

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
ROCK FOUNDATION UK LIMITED

ROCK FOUNDATION UK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.
- d) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We would firstly like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for young people and adults who had reached their 18th birthday, discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and workshops so that these people could achieve their full potential in life, and we now serve in excess of one hundred adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to expand its services to people with learning disabilities to include a wide range of workshops, such as domestic hygiene, art and craft, woodwork, puppetry, laundry, cookery, baking, computers, healthy living, needlework, model railway, furniture restoration, DIY, CAD CAM embroidery and lasercraft, foodbank stock management, and horticulture, alongside a range of courses in independence and work skills, community living and transportation.

Rock Foundation UK Ltd has continued to further its work with the local community by working with HIS CHURCH to supply our food bank. We continue to be involved with the local food provider forum, acting in coalition to resolve food poverty in North East Lincolnshire.

This year alone our foodbank provided nutrition for 1720 desperate people, of which 1152 were new referrals, with an almost direct split of 75% adults to 25% children. To date our foodbank has now provided over 64,000 meals representing a minimum of £128,214 in food to desperate families across North East Lincolnshire. This would not have been possible without the help of HIS, and a wide variety of local businesses and supporters, many of whom do not wish to be identified.

Rock continues to provide the fortitude club with space in our hall every Monday, to assist them in their excellent work with blind and visually impaired people from the local area. We continue to run our luncheon club for the elderly, and our community bingo continues to thrive on a weekly basis.

During this financial year we have also been able to reinforce some excellent business links with wholesalers and retailers, allowing us to move more product than before to a wider range of markets and demographics, helping to financially underpin our work. We are seeking to continue this in coming years and to achieve our goal of financial independence and long term self-sustainability.

In particular we have been supplying a range of laser cut items to Potters House Ltd, a wholesaler providing product to Christian bookshops. This continues to be an excellent source of income for us having produced and sold over 10,500 items this financial year.

Further grants have been obtained from Awards for All, HLC and the Screwfix Foundation, as well as Morrisons, The Ulverston Foundation and Percy Bilton. We would like to thank all of our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd.

VOLUNTEER REVIEW

We continue to be blessed with excellent volunteers, who help us to operate in all areas of our work. Our volunteers come from a wide range of organisations, backgrounds and experience, representing a wide cross section of our community.

Grimsby Institute and Franklin College alone have provided us with around 700 voluntary hours over the past year from students allocated to us on placement, some of whom continued to attend and help after their placement finished.

Additionally our 22 regular volunteers contributed a total of around 9,728 hours across the last year, equating to roughly 187 hours per week in volunteered time, or 8.5 hours per person per week.

Our regular volunteers and College placements therefore contributed approximately 10,428 hours between them.

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These are people that come to help with a specific short term projects or events, offer a few days when they are available, or attend on short term placements from training agencies. Considering the hours they donate to us we estimate that we have received around 12,000 hours of donated time this year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £44,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £448,514 (2017- £391,828) and resources expended £395,636 (2017-£340,072). Free Reserves at the year end were £63,609 (2017- £46,984).

FUTURE PLANS

As ever plans are in place to maximise the use of current resources, develop new resources and increase our intake of service users.

At the time of publishing our last report we had been exploring the construction of a large extension to the South Elevation of our main centre. We have commissioned plans for an addition which will be purpose-built to our needs offering better service provision from our Grimsby base. In tandem with the extension we are also seeking to modernise and adapt our current building to bring it up to the standard of excellence that we wish to offer our client group. Currently however these plans are on hold as we are diverting all available resources into a new project.

During 2017-18 we will begin a new residential facility for adults with learning disabilities in the former Montessori School in Caistor. This building ideally lends itself to this use and also to the provision of day activities, social enterprise and community facilities. We have taken the bold step of attempting to purchase this property as a result of many of our clients struggling in existing supported housing, which is generally run by companies who need to please shareholders. We believe a non-profit approach, backed by social enterprise, and run purely for the benefit of residents is the only way forward, and this expansion represents a different way of doing things, as well as another bold step forward in fulfilling our charitable objectives.

