

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2018
FOR
WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

Worton Rock Limited
Chartered Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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WORDSLEY AND DISTRICT COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

The trustees present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities, which have remained unchanged during the year, are to promote the well-being of the community resident in the beneficial area by associating the local authorities, voluntary organisations and residents in a common effort to:

- further health.
- advance education.
- provide facilities for physical and mental training and recreation and social, moral and intellectual development.
- foster a community spirit for the achievement of these and other charitable objects.
- maintain and manage or to co-operate with any local statutory authority or authorities in the maintenance and management of a community centre for activities promoted by the association and its constituent bodies in furtherance of the above objects or any of them.

The association continues to fund itself by rental income from the community centre, by investment income and by other special fund raising events. In addition the association administers funds for community groups.

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings. The association will continue to support the community through the centre and its other activities.

Volunteers

Volunteers continue to provide much help and support in the life of the charity. Most volunteers arise from the management committee and are mainly used for fund raising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year as last, our association could have again been able to use the word 'enablement' as our strapline. Following receipt of the initial £10,000 National Lottery funding, our own additional fund raising efforts have allowed us to complete the building and installation of a wonderful disabled toilet facility. Prior, parts of our centre had rapidly become exclusion zones for members with mobility problems or extra needs and now together with a superb stair lift fitted last year our favorite word is 'YES' all our facilities are available for everybody!

With three buildings to maintain, plans are afoot for the continued updating and refurbishment of all of our facilities during the coming 12 months.

Our continued proactive stance of self-promotion continues to bear fruit (especially from our Website and Facebook pages) bringing the increased use of our premises together with a growing membership that is so necessary for our financial viability.

It is good to know that we remain the 'hub' of the village and that our association continues in its determination, working to ensure support for the young, old or vulnerable in our society.

FINANCIAL REVIEW

Financial position

The charity had an excess of expenditure over income for the year of £2,244 (2017 - surplus of £13,116).

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

FINANCIAL REVIEW

Reserves policy

It is the trustees' intention to maintain sufficient resources in the charity to cover day to day needs and retain a buffer against unexpected shortfalls in income and exceptional expenses which may occur from time to time. Reserves held at 31st March 2018 were as below. Further information on the reasons for holding the funds is contained in note 1 of the accounts.

	£
General Fund	21,539
Designated fund	5,414
Restricted fund - grants received	-
Restricted funds - Groups	20,113
	<hr/>
	47,066
	<hr/>

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is governed by its constitution adopted in February 1940, as amended 23 June 2011, standing orders and a trust document dated 10 March 1975.

Recruitment and appointment of new trustees

New trustees are nominated and appointed at the Annual General Meeting, or co-opted to fill a vacancy.

Organisational structure

The association members discuss the performance of the association on a regular basis at council meetings. Proposals are voted upon and the outcome is implemented by the relevant member.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has a risk policy document in place which is reviewed annually.

The charity has purchased insurance for the Trustees and officers of the charity against liability arising from wrongful acts in relation to the charity. The cost of this insurance amounted to £166 (2017 - £166).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

522619

Principal address

Community Centre
The Green
Wordsley
Stourbridge
West Midlands
DY8 5BN

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Trustees who held office during the year are:

Mrs J Blakeway	Chairman and Treasurer
Mr G Debney	President
Mrs B Gregory	
Mrs H Marshall	
Mr R Shaw	
Mrs M Skidmore	
Mrs L Smith	
Mr G Southall	

Mrs M Skidmore resigned on 20th February 2018.
Sadly, Mr G Southall passed away on 3rd April 2017.

Independent examiner

Worton Rock Limited
Chartered Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

Bankers

National Westminster Bank Plc
53 Market Street
Kingswinford
West Midlands
DY6 9LD

Approved by order of the board of trustees on 18th June 2018 and signed on its behalf by:

Mrs J Blakeway - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

Independent examiner's report to the trustees of Wordsley and District Community Association

I report to the charity trustees on my examination of the accounts of the Wordsley and District Community Association (the Trust) for the year ended 31st March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

D J Burrows
FCA
Worton Rock Limited
Chartered Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

