

Company registration number: 06481146
Charity registration number: 1124492

Carefree-Fostering Independence Cornwall

(A company limited by guarantee)
Annual Report and Unaudited Accounts
for the Year Ended 31 December 2017

Cornwall Community Accountancy Service
The Elms
61 Green Lane
Redruth
Cornwall
TR15 1LS

Carefree-Fostering Independence Cornwall

Contents

Reference and Administrative Details.....	1
Trustees' Report.....	2 to 5
Independent Examiner's report.....	6
Statement of financial activities.....	7
Balance Sheet.....	8
Statement of Cash Flows	9
Notes to the financial statements.....	10 to 19

Carefree-Fostering Independence Cornwall

Reference and Administrative Details

Charity name	Carefree-Fostering Independence Cornwall
Charity registration number	1124492
Company registration number	06481146
Principal office	Carefree Clinton Passage Redruth Cornwall TR15 2AY
Registered office	Carefree Clinton Passage Redruth Cornwall TR15 2AY
Trustees	Mr N Cook (appointed 21 Feb 2018) Ms J.R. Davies Mr R Grant Ms. R. Laity, Chair resigned (11 Sep 2017) Mr M A Tresidder Ms Christine Walker-Booth (appointed 2 nd Mar 2017)
Chief executive officer	Ms S. Mari Eggins, Chief Executive Officer and Company Secretary
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Debbie Risborough (FCCA) Cornwall Community Accountancy Service Colgare 8 Greenacres, Nanstallon Bodmin PL30 5LZ

Carefree-Fostering Independence Cornwall Trustees' Report

Structure, governance and management

Governing document

Carefree - Fostering Independence Cornwall is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 January 2008 and amended 23 May 2008. It became a registered charity with the Charity Commission on 12 June 2008. In the event that the charity is wound up the members agree to contribute an amount of not more than £10 to the assets of the charity.

Recruitment and induction of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint a person who is willing to act to be a trustee. Potential trustees meet the trustees and management prior to the proposal as a trustee. Once appointed, trustees undertake an induction into the working of the charity including observing operational activity, discussions with staff and reading information such as accounts and other evaluation documents.

Organisation

The trustees are legally responsible for the overall control and management of the charity. The Chief Executive Officer is responsible for the day to day management and administration of the charity and reports to the trustees.

Risk management

The trustees have examined the major strategic risks to which the charity is exposed and are satisfied that systems are in place to minimise or mitigate these. The trustees will continue to review potential risks on a regular basis and will take further action to minimise or mitigate these risks as required.

Objectives and activities

The objects of the Charity are:

To act as a resource for young people up to the age of 25 with particular focus on those aged 13 to 17 living in Cornwall and who have been, are or at risk of being in care by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a) Advancing in life and helping them by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education and training;
- c) Relieving unemployment;
- d) Providing recreational and leisure time activity in the interests of social welfare for young people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Carefree-Fostering Independence Cornwall Trustees' Report

Financial review and results for the year

The results for the period are shown in the statement of financial activities on page 7 and show a surplus for the year of £27,463 (2016 £25,430) Of this amount £26,450 (2016 £5,037) is restricted and £1,013 (2016 £20,393) is unrestricted.

Objectives for the year

Young people leading Carefree's Stakeholder day in October 2011 agreed the following 10 learning priorities which continue to guide our current and future activities:

- Ability to be part of a group
- Independent living skills
- A sense of self and a positive personal identity
- Ability to learn throughout your life
- How to have a positive family yourself-'breaking the cycle'
- How to make decisions and change the things in society that were not helpful for young people
- Enjoy themselves, have fun, build resilience and belief in themselves
- Be able to communicate with others
- How to stay healthy
- Developing emotional literacy

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to those aims and objectives.

Principal activity

The principal activity of the charitable company is to work with young people in or leaving care, giving them the skills to do things for themselves and others.

