

**HUNTINGDONSHIRE  
SOCIETY FOR THE BLIND**

**ACCOUNTS**

**For the Year Ended 31 March 2018**

**8 St Mary's Street  
Huntingdon**

**Registered Charity No. 202573**

**STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDING 31 MARCH 2018**

|  | Un-<br>Restricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2017/18<br>Total<br>£ | Un-<br>Restricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2016/17<br>Total<br>£ |
|--|---------------------------------|--------------------------|-----------------------|---------------------------------|--------------------------|-----------------------|
| <b>Income Resources</b>                                |                                 |                          |                       |                                 |                          |                       |
| Donations, Legacies and Similar Income                 | 113,553                         |                          | 113,553               | 24,151                          |                          | 24,151                |
| <b>Operating Activities</b>                            |                                 |                          |                       |                                 |                          |                       |
| Summer Holidays  | 14,940                          |                          | 14,940                | 19,494                          |                          | 19,494                |
| Outreach Grants  | 33,000                          |                          | 33,000                | 33,000                          |                          | 33,000                |
| <b>Other trading activities</b>                        |                                 |                          |                       |                                 |                          |                       |
| Charity Shop   | 12,889                          |                          | 12,889                | 11,579                          |                          | 11,579                |
| Sale of Blind Aids                                     | 8,735                           |                          | 8,735                 | 8,630                           |                          | 8,630                 |
| Fund Raising   | 12,081                          |                          | 12,081                | 12,952                          |                          | 12,952                |
| Property Rental  | 6,646                           |                          | 6,646                 | 5,938                           |                          | 5,938                 |
| <b>Income from investments</b>                         | 44,644                          | 797                      | 45,441                | 43,892                          | 781                      | 44,673                |
|  | <b>246,488</b>                  | <b>797</b>               | <b>247,285</b>        | <b>159,636</b>                  | <b>781</b>               | <b>160,417</b>        |
| <b>Resources Expended</b>                              |                                 |                          |                       |                                 |                          |                       |
| <b>Expenditure on raising funds</b>                    |                                 |                          |                       |                                 |                          |                       |
| Charity Shop   | 17,173                          |                          | 17,173                | 19,840                          |                          | 19,840                |
| Blind Aids   | 13,550                          |                          | 13,550                | 7,337                           |                          | 7,337                 |
| Fund Raising Expenses                                  | 2,925                           |                          | 2,925                 | 2,588                           |                          | 2,588                 |
|  | <b>33,648</b>                   | <b>0</b>                 | <b>33,648</b>         | <b>29,765</b>                   | <b>0</b>                 | <b>29,765</b>         |
| <b>Net Income Available for Charitable Application</b> | <b>212,840</b>                  | <b>797</b>               | <b>213,637</b>        | <b>129,871</b>                  | <b>781</b>               | <b>130,652</b>        |
| <b>Expenditure on Charitable activities</b>            |                                 |                          |                       |                                 |                          |                       |
| Summer Holidays  | 24,608                          |                          | 24,608                | 23,113                          |                          | 23,113                |
| Member Services  | 57,404                          | 797                      | 58,201                | 60,913                          | 781                      | 61,694                |
| Support Costs  | 9,938                           |                          | 9,938                 | 3,373                           |                          | 3,373                 |
| Management and Administration                          | 26,091                          |                          | 26,091                | 25,629                          |                          | 25,629                |
| Building Extension Costs                               | 21,115                          |                          | 21,115                | 45,029                          |                          | 45,029                |
|  | <b>139,156</b>                  | <b>797</b>               | <b>139,953</b>        | <b>158,057</b>                  | <b>781</b>               | <b>158,838</b>        |
| Net Income/(expenditure)                               | 73,684                          | 0                        | 73,684                | -28,188                         | 0                        | -28,188               |
| Net Gains/Losses on Revaluation :-                     |                                 |                          |                       |                                 |                          |                       |
| - Investments  | 20,931                          | 403                      | 21,334                | 165,938                         | 2,972                    | 168,910               |
| Sundry Creditor Adjustment                             | 0                               | 0                        | 0                     | 0                               | 0                        | 0                     |
| Property Revaluation                                   | 110,000                         | 0                        | 110,000               | 0                               | 0                        | 0                     |
|  | <b>204,615</b>                  | <b>403</b>               | <b>205,018</b>        | <b>137,750</b>                  | <b>2,972</b>             | <b>140,722</b>        |
| Net Movement in Funds for Year                         | 1,638,903                       | 22,567                   | 1,661,471             | 1,501,153                       | 19,595                   | 1,520,748             |
| Funds Brought Forward                                  | <b>1,843,518</b>                | <b>22,970</b>            | <b>1,866,489</b>      | <b>1,638,903</b>                | <b>22,567</b>            | <b>1,661,470</b>      |
| Funds Carried Forward                                  |                                 |                          |                       |                                 |                          |                       |