18th June 2018

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,787	6,391	8,178	14,739
Charitable activities					
Community Association		46,437	17,766	64,203	57,541
Other trading activities	2	679	1,408	2,087	4,088
Investment income	3	3	-	3	5
Total		<u>48,906</u>	<u>25,565</u>	<u>74,471</u>	<u>76,373</u>
EXPENDITURE ON					
Raising funds		-	-	-	124
Charitable activities					
Community Association		<u>43,254</u>	<u>33,461</u>	<u>76,715</u>	<u>63,133</u>
Total		<u>43,254</u>	<u>33,461</u>	<u>76,715</u>	<u>63,257</u>
NET INCOME/(EXPENDITURE)		<u>5,652</u>	<u>(7,896)</u>	<u>(2,244)</u>	<u>13,116</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		21,301	28,009	49,310	36,194
TOTAL FUNDS CARRIED FORWARD		<u><u>26,953</u></u>	<u><u>20,113</u></u>	<u><u>47,066</u></u>	<u><u>49,310</u></u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**BALANCE SHEET
AT 31ST MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
CURRENT ASSETS					
Debtors	8	1,172	-	1,172	-
Cash at bank and in hand		33,265	20,113	53,378	54,442
		<u>34,437</u>	<u>20,113</u>	<u>54,550</u>	<u>54,442</u>
CREDITORS					
Amounts falling due within one year	9	(7,484)	-	(7,484)	(5,132)
NET CURRENT ASSETS		<u>26,953</u>	<u>20,113</u>	<u>47,066</u>	<u>49,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,953	20,113	47,066	49,310
NET ASSETS		<u>26,953</u>	<u>20,113</u>	<u>47,066</u>	<u>49,310</u>
FUNDS	10				
Unrestricted funds				26,953	21,301
Restricted funds				20,113	28,009
TOTAL FUNDS				<u>47,066</u>	<u>49,310</u>

The financial statements were approved by the Board of Trustees on 18th June 2018 and were signed on its behalf by:

Mrs J Blakeway -Trustee

The notes form part of these financial statements

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in the Pound Sterling rounded to the nearest pound (£).

The financial statements are prepared on a going concern basis as it is generating sufficient income to meet its liabilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Hire charges in respect of future periods are allocated to the period they relate to.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is the charity's policy to write off expenditure on refurbishment or purchase of equipment in the year in which it is incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The BB Fund has been designated by the trustees for purchase of equipment and expenditure on refurbishment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The grants received fund consists of various grants received for specific purposes.

The 200 Club is a fundraising group for purchase of equipment.

Group funds are funds belonging to various clubs and groups that the charity operates.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

1. ACCOUNTING POLICIES - continued

Donated services and facilities

The charity operates from premises owned by Dudley MBC for which only a nominal rent is paid.

Donated goods for resale are recognised when the proceeds are received.

Volunteer time is not recognised in the accounts. Further information on their contribution can be found in the Trustees report.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Bazaar	1,857	3,135
Dances	-	470
Sundry income	230	483
	<u>2,087</u>	<u>4,088</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	3	5
	<u>3</u>	<u>5</u>

4. SUPPORT COSTS

	Governance costs £
Community Association	960
	<u>960</u>

Support cost include £960 (2017 - £930) in respect of the Independent Examiners fee.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017 .

Trustees' expenses

During the year the charity paid £1,568 (2017 - £1,382) to 1 trustee for expenses incurred on behalf of the charity. No other expenses were paid to trustees.

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

6. STAFF COSTS

	2018	2017
Gross salaries	14,627	17,518
Employer's national insurance	-	-
Pension costs	-	1
	<u>14,627</u>	<u>17,519</u>
Average number of employees	<u>3</u>	<u>3</u>

No employees received total emoluments greater than £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	884	13,855	14,739
Charitable activities			
Community Association	39,472	18,069	57,541
Other trading activities	4,088	-	4,088
Investment income	3	2	5
Total	<u>44,447</u>	<u>31,926</u>	<u>76,373</u>
EXPENDITURE ON			
Raising funds	124	-	124
Charitable activities			
Community Association	41,758	21,375	63,133
Total	<u>41,882</u>	<u>21,375</u>	<u>63,257</u>
NET INCOME/(EXPENDITURE)	<u>2,565</u>	<u>10,551</u>	<u>13,116</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	18,733	17,461	36,194
TOTAL FUNDS CARRIED FORWARD	<u>21,298</u>	<u>28,012</u>	<u>49,310</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,172</u>	<u>-</u>

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Payments on account	2,692	1,963
Trade creditors	4,792	3,169
	<u>7,484</u>	<u>5,132</u>

