

**Company number: 05460677**  
**Charity number: 1111440**



**Badger Trust**

**Unaudited**

**FINANCIAL STATEMENTS**

**For the year ended  
31 December 2017**

**Badger Trust**  
**(A company limited by guarantee)**

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**Badger Trust**  
**(A company limited by guarantee)**

**Reference and administrative details of the company, its trustees and advisers**  
**For the year ended 31 December 2017**

**Trustees**

D Williams  
D Bailey  
P Martin  
J Bates-Keegan  
W Fitch (appointed 13 May 2017)  
C Wood  
T Birch  
F Ellis  
N Tolley  
A Williams  
T Pearce (appointed 13 May 2017)

**Company registered number**

05460677

**Charity registered number**

1111440

**Registered office**

Unit 11 A, Scandia-Hus Business Park, East Grinstead, West Sussex, RH19 2LP

**Principal operating office**

PO Box 708, East Grinstead, RH19 2WN

**Chief executive officer**

D Dyer

**Accountants**

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

**Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Co-operative Bank, Team 605, P O Box 250, Skelmersdale, WN8 6WT

**Badger Trust**  
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**Trustees' report**  
**For the year ended 31 December 2017**

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

These comply with statutory requirements and the Statement of Recommended Practice 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the promotion and enhancement of the welfare, conservation and protection of badgers, their setts and habitats, for the public benefit.

**DIRECTORS**

The directors during the year under review were:

D Bailey	(High Peak Badger Group)
J Bates-Keegan	(Lancashire Badger Group)
T Birch	(High Peak Badger Group)
F Ellis	
W Fitch	(Norfolk Badger Group – appointed May 2017 )
P Martin	(Gloucestershire Badger Group)
T Pearce	(Shropshire Badger Group - appointed May 2017)
N Tolley	(West Midlands Badger Group)
A Williams	
D J Williams	(West Surrey Badger Group)
C Wood	(Herts & Middlesex Badger Group)

**TRUSTEES**

The trustees during the year under review were:

D Bailey	(High Peak Badger Group)
J Bates-Keegan	(Lancashire Badger Group)
T Birch	(High Peak Badger Group)
F Ellis	
W Fitch	(Norfolk Badger Group – appointed May 2017 )
P Martin	(Gloucestershire Badger Group)
T Pearce	(Shropshire Badger Group - appointed May 2017)
N Tolley	(West Midlands Badger Group)
A Williams	
D J Williams	(West Surrey Badger Group)
C Wood	(Herts & Middlesex Badger Group)

**RESERVES POLICY**

The reserves are in cash and cash deposits and arise from the accumulated surpluses of members' subscriptions over expenditure, donations and legacies. They are unrestricted in the sense of being freely available to support any of the company's activities and expenses.

The directors' current policy is to maintain reserves at a level that will at least cover two years' ordinary expenditure. Anything over and above this is currently kept as a general contingency.

The reserves as at 31 December 2017 were £345,870.

The Trustees will keep the level of reserves under review having regard to the fact that, within prudent limits, it is the primary object and task of the company to apply its income and other funds to active and direct measures to benefit badgers.

**Badger Trust**  
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**INTRODUCTION**

The last 12 months has been a very busy period for the Badger Trust. The Trust has continued to increase its media and political profile and remains the lead organisation in the anti-badger cull campaign as well as continuing to be a key voice for the conservation and protection of badgers.

**TRUSTEES, STAFF AND OFFICE**

The Trust is run by a CEO, Office Manager, Media Manager, one part-time administrator and 2 contractors with the support of 11 voluntary unpaid Trustees who are nominated by full member groups of the Trust and reappointed at the Annual General Meeting.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company is limited by guarantee having no share capital and is a registered charity (number 1111440). It is governed by the Memorandum and Articles of Association.

**WORKING WITH MEMBER GROUPS AND SUPPORTERS**

Badger Trust draws much of its strength and expertise from a countrywide network of 55 groups, 39 of which are full members and 16 associate members. Their members (of which there are many thousands) remain the eyes and ears of the Trust, alert to threats from badger baiters, as well as from developers and landowners who often ignore the laws created to protect badgers from being persecuted.

Badger Trust Groups are also the caring face of the Trust, active throughout the year rescuing and rehabilitating injured badgers and orphaned cubs in collaboration with established rescue centres. The Groups work closely with a wide range of government agencies including animal welfare and protection organisations including the National Wildlife Crime Unit, RSPCA and the League Against Cruel Sports to protect the badger and its sett and to gather evidence for prosecutions.

