

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**

**Charity No. 1123771**

**Trustees' Report and Unaudited Accounts**

**31 December 2017**

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**CONTENTS**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Statement of Cash flows	7
Notes to the Accounts	8
Detailed Statement of Financial Activities	9

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**TRUSTEES ANNUAL REPORT**

The Trustees present their annual report together with the financial statements of The RCCG Winner Sanctuary (the charity) for the ended 31 December 2017. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1st January 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1123771**

**Registered Office**

Unit 14  
Lee gate Centre  
Ground Floor, Leyland Road  
London  
SE12 8SS

**Trustees**

Pastor. E.A. Adeboye  
Pastor T.A.Adesina



Pastor S.O .Bakare

Ms. S.A.Badaru

**Key Management Personnel**

General Overseer

Pastor. E.A. Adeboye

Minister in Charge

Pastor Olayinka Odogwu

Chairman (Board of Trustee)

Pastor S.O.Bakare

Secretary

Ms. S.A.Badaru

Treasurer

Pastor T.A. Adesina

**Accountants**

Fredricks Accountants & Co  
Unit 9  
Eurolink Business Centre  
49 Effra Road  
Brixton  
SW2 1BZ

**Bankers**

HSBC Bank  
Cat ford High Street  
London

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is constituted under a Trust Deed dated 3rd July, 2004 and Charity number is 1123771 on the central register of the Charity Commission of England and Wales. The principal objectives of the Charity are the advancement of the Christian faith worldwide and relief of poverty.

### **Recruitment and Appointment of New Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust Deed.

### **Organizational Structure and Decision Making**

The church is organized so that the trustees meet regularly to manage its affairs. There is a full-time Minister and Volunteers, who manage the day to day administration of the church.

### **Related Party Relationships**

RCCG-Winners Sanctuary is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

### **Development activities and achievement in the year**

The trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The Church has improved in membership strength and is increasingly reaching out to the Community. More focus and greater success were achieved in the area of Evangelism and community outreach. The Church has tremendous growth in physical and spiritual life during the year and in the advancement of Christian Faith in accordance with the doctrine set out in the Statement of Faith as contained in our Trust Deed. Community Outreach, Sword fellowship for Single, Widows or Divorce, Training for Drama group and Vine youth multipurpose Drop in service (voice Training), Spectacular Arts School for Non-Christian, Community counselling, Assist the elderly, less privilege, Homeless and Salvation Army with food. As part of our community project, we offer Art, Craft and Sewing classes for the resident. Also, we partner with Samaritan's purse by making a regular donation during the Christmas to children.

### **Risk Management**

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any exposure. Risk is an everyday part of charitable activity and managing it effectively is essential if the trustees are to achieve their key objectives and safeguard their charity's funds and assets. Therefore the Charity has developed appropriate Risk Management Framework which consists of the Risk Management Policy and the Risk Management procedures outline in the Project operational guidelines.

### **Future Developments**

The Church will continue to explore various ways of spreading the gospel of Christ in an effective manner. Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society, plant more parishes, open Bookshop, Drop in Youth service (including Saturday), Open Café for less privilege, community choir and acquire our own property.



### **Financial Review**

The trustees have considered the level of reserve which should be maintained within The Charity and this is reviewed annually. Such reserves are needed to cover, the working capital, the risk of possible shortfalls in charitable income and other contingencies. The net incoming resources for the year amounted to £12,784 (year 2016 was, £2,590) All these have been unrestricted reserves and no fund is allotted to restricted funds.

### **Reserve Policy**

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserve) held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of significant drop in funding.

### **Statement of Trustees Responsibility**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

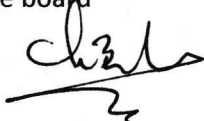
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 28th March 2018.