# SUMMARY REVENUE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2018

|   |           | 2017/18    |                  | 2016/17        |
|---|-----------|------------|------------------|----------------|
|   | £ p       | £ p        | £ p              | £              |
| <b>TRADING ACTIVITIES</b>                     |           |            |                  |                |
| <b>Surplus on Sales</b>                       |           |            |                  |                |
| Blind Aids                                    | -4,814.97 |            |                  | 1,292          |
| General                                       | 12,158.49 | 7,343.52   |                  | 10,064         |
| Less Overheads                                |           | -16,441.74 |                  | 18,326         |
| <b>NET SURPLUS (DEFICIT)</b>                  |           |            | -9,098.22        | -6,969         |
| <b>VOLUNTARY SERVICES</b>                     |           |            |                  |                |
| <b>Income</b>                                 |           |            |                  |                |
| Legacies                                      | 95,829.59 |            |                  | 1,000          |
| Others  | 62,665.12 |            |                  | 68,145         |
| Trusts  | 796.85    | 159,291.56 |                  | 781            |
| <b>Expenditure</b>                            |           |            |                  |                |
| Assistance to the Blind                       | 10,195.51 |            |                  | 10,811         |
| Admin. & General Expenses                     | 29,848.41 |            |                  | 27,608         |
| Equipment Purchases & Maint.                  | 3,846.47  |            |                  | 605            |
| Premises Upkeep                               | 2,333.91  |            |                  | 789            |
| Contribution to Outreach                      | 5,005.58  |            |                  | 7,497          |
| Building Work (Extension) Net                 | 21,114.56 | -72,344.44 | 86,947.12        | 45,029         |
| <b>OVERALL SURPLUS (DEFICIT) FOR THE YEAR</b> |           |            | <u>77,848.90</u> | <u>-29,383</u> |

## Note

### Adjusted Trading Figure

|                                      |                        |
|--------------------------------------|------------------------|
| Overall Surplus for the Year         | 77,848.90              |
| Deduct "One Off" Lagacies            | -95,829.59             |
| Add "One Off" Building Works         | 21,114.56              |
| Add "One Off" Blind Aids Stock w/o   | 4,641.94               |
| <b>Adjusted Surplus for the Year</b> | <u><u>7,775.81</u></u> |