Achievements and Performance

Carefree has continued to grow and develop its offer to young people in and leaving care in Cornwall through 2017. Our mission statement remains 'to enable young people in and leaving care to do things for themselves and others'. We have developed our work in offering a youth and community service to young people in and leaving care combined with a Personal Advisor service for young people leaving care and we have expanded, refined and developed how young people participate in the decisions made about them within Cornwall and nationally.

In 2017 we actively worked with 232 young people across the year either through engagement in our youth work provision, or through our personal advisor service, or both. 184 young people were supported through a grant making scheme we operated called funds for care, 77 of whom also received another service from us.

In total in 2017 we engaged with 339 young people in and leaving care in Cornwall.

Carefree-Fostering Independence Cornwall Trustees' Report

45% of attendees were female and 55% were male, broadly in line with the gender breakdown of adolescents in care.

Ages ranged from 11 to 24. 33% of our cohort was under 16 and 66% over 16.

In 2017 entry points to Carefree were;

- Positive activities for 11-17 year olds, through a Holiday programme where group work skills were developed whilst working together outdoors, doing arts based activities, camping, shopping and cooking for one another. This was followed up by an offer of evening, weekend and holiday activities all year round.
- Care leaver support – through positive activities and participation
- Support for care leavers not in Education Employment or Training, helping young people get closer to education or work.

In 2017 we developed our participation work significantly, creating a 'feedback loop' where workers with young people in and leaving care and Cornwall's Corporate Parenting Board regularly hear the views of young people in and leaving care and acted on them. In September 2017 a joint meeting was held with Cornwall's Corporate Parenting Board and young people in the Children in Care and Care Leaver's Council, chaired by a young person.

One of the highlights of our year was #it'sbeenemotional, an event in October 2017 to celebrate Care Leavers' week. 115 people attended; 58 care leavers and 57 staff and Elected Members who support them.

160 young people aged 16 and over received a personal advisor service from Carefree and this enabled young people to influence local policy including in a review of how Pathway Plans are used in Cornwall.

Young people continued to lead Carefree and advocate for themselves and others as young people in and leaving care in Cornwall. Our Peer Mentors were trained and approved by a panel, and went on to lead groups, befriend new entrants to Carefree and plan activities for their peers. 30% of Carefree staff are professionals who are themselves care-experienced.

Carefree staff at the year-end were:

Mari Eggins Chief Executive Officer Full Time
Tori Cannell Youth Work Manager Full time
Stacey Pellow Firth Social Work Manager Full Time
Taliah Powell Finance Manager 22 hours
Deanna Earl Personal Advisor 30 hours
Rachel Builder Personal Advisor 30 hours
Jo Jordan Personal Advisor 33.5 hours
Louise Deadman Personal Advisor 22 hours
Louise Thomas Personal Advisor 18.5 hours
Lisa Clarke Personal Advisor 23 hours/NEET support worker 14 hours
Tina Philp Personal Advisor Full Time
Steph Martyn Personal Advisor 12 hours/ NEET worker 18 hours

Carefree-Fostering Independence Cornwall Trustees' Report

Jason Lewis Personal Advisor Full Time
Dean Hancock Personal Advisor Full Time
Alex Mason Peer Mentor Coordinator 30 hours
Joanna MacQueen Care Leaver Youth Worker 22 hours
Claire Knight Participation and Peer Mentoring Youth Worker 30 hours
Kerryann Curnow Youth Worker 30 hours
Duncan Williams Support Youth Worker Full Time
Annie Sheen Music Worker 15 hours
Amanda Dunn Administrator 25 hours
Laura Ramsey NEET one to one support worker 25 hours
Marta Kodolina Apprentice Youth Worker 30 hours

Investment policy

The trustees have considered the most appropriate policy for investing funds and find that the current arrangement with short term bank deposits meets the requirement to generate a reasonable return on capital whilst maintaining access to funds for operational purposes.

