

REGISTERED CHARITY NUMBER: 1072217

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
THE SHALOM YOUTH PROJECT

THE SHALOM YOUTH PROJECT
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FOR THE YEAR ENDED 31 DECEMBER 2017

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THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Educating and assisting young people, in or near the Parish of St John and St Stephen, through their leisure-time activities so as to develop their physical, mental and spiritual capabilities to the end that they may grow to full maturity as individuals and members of society, and that their conditions of life may be improved.

Within these broad objectives our mission is:

To reach and support young people at risk in the community and through sustained long term relationships enable them to become functioning adults.

We define 'young people at risk' as those who exhibit one or more of the following indicators:

Lack of family support
Experiencing racism, sexism or bullying
Having truanted or been excluded from school
Possess a learning difficulty
Now or in the past a looked after child
Deemed beyond parental control
Homeless
Experimenting with drugs including alcohol and solvents
Experienced child abuse
Addicted to gambling
Been in trouble with the police
Having child-care responsibilities

We identify the following categories of risk:

1. Addicted to risk behaviours
2. Experimenting with risk behaviours
3. High risk factors
4. Some risk factors
5. Low risk factors
6. Not at risk in these terms

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

385 young people accessed the Project in 2016- 2017. The staff worked at building relationships with these young people and many progressed in their social skills over the year.

FINANCIAL REVIEW

Reserves policy

The Trustees are working towards building up reserves to a level of approximately £22,000 over the next three years. This has been calculated by considering redundancy costs and three months operating costs.

THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017

FUTURE PLANS

Management

We have done a lot of work on our organisational structures and this will lead to a number of major changes in 2017-2018

Monitoring

We have developed a scheme for monitoring the success of our work. This has now been approved by the Trustees and will be introduced over the next couple of years.

Programme

We are in the process at looking at ways in which we can extend our offer to young people. We will be making applications to funders in 2017-2018 to achieve this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Shalom Youth Project is managed by the Board of Trustees under the authority of the Constitution approved in 1998 and amended at the meeting of 20 September 2006 and 8 July 2009.

The trustees are members of the Board and are legally responsible for the governance and management of the Project.

The Trustees are responsible for setting strategies and policies and ensuring that these are implemented.

Authority to conduct day to day operations of the project are delegated by the Trustees to the Project Manager and through him (and the Assistant Project Manager) to the Key Workers.

The Project Manager is accountable to the Trustees for the efficient running of the Project.

Recruitment and appointment of new trustees

We are always on the lookout for new Trustees. Our present team have been with us for some considerable time - but we were conscious of gaps in our skill base and have appointed three new Trustees in an effort to close these.

Risk management

The Trustees have identified the major strategic risks to which the Project is exposed and established controls and action to mitigate them.

The Trustees seek to take all appropriate steps to moderate the inevitable operational risks to which the staff, volunteers, users and assets of the Project are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072217

Principal address

St John and St Stephen Church Centre
Roberts Street
Grimsby
N E Lincolnshire
DN32 7LT

THE SHALOM YOUTH PROJECT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Trustees -

Dr B Dasein	Vice-Chair	Appointed December 2017
Revd Canon J W Ellis MBE		Resigned December 2017
Mrs J Atkinson		
Revd K Jones	Chair	
Mrs J Tucker		Resigned August 2017
Mr J Atkinson		
Mrs P Greenham		Resigned January 2017
Mr A Walmsley		
Mrs E Brigham		
Mr A Burley		
Ms A Darby OBE		
Revd Canon A Dodd		
Mr M Smith		
Mrs J Woods		Resigned May 2017
Mrs H Pine		Appointed September 2017
Mrs G Baker		Appointed September 2017

Independent examiner

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Cooperative Bank
27 South St Mary's Gate
GRIMSBY
DN31 1JD

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 June 2018 and signed on its behalf by:

Revd K Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SHALOM YOUTH PROJECT**

Independent examiner's report to the trustees of The Shalom Youth Project

I report to the charity trustees on my examination of the accounts of the The Shalom Youth Project (the Trust) for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