|  |                  | 2017/18          |                  | 2016/17       |
|--|------------------|------------------|------------------|---------------|
|  | £ p              | £ p              | £ p              | £             |
| <b>TRADING &amp; PROFIT &amp; LOSS ACCOUNT</b> |                  |                  |                  |               |
| <b>General Goods</b>                           |                  |                  |                  |               |
| Sales  |                  |                  | 12,889.48        | 11,579        |
| Purchases                                      |                  | 758.66           |                  | 2,422         |
| Add Stock @ 31/3/17                            |                  | <u>2,490.88</u>  |                  | 1,583         |
|  |                  | 3,249.54         |                  |               |
| Less Stock @ 31/3/18                           |                  | <u>-2,518.55</u> |                  |               |
| Cost of Sales                                  |                  | 730.99           | -730.99          | -1,514        |
| <b>GROSS PROFIT</b>                            |                  |                  | 12,158.49        | 10,065        |
| <b>Blind Aids</b>                              |                  |                  |                  |               |
| Sales  | 7,225.64         |                  |                  | 7,105         |
| Voucher - Value                                | <u>1,509.50</u>  | 8,735.14         |                  | 1,525         |
| Purchases                                      | 8,418.03         |                  |                  | 8,440         |
| Add Stock @ 31/3/17                            | <u>10,034.24</u> |                  |                  | 8,932         |
|  | 18,452.27        |                  |                  |               |
| Less Stock @ 31/3/18                           | 9,544.10         |                  |                  |               |
| Less w/o Stock                                 | -4,641.94        | <u>-4,902.16</u> |                  | 10,034        |
|  | 13,550.11        | -13,550.11       |                  | 7,337         |
| <b>Cost of Sales</b>                           |                  | -4,814.97        | -4,814.97        | 1,293         |
| <b>GROSS PROFIT (LOSS)</b>                     |                  |                  | 7,343.52         | 11,357        |
| <b>EXPENSES</b>                                |                  |                  |                  |               |
| Staff Salaries & Pensions (25% of net cost)    |                  | 8,697.07         |                  | 8,543         |
| Rates & Water                                  |                  | 656.51           |                  | 649           |
| Insurances                                     |                  | 3,773.97         |                  | 5,094         |
| Fuel, Light & Cleaning                         |                  | 634.30           |                  | 561           |
| Printing & Stationery                          |                  | 1,135.59         |                  | 914           |
| Postages                                       |                  | 1,127.29         |                  | 1,271         |
| Telephones                                     |                  | <u>417.01</u>    | -16,441.74       | 1,292         |
| <b>SURPLUS (LOSS) ON TRADING</b>               |                  |                  | <u>-9,098.22</u> | <u>-6,969</u> |

|  | 2017/18   |   |            | 2016/17 |
|--|-----------|---|------------|---------|
|  | £         | p | £          | p       |
|  | £         | p | £          | p       |
| <b>HOLIDAY FUND ACCOUNT</b>                        |           |   |            |         |
| Balance brought forward 1 April 2017 - Capital     |           |   | 106,368.36 |         |
| Add increase in Stock Valuation                    |           |   | 1,898.08   |         |
| Deduct reduction in Stock Valuation                |           |   | 0.00       |         |
|  |           |   | 108,266.44 |         |
| Balance brought forward 1 April 2017 - Revenue     |           |   | 14,830.02  |         |
| <b>Income</b>                                      |           |   |            |         |
| Investment Income                                  | 3,755.79  |   |            |         |
| Fees - Summer Holiday 2016                         | 0.00      |   |            |         |
| Summer Holiday 2017                                | 10,723.80 |   |            |         |
| Summer Holiday 2018                                | 2,715.90  |   |            |         |
| Donations - General                                | 0.00      |   |            |         |
| Donations(Transfer from main account)              | 1,500.00  |   |            |         |
|  | 18,695.49 |   | 18,695.49  |         |
|  |           |   | 33,525.51  |         |
| <b>Expenditure</b>                                 |           |   |            |         |
| Summer Holiday 2016                                | 0.00      |   |            |         |
| Summer Holiday 2017                                | 16,598.00 |   |            |         |
| Summer Holiday 2018                                | 8,010.00  |   |            |         |
|  |           |   | -24,608.00 |         |
| Revenue Balance carried forward 31 March 2018      |           |   | 8,917.51   |         |
| <b>Total Balance carried forward 31 March 2018</b> |           |   | 8,917.51   |         |
|  |           |   | 117,183.95 |         |

#### WOODWARD BEQUEST

|  |  |  |            |  |
|--|--|--|------------|--|
| Balance brought forward 1 April 2017 - Capital     |  |  | 332,743.80 |  |
| Add increase in Stock Valuation                    |  |  | 5,937.60   |  |
| Deduct reduction in Stock Valuation                |  |  | 0.00       |  |
|  |  |  | 338,681.40 |  |
| Balance brought forward 1 April 2017 - Revenue     |  |  | 7,705.68   |  |
| <b>Income</b>                                      |  |  |            |  |
| Investment Income                                  |  |  | 11,748.97  |  |
|  |  |  | 19,454.65  |  |
| <b>Expenditure</b>                                 |  |  |            |  |
| Outreach Account                                   |  |  | -10,000.00 |  |
| Revenue Balance carried forward 31 March 2018      |  |  | 9,454.65   |  |
| <b>Total Balance carried forward 31 March 2018</b> |  |  | 9,454.65   |  |
|  |  |  | 348,136.05 |  |