With the leadership of the CEO and the continuing support of the Trustees, legal advisers, scientists and ecologists, Badger Trust has provided guidance, support and advice to Badger Trust Groups on the following key issues

- Bovine TB and anti- badger cull campaign and lobbying activities
- Badger persecution
- Badger rescue and rehabilitation activities
- Threats to badgers and their setts resulting from building developments
- Badger education, training and public awareness activities
- Badger vaccination

**KEY ACTIVITIES**

**MEDIA**

Under the leadership of the CEO and with the support of the Trustees and administrative staff the Badger Trust has continued to be one of the most high profile wildlife protection groups in the UK over the past 12 months. The Trust has provided regular input to all the leading broadcast TV and Radio Networks including the BBC, ITV, ITN, Sky News, Channel 4 News, Radio 4 Today Programme, Radio 4 Farming Today, BBC Radio 2, BBC Radio 5 Live and all the key regional radio networks across England and Wales.

The CEO of the Badger Trust was interviewed on BBC Countryfile on the badger cull issue and debated with the Vice President of the National Farmers Union on BBC 5 Live on the scientific validity and animal welfare concerns regarding the policy. The CEO and has also given a number of in depth interviews in response to key developments on the cull policy on BBC Radio 4 Farming Today.

The Badger Trust has also provided regular quotes or opinion articles in leading national, regional and trade publications including the Daily Telegraph, Times, Sunday Times, Guardian, Observer, Independent, Mail, Express, Sun, Mirror, Huffington Post, Ecologist, Farmers' Weekly, Farmers' Guardian and Grocer.

## **Badger Trust**

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Key issues covered in the media include the badger cull, badger persecution, badger vaccination, sett destruction during development and badger behaviour and ecology.

## **SOCIAL MEDIA AND WEBSITE**

The Badger Trust has continued to develop and improve its website in 2017 to carry key information on the work of the charity which has been positively received by groups supporters and other interested parties.

The Badger Trust continues to build a growing presence on social media using twitter and Facebook and YouTube to video marches and speeches, share news articles, campaign events, speeches and presentations and to generate sales for the online shop.

## **CAMPAIGN ACTIVITIES**

The Badger Trust has continued to be a key campaigning organisation in 2017 drawing attention to the threat to badgers as a result of badger culling, persecution, building development and road deaths.

In March 2017, the Badger Trust organised a protest against the badger cull policy outside Parliament ahead of a Westminster Hall Debate. The protest was supported by other wildlife protection organisations including the League Against Cruel Sports, Born Free and Save Me and brought together hundreds of people, including the wildlife broadcaster Simon King, who had supported an E-petition against the expansion of the cull policy.

In June 2017, Badger Trust launched its Give Badgers A Brake Campaign to raise awareness of the dangers that badgers face on our roads. The campaign was launched with an event at the Camley Street Nature Reserve in central London with the support of the London Wildlife Trust and wildlife broadcaster Mike Dilger, who helped produce a promotional video for the campaign.

In August 2017, the Badger Trust joined with the League Against Cruel Sports to organise a national protest march to Downing Street against badger culling, fox hunting and driven grouse shooting. The keynote speaker at the protest march was Chris Packham and the event generated significant national media coverage.

In September 2017, the Badger Trust joined with the Labour Animal Rights Group to host a fringe debate at the Labour Party Conference in Brighton on badger culling and other UK wildlife protection issues. Speakers at the event included the Shadow Environment Secretary Sue Hayman, Rachel Maskell MP, Chris Williamson MP, CEO of the Badger Trust, Mark Jones from Born Free and writer Mark Avery.

In November 2017, the Badger Trust joined the League Against Cruel Sports to organise a protest outside the National Trust AGM meeting in Swindon against Trail Hunting on National Trust land. The CEO of the Badger Trust spoke at the protest outside of the AGM and the Chair of the Badger Trust spoke in favour of a motion calling for a ban on trail hunting from the floor of the AGM. The motion failed to be carried by a small margin but the protest and the debate on the AGM floor generated significant national media coverage.

## **BOVINE TB : SCIENCE SEMINARS**

Badger Trust has worked with ecologist Tom Langton to organise three seminars in Cambridge, Oxford and Cardiff to review key scientific research in the area of bovine TB and badger culling over the past 30 years with the support of local badger groups.

