

Charity Registration No. 1056640

Company Registration No. 03160299 (England and Wales)

**T.P. RILEY COMMUNITY ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr M Taylor Mr A McNicholas Mrs B Mulqueen Miss R Mulqueen Mr B Peach Mrs J Fitzpatrick
<b>Secretary</b>	Mrs E Boycott
<b>Charity number</b>	1055640
<b>Company number</b>	03160299
<b>Registered office</b>	The Stan Ball Centre Abbotts Street Bloxwich West Midlands WS3 3AZ
<b>Independent examiner</b>	Ed Hill Churchill House 69 Lichfield Street Walsall West Midlands WS4 2BX

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# **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

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# **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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The trustees present their report and financial statements for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee, delivering from two centres in the local area. The charity works with the whole community, all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

This year we celebrated the charity's 40th Anniversary. Community events took place in both centres and we held a celebration for staff past and present. The charity has been serving the communities of Bloxwich and Blakenall for 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

**Our Vision** - 'Bloxwich Community Partnership – Our Charity for Your Community'

**Our Mission** - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'

**Our Values** - Our values are the guiding principles for how we deliver our services to local people.

- Pride in our Charity
- Pride in our Community
- Pride in our Users
- Pride in our Staff
- Pride in our Services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting. Nominations to the board are limited to residents of the area of benefit and/or users of the charity facilities. The charity currently has a Board of 6 members. Trustees/Directors are encouraged to work actively for the benefit of the charity bringing their own skills and experience in support of our Vision, Mission and Values.

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership's administrative base is at The Stan Ball Centre, Abbots Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers day care and social activities for adults and older people. Blakenall Centre has 2 distinct areas: The Electric Palace, our centre for young people, delivering alternative education and youth projects. The main part of the building houses the New 2 Me Charity Shop and Palace Pantry Tea Rooms and Palace Play. Palace Play opened in October 2017 following refurbishment of the old sports hall. It is now open 7 days a week and hosts exclusive childrens' parties.

## **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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The Charity has the following strategic objectives:

#### **To secure the activity programme at Stan Ball.**

This year we will be:

- Identifying funding opportunities to fund social activities
- Work with Walsall Council for the development of Social Care Hubs
- Developing new meeting room space available for activities and private hire

#### **To grow the charitable income at Blakenhall Centre**

This year we will be:

- Extending the opening of Palace Play
- Increasing sales at Palace Pentry and Charity Shop

#### **To maximise Daycare opportunities within Stan Ball**

This year we will be

- Increasing income from daycare
- Increasing numbers of older adults and LD clients
- Improving outdoor facilities for the LD group

#### **Valuing our Staff**

This year we will be

- Reviewing our pay scales for all staff
- Paying staff the living wage or above
- Encouraging our staff to identify and drive development opportunities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

## **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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#### **Achievements and performance**

##### **ACTIVITIES FOR YOUNG PEOPLE**

Our youth provision is now based solely within the Blakenall Centre. The Electric Palace brand continues and half of the building is exclusive to our youth services. The area has its own entrance and self contained facilities away from the general areas of the building. The first year within these new premises has gone really well, the young people and staff have settled in and all projects are performing.

This year saw the end of the Council's Commissioned Youth Service due to cuts in Council budgets, the programme ceased at the end of March 2018. During the year we have worked hard to secure funds to continue our youth work and have been successful in securing Youth Investment Funding a joint funding agreement between the National Lottery and the Department for Digital, Culture, Media and Sport. We are part of a partnership arrangement with One Walsall and other youth providers to deliver youth projects from May 2018. This new project will run for 2 years and 10 months.

During the year we have also been successful in securing our alternative youth learning programme for the next 3 years. This programme has grown during the last 12 months and has the potential for further growth moving forward.

Services provided to young people include youth activities, formal learning programmes and one to one support. The centre also offers a free condom distribution service, chlamydia screening and smoking cessation with advice and guidance.

Two managers share responsibility for our youth programmes, one focuses on youth activity and associated contracts and the second manages all support based and learning projects.

##### **ACTIVITIES FOR OLDER ADULTS**

The end of the year has seen significant growth within our specialist Learning Disabilities provision. The overall daycare programme ended the year on around 180 care visits per week. All care clients are given an initial assessment and home visit prior to starting at the centre to ensure suitable care packages are in place to meet their needs. While in centre users take part in a variety of activities throughout the day, this element of the project is funded by the Henry Smith Charity. Full day provision and pay as you go options are available.

The Stan Ball Centre also runs a varied programme of social and learning opportunities for older adults, this work is funded by Big Lottery. At the beginning of 2018 we moved into the final year for this funding, we are now working hard to evaluate the success of the project and to secure funding moving into 2019. Weekly activity classes include sugarcraft, sewing, craft, Tai Chi, IT, digital photography and many more. There is an ongoing programme of trips and visits and a programme of shows and events delivered within the centre.