|                                     |                       | 2017/18        |                         | 2016/17              |
|-------------------------------------|-----------------------|----------------|-------------------------|----------------------|
|                                     |                       | £              | p                       | £                    |
| <b>OUTREACH ACCOUNT</b>             |                       |                |                         |                      |
| <b>Income</b>                       |                       |                |                         |                      |
| Cambs. C.C. Grant                   |                       |                | 33,000.00               | 33,000               |
| Woodward Bequest Contribution       |                       |                | <u>10,000.00</u>        | <u>10,000</u>        |
|                                     |                       |                | 43,000.00               | 43,000               |
| <b>Expenditure</b>                  |                       |                |                         |                      |
| Employees                           | Salaries              | 38,600.72      |                         | 37,691               |
|                                     | Travelling            | 3,637.97       |                         | 5,212                |
|                                     | Training              | 400.00         |                         | 610                  |
|                                     | Staff Checks          | 143.50         |                         | 86                   |
|                                     | Advertising           | 0.00           |                         | 0                    |
|                                     | Others                | <u>0.00</u>    | 42,782.19               | 0                    |
| Volunteers                          | Expenses              | 2,244.68       |                         | 2,432                |
| General Club Expenditure            | (Net)                 | <u>-221.29</u> | 2,023.39                | 816                  |
| Administration                      | Printing & Stationery | 500.00         |                         | 500                  |
|                                     | Telephones            | 700.00         |                         | 800                  |
|                                     | Electricity/Premises  | 300.00         |                         | 250                  |
|                                     | Postage               | 700.00         |                         | 700                  |
|                                     | Insurances            | 1,000.00       |                         | 1,400                |
|                                     | Others                | <u>0.00</u>    | 3,200.00                | <u>0</u>             |
| <b>Surplus/Loss for Year</b>        |                       |                | <u>-5,005.58</u>        | <u>-7,497</u>        |
| <b>Total Funded by General Fund</b> |                       |                | <u><u>-5,005.58</u></u> | <u><u>-7,497</u></u> |

#### BUILDING EXTENSION ACCOUNT

|                                     |                          |
|-------------------------------------|--------------------------|
| Donations                           | 0.00                     |
| Deduct Expenditure - Building       | -21,114.56               |
| Deduct Expenditure - Fees etc.      | <u>0</u>                 |
| <b>Total Funded by General Fund</b> | <u><u>-21,114.56</u></u> |

