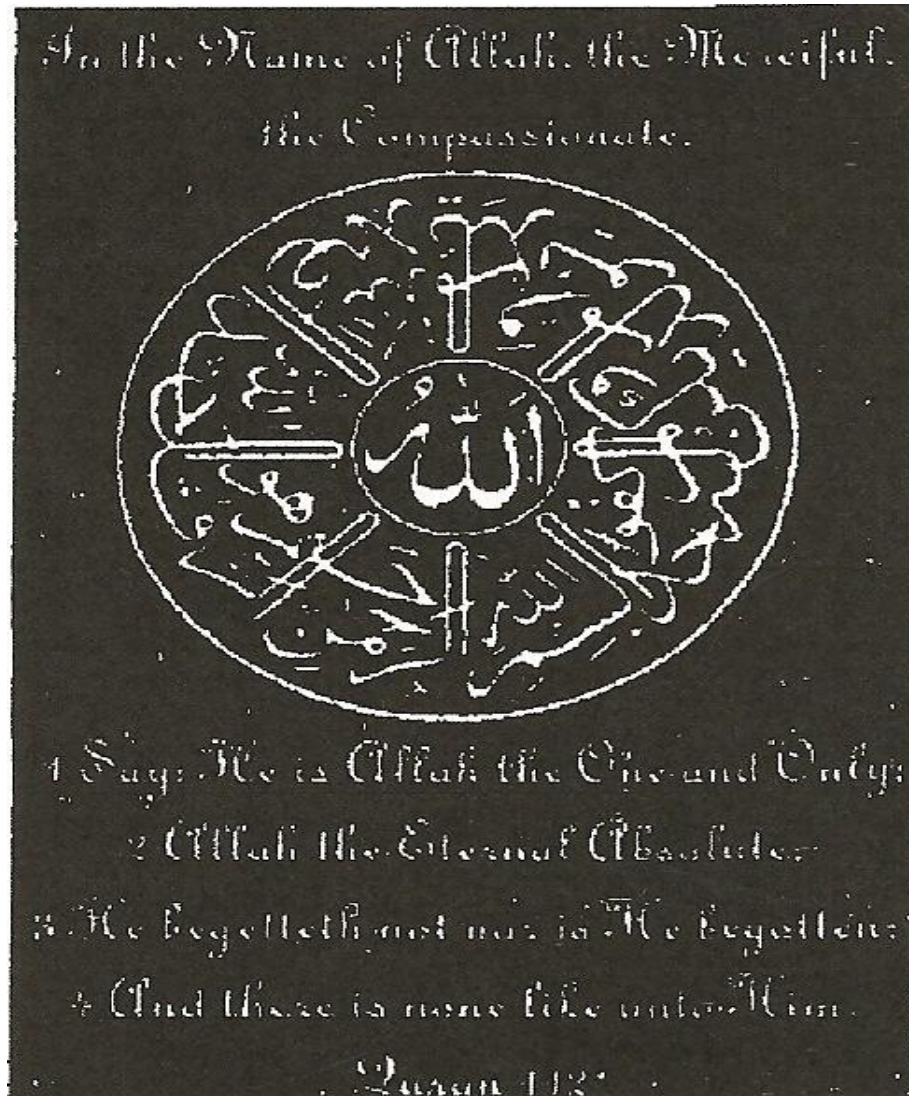


Charity Number: 285054



Financial Statements

For the Year Ended 31 December 2017

77 Hatfield Road St Albans, Herts, AL1 4JL

BANGLADESH ISLAMIC CENTRE ST ALBANS

Financial Statements

For the year ended 31 December 2017

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Committee 2017

Mohammed Abdul Kadir (President)

Emran Choudhury (Vice President)

Abdul Karim Khan (General Secretary)

Shamim Ahmed Choudhury (Assistant Secretary)

Asadur Rahman (Treasurer)

Saiful Islam (Assistant Treasurer)

Mohammed Mortuza

Md Ali Ashraf Choudhury

Muhammad Abdur Rahim

Ayub Khan

Md Anam Ali

Aminul Islam

Abdul Ohid Choudhury

Millat Hossen Choudhury

Muhammed Abdul Hamid Ullah

Abdul Sohid Choudhury

Mzan Ahmed Choudhury

Lokman Hakim

Intaz Ali

Mohammed Mahmud Ali

Faisal Ahmed

Jasim Uddin

Kamal Ahmed

Latifur Rahman Choudhury

Management Committee Summary

This is our first report since the appointment of this board of Trustee elected by the members of the Centre on 11th April 2017. This report contains the Centre's financial activities starting from 1st January 2017 to 31st December 2017. This was prepared for submission to the Charity Commission.

We are sure that you are already aware of our financial position as the board has endeavored to keep you informed regularly via the Centre's notice board.