##### **SPORTS ACTIVITY**

Sporting activities were wound down during the year, with the sports hall at the Blakenall Centre being refurbished and replaced with Palace Play, an indoor inflatable children's play centre. The gym at Stan Ball also closed at the end of March 2018 due to poor usage - this space will be turned into an additional activity room during 2019.

##### **FUNDRAISING**

Fundraising and raising our own income is now a major focus particularly within the Blakenall Centre. The New 2 Me Charity shop and tea room has grown significantly during the year, now open 7 days a week with extended opening from April 2019. Staff and volunteers work alongside each other within the shop to sort and tag donations, manage stock and serve customers. Higher value goods are also sold through our eBay shop.

Palace Pantry has grown significantly during the year, goods are sold within both centres with Christmas hampers being particularly popular. Walsall Council are also stockists of Palace Pantry cake with weekly deliveries.

Palace Play opened at the end of October 2017 following significant investment. We have built a popular children's play centre with many repeat visitors. School holiday play and children's parties are very popular.

# **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **BUSINESS PLANNING & QUALITY ASSURANCE**

The strategic plan 2014-19 sets out the charity's direction for the next five years. The plan confirms our Vision, Mission and Values and outlines our four strategic objectives and how they will be achieved. A second document our Delivery Plan outlines how we will achieve our objectives.

### **RISK MANAGEMENT**

The charity is conscious of the need for risk management and the need to plan strategically for the long-term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources, in addition we are now raising an income through fundraising activities, this income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

### **Financial review**

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The company is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Taylor  
Mr A McNicholas  
Mrs B Mulqueen  
Miss R Mulqueen  
Mr B Peach  
Mrs J Fitzpatrick

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



Mrs E Boycott  
Secretary

Dated: 20 August 2018

# **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

I report on the financial statements of the company for the year ended 31 March 2018, which are set out on pages 6 to 15.

#### **Respective responsibilities of trustees and examiner**

The company's trustees, who are also the directors of T.P. Riley Community Association Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

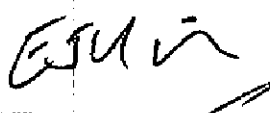
#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
Ed Hill  
For and on behalf  
Baldwins (Walsall) Ltd  
Accountants

Dated: 20 August 2018



# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<b>Income from:</b>					
Charitable activities	3	438,723	274,781	713,484	627,019
Investments	4	86	-	86	108
<b>Total income</b>		<b>438,809</b>	<b>274,781</b>	<b>713,570</b>	<b>627,127</b>
<b>Expenditure on:</b>					
Raising funds	5	-	-	-	2,973
Charitable activities	6	383,342	243,842	627,284	638,603
<b>Total resources expended</b>		<b>383,342</b>	<b>243,842</b>	<b>627,284</b>	<b>639,576</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>55,467</b>	<b>30,819</b>	<b>86,286</b>	<b>(12,449)</b>
Gross transfers between funds		30,819	(30,819)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>86,286</b>	<b>-</b>	<b>86,286</b>	<b>(12,449)</b>
Fund balances at 1 April 2017		251,326	475,000	726,326	738,774
<b>Fund balances at 31 March 2018</b>		<b>337,612</b>	<b>475,000</b>	<b>812,612</b>	<b>726,325</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

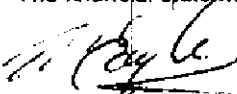
	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	9		499,220		502,959
<b>Current assets</b>					
Stocks	11	1,700		1,700	
Debtors	12	153,441		70,098	
Cash at bank and in hand		220,788		247,787	
		375,929		319,585	
<b>Creditors: amounts falling due within one year</b>	13	(62,537)		(96,219)	
<b>Net current assets</b>			313,392		223,368
<b>Total assets less current liabilities</b>			812,612		726,325
<b>Income funds</b>					
General restricted funds		79,950		79,950	
Revaluation reserve		395,050		395,050	
			475,000		475,000
<b>Unrestricted funds</b>			337,612		251,325
			812,612		726,325

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 478, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 388 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 August 2018

  
Mr M Taylor  
Trustee

Company Registration No. 03160299

# **T.P. RILEY COMMUNITY ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **1 Accounting policies**

#### **Charity Information**

T.P. Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stan Ball Centre, Abbots Street, Bloxwich, West Midlands, WS3 3AZ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

#### **1.4 Incoming resources**

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% reducing balance
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 3 Charitable activities