|  | 2017/18         |                   | 2016/17        |
|--|-----------------|-------------------|----------------|
|  | £ p             | £ p               | £              |
| <b>VOLUNTARY FUND</b>                        |                 |                   |                |
| <b>Income</b>                                |                 |                   |                |
| Legacies                                     | 95,829.59       |                   | 1,000          |
| Donations - Computer Equipment               | 0.00            |                   | 0              |
| Donations - Resources Room                   | 0.00            |                   | 4,000          |
| Donations - Christmas Party                  | 0.00            |                   | 100            |
| Donations - General                          | 17,351.03       |                   | 19,051         |
| General Fund Raising (Net)                   | 9,156.73        |                   | 10,363         |
| Other Income - Miscellaneous                 | <u>371.95</u>   | 122,709.30        | 0              |
| Investments - General                        |                 | 28,980.55         | 28,411         |
| Deposit Account Interest                     |                 | 14.06             | 98             |
| National Savings Bank Interest               |                 | 144.74            | 183            |
| Rent of Flat                                 |                 | 6,646.06          | 5,938          |
| Trusts - Bonham                              |                 | 20.55             | 20             |
| - Elliott Bequest                            |                 | <u>776.30</u>     | <u>761</u>     |
|  |                 | 159,291.56        | 69,925         |
| <b>Expenditure</b>                           |                 |                   |                |
| <b>Assistance to the Blind</b>               |                 |                   |                |
| Voucher Value                                | 1,509.50        |                   | 1,525          |
| Talking Books                                | 0.00            |                   | 0              |
| Vols. Evening                                | 0.00            |                   | 0              |
| A.G.M & Board Meetings                       | 119.15          |                   | 68             |
| Summer Outing                                | 664.00          |                   | 647            |
| Christmas Party (Net)                        | 2,707.36        |                   | 1,473          |
| Theatre Trips (Net)                          | 195.50          |                   | 90             |
| Hospital - ECLO                              | 3,500.00        |                   | 5,509          |
| Transfer to Holiday Fund (Transport)         | <u>1,500.00</u> | -10,195.51        | 1,500          |
| <b>Administration &amp; General Expenses</b> |                 |                   |                |
| Staff Salaries (75%)                         | 26,091.21       |                   | 25,629         |
| Travelling                                   | 189.25          |                   | 249            |
| Premises - Repairs, Maint. & Alterations     | 2,333.91        |                   | 789            |
| Equipment - Purchases & Repairs              | 3,846.47        |                   | 605            |
| Subscriptions & Journals                     | 75.00           |                   | 25             |
| Training                                     | 0.00            |                   | 0              |
| Bank Charges                                 | 162.00          |                   | 50             |
| Adverts                                      | 869.60          |                   | 0              |
| Audit Fee                                    | 1,530.00        |                   | 1,508          |
| Audit Fee - 2016/17 Adjustment               | -40.00          |                   | -80            |
| Sundry Debtor Adjustment 2016/17             | 3.71            |                   | 0              |
| Miscellaneous                                | 967.64          | -36,028.79        | 227            |
| Surplus                                      |                 | <u>113,067.26</u> | <u>30,112</u>  |
| Trading & Profit & Loss Account              |                 | -9,098.22         | -6,969         |
| Voluntary Fund                               |                 | 113,067.26        | 30,112         |
| Outreach Account                             |                 | -5,005.58         | -7,497         |
| Building Extension Account                   |                 | <u>-21,114.56</u> | <u>-45,029</u> |
| <b>Total Surplus/Loss</b>                    |                 | <u>77,848.90</u>  | <u>-29,383</u> |

|   | £               | p | 2017/18<br>£ | p | £                   | p | 2016/17<br>£     |
|---|-----------------|---|--------------|---|---------------------|---|------------------|
| <b>BALANCE SHEET AS AT 31 MARCH 2018</b>        |                 |   |              |   |                     |   |                  |
| <b>FIXED ASSETS</b>                             |                 |   |              |   |                     |   |                  |
| <b>Land &amp; Buildings (as at August 2017)</b> |                 |   |              |   |                     |   |                  |
| Office, Shop Premises                           |                 |   |              |   | 375,000.00          |   | 265,000          |
| <b>Investments</b>                              |                 |   |              |   |                     |   |                  |
| Bonham Trust Fund                               |                 |   |              |   |                     |   |                  |
| £354.67 (41.66 units) Charity Comm.             |                 |   |              |   | 592.41              |   | 582              |
| Elliott Bequest Fund                            |                 |   |              |   |                     |   |                  |
| £13,788.08 (1,573.67 units) Charity Comm.       |                 |   |              |   | 22,377.74           |   | 21,985           |
| Holiday Fund                                    |                 |   |              |   |                     |   |                  |
| £32,671.46 (7,613.62 units) Charity Comm.       |                 |   |              |   | 108,266.44          |   | 106,368          |
| Woodward Bequest                                |                 |   |              |   |                     |   |                  |
| £218,582 (23,817.09 units) Charity Comm.        |                 |   |              |   | 338,681.40          |   | 332,744          |
| General Stock                                   |                 |   |              |   |                     |   |                  |
| £623,378.26 (65,671.55 units) Charity Comm.     |                 |   |              |   | 933,856.01          |   | 820,761          |
|   |                 |   |              |   | <u>1,778,774.00</u> |   | <u>1,547,440</u> |
| <b>CURRENT ASSETS</b>                           |                 |   |              |   |                     |   |                  |
| Stock - General Goods                           | 2,518.55        |   |              |   |                     |   | 2,491            |
| - Blind Aids                                    | <u>4,902.16</u> |   | 7,420.71     |   |                     |   | 10,034           |
| Debtors - Trade                                 | 0.00            |   |              |   |                     |   | 0                |
| - Inland Revenue                                | 71.25           |   |              |   |                     |   | 670              |
| - Outreach                                      | 0.00            |   |              |   |                     |   | 0                |
| - Cambs. CC                                     | <u>0.00</u>     |   | 71.25        |   |                     |   | 0                |
| Cash - National Savings Account                 | 30,860.53       |   |              |   |                     |   | 30,716           |
| - Barclays Current Account                      | 6,587.09        |   |              |   |                     |   | 8,793            |
| - CAF Current Account                           | 17,875.83       |   |              |   |                     |   | 15,791           |
| - CAF Gold Account                              | 25,207.24       |   |              |   |                     |   | 45,207           |
| - CAF Business Card Account                     | 480.00          |   |              |   |                     |   | 493              |
| - Petty Cash                                    | 131.46          |   |              |   |                     |   | 200              |
| - Outreach Floats - Vols.                       | 100.00          |   |              |   |                     |   | 100              |
| - Outreach Floats - Petty Cash                  | 40.00           |   |              |   |                     |   | 40               |
| - General Change Float                          | 50.00           |   |              |   |                     |   | 50               |
| - Shop Float                                    | 5.00            |   |              |   |                     |   | 5                |
| - Postage                                       | <u>467.30</u>   |   | 81,804.45    |   |                     |   | 890              |
|   |                 |   | 89,296.41    |   |                     |   | 115,480          |
| <b>LESS CURRENT LIABILITIES</b>                 |                 |   |              |   |                     |   |                  |
| Cash - Current Account                          | 0.00            |   |              |   |                     |   | 0                |
| Creditors - Audit Fee                           | 1,500.00        |   |              |   |                     |   | 1,450            |
| - General                                       | 81.00           |   |              |   |                     |   | 0                |
| - Hospital ECLO                                 | <u>0.00</u>     |   | -1,581.00    |   | 87,715.41           |   | 0                |
|   |                 |   |              |   | <u>1,866,489.41</u> |   | <u>1,661,471</u> |