In line with our constitution requirements, we always endeavor to deposit collections of your kind and generous donations into the Centre's bank account in a timely manner, as well as making all payments via the bank account, acquiring receipts, including the Imams wages; sometimes we cannot do so for those small petty cash expenses.

Since the election of the new board we have continued with number of activities such as assisting in the smooth running of our regular Arabic classes which includes ensuring the teachers involved, consider health and safety of children and other organizational matters.

There are nominated members who also collect donations from student's parents, which allow the Imams and other teaching staff to devote all of their valuable lesson time to teaching, rather than carrying out any administrative duties.

Regular contacts with parents have been carried out throughout the year to improve our standards of the Arabic classes. The feedback we have received from the parents and guardians have been most encouraging and will be beneficial for making further improvements. The funds generated from the Arabic classes are submitted to the treasurer, which is after all the necessary cash expenses have been deposited into the Centre's bank account. All the funds collected from the parents and guardians are spent towards the cost of Children's Arabic Islamic studies.

Alhamdulillah the Friday Jumah collection is similar to last year, but the home collection systems needs to be re-organized.

In October 2017 our board members have decided to improve the ablution area and Alhumdulliah first week of August 2018 we have started the project and hopefully another six weeks' time it will be completed. We are also planning to change carpets for whole masjid once the renovation work finish.

Regular maintenance such as painting, decorating and cleaning has been carried out throughout the year.

All assistance has been given by the members during Jumah prayers, Lailathul Barat, Lailathul Qadr and two Eid prayers. Events such as Lailathul Barat, Lailathul Qadr, Tarawee Prayers during the month of Ramadan and the two Eid prayers have all been spiritually uplifting and beneficial too.

We are proud to say that all the above success has been possible by the grace of Allah (SWT) and the support of all our community members. In Sha Allah our vision for the Islamic Centre is to continue, develop and succeed in the future.

JAZAKALLAHU KHAIRAN FOR ALL YOUR DONATIONS AND SUPPORT

BANGLADESH ISLAMIC CENTRE ST ALBANS

Receipts and Payments Accounts

For the year ended 31st December 2017

Notes to financial statements

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and grants, and is included in full in the statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performances or services deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided are in the nature of professional services where a fee would otherwise be charged, in which the donated service is valued at their chargeable rate. Investment income is included when receivable. Incoming resources from charitable trading activity is accounted for when earned.

(d) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category.

BANGLADESH ISLAMIC CENTRE ST ALBANS

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Allocation of overhead and support costs

Supports costs include administrative cost for charitable activities.

(g) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. The freehold property is valued at historic cost and it is not depreciated.

2. Related party transactions and trustees' remuneration

The trustees received nil remuneration during the year.

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Receipts and payments
At the year ended 31st December 2017**

	<u>2017</u>		<u>2016</u>	
	£	£	£	£
Unrestricted funds				
A1 Receipts				
Collections	1	59,566	65,907	
Donation Received	2	4,442	1,636	
Special Collections	4	38,362	36,125	
Rental Income & Deposit	3	<u>7,545</u>	<u>11,350</u>	
		109,915		115,018
A2 Assets and Investment Sales				
Scanner sale	6	890		1,520
A3 Payments				
Wages and Salaries		44,520	30,210	
HM Revenue & Customs		3,382	2,988	
Light and Heat		5,498	5,480	
Water Rates		1,525	1,506	
Telephone		454	318	
Insurance		1,296	1,209	
Cleaning & Maintenance		1,797	2,481	
Hadia for Imams & Temp Imams		1,840	1,350	
Council Tax		1,405	1,346	
Sound Electric for new CCTV		0	5,250	
New marquee fitted		0	5,370	
New Boiler for 75 Hatfield Road		0	3,840	
New Mortuary Building Work		0	16,700	
Resurfacing complete car park		0	14,500	
Professional fees		1,250	500	
Repair and maintenance		7,735	4,059	
Special Donation	4	13,654	20,887	
Printing & Stationery		1,005	0	
Human relief foundation		1,191	0	
Staff Welfare		<u>46</u>	<u>0</u>	
		<u>(86,598)</u>	<u>(117,994)</u>	
Net of receipts/(payments) for the year		<u>24,207</u>		<u>-1,456</u>
Repayment of Karz-e-Hasna	5			
A6 Cash funds last year-end		<u>49,912</u>		<u>51,369</u>
		<u>74,119</u>		<u>49,913</u>

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Statement of Assets and Liabilities
At the year ended 31st December 2017**

Note	2017		2016	
	£	£	£	£
Unrestricted funds				
B1 Cash funds				
Cash at bank and in hand		74,119		49,912
B4 Assets retained for the Charity's own use				
Freehold property		331,890		331,890
B5 Liabilities				
Karz-e-Hasana		_____		_____

Important note in relation to these accounts

The previous trustees of the Bangladesh Islamic Centre St Albans have failed to provide the current trustees preparing these financial statements with any financial information relating to the period 1 January 2009 to 28 May 2009. As a result the no transactions have been considered for the period 1 January 2009 to 28 May 2009 and the accounts, as a result, may not be fully reflective of all the financial information of the Bangladesh Islamic Centre St Albans.