20 June 2018

THE SHALOM YOUTH PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	Unrestricted fund £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and donations	2	12,724	15,000	27,724	60,613
Activities for generating funds	3	2,317	-	2,317	3,697
Investment income	4	-	-	-	2
Total		<u>15,041</u>	<u>15,000</u>	<u>30,041</u>	<u>64,312</u>
EXPENDITURE ON					
Administration expenses		6,847	233	7,080	5,524
Charitable activities					
Youth Centre		5,143	-	5,143	880
Bishop's Social Justice Fund		-	20,934	20,934	25,943
Prince's Trust		-	63	63	19
Santander Awards Project		-	2,268	2,268	850
Coffee Bar		1,748	-	1,748	2,532
HY2HY		-	2,378	2,378	3,584
Sir Alec Black's Charity		-	1,728	1,728	-
Sustainability funding		-	2,307	2,307	-
Premises costs		14,493	-	14,493	13,992
Total		<u>28,231</u>	<u>29,911</u>	<u>58,142</u>	<u>53,324</u>
NET INCOME/(EXPENDITURE)		<u>(13,190)</u>	<u>(14,911)</u>	<u>(28,101)</u>	<u>10,988</u>
Transfers between funds	12	<u>(320)</u>	<u>320</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(13,510)</u>	<u>(14,591)</u>	<u>(28,101)</u>	<u>10,988</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>119,101</u>	<u>29,088</u>	<u>148,189</u>	<u>137,201</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>105,591</u></u>	<u><u>14,497</u></u>	<u><u>120,088</u></u>	<u><u>148,189</u></u>

The notes form part of these financial statements

THE SHALOM YOUTH PROJECT

**BALANCE SHEET
AT 31 DECEMBER 2017**

	Notes	Unrestricted fund £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
FIXED ASSETS					
Tangible assets	8	102,704	1,061	103,765	110,003
CURRENT ASSETS					
Stocks	9	50	-	50	50
Debtors	10	1,594	-	1,594	2,949
Cash at bank and in hand		2,555	14,978	17,533	39,316
		4,199	14,978	19,177	42,315
CREDITORS					
Amounts falling due within one year	11	(1,312)	(1,542)	(2,854)	(4,129)
NET CURRENT ASSETS		2,887	13,436	16,323	38,186
TOTAL ASSETS LESS CURRENT LIABILITIES		105,591	14,497	120,088	148,189
NET ASSETS		105,591	14,497	120,088	148,189
FUNDS	12				
Unrestricted funds				105,591	119,101
Restricted funds				14,497	29,088
TOTAL FUNDS				120,088	148,189

The financial statements were approved by the Board of Trustees on 19 June 2018 and were signed on its behalf by:

Revd K Jones -Trustee

Dr B Dasein -Trustee

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations are recognised in the Statement of Financial Activities when the general income recognition criteria are met.

For performance related grants income is recognised to the extent that the charity has provided the specified goods or services if entitlement to the grant only occurs when the performance related conditions are met.

Grants receivable which relate to expenditure on fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected life of the related asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over their expected useful lives as follows -

Other land and buildings	-	4% on cost
Fixtures, fittings and equipment	-	15% on cost

The charity has a policy to capitalise assets if they can be used for more than one year and cost at least £100.

Stocks

Stocks are stated at the lower of cost and estimated selling price. Cost includes all costs of purchases and is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete or slow-moving stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the notes to the accounts.

THE SHALOM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. GRANTS AND DONATIONS

	31.12.17	31.12.16
	£	£
Donations	7,224	7,780
Grants	20,500	52,833
	27,724	60,613

Grants received, included in the above, are as follows:

	31.12.17	31.12.16
	£	£
Youth Services and NELC	-	3,375
Bishop's Social Justice Fund - salaries	12,500	34,208
Bishop's Social Justice Fund - sustainability	-	8,000
YMCA	2,000	2,250
Santander Awards Project	-	5,000
Sir Alec Black's Charity	2,500	-
High Sheriff	2,500	-
Matthew Wrightson Charity Trust	1,000	-
	20,500	52,833

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.17	31.12.16
	£	£
Fundraising events	295	1,245
Coffee bar sales	1,862	2,452
Hall hire	160	-
	2,317	3,697

4. INVESTMENT INCOME

	31.12.17	31.12.16
	£	£
Bank interest	-	2
	-	2

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
Charitable activities	7	6
Other	1	1
	8	7

No employees received emoluments in excess of £60,000.