Signed on behalf of the board

S.O. Bakare  
Trustee



28 March 2018

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**INDEPENDENT EXAMINERS REPORT**

**Independent Examiner's Report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**

I report on the accounts of REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

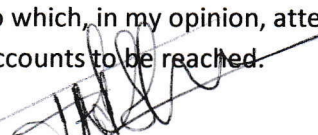
In connection with my examination, no matter has come to my attention:

This gives me reasonable cause to believe that in any material respect the requirements:

- i. to keep accounting records in accordance with section 130 of the Charities Act; and
- ii. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Charities Act and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met: or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adesina Otufale FCCA

Fredricks Accountants & Co

Unit 9

Eurolink Business

Centre

49 Effra Road

Brixton

SW2 1BZ

28 March 2018

REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2017

		Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Donations	3	69,771	69,771	66,250
Charitable activities	4	-	-	-
Other	5	3,150	3,150	116
<b>Total</b>		<b>72,921</b>	<b>72,921</b>	<b>66,366</b>
<b>Expenditure on:</b>				
Raising funds	6	-	-	-
Charitable activities	7	12,898	12,898	9,625
Other	9	47,239	47,239	54,151
<b>Total</b>		<b>60,137</b>	<b>60,137</b>	<b>63,776</b>
Net gains on investments		-	-	-
<b>Net income</b>	10	<b>12,784</b>	<b>12,784</b>	<b>2,590</b>
<b>Net income before other gains/(losses)</b>		<b>12,784</b>	<b>12,784</b>	<b>2,590</b>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>		<b>12,784</b>	<b>12,784</b>	<b>2,590</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		29,358	29,358	26,768
<b>Total funds carried forward</b>		<b>42,142</b>	<b>42,142</b>	<b>29,358</b>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 31 December 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Income	72,921	66,366
<b>Gross income for the year</b>	<u>72,921</u>	<u>66,366</u>
Expenditure	57,595	60,629
Depreciation and charges for impairment of fixed assets	2,542	3,147
<b>Total expenditure for the year</b>	<u>60,137</u>	<u>63,776</u>
Net income before tax for the year	12,784	2,590
<b>Net income for the year</b>	<u>12,784</u>	<u>2,590</u>



**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY  
BALANCE SHEET**

at 31 December 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	12	7,666	9,488
		<u>7,666</u>	<u>9,488</u>
<b>Current assets</b>			
Debtors	13	3,221	2,762
Cash at bank and in hand		31,655	17,508
		<u>34,876</u>	<u>20,270</u>
<b>Creditors: Amount falling due within one year</b>	14	(400)	(400)
<b>Net current assets</b>		<u>34,476</u>	<u>19,870</u>
<b>Total assets less current liabilities</b>		<u>42,142</u>	<u>29,358</u>
<b>Net assets excluding pension asset or liability</b>		<u>42,142</u>	<u>29,358</u>
<b>Total net assets</b>		<u>42,142</u>	<u>29,358</u>
<b>The funds of the charity</b>			
Restricted funds	15		
Unrestricted funds	15		
General funds		42,142	29,358
		<u>42,142</u>	<u>29,358</u>
<b>Reserves</b>	15		
<b>Total funds</b>		<u>42,142</u>	<u>29,358</u>

Approved by the board on 28 March 2018

And signed on its behalf by:



T.A. Adesina

✓ Trustee

28 March 2018

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**STATEMENT OF CASH FLOWS**

for the year ended 31 December 2017

	2017 £	2016 £
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	12,784	2,590
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	2,542	3,147
Dividends, interest and rents from investments	(3,150)	(116)
Increase in trade and other receivables	(459)	(2,762)
<b>Net cash provided by operating activities</b>	<u>11,717</u>	<u>2,859</u>
<b>Cash flows from investing activities</b>		
Purchases of property, plant and equipment	(720)	(3,806)
Dividends, interest and rents from investments	3,150	116
<b>Net cash from/(used in) investing activities</b>	<u>2,430</u>	<u>(925)</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	14,147	1,934
<b>Cash and cash equivalents at the beginning of the year</b>	17,508	15,574
<b>Cash and cash equivalents at the end of the year</b>	<u>31,655</u>	<u>17,508</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	31,655	17,508
	<u>31,655</u>	<u>17,508</u>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2017**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



## REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY

### NOTES TO THE ACCOUNTS

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures, Fittings and Equipment	25% Reducing Balance

#### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



**NOTES TO THE ACCOUNTS**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**NOTES TO THE ACCOUNTS**

**2 Statement of Financial Activities - prior year**

	2016	2016	2016	Total funds
	2016	2016	2016	2016
	£	£	£	£
<b>Income and endowments from:</b>				
Donations	66,250	-	-	66,250
Other	116	-	-	116
<b>Total</b>	<b>66,366</b>	<b>-</b>	<b>-</b>	<b>66,366</b>
<b>Expenditure on:</b>				
Charitable activities	63,776	-	-	63,776
<b>Total</b>	<b>63,776</b>	<b>-</b>	<b>-</b>	<b>63,776</b>
<b>Net income</b>	<b>2,590</b>	<b>-</b>	<b>-</b>	<b>2,590</b>
<b>Net income before other gains/(losses)</b>	<b>2,590</b>	<b>-</b>	<b>-</b>	<b>2,590</b>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>	<b>2,590</b>	<b>-</b>	<b>-</b>	<b>2,590</b>
<b>Reconciliation of funds:</b>				
<b>Total funds carried forward</b>	<b>2,590</b>	<b>-</b>	<b>-</b>	<b>2,590</b>

**3 Income from donations**

	Unrestricted	Total	Total
	2017	2017	2016
	£	£	£
Tithe and Offering	51,731	51,731	44,454
Pledge	7,568	7,568	15,495
Building	10,252	10,252	2,398
Thanksgiving	220	220	3,903
	<b>69,771</b>	<b>69,771</b>	<b>66,250</b>

**4 Income from charitable activities**

	Total	Total
	2017	2016
	£	£
World Evangelism Mission	-	-
Donation to other Ministries	-	-

REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY  
NOTES TO THE ACCOUNTS

5 Other income

	Unrestricted	Total 2017	Total 2016
	£	£	£
Other income	3,150	3,150	116
	<u>3,150</u>	<u>3,150</u>	<u>116</u>

6 Expenditure on raising funds

	Total 2017	Total 2016
	£	£
Costs of generating voluntary income		
Tithe and Offering	-	-
Pledge	-	-
Building	-	-
Thanksgiving	-	-

7 Expenditure on charitable activities

	Unrestricted	Total 2017	Total 2016
	£	£	£
<i>Expenditure on charitable activities</i>			
World Evangelism Mission	1,155	1,155	5,454
Donation to other Ministries	1,489	1,489	1,185
Mission	10,254	10,254	2,986
<i>Governance costs</i>			
	<u>12,898</u>	<u>12,898</u>	<u>9,625</u>

8 Analysis of grants

Activity or programme	Grants to Institutions	Total 2017	Total 2016
	£	£	£
Mission	10,254	10,254	2,986
	<u>10,254</u>	<u>10,254</u>	<u>2,986</u>

Activity or programme	Grant funding of activities	Total 2017	Total 2016
	£	£	£
Mission	10,254	10,254	2,986
	<u>10,254</u>	<u>10,254</u>	<u>2,986</u>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**NOTES TO THE ACCOUNTS**

**9 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Advancement and Promotion	225	225	130
Refreshment and Entertainment	750	750	80
Welfare expenses	307	307	748
Employee costs	766	766	1,748
Motor and travel costs	-	-	217
Premises costs	30,373	30,373	34,587
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,542	2,542	3,147
General administrative costs	8,465	8,465	10,371
Legal and professional costs	3,811	3,811	3,123
	<u>47,239</u>	<u>47,239</u>	<u>54,151</u>

**10 Net income before transfers**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	2,542	3,147

**11 Staff costs**

No employee received emoluments in excess of £60,000.

**12 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>				
At 1 January 2017	406	1,843	18,304	20,553
Additions	-	-	720	720
At 31 December 2017	<u>406</u>	<u>1,843</u>	<u>19,024</u>	<u>21,273</u>
<b>Depreciation and impairment</b>				
At 1 January 2017	211	1,843	9,011	11,065
Depreciation charge for the year	39	-	2,503	2,542
At 31 December 2017	<u>250</u>	<u>1,843</u>	<u>11,514</u>	<u>13,607</u>
<b>Net book values</b>				
At 31 December 2017	<u>156</u>	<u>-</u>	<u>7,510</u>	<u>7,666</u>
At 31 December 2016	<u>195</u>	<u>-</u>	<u>9,293</u>	<u>9,488</u>



**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**NOTES TO THE ACCOUNTS**

**13 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	3,221	2,762
	<u>3,221</u>	<u>2,762</u>

**14 Creditors:**

amounts falling due within one year

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	400	400
	<u>400</u>	<u>400</u>