	2018 £	2017 £
Government and public bodies	408,006	371,276
Activities for generating funds	23,652	17,375
Other charitable activities	281,928	238,368
	<u>713,484</u>	<u>627,019</u>
Analysis by fund		
Unrestricted funds	438,723	
Restricted funds	274,761	
	<u>713,484</u>	
For the year ended 31 March 2017		
Unrestricted funds		353,786
Restricted funds		273,223
		<u>627,019</u>

### 4 Investments

	2018 £	2017 £
Interest receivable	<u>86</u>	<u>106</u>

### 5 Raising funds

	2018 £	2017 £
Fundraising and publicity		
Advertising	-	2,973
	<u>-</u>	<u>2,973</u>

# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 6 Charitable activities

	2018 £	2017 £
Premises costs	26,318	33,146
Youth Development expenses	2,600	10,088
Catering and refreshments	20,519	13,830
Day care transport costs	28,888	17,880
Local council - LD	419	7,162
Walsall Area Partnership	69	120
Big Lottery Friends For All	9,138	12,150
SERCO expenditure	5,382	7,548
Fundraising expenditure	9,517	10,167
Building Better Opportunities	271	1,003
Henry Smith	4,658	968
Big Lottery Celebrate	10,197	458
Community development	29,109	-
Palace Play	1,897	-
	<u>148,942</u>	<u>114,304</u>
Support costs	311,473	309,706
Management and administration expenses	166,869	212,593
	<u>627,284</u>	<u>836,603</u>
Analysis by fund		
Unrestricted funds	383,342	
Restricted funds	243,942	
	<u>627,284</u>	
For the year ended 31 March 2017		
Unrestricted funds		398,720
Restricted funds		237,883
		<u>636,603</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 8 Employees

#### Number of employees

The average monthly number employees during the year was:

	2018 Number	2017 Number
Directors	6	6
Salaried employees	34	35
	<u>40</u>	<u>41</u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	Freehold land and buildings £	Furniture and fittings £	Computers £	Total £
<b>Cost or valuation</b>				
At 1 April 2017	475,000	101,404	99,428	675,830
Additions	-	3,027	472	3,499
At 31 March 2018	<u>475,000</u>	<u>104,431</u>	<u>99,898</u>	<u>679,329</u>
<b>Depreciation and impairment</b>				
At 1 April 2017	-	75,738	97,132	172,870
Depreciation charged in the year	-	5,739	1,500	7,239
At 31 March 2018	<u>-</u>	<u>81,477</u>	<u>98,632</u>	<u>180,109</u>
<b>Carrying amount</b>				
At 31 March 2018	<u>475,000</u>	<u>22,954</u>	<u>1,266</u>	<u>499,220</u>
At 31 March 2017	<u>475,000</u>	<u>25,665</u>	<u>2,294</u>	<u>502,959</u>

Land and buildings were revalued at 30 September 2013 by Fraser Wood Commercial, independent valuers not connected with the company on the basis of market value. The valuation of £475,000 conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.



# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

<b>10</b>	<b>Financial Instruments</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Carrying amount of financial assets			
	Debt Instruments measured at amortised cost		147,217	52,929
			<u>          </u>	<u>          </u>
	Carrying amount of financial liabilities			
	Measured at amortised cost		17,843	28,877
			<u>          </u>	<u>          </u>
<b>11</b>	<b>Stocks</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Raw materials and consumables		1,700	1,700
			<u>          </u>	<u>          </u>
<b>12</b>	<b>Debtors</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Amounts falling due within one year:			
	Trade debtors		147,217	52,929
	Other debtors		2,416	10,898
	Prepayments and accrued income		3,808	6,471
			<u>153,441</u>	<u>70,098</u>
<b>13</b>	<b>Creditors: amounts falling due within one year</b>		<b>2018</b>	<b>2017</b>
		<b>Notes</b>	<b>£</b>	<b>£</b>
	Other taxation and social security		6,232	6,543
	Deferred income		39,462	60,989
	Trade creditors	<b>14</b>	6,993	15,024
	Accruals and deferred income		10,850	13,853
			<u>62,537</u>	<u>96,219</u>

# T.P. RILEY COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 14 Deferred Income

	2018 £	2017 £
Arising from Funding received in advance	38,462	60,999

Deferred income is included in the financial statements as follows:

	2018 £	2017 £
Current liabilities	39,462	60,999
	<u>39,462</u>	<u>60,999</u>

### 15 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible assets	24,220	475,000	499,220
Current assets/(liabilities)	314,230	-	313,392
	<u>338,450</u>	<u>475,000</u>	<u>812,812</u>

### 16 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2018 £	2017 £
Within one year	1,992	1,992
Between two and five years	6,474	7,868
In over five years	-	498
	<u>8,466</u>	<u>10,458</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).