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants and donations	13,405	47,208	60,613
Activities for generating funds	3,697	-	3,697
Investment income	2	-	2
Total	17,104	47,208	64,312
 EXPENDITURE ON			
Administration expenses	4,921	603	5,524
Charitable activities			
Youth Centre	880	-	880
Bishop's Social Justice Fund	3,738	22,205	25,943
Prince's Trust	-	19	19
Santander Awards Project	-	850	850
Coffee Bar	2,532	-	2,532
HY2HY	-	3,584	3,584
Premises costs	13,323	669	13,992
Total	25,394	27,930	53,324
 NET INCOME/(EXPENDITURE)	 (8,290)	 19,278	 10,988
Transfers between funds	(1,140)	1,140	-
Net movement in funds	(9,430)	20,418	10,988
 RECONCILIATION OF FUNDS			
Total funds brought forward	128,531	8,670	137,201
 TOTAL FUNDS CARRIED FORWARD	 119,101	 29,088	 148,189

THE SHALOM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. TANGIBLE FIXED ASSETS

	Other land and buildings £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2017	149,662	25,680	175,342
Additions	-	664	664
	149,662	26,344	176,006
At 31 December 2017	149,662	26,344	176,006
DEPRECIATION			
At 1 January 2017	41,904	23,435	65,339
Charge for year	5,987	915	6,902
	47,891	24,350	72,241
At 31 December 2017	47,891	24,350	72,241
NET BOOK VALUE			
At 31 December 2017	101,771	1,994	103,765
At 31 December 2016	107,758	2,245	110,003

9. STOCKS

	31.12.17 £	31.12.16 £
Stocks	50	50
	50	50

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	-	250
Other debtors	1,594	2,699
	1,594	2,949

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	461	436
Other creditors	2,393	3,693
	2,854	4,129

THE SHALOM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

12. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
Unrestricted funds				
General fund	119,101	(13,190)	(320)	105,591
Restricted funds				
HY2HY	2,033	(2,378)	320	(25)
Prince's Trust	773	(63)	-	710
Community Development Foundation	720	(233)	-	487
Assistant Project Manager	13,412	(8,434)	-	4,978
Santander Awards Project	4,150	(2,268)	-	1,882
Sustainability Funding	8,000	(2,307)	-	5,693
Sir Alec Black's Charity	-	772	-	772
	<u>29,088</u>	<u>(14,911)</u>	<u>320</u>	<u>14,497</u>
TOTAL FUNDS	<u>148,189</u>	<u>(28,101)</u>	<u>-</u>	<u>120,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,041	(28,231)	(13,190)
Restricted funds			
Assistant Project Manager	12,500	(20,934)	(8,434)
Sir Alec Black's Charity	2,500	(1,728)	772
HY2HY	-	(2,378)	(2,378)
Prince's Trust	-	(63)	(63)
Community Development Foundation	-	(233)	(233)
Santander Awards Project	-	(2,268)	(2,268)
Sustainability Funding	-	(2,307)	(2,307)
	<u>15,000</u>	<u>(29,911)</u>	<u>(14,911)</u>
TOTAL FUNDS	<u>30,041</u>	<u>(58,142)</u>	<u>(28,101)</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
Unrestricted Funds				
General fund	128,531	(8,290)	(1,140)	119,101
Restricted Funds				
Restricted fund	8,670	19,278	1,140	29,088
TOTAL FUNDS	<u>137,201</u>	<u>10,988</u>	<u>-</u>	<u>148,189</u>

THE SHALOM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,104	(25,394)	(8,290)
Restricted funds			
Restricted fund	47,208	(27,930)	19,278
TOTAL FUNDS	<u>64,312</u>	<u>(53,324)</u>	<u>10,988</u>

13. RELATED PARTY DISCLOSURES

Total amounts donated to the charity by its Trustees during the year amounted to £100 (2016: £Nil).

14. PRIOR PERIOD ADJUSTMENT

Restated within the comparative figures are as follows

£8,000 grant received in 2016 which was restricted towards sustainability.

Net £6,851 of funds reallocated from general due to Space Project fund and Primary Action fund being spent in full previously and an adjustment to the Princes Trust fund.

£110,808 Net book value of other buildings reallocated to unrestricted funds from restricted funds as all restrictions in relation to the capital grant received had been met in previous years.

This has resulted in reserves brought forward at the 1st of January 2016 remaining the same. Restricted reserves have reduced by £87,868 and unrestricted reserves have increased by £87,868.

15. USE OF VOLUNTEERS

Volunteers donated services are not provided for within the accounts. The contribution of unpaid services provided by volunteers during the year amounted to £8,104. Shalom Youth project is supported by the Church of England. The board of Trustees of Shalom Youth Project also volunteer their time and support to fulfil their role.