|   | £ p               | 2017/18<br>£ p      | £ p          | 2016/17<br>£     |
|---|-------------------|---------------------|--------------|------------------|
| <b>BALANCE SHEET AS AT 31 MARCH 2018</b>    |                   |                     |              |                  |
| <b>REPRESENTED BY - ACCUMULATED FUND</b>    |                   |                     |              |                  |
| General Balance as at 1 April 2017          | 1,177,255.24      |                     |              | 1,097,250        |
| Surplus/(Loss) for the Year                 | <u>77,848.90</u>  |                     |              | -29,382          |
|   | 1,255,104.14      |                     |              |                  |
| Increase/(Reduction) in Share Valuations    | 13,095.12         |                     |              | 108,103          |
| Increase/(Reduction) in Property Valuations | <u>110,000.00</u> | <u>1,378,199.26</u> | 1,378,199.26 |                  |
| Club Fund Balances                          |                   |                     |              | 1,284            |
|   |                   |                     |              | <u>1,177,255</u> |
|   |                   |                     |              |                  |
| Elliott Bequest Trust Fund                  |                   | 22,377.74           |              | 21,986           |
| Bonham Trust Fund                           |                   | 592.41              |              | 582              |
| Woodward Bequest                            |                   | 348,136.05          |              | 340,450          |
| Holiday Fund Account                        |                   | <u>117,183.95</u>   |              | <u>121,198</u>   |
|   |                   | <u>1,866,489.41</u> |              | <u>1,661,471</u> |

Signed *F C Newton*      Honorary Treasurer      Date 31 August 2018  
F. C. Newton

### Notes to the Accounts

1). The Accounts have been produced on an Income and Expenditure basis taking into account all known Sundry Creditors and Debtors at the end of April 2018.

2). The Report of the Honary Treasurer contains an analysis of the Annual Accounts and therefore forms part of these Accounts.