## **NATIONAL BADGER WEEK**

The Badger Trust organised the second National Badger Week Campaign in 2017. The Badger Trust held a number of events across the country including the launch event for its 'Give Badgers a Brake Campaign' with broadcaster Mike Dilger at the Camley Street Nature Reserve in central London and two wildlife writers debates at Wytham Woods in Oxfordshire and Waterstones in St Albans involving leading authors including Mark Avery, Michael Clark and Hugh Warwick. Badger Groups also held their own events during National Badger Week across the country generating media coverage and public interest in badger protection issues.

## **SPEECHES AND DEBATES**

The CEO of the Badger Trust has made keynote presentations and joined debates at wildlife protection and conservation events across the country in support of key Badger Trust activities.

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This includes Birmingham Wildlife Festival, Bird Fair 2017 at Rutland Water, Brockenhurst Wildlife Festival, Compass Ethical Travel and Volunteering Conference, Labour Animal Welfare Group Conference, Student Select Committee Hearing Westminster, One Tribe Festival in Cheshire, Oxford Vegan Festival and the Confuzzled Convention in Birmingham.

## **PARLIAMENTARY ACTIVITIES**

The Badger Trust has worked closely with all the main political parties to build support for its stop the badger cull policy in Westminster, Welsh Assembly and the Northern Ireland Assembly.

### **Westminster**

Badger Trust worked closely with Dr Paul Monaghan MP (SNP) to lead a Westminster Hall debate on the badger cull policy on 27 March which was attended by over 40 MP's, the majority of which expressed strong opposition to the policy.

### **Welsh Assembly**

Badger Trust organised a round table meeting with the Welsh Chief Vet in Cardiff in April to discuss the Welsh Assembly TB reduction strategy, along with representatives from the RSPCA, Born Free and Save Me.

Badger Trust continues to support the Welsh Assembly Government cattle based bovine TB reduction strategy, but opposes any policy aimed at the targeted removal of badgers.

### **Northern Ireland Assembly**

Badger Trust together with the Northern Ireland Badger Group joined a meeting of the Northern Ireland TB Strategy Partnership Group in Belfast in March, to discuss the bovine TB reduction strategy in Northern Ireland.

Badger Trust continues to support any plans for cattle based TB reduction measures in Northern Ireland but opposes any policy aimed at the targeted removal of badgers.

### **Sir John Randall**

The Badger Trust CEO and Chair met with the Prime Minister's Special Adviser on the Environment Sir John Randall in Downing Street in October to discuss the badger cull policy.

### **Defra Secretary of State**

The Badger Trust CEO and Chair met with the Defra Secretary of State Michael Gove in October to discuss the badger cull policy.

## **BADGER AWARENESS TRAINING AND PERSECUTION MONITORING**

### **Badger awareness and protection training**

Craig Fellowes has continued to work as a specialist contractor to provide training for badger groups across the country on badger awareness and protection.

### **Police training**

Badger Trust with funding support from the NatureWatch Foundation, has continued to provide training for wildlife crime officers and other police support staff on badger awareness, persecution and protection issues. These training courses have been delivered by Craig Fellowes to constabularies across England and Wales and have proved very successful, generating significant regional coverage in the print and broadcast media.

### **Persecution monitoring**

The Badger Trust continues to work closely with badger groups to deal with badger persecution monitoring and reporting. The Badger Trust has improved its system of online reporting and continues to work closely with the National Wildlife Crime Unit, Badger Delivery Group and the RSPCA to gather key information on badger

## **Badger Trust**

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related crime to support more effective enforcement action.

## **VACCINATION OF BADGERS**

The Badger Trust has worked closely with DEFRA, Wildlife Trusts and badger groups to help establish a new approval system for importing badger vaccine with the Veterinary Medicines Directorate.

The Badger Trust has also supported the relaunch of the Defra Badger Edge Vaccination Scheme which was suspended for two years following a global vaccine shortage.

The Badger Trust continues to support badger vaccination as an effective means of reducing the spread of TB in badgers without the disease. The Badger Trust will launch a new grant scheme in 2018 to help badger groups meet the start-up and ongoing costs of badger vaccination projects.

## **ANNUAL CONFERENCE**

Badger Trust held a successful annual conference from 3-6 November co-hosted with the Lancashire Badger Group. The conference focused on a wide range of issues ranging from the badger cull and badger persecution to planning issues, importance of young people in wildlife conservation and the impact of climate change.

## **EDUCATION ACTIVITIES**

Badger Trust has continued to increase its educational outreach activity in 2017 with the CEO making presentations on the work of the charity to primary and secondary schools and students from colleges and universities across the country.

