



KNIGHTS LOWE

REGISTERED CHARITY NUMBER: 263230

Chartered Accountants • Business Advisers

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
The Bury St Edmunds Society

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

The Bury St Edmunds Society

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for the Year Ended 31 March 2018

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The Bury St Edmunds Society

Chairman's Report for the Year Ended 31 March 2018

Undoubtedly the major event of the second year of my chairmanship has been Bury St Edmunds winning the Anglia in Bloom competition under the guidance of Melanie Lesser, Robin Burnett and the Committee of Bury in Bloom. We look forward to further successes in the national contest.

As in past years, the town was 'blooming beautiful' with many hanging baskets, window boxes and colourful roundabouts. All of these contributed to the Anglia in Bloom judges view that Bury St Edmunds' victory was well deserved. The glorious Abbey Gardens was also recognised with a Gold Award in the large Parks category.

Once again, the contribution of so many people involved in the Certificates of Merit garden judging scheme, so well organised by Elizabeth Clement, materially helped. The Society is blessed with a very dedicated team of volunteers who not only participate in this initiative but also in the many other events that Bury in Bloom are associated with across the town.

Equally, the Bury Society is very fortunate to have dedicated executive and events committees which have seen membership reach an all-time high of almost 640 members. Sue Savage our amazing membership secretary and Stephen Moody, our events co-ordinator have been at the helm as ever organising coffee mornings and other events with Stephen's culinary delights being much appreciated.

A well-attended excursion to Stamford took place in July and, locally, a trip around the Great Churchyard and a visit to Moyes Hall took place thanks to the generosity of Dr Pat Murrell and Alex McWhirter respectively. Our excursions always seem to be very popular! The annual lunch in February 2018 took place at the Cathedral's Edmund Room preceded by a very interesting talk on Bury Fair by Victoria Savoulidis of the Suffolk Record Office. Tasty food was provided by the Pilgrims' Kitchen.

In 2017, we reviewed the application of the Society's Reserves Policy and, because of this, the Bury Society and Bury in Bloom gave a substantial grant of £20,000 to the very worth-while Guildhall Project. In addition, £500 was provided to Moyes Hall Museum to purchase a jewelled aestal - the end of a book pointer. Further grants have been made to West Suffolk College, Bury Water Meadows Group and to local schools to send staff on educational courses.

The Society remains committed to supporting our heritage and in 2018 the restoration of the Ouida Memorial will take place thanks to generous grants from the Town Council and Councillors Chung and Rout.

As for monitoring planning applications, Roderick Rees our Planning Officer, has been dutiful in what he will readily admit has been a quiet year. The Bury Society is committed to keeping a watchful eye on the various proposals that can affect the undoubted uniqueness of our town; good design and affordable housing being at the forefront of course. We are being listened to these days by St Edmundsbury Borough Council on planning matters and, whilst obviously we will not always be successful in our lobbying, it is good for the Council to know that we are there as a sounding board.

The Society's grateful thanks must go to Richard Summers for the unstinting work that he has carried out on its behalf. Firstly, with yet another well organised Town Centre Master Plan meeting and secondly as co-ordinator of the Abbey of St Edmund Heritage Partnership which has recently announced that the consultancy and conservation interpretation is proceeding successfully. A well-attended Heritage Workshop Day also organised by Richard took place earlier this year. Unfortunately, my own intended 15 minutes of TV fame discussing the whereabouts of St Edmund were reduced to 15 seconds!

The Society is set to change its current constitution and to convert into a Charitable Incorporated Organisation [CIO] and a resolution to this effect will be put forward to the members of the Bury Society at the AGM to be held on 24 May 2018. The Trustees of the Society are recommending this change in governance which will enable the Society to be fit-for-purpose in the future.

In connection with this, mention must be made of our secretary Tim Page and treasurer Doug Beardon. Their work in past months in revising the Bury Society constitution and governance procedures to ensure compliance with charity rules and regulations has been phenomenal and deserves the Society's appreciation.

The Bury St Edmunds Society

Chairman's Report for the Year Ended 31 March 2018

As a charity, we cannot operate without the generosity of others and I would like to thank St Edmundsbury Borough Council, Bury St Edmunds Town Council and many County, Borough and Town Councillors who have supported us with funds and their time during the year. I would also like to thank our commercial and private sponsors for their support of the roundabout and hanging basket sponsorship schemes.