In the same vein we also secured three years of funding from Lloyds Bank Foundation's Invest scheme, that will be released next financial year, which is targeted at assisting those transitioning out of the family home, providing support, advocacy and activities to secure a lasting transition, whilst maintaining and improving the welfare of transitioning clients.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Induction and training of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
GRIMSBY
DN32 9ES

Trustees

Miss. P. E. Hodge

Mr I Jones

Mr K J Smith

Mr P D Brown

Mr M Scarrott

Mr H Wilkinson

Mr R I Lewis

- appointed 7.4.18

- appointed 25.10.17

- appointed 21.5.18

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Paul Gallant
F.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

National Westminster Bank plc
66 Victoria Street
GRIMSBY
DN31 1BP

Senior Staff

Miss. P. Hodge

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Rock Foundation UK Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 July 2018 and signed on its behalf by:

Miss. P. E. Hodge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCK FOUNDATION UK LIMITED (REGISTERED NUMBER: 06585052)**

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.A. which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Paul Gallant
F.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

26 July 2018

ROCK FOUNDATION UK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		221,197	-	221,197	206,244
Charitable activities	2				
Core Projects		154,878	72,439	227,317	185,584
Total		376,075	72,439	448,514	391,828
EXPENDITURE ON					
Charitable activities					
Core Projects		351,693	43,943	395,636	340,072
NET INCOME		24,382	28,496	52,878	51,756
Transfers between funds	14	17,257	(17,257)	-	-
Net movement in funds		41,639	11,239	52,878	51,756
RECONCILIATION OF FUNDS					
Total funds brought forward		313,055	-	313,055	261,299
TOTAL FUNDS CARRIED FORWARD		354,694	11,239	365,933	313,055

The notes form part of these financial statements

**BALANCE SHEET
AT 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
FIXED ASSETS					
Tangible assets	7	775,491	-	775,491	266,071
CURRENT ASSETS					
Stocks	8	3,500	-	3,500	3,500
Debtors	9	28,854	-	28,854	30,407
Cash at bank and in hand		77,950	11,239	89,189	44,864
		<u>110,304</u>	<u>11,239</u>	<u>121,543</u>	<u>78,771</u>
CREDITORS					
Amounts falling due within one year	10	(34,684)	-	(34,684)	(8,537)
NET CURRENT ASSETS		<u>75,620</u>	<u>11,239</u>	<u>86,859</u>	<u>70,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		851,111	11,239	862,350	336,305
CREDITORS					
Amounts falling due after more than one year	11	(496,417)	-	(496,417)	(23,250)
NET ASSETS		<u>354,694</u>	<u>11,239</u>	<u>365,933</u>	<u>313,055</u>
FUNDS	14				
Unrestricted funds				354,694	313,055
Restricted funds				<u>11,239</u>	<u>-</u>
TOTAL FUNDS				<u>365,933</u>	<u>313,055</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 July 2018 and were signed on its behalf by:

Miss. P. E. Hodge -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 updated by bulletin 1) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January, 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line
Motor vehicles	- 20% Straight Line

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES - continued

Donated goods and services

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Specific roles and services provided by volunteers and other organisations are recognised in the statement of financial expenditure as donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.18 £	31.3.17 £
Charitable Activities	Core Projects	41,711	40,628
Service provisions	Core Projects	113,167	107,623
Grants	Core Projects	72,439	37,333
		<u>227,317</u>	<u>185,584</u>

Grants received, included in the above, are as follows:

	31.3.18 £	31.3.17 £
Lloyds	22,250	-
HLC Funding	9,242	5,928
Peoples Health Trust	-	500
NELC Foodbank Grant	5,000	-
Big Lottery Fund	4,152	-
Awards For All	-	9,360
Ulscroft	-	1,230
Screwfix	-	4,755
MSE Charity	-	2,700
Nottingham Building Society	-	2,000
Morrisons	-	9,360
AGE Grant	-	1,500
Postcode Lottery Grant	19,850	-
West Lindsey Council	7,000	-
Percy Bilton	4,945	-
	<u>72,439</u>	<u>37,333</u>

3. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core Projects	<u>13,935</u>	<u>3,358</u>	<u>17,293</u>

Support costs, included in the above, are as follows:

