alan and Sue Shrimpton

Alison Thomson

Sarah Double

Rebecca Nice

John Karani



**YOUTH MUSIC THEATRE**  
t/a YOUTH MUSIC THEATRE UK

**With our additional thanks to:** all schools, colleges, companies, local organisations and individuals who have made donations to individual course fees or sponsored our young people.

**Management structure and staffing**

<b>Executive and Operations</b>		
Executive Producer	Jon Bromwich	Full time
Associate Producer	Matthew Johnston until Nov. Jenny Wilkinson from Nov.	Full time
Production Administrator (YP)	Hannah Kipling	Full time
Finance Officer	Clare Russell	Part time
<b>Marketing and Development</b>		
Marketing Manager	Nina McDonagh	Full time
Fundraising Officer	Kate Millington	Full time
Marketing Intern	Tatiana Timoshina	Fixed term

The London office was also supported throughout the year by a number of short term volunteers and interns. The directors would like to express their thanks to all of them and offer best wishes in their future careers.

The table below sets out those directors of YMT who served as trustees at any time from 1 April 2017 to 31 December 2017.

Director	Date of appointment	Date of resignation	Date of retirement by rotation
Royce Bell (Chair)			
Sara Bingham			
Jonathan Church			
Olenka Drapan	5 December 2017		
Anthony Fisher			
Jimmy Jewell			
Gaynor Moynihan			
Alastair Roberts			
Phillip Siddle			
Fern Stoner			
David Warburton	5 July 2017		

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 2006. In addition the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD**



**ROYCE BELL**  
**DIRECTOR**

Dated: 18 April 2018

**REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF YOUTH MUSIC THEATRE**

**Opinion**

We have audited the financial statements of Youth Music Theatre (the 'charitable company') for the period ended 31st December 2017 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

## YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)

### REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUTH MUSIC THEATRE

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

#### Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

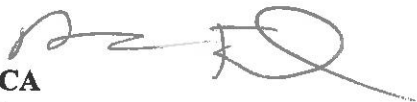
#### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### Emphasis of matter – going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 19 to the financial statements concerning the company's ability to continue as a going concern. The company made a net surplus of £20,678 for the nine months to 31 December 2017 and at that date, the company's total assets exceeded its current liabilities by £25,564 (31 March 2017: the company's total assets exceeded its current liabilities by £4,886). These conditions, along with the other matters explained in note 19 to the financial statements, indicated the existence of a material uncertainty about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



**Andrew Fox FCA**  
**Statutory auditor**  
For and on behalf of  
**George Hay & Company,**  
**Statutory Auditor**  
**Chartered Accountants**  
**Date:**

83 Cambridge Street  
Pimlico  
London SW1V 4PS

# YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE NINE MONTHS ENDED 31 DECEMBER 2017

	Notes	Unrestricted	Restricted	9 Mths up to 31-Dec-17	Unrestricted	Restricted	2016/17
		Funds	Funds	Total	Funds	Funds	Total
		£	£	£	£	£	£
<b>Income from:</b>	<b>3</b>						
Grants and donations		231,914	34,280	266,194	278,146	63,655	341,801
Charitable activities		770,088	67,619	837,707	822,008	65,486	887,494
<b>Total income</b>		<b>1,002,002</b>	<b>101,899</b>	<b>1,103,901</b>	<b>1,100,154</b>	<b>129,141</b>	<b>1,229,295</b>
<b>Expenditure on:</b>							
Fundraising	5	23,756	-	23,756	20,860	-	20,860
Charitable activities	4	957,568	101,899	1,059,467	909,076	129,141	1,038,217
<b>Total expenditure</b>		<b>981,324</b>	<b>101,899</b>	<b>1,083,223</b>	<b>929,936</b>	<b>129,141</b>	<b>1,059,077</b>
<b>Net income/ (expenditure)</b>		<b>20,678</b>	<b>-</b>	<b>20,678</b>	<b>170,218</b>	<b>-</b>	<b>170,218</b>
<b>Net movement in funds</b>							
Total funds at 1 April 17	15	(95,114)	-	(95,114)	(265,332)	-	(265,332)
<b>Total funds at 31 December 17</b>		<b>(74,436)</b>	<b>-</b>	<b>(74,436)</b>	<b>(95,114)</b>	<b>-</b>	<b>(95,114)</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 20 to 26 form part of these accounts.

**YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)**

**BALANCE SHEET AS AT 31 DECEMBER 2017**

	Notes	9 MTHS UP TO 31 DEC 2017		31 MAR 2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		16,811		1,533
<b>CURRENT ASSETS</b>					
Stock			3,971		3,970
Debtors	11		136,018		239,559
Cash at bank and in hand			0		11,137
			<u>139,989</u>		<u>254,666</u>
<b>CREDITORS: amounts falling due within one year</b>	12		<u>(131,236)</u>		<u>(251,313)</u>
<b>NET CURRENT LIABILITIES</b>			<u>8,753</u>		<u>3,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>25,564</b>		<b>4,886</b>
<b>CREDITORS: amounts falling due after more than one year</b>	13		<u>(100,000)</u>		<u>(100,000)</u>
<b>NET LIABILITIES</b>			<u>(74,436)</u>		<u>(95,114)</u>
<b>Represented by:</b>					
Unrestricted funds	15		<u>(74,436)</u>		<u>(95,114)</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 18<sup>th</sup> April 2018 and were signed on its behalf by:



**ROYCE BELL**  
Chair of the Board of Trustees



# **YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017**

### **1. Statutory Information**

Youth Music Theatre is a private company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company's registered number and registered office address can be found on the Company Information page.

### **2. Accounting policies**

#### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounting in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value.

#### **Nine month accounting period**

The Board of Trustees agreed a change in the accounting year end date from 31 March to 31 December to assist with cash flow. This resulted in a short accounting period from 1 April 2017 to 31 December 2017. The prior year comparatives reflect a 12 month period (1 April 2016 to 31 March 2017).

#### **Income**

Income is accounted for on a receivable basis and invoiced sales, together with donations and grants.

Donations and grants receivable in the year are included within income, unless they were received for a specific event which has not yet taken place. In this circumstance they have been carried forward and included within accruals and deferred income.

A provision in respect of the Theatre Tax Relief (TTR) of £80,000 for 2017 has also been accounted for in the 2017 accounts.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and is classified under the relevant activity within the Statement of Financial Activities.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings	-	33% on cost
Computer equipment	-	33% on cost

#### **Current assets**

Stock consists of T-shirts and sweatshirts for sale to supporters. It is valued at the lower of cost and net realisable value.

Debtors are measured at their recoverable amounts and creditors at their settlement amounts when these can be measured or estimated reliably.

#### **Pension costs**

YMT operates a defined contribution workplace pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Fund accounting**

Unrestricted funds are those funds which can be used for any charitable purpose at the discretion of the trustees. Restricted funds may only be used in accordance with the specific wishes of donors.

# YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017 – CONTINUED

### 3. Income

	9mths up to 31st Dec17 Unrestricted Funds £	9mths up to 31st Dec17 Restricted Funds £	9mths up to 31st Dec17 Total £
<b>Charitable activities</b>			
Audition fees	-	-	-
Course fees	635,767	-	635,767
Other	134,321	67,619	201,940
	<u>770,088</u>	<u>67,619</u>	<u>837,707</u>
<b>Grants and donations - Private Grants</b>			
Individual	57,664	-	57,664
Corporate sponsorship	45,000	-	45,000
Trusts and foundations	16,750	34,280	51,030
	<u>119,414</u>	<u>34,280</u>	<u>153,694</u>
<b>Grants and donations - Public Grants</b>			
Arts Council England	112,500	-	112,500
Creative Scotland	-	-	-
Creative and Cultural Skills	-	-	-
	<u>112,500</u>	<u>-</u>	<u>112,500</u>
<b>Total grants and donations</b>	<b>231,914</b>	<b>34,280</b>	<b>266,194</b>
	<u><u>1,002,002</u></u>	<u><u>101,899</u></u>	<u><u>1,103,901</u></u>
	<b>2017</b>	<b>2017</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>			
Audition fees	29,538	-	29,538
Course fees	582,844	-	582,844
Other	209,626	65,486	275,112
	<u>822,008</u>	<u>65,486</u>	<u>887,494</u>
<b>Grants and donations - Private Grants</b>			
Individual	25,738	-	25,738
Corporate sponsorship	45,000	-	45,000
Trusts and foundations	57,408	63,655	121,063
	<u>128,146</u>	<u>63,655</u>	<u>191,801</u>
<b>Grants and donations - Public Grants</b>			
Arts Council England	150,000	-	150,000
Creative Scotland	-	-	-
Creative and Cultural Skills	-	-	-
	<u>150,000</u>	<u>-</u>	<u>150,000</u>
<b>Total grants and donations</b>	<b>278,146</b>	<b>63,655</b>	<b>341,801</b>
	<u><u>1,100,154</u></u>	<u><u>129,141</u></u>	<u><u>1,229,295</u></u>



# YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017 - CONTINUED

	9 MTHS UP TO 31ST DEC 17	2016/17
	£	£
<b>4. Charitable Activities</b>		
Artists and pastoral care fees	218,995	223,476
Travel	43,824	34,564
Accommodation and meals	319,778	265,092
Venue hire	40,766	27,022
Production costs	92,413	94,696
Office rent and services	6,556	14,646
Insurance	3,193	3,053
Administration staff	122,582	137,997
Marketing	60,598	66,630
Bursary funds awarded	67,619	65,486
Accountancy	13,445	18,425
Legal	1,804	155
External audit	3,000	3,600
Other administrative costs	64,894	83,375
	<u>1,059,467</u>	<u>1,038,217</u>
<b>5. Fundraising costs</b>	£	£
Fundraising	<u>23,756</u>	<u>20,860</u>
<b>6. Operating surplus</b>	£	£
The operating surplus is stated after charging:		
Depreciation	1,882	3,542
<b>7. Staff Costs</b>	£	£
Wages and Salaries	126,189	140,507
Pension	862	357
Social Security Costs	8,877	10,326
Recruitment and Training	5,013	3,463
	<u>140,941</u>	<u>154,653</u>

The average monthly number of employees during the period was as follows:

Administration	6	6
----------------	---	---

No employees were paid more than £60,000 per annum during the period (March 2017: nil).

YMT operates a defined contribution work place pension scheme through NEST, with contributions being made by both the employer and employees at variable rates. Pension costs charged represent contributions payable by YMT to the scheme. Total pension costs in the current year amounted to £862 (March 2017: £357).

## **8. Trustees' emoluments**

No trustees of the company received any remuneration during the period or the prior period.

# YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017 – CONTINUED

### 9. Taxation

No provision for corporation tax has been made as the charity is exempt from corporation tax on its income and gains to the extent these are applied to its charitable activities.

### 10. Tangible fixed assets

	Equipment	Scenery and Wardrobe	Musical Instruments	IT	Total
Cost	£	£	£	£	£
At 31st March 2017	11,886	18,390	20,906	54,819	106,001
Additions	-	-	-	17,160	17,160
At 31st December 2017	<u>11,886</u>	<u>18,390</u>	<u>20,906</u>	<u>71,979</u>	<u>123,161</u>
Depreciation					
At 31st March 2017	11,886	18,390	20,153	54,039	104,468
Charge for the period	-	-	502	1,380	1,882
At 31st December 2017	<u>11,886</u>	<u>18,390</u>	<u>20,655</u>	<u>55,419</u>	<u>106,350</u>
Net Book Value					
At 31st December 2017	<u>-</u>	<u>-</u>	<u>251</u>	<u>16,560</u>	<u>16,811</u>
At 31st March 2017	<u>-</u>	<u>-</u>	<u>753</u>	<u>780</u>	<u>1,533</u>