### Statement of Trustees Expenses included within these Accounts

a) the total amount of Trustee expenses - £Nil

### BUILDING EXTENSION SUMMARY

|               | Year Expenditure | Donations         | Net<br>Expenditure |
|---------------|------------------|-------------------|--------------------|
| 2014/15       | 988.84           | 0.00              | 988.84             |
| 2015/16       | 2,780.88         | -2,480.00         | 300.88             |
| 2016/17       | 74,062.00        | -29,032.00        | 45,030.00          |
| 2017/18       | 21,115.00        | 0.00              | 21115              |
| <b>Totals</b> | <b>98,946.72</b> | <b>-31,512.00</b> | <b>67,434.72</b>   |

### CLUB BALANCES

£1,465.58 Total Balance as at 31 March 2018 included within the Overall General Balance show above



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From** 1 April 2017 **To** 31 March 2018

**Charity name:** Huntingdonshire Society for the Blind

**Charity registration number:** 202573

## **Objectives and Activities**

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | <b>The charity acts for the general benefit of blind and partially sighted persons.</b> |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <b>Please see report by Honorary Treasurer</b>  |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | <b>The charity acts for the public benefit of blind and partially sighted persons</b>   |

## **Achievements and Performance**

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <b>Please see report by Honorary Treasurer</b> |

## **Financial Review**

|   |                |   |
|---|----------------|---|
| Review of the charity's financial position at the end of the period | Para 1.21-1.23 | <b>The charity maintains funds, in particular investments to generate returns which can be used for the purpose of its charitable activities.</b> |
|---|----------------|---|

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | <b>Constitution and Charity Commission Scheme sealed 10 September 1979</b> |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | <b>Unincorporated association</b>  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 |  |

### Names of the charity trustees who manage the charity

|   | Trustee name            | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-------------------------|-----------------|-----------------------------------|---|
| 1 | A M White-Horan         | Chairman        |                                   |   |
| 2 | F C Newton              | Treasurer       |                                   |   |
| 3 | P Bucknall              | Vice Chair      |                                   |   |
| 4 | C Mosley                |                 |                                   |   |
| 5 | The Venerable H McCurdy | President       |                                   |   |
| 6 | D Fletcher              |                 |                                   |   |
| 7 | B Worthington           |                 |                                   |   |
| 8 | N Rushton               |                 |                                   |   |
| 9 | C Stimpson              |                 |                                   |   |

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |                                |  |
|-------------------------------------|--------------------------------|--|
| Signature(s)                        | <i>F C Newton</i>              |  |
| Full name(s)                        | Frank C Newton                 |  |
| Position (eg Secretary, Chair, etc) | Honorary Treasurer and Trustee |  |
| Date                                | 31 August 2018                 |  |

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF  
HUNTINGDONSHIRE SOCIETY FOR THE BLIND**

We have audited the financial statements of Huntingdon Society for the Blind for the year ended 31 March 2018, which comprise the Balance Sheet and Profit and Loss Account and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Sections 144 of the Charities Act 2011 and the regulations made under section 145 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and nonfinancial information in the Trustees report and Honorary Treasurers report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Peter Matthew Barlow (Senior Statutory Auditor)  
For and on behalf of Thomas Quinn Statutory Auditors

Dated: 31 August 2018

# **HUNTINGDONSHIRE SOCIETY FOR THE BLIND**

## **ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018**

### **Report by Honorary Treasurer**

#### **INTRODUCTION**

I have pleasure in enclosing the accounts of the Society for the year ended 31 March 2018.

Set out below are points of reference and interest on these accounts which should assist the reader in focusing their attention on the main issues.

#### **STATEMENT OF FINANCIAL ACTIVITIES**

The Charity Commissioners require the Society Accounts to be prepared and presented in a prescribed manner. Part of these requirements includes the production of a Statement of Financial Activities for the year.

This statement appears at the first page of the Annual Accounts and shows the financial activities of the Society under the headings required by the Charity Commissioners.

#### **TRADING ACCOUNTS**

##### **General Trading**

Income from sales amounted to £12,889 being a small increase of £1,310 when compared to the previous year's figure. The gross profit amounted to £12,158 being an increase of £2,093 when compared to the previous year.

##### **Blind Aids**

Income from sales amounted to £8,735, being a very similar figure to the previous year.

##### **Expenses**

General expenses amounted to £16,442 being a reduction of £1,884. The main reason was the reduced cost of insurance.

##### **Summary**

The accounts show an overall Trading Loss of £9,094. This increased loss is inflated by a write off of old Blind Aid Stock to the value of £4,642.

## **FUND ACCOUNTS**

The Capital element of these funds has been adjusted to include a valuation of the Capital Holding as at 31 March 2018. This year it has resulted in small increases in the valuations. The key issue for the Society's finances is the actual interest earned each year on these investments. Despite low interest rate returns nationally, the Income from Investments continues to be maintained at or above the previous year's level.

