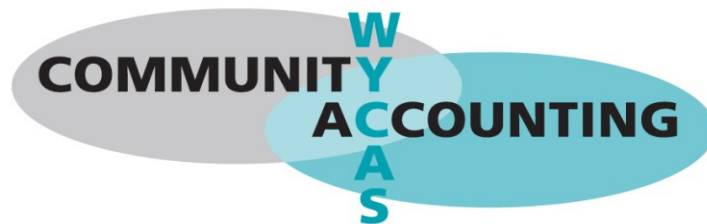


Solid Rock Havercroft

Charity number 1051965

Annual Report and Financial Statements for the year ended 31 December 2017



West Yorkshire Community Accounting Service

Solid Rock Havercroft

Annual Report and Financial Statements for the year ended 31 December 2017

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Prepared by West Yorkshire Community Accounting Service

Solid Rock Havercroft

Trustees' report for the year ended 31 December 2017

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
<u>Business Management</u>	
Pastor Zac Zachariah	Chair
Carol Mastin	Treasurer
Doug Williams	
<u>Holding Trustees</u>	
Pastor Zac Zachariah	Chair
Carol Mastin	
Colin Wilkins	

Charity number

The charity was registered with the Charity Commission for England and Wales, number 1051965, on 15 January 1996.

Registered and principal address

Bethan Court
Cow Lane
Havercroft
Wakefield
WF4 2HQ

Bankers

The Royal Bank of Scotland	Kingdom Bank Ltd
13 Church Street	Ruddington Fields Business Park
Barnsley	Mere Way
S70 2TB	Ruddington
	Nottingham
	NG11 6JS

Independent examiner

Stephen Procter

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a trust deed dated 19 November 1993 and as amended 2 January 2001 and 11 July 2017.

Method of recruitment and appointment of trustees

Business Management: Minister for the time being with the duly appointed or elected leaders of the church.

Holding Trustees: Appointed by Business Management.

Solid Rock Havercroft

Trustees' report (continued) for the year ended 31 December 2017

Objectives and activities

The charity's objects

The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time.

The charity's main activities

Our Vision: To Exalt God, Equip People & to Excel Life-To provide for a group of Christians who worship in Havercroft West Yorkshire Promoting the Gospel of God, concerning His Son Jesus Christ the Lord.

Church meetings are held every Sunday morning and evening with Sunday school for children, Thursday is Bible Study and prayer meetings.

We aim to reach the community of Havercroft by serving them through our projects Coffee shop, Charity Shop, Drop In for mums, dads and grandparents, we open Monday to Thursday 9-12, in the Coffee Shop we serve a selection of tea and coffees and toast is available, four times a year we do a special full English breakfast, also our Lunch-In Club which operates on the first Friday of each month for the over 50s continues be popular.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

Our vision statement declares WE EXHALT GOD, EQUIP PEOPLE AND EXCEL IN LIFE.

Achievements and performance

Ministry within the Church

During 2017 with the task of taking on another church, Pastors Zac and Jincy Zachariah have ministered and also have been support by the Church with Sunday services and leading worship, along with visiting Ministers, membership has grown with some new members joining.

We have 5 Financial Accounting Fund, General, Missions, Charity shop, Coffee shop, new building and Reserve Policy and we contribute to this fund each month.

We continue to thank God for His Faithfulness and provision.

We also continue to use the services of WYCAS to help ensure that our yearly accounts comply fully with Charity Commission requirements.

Church Building

Last September we celebrated our eighth year in the new building.

The Church continues to be used as a Polling Station in the local and national elections

Ministry within the Community

Charity Shop Project

We open four mornings a week where regulars enjoy the opportunity to have a chat over a cup of tea or coffee with option of toast. The shop is well known for its bargains and customers love to browse and buy. The income from Charity shop is used to support specific needs that the church council agrees warrant such support.

Drop-In Project

Runs alongside Charity shop and Coffee shop projects 4 mornings a week during term time, and if volunteers available some school holidays opened as well, we provide a safe and secure environment for mums and dads to bring their toddlers, were they can meet and engage with others from the community we have craft days on a Thursday for the children run by our children worker.

Coffee Shop Project

Runs alongside Charity Shop and Drop-In, great selection Barista coffee and tea, we serve toast and four times a year we do full English breakfast as a treat for our customers. (Food and Hygiene qualified workers)

Lunch-In Club Project

We celebrate the continuing success of the lunch-in club, first Friday in the month, we have certified level for Food and Hygiene qualified workers, our Food Hygiene rating level is 5 Star.

Solid Rock Havercroft

Trustees' report (continued) for the year ended 31 December 2017

Financial review

The net receipts for the year were £4866, including net receipts of £1,960 on unrestricted funds and net receipts of £2,906 on designated funds.

Reserves policy

The charity's free cash reserves at the year end were £18,233, made up of £10,900 designated funds and £7,333 unrestricted funds.

We are a village Church with an annual income on average of £41,000. The building is 7 years old and in general good repair although there are a number of pending jobs to be done.

We have regular income from church members and income from the charity shop, drop in and coffee shop plus the hire of the community room for a polling station.

We currently have a reserve fund of £1,380: we continue adding to this each month at a value of £30, this will be reviewed at regular intervals.

