

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 October 2017**  
**for**  
**The Nani Huyu Charitable Trust**

MHA Monahans  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

**The Nani Huyu Charitable Trust**

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**for the Year Ended 31 October 2017**

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**The Nani Huyu Charitable Trust**  
**Report of the Trustees**  
**for the Year Ended 31 October 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The charity has applied Update Bulletin 1 as published on 2 February 2016 early and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year ended 31 October 2017 the trustees distributed £165,000 (2016: £161,500) in accordance with the objectives of the trust.

**FINANCIAL REVIEW**

**Reserves policy**

The balance held in unrestricted reserves at 31 October 2016 was £5,948,427. The reserves are mainly represented by investments which are held to generate income to provide funding for grants payable.

The trust has received donations of £2,910,489 since its creation on 25 July 2000. These funds have been invested and at 31 October 2017 had a market value of £5,715,243 (2016: £5,360,076).

**FUTURE PLANS**

The trustees intend to seek to maintain the capital of the fund intact as far as possible whilst generating sufficient income to satisfy the underlying objects of the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The procedure for recruiting new trustees when required is that the existing trustees approach suitable individuals. New trustees are appointed in accordance with the Trust Deed by resolution of the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1082868

**Principal address**

Rusling House  
Butcombe  
Bristol  
BS40 7XQ

**Trustees**

B C Whitmore  
Mrs M E Whitmore  
C W H Thatcher  
Mrs S Webb

**Independent examiner**

James Gare ACA  
MHA Monahans  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

**The Nani Huyu Charitable Trust**  
**Report of the Trustees**  
**for the Year Ended 31 October 2017**

Approved by order of the board of trustees on 10 August 2018 and signed on its behalf by:

Mrs M E Whitmore - Trustee

**Independent Examiner's Report to the Trustees of  
The Nani Huyu Charitable Trust**

**Independent examiner's report to the trustees of The Nani Huyu Charitable Trust**

I report to the charity trustees on my examination of the accounts of the The Nani Huyu Charitable Trust (the Trust) for the year ended 31 October 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

James Gare ACA  
MHA Monahans  
Chartered Accountants  
Fortescue House  
Court Street  
Trowbridge  
Wiltshire  
BA14 8FA

23 August 2018

**The Nani Huyu Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 October 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	8,750
Investment income	2	182,233	173,071
<b>Total</b>		182,233	181,821
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable distributions		166,684	162,823
<b>Total</b>		166,684	162,823
Net gains/(losses) on investments		354,462	504,432
<b>NET INCOME</b>		370,011	523,430
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		5,578,416	5,054,986
<b>TOTAL FUNDS CARRIED FORWARD</b>		5,948,427	5,578,416

The notes form part of these financial statements

**The Nani Huyu Charitable Trust**

**Balance Sheet**  
**At 31 October 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	5,715,243	5,360,076
<b>CURRENT ASSETS</b>			
Debtors	10	8,750	8,750
Cash at bank		225,754	210,825
		<hr/> 234,504	<hr/> 219,575
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,320)	(1,235)
<b>NET CURRENT ASSETS</b>		<hr/> 233,184	<hr/> 218,340
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 5,948,427	<hr/> 5,578,416
<b>NET ASSETS</b>		<hr/> <hr/> 5,948,427	<hr/> <hr/> 5,578,416
<b>FUNDS</b>	12		
Unrestricted funds		<hr/> 5,948,427	<hr/> 5,578,416
<b>TOTAL FUNDS</b>		<hr/> <hr/> 5,948,427	<hr/> <hr/> 5,578,416

The financial statements were approved by the Board of Trustees on 10 August 2018 and were signed on its behalf by:

Mrs M E Whitmore -Trustee

B C Whitmore -Trustee

## **The Nani Huyu Charitable Trust**

### **Notes to the Financial Statements** **for the Year Ended 31 October 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The Nani Huyu Charitable Trust is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 early and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 14.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Costs of charitable activities include grants made and related support costs.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



**The Nani Huyu Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**1. ACCOUNTING POLICIES - continued**

**Investment assets**

Investment assets are stated at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

**2. INVESTMENT INCOME**

	2017 £	2016 £
Income from investment portfolio	182,233	173,071

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (See note 4) £	Support costs (See note 5) £	Totals £
Charitable distributions	165,000	1,684	166,684

**4. GRANTS PAYABLE**

	2017 £	2016 £
Charitable distributions	165,000	161,500

The total grants paid to institutions during the year was as follows:

	£
Quartet Community Foundation	2,000
Young Bristol	14,000
Southside Family Project	17,000
Somerset Community Foundation	6,000
The Harbour	8,000
FareShare South West	10,000
Wellspring Counselling	9,000
Brain Tumour Support	10,000
Bristol Mediation	10,000
Room 13 Hareclive	2,000
Cerebral Palsy Plus	2,000
Princes Trust	8,000
Kinergy	11,000
Jessie May Trust	11,000
Bristol Children's Help Society	6,000
Carers Trust	15,000
Womankind	19,000
Age UK Somerset	5,000
Total Charitable Distributions	165,000

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable distributions	63	1,621	1,684

**The Nani Huyu Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**6. INDEPENDENT EXAMINERS FEE**

	2016 £	2015 £
Independent examiners fee	1,235	1,176

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2017 nor for the year ended 31 October 2016 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2017 nor for the year ended 31 October 2016 .

**Key management personnel remuneration**

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	8,750
Investment income	173,071
<b>Total</b>	181,821
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable distributions	162,823
<b>Total</b>	162,823
<b>Net gains/(losses) on investments</b>	504,432
<b>NET INCOME</b>	523,430
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	5,054,986
<b>TOTAL FUNDS CARRIED FORWARD</b>	5,578,416

**The Nani Huyu Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 November 2016	5,308,432	51,644	5,360,076
Additions	3,223	184,755	187,978
Disposals	-	(187,273)	(187,273)
Revaluations	354,462	-	354,462
	<hr/>	<hr/>	<hr/>
At 31 October 2017	5,666,117	49,126	5,715,243
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 October 2017	5,666,117	49,126	5,715,243
	<hr/>	<hr/>	<hr/>
At 31 October 2016	5,308,432	51,644	5,360,076
	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	8,750	8,750
	<hr/>	<hr/>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Accrued expenses	1,320	1,235
	<hr/>	<hr/>

**12. MOVEMENT IN FUNDS**

	At 1.11.16 £	Net movement in funds £	At 31.10.17 £
<b>Unrestricted funds</b>			
General fund	5,578,416	370,011	5,948,427
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	5,578,416	370,011	5,948,427
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	182,233	(166,684)	354,462	370,011
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	182,233	(166,684)	354,462	370,011
	<hr/>	<hr/>	<hr/>	<hr/>

**The Nani Huyu Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.15 £	Net movement in funds £	At 31.10.16 £
<b>Unrestricted Funds</b>			
General fund	5,054,986	523,430	5,578,416
<b>TOTAL FUNDS</b>	<u>5,054,986</u>	<u>523,430</u>	<u>5,578,416</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	181,821	(162,823)	504,432	523,430
<b>TOTAL FUNDS</b>	<u>181,821</u>	<u>(162,823)</u>	<u>504,432</u>	<u>523,430</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2017.