### **HOLIDAY FUND**

#### **Capital**

The revaluation exercise has resulted in an increase of £1,898 to a new value of £108,266.

#### **Income**

Investment income amounted to £3,756 and deposits and fees received from members in respect of the 2017 and 2018 holidays amounted to £13,440.

In addition, the accounts show a transfer from the main account of £1,500. The Board of Trustees agreed that this transfer, in respect of transport costs, would be made into this account.

#### **Expenditure**

Expenditure financed during the year fell into the following headings:-

Summer Holiday 2017 - £16,598

Summer Holiday 2018 - £8,010

#### **Summary**

The combined Capital and Revenue balance carried forward on this account amounts to £117,184.

### **WOODWARD BEQUEST**

#### **Capital**

The revaluation of the investment has resulted in an increase of £5,938 to a new valuation of £338,681.

#### **Income**

Investment income produced £11,749, being a small increase when compared to the previous year.

#### **Expenditure**

The accounts show a transfer of £10,000 to the Outreach Accounts in respect of the contribution towards the cost of the third Outreach Worker.

#### **Summary**

The combined Capital and Revenue balance carried forward is £348,136.

## **OUTREACH ACCOUNT**

### **Income**

The County Council Grant amounted to £33,000 which is the same level as the previous year and is the 4<sup>th</sup> year of the original 3 year contract. The one year extension clause within the current contract had been exercised by the County Council and a 5<sup>th</sup> year has recently been approved. As a result of this further extension, the existing contract will now run until the end of March 2019.

The sum of £10,000 was transferred into this account from the Woodward Bequest Account by way of a contribution to the cost of the third Outreach worker.

### **Expenditure**

Expenditure totalled £48,006 which is a reduction of £2,492 when compared to the previous year.

### **Summary**

Expenditure exceeded income by £5,006 for the year. This shortfall has been met by a contribution from the General Fund.

## **BUILDING EXTENSION ACCOUNT**

This entry within the Annual Accounts is designed to show the ongoing Income and Expenditure directly related to the new office extension.

The majority of the building work had been undertaken during 2016/17. The expenditure total included the additional work on the Resources Room.

## **CLUB FUNDS**

Although any balances held on behalf of the clubs is still retained in the overall accounts of the Society, an information note has been added to the accounts to reflect the total of the year end balances held.

## **VOLUNTARY FUND**

### **Income**

Total income amounted to £159,292. This substantial increase is mainly due to the receipt of Legacies amounting to £95,830. General Donations shows a small reduction of £1,700 and General Fundraising (Net) also showed a small reduction of £1,206.

The Income from the Charity Commission investments amounted to £28,980 and Rent of Flat Income produced £6,646.

### **Assistance to the Blind - Expenditure**

Total expenditure amounted to £10,196, being a similar figure to the previous year.



### **Admin and General Expenses**

The total expenditure of £36,029 with the main increases being shown in Premises Repairs and Equipment Purchases.

### **Summary**

The total surplus for the year is recorded as £77,849. This figure includes a number of “one-off” Income and Expenditure items. Page 2 of these accounts (Summary Revenue Account) shows a Note which makes adjustments for these “One Off” items and indicates an Adjusted Surplus for the Year amounting to £7,776

## **BALANCE SHEET**

### **General**

The total assets have increased during the year by £205,018 to £1,866,489

### **General Investments**

Following receipt of the large Legacy, an additional investment amounting to £100,000 was made with the Charity Commission’s approved investment facility.

### **Current Assets**

The property in St Marys Street, Huntingdon was re-valued and the increase in value of £110,000 is reflected in the Balance Sheet.

## **CONCLUSIONS**

Although the Balance Sheet shows a Surplus of £77,849, after adjusting for “One Off” items of Income and Expenditure, an actual trading surplus of £7,776 has been achieved.

This is regarded as a satisfactory outcome for the year and the additional income from the new £100,000 investment should assist with the future stability of the Society’s finances.

## **AUDIT CERTIFICATE**

The appropriate Certificate has been received from the Society Auditors and is attached as the final page of the accounts.