## **LEGAL CHALLENGES**

The Badger Trust has given advice and financial support to Tom Langton in his legal challenge along with the Information Commissioner against Natural England over their failure to release key information on the ecological impact of the badger cull. The Badger Trust has raised £12,100 towards the legal costs of the legal challenge as a result of crowd funding and direct contributions from Badger Trust funds. The Trust will continue to fund future legal action to protect badgers wherever appropriate.

## **FINANCE**

Total income to the Badger Trust was £302,146 in 2017 and total expenditure was £199,507.

This has resulted in the Badger Trust running a surplus of £102,314. This income includes legacies of £194,890. All key areas of expenditure came in or around budget expectations.

The Badger Trust has seen a decline in donations and income from subscriptions has stayed level, increasing revenue from these and other income streams will be a priority for 2018. Our reserves currently stand at £345,870.

In 2018 the Badger Trust will seek to strengthen income by recruiting more supporters, increasing the effectiveness of online funding campaigns and increasing the sales of products from the online shop and exhibition events.



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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period.

In preparing these financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have had due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity.

Approved by the board on, 03/09/2018 and signed on behalf of the board by:



J Bates-Keegan - Chairman

**Badger Trust**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 December 2017**

**Independent examiner's report to the Trustees of Badger Trust (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2017.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

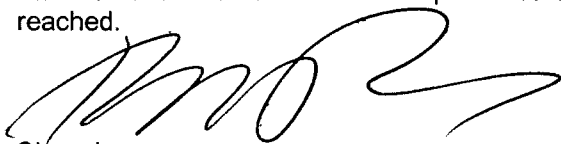
**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe, that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Signed:

Dated:

10/9/18

Richard Spofforth BSc, FCA

For and on behalf of Kreson Reeves LLP  
Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

**Badger Trust****(A company limited by guarantee)****Registered number: 05460677****Balance sheet****As at 31 December 2017**

	Note	£	2017 £	2016 £
<b>Fixed assets</b>				
Tangible assets	8		<b>4,013</b>	3,860
<b>Current assets</b>				
Stocks		<b>6,871</b>	6,929	
Debtors	9	<b>19,932</b>	9,453	
Cash at bank and in hand		<b>328,906</b>	230,967	
		<b>355,709</b>	247,349	
<b>Creditors:</b> amounts falling due within one year	10	<b>(13,852)</b>	(7,978)	
<b>Net current assets</b>			<b>341,857</b>	239,371
<b>Net assets</b>			<b>345,870</b>	243,231
<b>Charity Funds</b>				
Unrestricted funds	11		<b>345,870</b>	243,231
<b>Total funds</b>			<b>345,870</b>	243,231

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on **03/03/2018** and signed on their behalf, by:

  
 J Bates-Keegan - Director

The notes on pages 11 to 17 form part of these financial statements.

**Badger Trust**  
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**Notes to the financial statements**  
**For the year ended 31 December 2017**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Badger Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements**  
**For the year ended 31 December 2017**

**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.5 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Vaccination equipment	-	33.33% straight line
Fixtures and fittings	-	20% reducing balance
Computer equipment	-	33.33% straight line

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

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**Notes to the financial statements**  
**For the year ended 31 December 2017**

**1. Accounting policies (continued)**

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.9 Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Donations	50,966	50,966	34,530
Legacies	194,890	194,890	69,039
Subscriptions	42,307	42,307	43,446
Gift Aid	8,879	8,879	9,460
	<hr/>	<hr/>	<hr/>
Total donations and legacies	297,042	297,042	156,475
	<hr/>	<hr/>	<hr/>
Total 2016	156,475	156,475	
	<hr/>	<hr/>	

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**Notes to the financial statements**  
**For the year ended 31 December 2017**

**3. Trading activities**

	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2016 £</b>
<b>Charity trading income</b>		
Sale of goods	<b>4,552</b>	9,015
	<hr/>	<hr/>
<b>Fundraising trading expenses</b>		
Cost of stock consumed	<b>3,154</b>	3,232
	<hr/>	<hr/>
	<b>3,154</b>	3,232
	<hr/>	<hr/>
Net income from trading activities	<b>1,398</b>	5,783
	<hr/> <hr/>	<hr/> <hr/>

In 2016 all income and costs relating to trading activities were unrestricted.