These financial statements may need to be restated once the financial information for the period 1 January 2009 to 28 May 2009 becomes available.

Approved by the trustees on date and signed on their behalf by:

.....
Mohammed Abdul Kadir
(President)

.....
Abdul Karim Khan
(General Secretary)

.....
Asadur Rahman
(Treasurer)

The notes on pages 9 to 10 form part of these accounts

BANGLADESH ISLAMIC CENTRE ST ALBANS

Receipts and Payments Accounts
Notes to the receipts and payments Accounts
For the year ended 31st December 2017

	2017 £	2016 £
1) Collections		
Friday Collections	50,065	51,298
Door to door collections	182	
Lailatul Barat collections	2,175	3,494
Lailatul Qadar Collections	1,625	4,405
Eidul Fitr Collections	2,675	2,673
Eidul Adha Collection	2,420	2,646
Other donations	424	1,391
	<u>59,566</u>	<u>65,907</u>
2) Donations		
Standing order donations	706	710
Asian food store box collections	256	686
Cold room donations	3,480	240
	<u>4,442</u>	<u>1,636</u>
3) Rental		
Rental income	7,545	11,350
Rent Deposit		
	<u>7,545</u>	<u>11,350</u>
Expenses:		
Letting Agent Fees		
	<u>7,545</u>	<u>12,610</u>

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Notes to the receipts and payments Accounts
For the year ended 31st December 2017**

	2017			2016		
	Receipts	Payments	Total	Receipts	Payments	Total
	£	£	£	£	£	£
4) Special Collections						
Hadia for Hafiz	4,800	6,640	-1,840	4,970	4,970	0
Funeral fund donation	2,440	467	1,973	6,034	1,026	5,008
Ali Ashraf Choudhury	920		920	1,500		1,500
Shajahan Alam	180		180	500		500
Anis Choudhury	150		150	500		500
Mrs Eklimur Raza	150		150	500		500
Haji Sazzad Miah	100		100	320		320
Family of Kasa Miah's sister	100		100	320		320
R Choudhury	52		52	300		300
Solim Ullah	50		50	280		280
Tofajjal Hussain	50		50	610		610
Election	9,015	2,981	6,034			0
Donation for Rohingya	3,571	3,566	5			0
Other Individual Donations	70		70	500		500
Darul Qirat Class Donations	0		0	1,770		1,770
Arabic classes donations	16,234		16,234	17,820	14,867	2,953
Marriage registration Donation	480		480	200		200
	38,362	13,654	24,708	36,124	20,863	15,261
5) Karz-e-Hasna		2017		2016		
		£		£		
Opening balance		0		0		
Receipts						
Payments		-		-		
		0		0		
6) Scanner sale		2017		2016		
		£		£		
Scanner sale income		1,740		2,240		
Expenses		(850)		(720)		
		890		1520		

The balance as at 31 December 2017 is based on movements during 2014 and on enquiries of the known donors. The balance may have to be adjusted in the future should new donors come forward with proven claim, or if further donors come forward to inform that their claim has been satisfied.

BANGLADESH ISLAMIC CENTRE ST ALBANS

Independent Examiner's Report to trustees/members of Bangladeshi Islamic Centre St Albans

I report on the financial statements of Bangladesh Islamic Centre St Albans for the year period ended 31 December 2017 as set out on pages 7

I draw your attention to the note on page 7 and confirm that I was not able to verify the opening balances as of 1 January 2011; nor was I able to consider the entirety of the transactions during the full period of this report. In this regard I disclaim an opinion.

In all other regards, this report is made solely to the charity's trustees, as a body, in accordance with the section 43, Charities Act 1993 (as amended). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination my scope was limited for the period 1 January 2009 to 28 May 2009. As a result:

(a) full accounting records in accordance with section 41 of the Act; and the need to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 1993 Act; may not been met; and

b) in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

BANGLADESH ISLAMIC CENTRE ST ALBANS

Because of the possible effect of the limitation in evidence available to us, I am unable to form an opinion as to whether the financial statements give a true and fair view of the Charity's affairs as at 31 December 2017 or its statement of financial activities for the year then ended. In all other respects, in my opinion, the financial statements have been properly prepared in accordance with the provisions of the Charities Act 1993.

Independent Examiner's Name: Dr M S I Choudhury, PhD, FCA

Relevant professional qualification or body: ICAEW

Address: Windsor House
9-15 Adelaide Street
Luton
LU1 5BJ

Date: 23 August 2018