Project expenditure during the year included work on St Olave's footpath, a Textile Arts project, the willow workshop, the renovation of the Parkway pedestrian underpass, providing sensory planters for the Gatehouse Charity, the Crafty Creatures project, the provision and refurbishment of planters in the St Andrew's Street South and cathedral precincts, and the highly popular Young, Busy and Senior Green Fingers events. We were also pleased to work with John Williams on his wooden carvings project in the Abbey Gardens.

During the year we also made the following grants:

The Guildhall Project	£15,000
The Guildhall Gardens	£5,000
Moyses Hall Purchase of Aestal	£500
Destination Management Organisation	£5,000
West Suffolk College	£500
Bury Water Meadows Group	£500
Local Schools for RHS courses	£240
Total	£26,740

The Bury St Edmunds Society

Report of the Trustees
for the Year Ended 31 March 2018

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

263230

Principal address

9 Poppy Close
Bury St Edmunds
Suffolk
IP32 7JT

Trustees

M Taylor

T Page

D Beardon

R Rees

S Savage

R Burnett

S Stebbing

C Taylor

P Chung

D Johnson

K Clement

S Nunn

Chairman

Vice Chairman &

Secretary

Treasurer

Planning

Membership

Bury in Bloom

- appointed 14.8.17

- resigned 13.11.17

- appointed 14.8.17

Independent examiner

Knights Lowe Chartered Accountants

Eldo House

Kempson Way

Suffolk Business Park

Bury St Edmunds

Suffolk

IP32 7AR

Bankers

Barclays Bank PLC

20/21 Cornhill

Bury St Edmunds

Suffolk

IP33 1DY

Approved by order of the board of trustees on 14 May 2018 and signed on its behalf by:



M Taylor - Trustee

Independent Examiner's Report to the Trustees of
The Bury St Edmunds Society

Independent examiner's report to the trustees of The Bury St Edmunds Society

I report to the charity trustees on my examination of the accounts of the The Bury St Edmunds Society (the Trust) for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:21.5.2018.....

The Bury St Edmunds Society

Statement of Financial Activities
for the Year Ended 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Memberships and donations		8,717	25,560	34,277	44,499
Charitable activities					
Bury In Bloom		-	64,080	64,080	57,120
General Activities		195	-	195	535
Investment income	2	46	870	916	1,193
Total		8,958	90,510	99,468	103,347
EXPENDITURE ON					
Charitable activities					
Bury In Bloom		-	108,858	108,858	91,792
General Activities		22,700	-	22,700	5,700
Total		22,700	108,858	131,558	97,492
NET INCOME/(EXPENDITURE)		(13,742)	(18,348)	(32,090)	5,855
RECONCILIATION OF FUNDS					
Total funds brought forward		36,695	150,986	187,681	181,826
TOTAL FUNDS CARRIED FORWARD		22,953	132,638	155,591	187,681

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Bury St Edmunds Society

Balance Sheet
At 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
CURRENT ASSETS					
Debtors	5	990	-	990	1,430
Cash at bank		22,263	132,938	155,201	186,851
		<u>23,253</u>	<u>132,938</u>	<u>156,191</u>	<u>188,281</u>
CREDITORS					
Amounts falling due within one year	6	(300)	(300)	(600)	(600)
		<u>22,953</u>	<u>132,638</u>	<u>155,591</u>	<u>187,681</u>
NET CURRENT ASSETS					
		<u>22,953</u>	<u>132,638</u>	<u>155,591</u>	<u>187,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,953</u>	<u>132,638</u>	<u>155,591</u>	<u>187,681</u>
NET ASSETS		<u>22,953</u>	<u>132,638</u>	<u>155,591</u>	<u>187,681</u>
FUNDS	7				
Unrestricted funds				22,953	36,695
Restricted funds				132,638	150,986
TOTAL FUNDS				<u>155,591</u>	<u>187,681</u>

The financial statements were approved by the Board of Trustees on 14 May 2018 and were signed on its behalf by:


.....
M Taylor -Trustee


.....
D Beardon -Trustee

The notes form part of these financial statements

The Bury St Edmunds Society

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Bank & Building Society interest	916	1,193