	31.3.18 Core Projects £	31.3.17 Total activities £
Wages	12,168	13,454
Social security	217	248
Rates and water	(25)	51
Insurance	445	284
Carried forward	<u>12,805</u>	<u>14,037</u>

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

3. SUPPORT COSTS - continued

	31.3.18 Core Projects £	31.3.17 Total activities £
Brought forward	12,805	14,037
Light and heat	980	547
Telephone	98	50
Postage and stationery	52	67
Accountancy	3,358	3,333
	<u>17,293</u>	<u>18,034</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18 £	31.3.17 £
Depreciation - owned assets	<u>30,185</u>	<u>22,871</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Included in staff costs are salary and employers national insurance paid to and in relation to Trustee, Miss P. E. Hodge of £29,507 (2017- £29,178).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Core	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Included in Wages and salaries are contracted out Tutor and consultancy fees of £20,126 (2017- £20,756).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £29,507 (2017- £29,178).

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	229,601	90,776	13,500	333,877
Additions	524,566	15,039	-	539,605
At 31 March 2018	754,167	105,815	13,500	873,482
DEPRECIATION				
At 1 April 2017	12,247	51,734	3,825	67,806
Charge for year	11,500	15,985	2,700	30,185
At 31 March 2018	23,747	67,719	6,525	97,991
NET BOOK VALUE				
At 31 March 2018	730,420	38,096	6,975	775,491
At 31 March 2017	217,354	39,042	9,675	266,071

8. STOCKS

	31.3.18 £	31.3.17 £
Stocks	3,500	3,500

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	28,854	30,407

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts (see note 12)	17,141	-
Social security and other taxes	1,353	931
Other creditors	16,190	7,606
	34,684	8,537

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans (see note 12)	473,167	-
Other loans (see note 12)	23,250	23,250
	496,417	23,250

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.18 £	31.3.17 £
Amounts falling due within one year on demand:		
Bank loans	17,141	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	473,167	-
Repayable otherwise then by instalments:		
Other loans more 5yrs non-inst	23,250	23,250

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Bank loans	490,308	-

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Caistor, LN7 6RJ.

14. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	313,055	24,382	17,257	354,694
Restricted funds				
Core projects	-	28,496	(17,257)	11,239
TOTAL FUNDS	313,055	52,878	-	365,933

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,075	(351,693)	24,382
Restricted funds			
Core projects	72,439	(43,943)	28,496
TOTAL FUNDS	448,514	(395,636)	52,878

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	220,818	53,756	38,481	313,055
Designated Fund	38,481	-	(38,481)	-
	<u>259,299</u>	<u>53,756</u>	<u>-</u>	<u>313,055</u>
Restricted Funds				
Core projects	2,000	(2,000)	-	-
	<u>261,299</u>	<u>51,756</u>	<u>-</u>	<u>313,055</u>
TOTAL FUNDS	<u>261,299</u>	<u>51,756</u>	<u>-</u>	<u>313,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	391,828	(338,072)	53,756
Restricted funds			
Core projects	-	(2,000)	(2,000)
	<u>391,828</u>	<u>(340,072)</u>	<u>51,756</u>
TOTAL FUNDS	<u>391,828</u>	<u>(340,072)</u>	<u>51,756</u>

Restricted Funds

All restricted funds are for the core purposes of the charity including the food larder.

Unrestricted Funds

Comparative designated funds include donations and gifts designated by the Trustees along with amounts transferred from the current account to be used towards the maintenance and mortgage repayments of the new building have all been utilised in redeeming the mortgage on the Heneage Road Property

Transfers in the current year relate to capital expenditure where restriction met in the year.

15. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £4,751 (2017-£8,890) of which £4,751 (2017-£8,890) were donated by Miss. P. E. Hodge.

Gifts of £15,244 (2017-£17,548) were receivable during the year from Rock Social Enterprises Ltd.

Rock Social Enterprises Ltd and Rock Foundation UK were under common control during the year. Amounts outstanding at the balance sheet date due from Rock Social Enterprises Ltd amounted to £17,069 (2017-£20,330).

Gifts of £659 were receivable during the year from Rock Caistor Ltd.

Rock Caistor Ltd and Rock Foundation UK were under common control during the year. Amounts outstanding at the balance sheet date due from Rock Caistor Ltd amounted to £4,895.