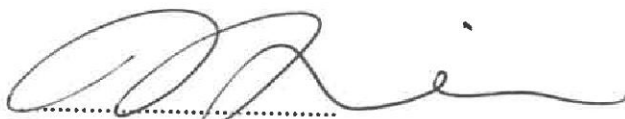
Reserves policy

The trustees hold reserves in funds at an adequate level to support the charity's current and future activities. This is monitored monthly. The current balance in general reserves is £52,779 (2016 £51,173) which is assessed as adequate to cover closure costs of the unrestricted activities. It should be noted that 37.3% of the salary liabilities would TUPE over to the next provider of services meaning that a higher reserve is not required.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 19 June 2018 and signed on its behalf by:



Ms J.R. Davies, Trustee

Independent Examiner's Report to the Trustees of Carefree-Fostering Independence Cornwall

I report on the accounts of the company for the year ended 31 December 2017, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Debbie Risborough, Chartered Certified Accountant
Cornwall Community Accountancy Service
The Elms, 61 Green Lane, Redruth, Cornwall TR15 1LS

13-9-18
Date

Carefree-Fostering Independence Cornwall
Statement of Financial Activities (including Income and Expenditure
Account) for the Year Ended 31 December 2017

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Donations and legacies	2.1	204	-	204	650
Charitable activities	2.2	9,107	637,282	646,389	449,460
Investments	2.3	21	-	21	50
Total		<u>9,332</u>	<u>637,282</u>	<u>646,614</u>	<u>450,160</u>
Expenditure					
Expenditure on:					
Charitable activities	3	<u>9,172</u>	<u>609,979</u>	<u>619,151</u>	<u>424,730</u>
Total		<u>9,172</u>	<u>609,979</u>	<u>619,151</u>	<u>424,730</u>
Net income/(expenditure)		160	27,303	27,463	25,430
Transfers between funds		853	(853)	-	-
Net movement in funds		1,013	26,450	27,463	25,430
Reconciliation of funds:					
Total funds brought forward		51,173	130,363	181,536	156,106
Total funds carried forward		<u>52,186</u>	<u>156,813</u>	<u>208,999</u>	<u>181,536</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form an integral part of these financial statements.

Carefree-Fostering Independence Cornwall (Registration number: 06481146)
Balance Sheet as at 31 December 2017

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		-		-
Current assets					
Debtors	10	32,287		53,056	
Cash at bank and in		190,879		141,256	
		<u>223,166</u>		<u>194,312</u>	
Creditors: Amounts falling due within one year					
	11	<u>(14,167)</u>		<u>(12,776)</u>	
Net current assets			208,999		181,536
Net assets			<u>208,999</u>		<u>181,536</u>

The funds of the charity:

Restricted funds	156,813	130,363
Unrestricted funds		
Unrestricted income funds	<u>52,186</u>	<u>51,173</u>
Total charity funds	<u>208,999</u>	<u>181,536</u>

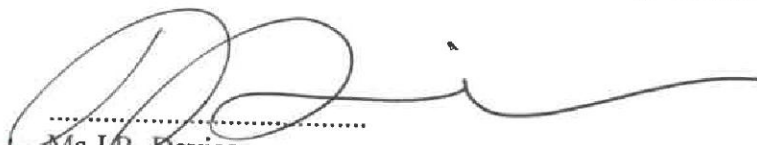
For the financial year ended 31st December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 June 2018 and signed on its behalf by:



 Ms J.R. Davies
 Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Carefree-Fostering Independence Cornwall
Statement of Cash Flows for the year ended 31st December 2017

	Notes	2017 £	2016 £
Cash used in operating activities	16	49,602	63,487
Cash flows from investing activities			
Interest income		21	50
Purchase of tangible fixed assets		-	0
Decrease in cash and cash equivalents		49,623	63,537
Cash and cash equivalents at the beginning of the year		141,256	77,719
Total cash and cash equivalents at the end of the year		190,879	141,256

Carefree-Fostering Independence Cornwall

Notes to the Financial Statements for the Year Ended 31 December 2017

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014; the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

..... continued

Fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% straight line basis

Fixtures and fittings 25% straight line basis

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme. There are no other pension schemes in place at this time.