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

The Bury St Edmunds Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Memberships and donations	7,045	37,454	44,499
Charitable activities			
Bury In Bloom	-	57,120	57,120
General Activities	535	-	535
Investment income	68	1,125	1,193
Total	7,648	95,699	103,347
 EXPENDITURE ON			
Charitable activities			
Bury In Bloom	-	91,792	91,792
General Activities	5,700	-	5,700
Total	5,700	91,792	97,492
 NET INCOME/(EXPENDITURE)	1,948	3,907	5,855
 Transfers between funds	1,025	(1,025)	-
 Net movement in funds	2,973	2,882	5,855
 RECONCILIATION OF FUNDS			
Total funds brought forward	33,722	148,104	181,826
 TOTAL FUNDS CARRIED FORWARD	36,695	150,986	187,681

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	990	1,430

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	600	600

The Bury St Edmunds Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	36,695	(13,742)	22,953
Restricted funds			
Dr Rae Bequest fund	55,401	609	56,010
Bury In Bloom fund	95,585	(18,957)	76,628
	<u>150,986</u>	<u>(18,348)</u>	<u>132,638</u>
TOTAL FUNDS	<u>187,681</u>	<u>(32,090)</u>	<u>155,591</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,958	(22,700)	(13,742)
Restricted funds			
Dr Rae Bequest fund	609	-	609
Bury In Bloom fund	89,901	(108,858)	(18,957)
	<u>90,510</u>	<u>(108,858)</u>	<u>(18,348)</u>
TOTAL FUNDS	<u>99,468</u>	<u>(131,558)</u>	<u>(32,090)</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	33,722	1,948	36,695
Restricted Funds			
Dr Rae Bequest fund	54,614	787	55,401
Bury In Bloom fund	92,465	3,120	95,585
Magna Carta 800	1,025	-	-
	<u>148,104</u>	<u>3,907</u>	<u>150,986</u>
TOTAL FUNDS	<u>181,826</u>	<u>5,855</u>	<u>187,681</u>

The Bury St Edmunds Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,648	(5,700)	1,948
Restricted funds			
Dr Rae Bequest fund	787	-	787
Bury In Bloom fund	94,912	(91,792)	3,120
	<u>95,699</u>	<u>(91,792)</u>	<u>3,907</u>
TOTAL FUNDS	<u><u>103,347</u></u>	<u><u>(97,492)</u></u>	<u><u>5,855</u></u>

Description of Restricted Funds

The Dr Rae Bequest fund represents the bequest of the late Dr Alison Rae, to stimulate public interest, to promote high standards of planning and architecture, and to secure the preservation, protection, development and improvement of features of historic and public interest in Bury St Edmunds.

The Bury in Bloom fund represents sponsorship and other receipts for the Bury in Bloom campaign. These funds are used for the establishment and maintenance of hanging baskets in the town and for designated areas of planting within the control of the Borough Council, together with community projects.

The Magna Carta 800 fund is for the 800th anniversary celebrations of the signing of the Magna Carta.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

The Bury St Edmunds Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Memberships and donations		
Membership subscriptions	8,674	7,037
Donations	25,603	37,462
	<hr/> 34,277	<hr/> 44,499
Investment income		
Bank & Building Society interest	916	1,193
Charitable activities		
Net income from events	195	535
Roundabouts & flowerbeds	29,395	19,300
Baskets & planters	34,685	37,820
	<hr/> 64,275	<hr/> 57,655
Total incoming resources	99,468	103,347
EXPENDITURE		
Charitable activities		
Advertising & communications	2,903	3,403
Planting & maintenance of roundabouts, beds, baskets & planters	37,840	46,778
Printing, postage & stationery	1,113	1,002
Co-ordinator	11,900	9,600
Other Bury in Bloom costs	4,516	11,436
Grants	26,740	-
Newsletter	1,998	2,191
Subscriptions	550	530
Community projects	40,434	19,667
Anglia in Bloom costs	1,164	894
	<hr/> 129,158	<hr/> 95,501
Support costs		
Governance costs		
Auditors' remuneration	600	600
Insurance	266	266
Meeting expenses	398	511
Rent	500	500
Other costs	636	114
	<hr/> 2,400	<hr/> 1,991
Total resources expended	131,558	97,492

This page does not form part of the statutory financial statements

The Bury St Edmunds Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
Net (expenditure)/income	<u>(32,090)</u>	<u>5,855</u>

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