Signed on behalf of the board of trustees:

Signed:

Date:

Name (Trustee)

Solid Rock Havercroft

Independent examiner's report to the trustees of Solid Rock Havercroft

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2017, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Stephen Procter

Date:

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Solid Rock Havercroft
Receipts and payments account
for the year ended 31 December 2017

	Notes	2017	2017	2017	2017	2016
		Unrestricted	Designated	Restricted	Total	Total
		funds	funds	funds	funds	funds
		£	£	£	£	£
Receipts						
Tithes and offerings		17,486	-	-	17,486	12,643
Grants and donations	(2)	4,235	7,582	2,172	13,989	15,706
Gift Aid claimed		2,679	-	-	2,679	4,312
HMRC received in advance (SMP)		-	-	-	-	3,644
Other income		6,426	-	-	6,426	4,796
Bank interest		2	-	-	2	57
Total receipts		30,828	7,582	2,172	40,582	41,158
Payments						
Ministers salary costs	(4)	19,909	-	-	19,909	20,631
Other ministry costs		1,247	-	-	1,247	1,184
Utilities		2,915	-	-	2,915	3,194
Building repair and maintenance		519	-	-	519	930
Missions		-	-	2,172	2,172	2,530
Administration		1,723	-	-	1,723	1,518
Charity shop expenses		-	3,823	-	3,823	2,718
New building costs		-	-	-	-	7,785
Independent examination		342	-	-	342	330
Evangelism		56	-	-	56	-
Drop In		-	853	-	853	-
Sundries		2,157	-	-	2,157	1,585
Total payments		28,868	4,676	2,172	35,716	42,405
Net receipts / (payments)		1,960	2,906	-	4,866	(1,247)
Cash fund balances brought forward		5,373	7,994	2,708	16,075	17,322
Cash fund balances carried forward	(3)	7,333	10,900	2,708	20,941	16,075

Solid Rock Havercroft

Statement of assets and liabilities

as at 31 December 2017

	2017	2017	2017	2017	2016
	Unrestricted	Designated	Restricted	Total	Total
	£	£	£	£	£
Cash funds					
RBS current account	50	-	-	50	50
RBS Gold deposit account	7,124	10,900	2,708	20,732	15,866
Kingdom Bank	159	-	-	159	159
Total cash funds	7,333	10,900	2,708	20,941	16,075

Other monetary assets

	£
Prepaid insurance	375
Gift Aid - Nov 2017 (received Jan 2018)	75
Gift Aid - Dec 2017 (received Mar 2018)	80
Gift Aid - recoverable (received Mar 2018)	533
HMRC credit due	166
	1,229

Assets retained for the charity's own use

A report and valuation of the property at Bethan Court, Cow Lane, Havercroft, Wakefield, WF4 2HQ was performed by Abraxas Chartered Surveyors on the 16th June 2009. In their opinion the market value of the property when fully completed, freehold and with the benefit of vacant possession and with no significant restrictions as to its usage, is a sum in the region of £275,000.

Other assets

A detailed asset register is maintained by the organisation.

Liabilities

	£
Eon Gas	103
Eon Electricity	54
Yorkshire Water	173
HMRC (Dec 2017)	27
Independent examination	360
	717

Approval of the accounts

The financial statements were approved by the board of trustees on

Date:

Signed: (Trustee)

Name

Solid Rock Havercroft

Notes to the accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Solid Rock Havercroft

Notes to the accounts continued

for the year ended 31 December 2017

2 Grants and donations	2017	2017	2017	2017	2016
	Unrestricted	Designated	Restricted	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
New building fund	-	-	22	22	1,131
Mission fund	-	-	2,150	2,150	2,989
Drop in	-	2,768	-	2,768	688
Charity shop (sale of donated goods)	-	4,454	-	4,454	3,074
Reserve fund	-	360	-	360	360
Other donations	4,235	-	-	4,235	7,464
	<u>4,235</u>	<u>7,582</u>	<u>2,172</u>	<u>13,989</u>	<u>15,706</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
New building fund	1,966	22	-	-	1,988
Mission fund	742	2,150	2,172	-	720
	<u>2,708</u>	<u>2,172</u>	<u>2,172</u>	<u>-</u>	<u>2,708</u>

Fund name

Purpose of restriction

New building fund
Mission fund

To provide funds for the new building and the Coffee Shop project.
To support missionary work.

Designated funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Drop in	1,154	2,768	853	-	3,069
Charity shop (sale of donated goods)	5,820	4,454	3,823	-	6,451
Reserve fund	1,020	360	-	-	1,380
	<u>7,994</u>	<u>7,582</u>	<u>4,676</u>	<u>-</u>	<u>10,900</u>

Drop in
Charity shop

To provide children's related activities.
Charity shop to raise funds beneficial to the local community and to provide one-off donations in situations of real need as determined by the Church Council.

Reserve fund

A regular contribution is made in to a reserve fund with the aim of holding three months expenditure in reserve.

Transfer of funds

The organisation maintains separate funds but any shortfall in general and mission funds is met from the Charity shop and Drop in funds.

Solid Rock Havercroft
Notes to the accounts continued
for the year ended 31 December 2017

4 Staff costs and numbers

	2017	2016
	£	£
Gross salaries	19,534	20,631
Social security costs	369	627
Employment allowance	(369)	(627)
Pensions	95	-
	<u>19,724</u>	<u>20,631</u>

The average number employees during the year was 2, being an average of 1.7 full time equivalent (2016:2 and 1.7 FTE).

5 Related party transactions

In line with the trust deed the minister, who is paid for his ministerial services, is the chair of the Church Council.

	2017	2016
	£	£
Salary, NIC and pension	10,422	12,468
Travel and accommodation (included in 'other ministry costs')	100	108
	<u>10,522</u>	<u>12,576</u>

There were no related party transactions during the year other than the payment of minister's salary and expenses as noted above.