**15 Movement in funds**

	<b>At 1 January 2017</b>	<b>Incoming resources (including other gains/losses) £</b>	<b>Resources expended £</b>	<b>Gross transfers £</b>	<b>At 31 December 2017 £</b>
<b>Restricted funds:</b>					
<b>Endowment funds:</b>					
<b>Restricted income funds:</b>					
<b>Unrestricted funds:</b>					
<b>General funds</b>	29,358	72,921	(60,137)	-	42,142
<b>Designated funds:</b>					
<b>Revaluation Reserves:</b>					
<b>Endowment funds:</b>					
<b>Restricted funds:</b>					
<b>Unrestricted funds:</b>					
<b>Total funds</b>	<u>29,358</u>	<u>72,921</u>	<u>(60,137)</u>	<u>-</u>	<u>42,142</u>

**16 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total £</b>
Fixed assets	7,666	7,666
Net current assets	34,476	34,476
	<u>42,142</u>	<u>42,142</u>

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31 December 2017**

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>Income and endowments from:</b>			
Donations			
Tithe and Offering	51,731	51,731	44,454
Pledge	7,568	7,568	15,495
Building	10,252	10,252	2,398
Thanksgiving	220	220	3,903
	<u>69,771</u>	<u>69,771</u>	<u>66,250</u>
Charitable activities			
World Evangelism Mission	-	-	-
Donation to other Ministries	-	-	-
Other			
Other income	3,150	3,150	116
	<u>3,150</u>	<u>3,150</u>	<u>116</u>
<b>Total income and endowments</b>	<b>72,921</b>	<b>72,921</b>	<b>66,366</b>
<b>Expenditure on:</b>			
Costs of generating donations			
Tithe and Offering	-	-	-
Pledge	-	-	-
Building	-	-	-
Thanksgiving	-	-	-
Charitable activities			
World Evangelism Mission	1,155	1,155	5,454
Donation to other Ministries	1,489	1,489	1,185
Mission	10,254	10,254	2,986
	<u>12,898</u>	<u>12,898</u>	<u>9,625</u>
<b>Total of expenditure on charitable activities</b>	<b>12,898</b>	<b>12,898</b>	<b>9,625</b>
Other expenditure			
Advancement and Promotion	225	225	130
Refreshment and Entertainment	750	750	80
Welfare expenses	307	307	748
	<u>1,282</u>	<u>1,282</u>	<u>958</u>
Employee costs			
Volunteer expenses	-	-	1,548
Training and conference	766	766	200
	<u>766</u>	<u>766</u>	<u>1,748</u>
Vehicle hire and Travel expenses	-	-	217

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

	-	-	217
Premises costs			
Rates	3,487	3,487	2,980
Light, heat and power	1,543	1,543	1,309
Rent	7,370	7,370	8,040
Service charge	2,130	2,130	2,944
Premises repairs and maintenance	2,093	2,093	-
Leasehold payment	13,750	13,750	19,314
	<u>30,373</u>	<u>30,373</u>	<u>34,587</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	39	39	49
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures, Fittings and Equipment	2,503	2,503	3,098
Water rate	234	234	135
Bank charges	20	20	-
Honorariums	1,650	1,650	1,650
Hire of Equipment	285	285	-
Equipment repairs and maintenance	175	175	2,044
General insurances	898	898	942
Central Office	600	600	600
Choir, keyboard and music expenses	610	610	2,550
Children and Teenage department	813	813	230
Instrumentalist fee	2,250	2,250	-
Festival of Life	-	-	450
Church Administrative expenses	300	300	1,190
Telephone, fax and broadband	630	630	580
	<u>11,007</u>	<u>11,007</u>	<u>13,518</u>
Legal and professional costs			
Accountancy and bookkeeping	400	400	400
Seminars/Conference	3,211	3,211	607
Legal costs	200	200	2,116
	<u>3,811</u>	<u>3,811</u>	<u>3,123</u>
<b>Total of expenditure of other costs</b>	<u>47,239</u>	<u>47,239</u>	<u>54,151</u>
<b>Total expenditure</b>	<u>60,137</u>	<u>60,137</u>	<u>63,776</u>
Net gains on investments	-	-	-

**REDEEMED CHRISTIAN CHURCH OF GOD - WINNERS SANCTUARY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

<b>Net income</b>	12,784	12,784	2,590
<b>Net income before other gains/(losses)</b>	12,784	12,784	2,590
Other Gains	-	-	-
<b>Net movement in funds</b>	12,784	12,784	2,590