**4. Investment income**

	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>	<b>Total funds 2016 £</b>
Investment income - interest received	<b>552</b>	<b>552</b>	1,184
	<hr/>	<hr/>	<hr/>
Total 2016	<b>1,184</b>	<b>1,184</b>	
	<hr/> <hr/>	<hr/> <hr/>	

**5. Direct costs**

	<b>Education/ vaccination £</b>	<b>Total 2017 £</b>	<b>Total 2016 £</b>
Direct costs	<b>14,050</b>	<b>14,050</b>	14,373
Vaccination equipment depreciation	<b>1,370</b>	<b>1,370</b>	3,373
	<hr/>	<hr/>	<hr/>
	<b>15,420</b>	<b>15,420</b>	17,746
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2016	<b>17,746</b>	<b>17,746</b>	
	<hr/> <hr/>	<hr/> <hr/>	

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**Notes to the financial statements**  
**For the year ended 31 December 2017**

**6. Governance and Support costs**

	<b>Basis of Allocation</b>	<b>Unrestricted funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Office costs	Actual	1,726	1,726	3,117
Room hire (including office)	Actual	8,606	8,606	7,023
Insurance	Actual	661	661	321
Training expenses	Actual	3,184	3,184	2,556
Subscriptions	Actual	840	840	746
Telephone & IT	Time spent	9,572	9,572	2,690
Post & stationery	Time spent	499	499	726
Travel & subsistence	Actual	9,663	9,663	8,917
Consultancy	Actual	12,014	12,014	8,826
CEO expenses	Actual	4,211	4,211	4,518
Depreciation	Actual	2,540	2,540	3,434
Loss on disposal	Actual	4	4	89
Subcontractor costs	Time spent	13,594	13,594	-
Financial services	Governance	814	814	216
Marketing costs	Actual	7,557	7,557	3,751
Accountancy and bookkeeping	Governance	6,429	6,429	810
Independent examiner's fee	Governance	2,980	2,980	2,220
Wages and salaries	Time spent	90,868	90,868	83,457
National insurance	Time spent	4,688	4,688	5,882
Pension cost	Time spent	483	483	-
		<b>180,933</b>	<b>180,933</b>	<b>139,299</b>
Total 2016		<b>139,299</b>	<b>139,299</b>	

**7. Staff costs**

Staff costs were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	90,868	83,457
Social security costs	4,688	5,882
Other pension costs	483	-
	<b>96,039</b>	<b>89,339</b>

The average number of persons employed by the company during the year was as follows:

<b>2017</b>	<b>2016</b>
<b>No.</b>	<b>No.</b>
<b>4</b>	<b>4</b>

No employee received remuneration amounting to more than £60,000 in either year.



**Badger Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2017**

**8. Tangible fixed assets**

	<b>Vaccination equipment £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2017	14,803	150	26,807	41,760
Additions	-	-	4,068	4,068
Disposals	-	-	(2,808)	(2,808)
At 31 December 2017	14,803	150	28,067	43,020
<b>Depreciation</b>				
At 1 January 2017	13,406	16	24,478	37,900
Charge for the year	1,370	27	2,514	3,911
On disposals	-	-	(2,804)	(2,804)
At 31 December 2017	14,776	43	24,188	39,007
<b>Net book value</b>				
At 31 December 2017	27	107	3,879	4,013
At 31 December 2016	1,397	134	2,329	3,860

**9. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Gift aid debtor	18,332	9,453
Prepayments and accrued income	1,600	-
	19,932	9,453

**10. Creditors: Amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	119	-
Other taxation and social security	4,701	5,758
Accruals	9,032	2,220
	13,852	7,978

**Badger Trust**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2017**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>				
General Funds	219,371	300,946	(198,367)	321,950
Life supporter fund	23,860	1,200	(1,140)	23,920
	<u>243,231</u>	<u>302,146</u>	<u>(199,507)</u>	<u>345,870</u>

**Statement of funds - prior year**

	Balance at 1 January 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
<b>Unrestricted funds</b>				
General Funds	183,786	166,074	(130,489)	219,371
CEO Funding	29,658	-	(29,658)	-
Life supporter fund	23,390	600	(130)	23,860
	<u>236,834</u>	<u>166,674</u>	<u>(160,277)</u>	<u>243,231</u>
 Total of funds	 <u>236,834</u>	 <u>166,674</u>	 <u>(160,277)</u>	 <u>243,231</u>

**12. Contingent assets**

At 31 December 2017 the charity had been notified of legacy bequests potentially estimating at around £190,700 (2016: £nil). The charity had not been informed of the final amount receivable by the year end and as it was not possible to reliably measure the amount expected to be distributed this amount has not been included within legacy income for the year ended 31 December 2017.

**13. Related party transactions**

During the year expenses of £3,407 (2016: £1,497) were reimbursed to 6 trustees; for travel and subsistence costs in respect of attendance at trustees' meetings and conferences.

**14. Controlling party**

During the year the charity was under control of the Trustees.