### 11. Debtors

	9 MONTHS UP TO 31ST DECEMBER 17	2016/17
	£	£
Trade Debtors	24,577	9,717
Prepayments and accrued income	29,579	229,030
Other Debtors	81,862	812
	<u>136,018</u>	<u>239,559</u>

# YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017 – CONTINUED

### 12. Creditors: amounts falling due within one year

	9 MONTHS UP TO 31ST DEC 2017	2016/17
	£	£
Trade creditors	81,737	24,393
Accruals and deferred income	38,908	189,839
PAYE and National Insurance	3,821	3,686
Other Creditors	6,770	33,395
	<u>131,236</u>	<u>251,313</u>

### 13. Creditors: amounts falling due after more than one year

	9 MONTHS UP TO 31ST DEC 2017	2016/17
	£	£
Loans	<u>100,000</u>	<u>100,000</u>

### 14. Related party transactions

The outstanding loan at 31<sup>st</sup> December 2017 is £100,000 (at 31<sup>st</sup> March 2017: £100,000) with trustee Royce Bell. Interest on the loan accrued at 31<sup>st</sup> December 2017 was £5,475 (at 31<sup>st</sup> March: £8,306) and was paid post year end.

### 15. Funds

	At 31st March 2017	Income	Expenditure	At 31st December 2017
	£	£	£	£
Unrestricted Funds	(95,114)	1,002,002	(981,324)	(74,436)
Restricted Funds	-	101,899	(101,899)	-
Total	<u>(95,114)</u>	<u>1,103,901</u>	<u>(1,083,223)</u>	<u>(74,436)</u>

### Restricted Funds – Project Funds

Funding from The Monument Trust and the Gala Dinner fundraising event enabled the continuation of the Youth Music Theatre UK bursary scheme. Funds from Trusts and Foundations also supported the YMT auditions tour of the UK.

	At 31st March 2017	Income	Expenditure	At 31st December 2017
	£	£	£	£
Internships	-	5,000	5,000	-
Explore Outreach	-	22,780	22,780	-
Productions	-	6,500	6,500	-
Bursary scheme	-	67,619	67,619	-
Total	<u>-</u>	<u>101,899</u>	<u>101,899</u>	<u>-</u>

# YOUTH MUSIC THEATRE (trading as YOUTH MUSIC THEATRE UK)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017 – CONTINUED

### 16. Analysis of net assets between funds

	Tangible fixed assets £	Current assets £	Liabilities £	Total £
Unrestricted Funds at 31 March 2017	<u>1,533</u>	<u>254,666</u>	<u>(351,313)</u>	<u>(95,114)</u>
Unrestricted Funds at 31 DECEMBER 2017	<u>16,811</u>	<u>139,989</u>	<u>(231,236)</u>	<u>(74,436)</u>

### 17. Financial instruments

Financial instruments comprise the loan financing provided by Royce Bell to the company.

	9 MONTHS UP TO 31ST DEC 2017 £	2016/17 £
Loan payable falling due within 1 year	-	-
Loan payable falling due in more than 1 year but less than 5 years	100,000	100,000
Loan payable falling due after 5 years	-	-
	<u>100,000</u>	<u>100,000</u>

### 18. Members

The company is limited by guarantee under s62 Companies Act 2006 and therefore in the event of a winding up the members undertake to contribute such amounts as may be required, but not to exceed the sum of £1 in the case of any member, in accordance with Clause 7 of the Memorandum and Articles.

### 19. Going concern

At the balance sheet date, the current liabilities of the company are £131,236 (MARCH 2017 £251,313) and the net liabilities are £74,436 (MARCH 2017 £95,114). The loan from Royce Bell disclosed in Note 14 is a long term loan and will not be repaid in full until at the earliest 31<sup>st</sup> December 2019.

The Board have considered the deficit for YMT, the surplus achieved in 2017 and the anticipated surplus in 2018 and conclude that it is appropriate to prepare these accounts on a going concern basis.