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

..... continued

2. Income

2.1. Voluntary income

	Unrestrict ed Funds	Restricted Funds	Total Funds	Prior year funds
	£	£	£	£
Donations and Legacies				
Appeals and donations	204	-	204	650

2.2. Income from charitable activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Grants				
Apprentice grant	-	-	-	1,500
Awards for All	-	-	-	9,910
Big Lottery	-	83,765	83,765	45,069
British Foreign Schools Society	-	-	-	19,544
Children in need	-	20,471	20,471	33,718
Co-Operative Fund	-	20,000	20,000	-
Careers South West	280	-	280	-
Esmee Fairbairn	-	50,000	50,000	-
Feast Grant	-	-	-	1,000
Learning Partnership BBO	-	8,809	8,809	63
Lloyds TSB foundation	-	25,000	25,000	25,000
Peoples Health Trust	-	7,437	7,437	27,270
Pyrus Trust	-	-	-	600
Sported	-	-	-	3,500
West Cornwall Youth Trust	-	4,000	4,000	5,000
Youth Music	-	39,992	39,992	17,428
Total grants received	280	259,474	259,754	189,602

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

..... continued

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Primary Purpose Trading				
Cornwall Council	-	-	-	24,759
Cornwall Council - Lot 3	-	112,588	112,588	74,294
Cornwall Council via Learning Partnership - Lot 1	-	265,220	265,220	135,691
Learning Partnership 180	-	-	-	20,365
Local fundraising	-	-	-	76
Unrestricted small contract funds	8,827	-	8,827	4,673
Total Primary Purpose Trading	8,827	377,808	386,635	259,858
Total Income from Charitable Activities	9,107	637,282	646,389	449,460

2.3. Investment Income

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Other Income	-	-	-	36
Interest on cash deposits	21	-	21	14
	21	-	21	50

3. Expenditure

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Direct costs				
Activity Venue Hire	-	7,588	7,588	9,769
Project Resources	332	8,457	8,789	5,868
Young Peoples Travel	3,841	29,025	32,866	26,302
Other Project costs	4,051	9,840	13,891	13,580
Funds 4 Care Purchases	-	51,210	51,210	18,203
PA Service Refreshments	-	1,496	1,496	100
	8,224	107,616	115,840	73,822

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

..... continued

	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
Support costs				
Employment Costs	943	452,033	452,976	318,189
Rent	-	9,250	9,250	8,590
Rates/Water rates	-	672	672	160
Insurance	-	1,664	1,664	1,661
Repairs and maintenance	-	1,879	1,879	2,234
Equipment repairs and renewals	-	2,896	2,896	3,999
Telephone and fax	-	5,827	5,827	5,500
Computer software and maintenance costs	-	2,351	2,351	1,811
Printing, postage and stationary	-	1,718	1,718	930
Trade subscriptions	-	50	50	314
Sundry expenses	-	1,087	1,087	163
Cleaning	-	1,047	1,047	387
Consultancy fees	-	3,372	3,372	3,684
Advertising	-	924	924	881
Bank charges	5	65	70	10
Total Support Costs	948	484,835	485,783	348,513
Governance Costs				
Organisational review	-	15,012	15,012	-
Accountancy fees	-	1,316	1,316	995
Independent Examination	-	1,200	1,200	1,400
Total Governance Costs	-	17,528	17,528	2,395
Total Expenditure	9,172	609,979	619,151	424,730

4. Trustees' remuneration and expenses

Trustees received no remuneration or benefits in kind during the year (2016 - £nil). Expenses incurred in respect of attendance at board meetings totalling £nil were paid to Trustees (2016 - £nil).

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

..... continued

5. Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2017	2016
	£	£
Auditors remuneration – Independent examination	1,200	1,400
Depreciation of tangible fixed assets	-	-

6. Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2017	2016
	No.	No.
Charitable activities	21	16

The aggregate payroll costs of these persons were as follows:

	2017	2016
	£	£
Wages and salaries	376,185	274,354
Social security	28,126	17,812
Other pension costs	10,923	6,760
	<u>415,234</u>	<u>298,926</u>

The total amount of remuneration and employee benefits received by key management personnel for their services to the charity was £90,984 (2016 £78,387).

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

... continued

7. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £10,923 (2016 - £6,760).

The outstanding contributions at the end of the financial year were £1,491 (2016 - £1,217)

8. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

9. Tangible fixed assets

	Plant and machinery including motor vehicles £
Cost	
As at 1 January 2017 and 31 December 2017	<u>2,229</u>
Depreciation	
As at 1 January 2017 and 31 December 2017	<u>2,229</u>
Net book value	
As at 31 December 2017	<u>-</u>
As at 31 December 2016	<u>-</u>

10. Debtors

	2017 £	2016 £
Trade debtors	3,120	605
Other debtors	211	320
Prepayments and accrued income	28,956	52,131
	<u>32,287</u>	<u>53,056</u>

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

... continued

11. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	5,188	5,544
Taxation and social security	7,579	5,832
Accruals and deferred income	1,400	1,400
	<u>14,167</u>	<u>12,776</u>

12. Legal form and members' liability

The charity is a company limited by guarantee and has no share capital. In the event that the charity is wound up the members agree to contribute an amount of not more than £10 towards the assets of the charity in the event of liquidation. The members of the charity are the trustees named on page 1.

13. Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

... continued

14. Analysis of funds

	At 1st January 2017 £	Income £	Expenditure £	Transfers £	As at 31st December 2017 £
General Funds					
Unrestricted income fund	51,173	9,332	(9,246)	853	52,115
Restricted Funds					
Awards for All	5,051	-	(5,055)	4	-
Big Lottery	13,068	83,765	(95,882)	-	951
British Foreign Schools Society	6,232	-	(6,271)	39	-
Children in Need	20,509	20,471	(34,081)	139	7,038
Co operative Fund	-	20,000	(583)	-	19,417
Cornwall Council Lot 3	14,022	112,588	(117,465)	-	9,145
Esmee Fairbairn	-	50,000	(14,202)	-	35,798
Cornwall Council via Learning Partnership- Lot 1	24,293	227,622	(244,598)	-	7,317
Learning Partnership- Lot 1 TPHILP	-	37,598	-	-	37,598
Learning Partnership- BBO End to End	-	8,048	(7,002)	(1,046)	-
Learning Partnership- BBO participant costs	-	761	-	-	761
Lloyds Foundation	22,917	25,000	(25,835)	-	22,082
Peoples Health Trust	6,945	7,437	(14,382)	-	-
Small grants	663	-	-	-	663
Tudor Trust	16,663	-	(16,668)	5	-
The West Cornwall Youth Trust	-	4,000	(4,006)	6	-
Youth Music	-	39,992	(23,875)	-	16,117
	<u>130,363</u>	<u>637,282</u>	<u>(609,905)</u>	<u>(853)</u>	<u>156,887</u>
	<u>181,536</u>	<u>646,614</u>	<u>(619,151)</u>	<u>-</u>	<u>208,999</u>

Carefree-Fostering Independence Cornwall
Notes to the Financial Statements for the Year Ended 31 December 2017

... continued

15. Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Tangible assets	-	-	-	-
Current assets	66,279	156,887	223,166	194,312
Creditors: Amounts falling due within one year	(14,167)	-	(14,167)	(12,776)
Net assets	52,112	156,887	208,999	181,536

16. Reconciliation of net movement in funds to net cash flow from operating activities.

	2017 £	2016 £
Net movement in funds	27,463	25,430
add back depreciation charge	-	-
deduct interest income	(21)	(50)
(Increase)/decrease in debtors	20,769	34,329
Increase in creditors	1,391	3,778
Net cash used in operating activities	49,602	63,487