10. MOVEMENT IN FUNDS

	At 1/4/17	Net movement in funds	At 31/3/18
	£	£	£
Unrestricted funds			
General fund	15,954	5,585	21,539
BB Club	5,347	67	5,414
	<u>21,301</u>	<u>5,652</u>	<u>26,953</u>
Restricted funds			
200 Club	2,831	1,970	4,801
Bridge Club	41	96	137
Friendly Club	327	(327)	-
50 Plus Group	589	18	607
Monday afternoon indoor bowls	1,035	(104)	931
Lively Ladies	1,810	(43)	1,767
Mens Leisure Group	765	156	921
Wordsley table Tennis Club	412	(304)	108
Triple G's Club	380	(60)	320
Wordsley History Society	6,607	374	6,981
Tuesday Racketeers	115	309	424
Grants received	10,000	(10,000)	-
Gentle Exercise	2,032	(112)	1,920
Wednesday Art	3	(3)	-
Tuesday Art	-	8	8
Nifty Nineties	460	(57)	403
Knit and Natter	602	183	785
	<u>28,009</u>	<u>(7,896)</u>	<u>20,113</u>
TOTAL FUNDS	<u>49,310</u>	<u>(2,244)</u>	<u>47,066</u>

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,821	(42,236)	5,585
BB Club	1,085	(1,018)	67
	<hr/>	<hr/>	<hr/>
	48,906	(43,254)	5,652
 Restricted funds			
200 Club	3,408	(1,438)	1,970
Bridge Club	1,150	(1,054)	96
Friendly Club	420	(747)	(327)
50 Plus Group	1,380	(1,362)	18
Monday afternoon indoor bowls	1,323	(1,427)	(104)
Lively Ladies	1,588	(1,631)	(43)
Mens Leisure Group	1,685	(1,529)	156
Wordsley table Tennis Club	893	(1,197)	(304)
Triple G's Club	1,051	(1,111)	(60)
Wordsley History Society	1,506	(1,132)	374
Tuesday Racketeers	1,049	(740)	309
Grants received	6,000	(16,000)	(10,000)
Gentle Exercise	690	(802)	(112)
Wednesday Art	1,205	(1,208)	(3)
Tuesday Art	708	(700)	8
Nifty Nineties	391	(448)	(57)
Knit and Natter	1,118	(935)	183
	<hr/>	<hr/>	<hr/>
	25,565	(33,461)	(7,896)
 TOTAL FUNDS	 <hr/>	 <hr/>	 <hr/>
	74,471	(76,715)	(2,244)
	<hr/>	<hr/>	<hr/>

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted Funds			
General fund	13,746	2,208	15,954
BB Club	4,987	360	5,347
	<u>18,733</u>	<u>2,568</u>	<u>21,301</u>
Restricted Funds			
200 Club	3,525	(694)	2,831
Bridge Club	51	(10)	41
Friendly Club	343	(16)	327
50 Plus Group	914	(325)	589
Monday afternoon indoor bowls	939	96	1,035
Lively Ladies	1,032	778	1,810
Mens Leisure Group	731	34	765
Wordsley table Tennis Club	53	359	412
Triple G's Club	371	9	380
Wordsley History Society	6,251	356	6,607
Tuesday Racketeers	95	20	115
Grants received	-	10,000	10,000
Gentle Exercise	2,166	(134)	2,032
Wednesday Art	3	-	3
Tuesday Art	17	(17)	-
Nifty Nineties	596	(136)	460
Knit and Natter	374	228	602
	<u>17,461</u>	<u>10,548</u>	<u>28,009</u>
TOTAL FUNDS	<u><u>36,194</u></u>	<u><u>13,116</u></u>	<u><u>49,310</u></u>

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,793	(41,585)	2,208
BB Club	654	(294)	360
	<hr/>	<hr/>	<hr/>
	44,447	(41,879)	2,568
 Restricted funds			
200 Club	1,862	(2,556)	(694)
Bridge Club	400	(410)	(10)
Friendly Club	880	(896)	(16)
50 Plus Group	1,170	(1,495)	(325)
Monday afternoon indoor bowls	1,398	(1,302)	96
Lively Ladies	2,527	(1,749)	778
Mens Leisure Group	5,362	(5,328)	34
Wordsley table Tennis Club	1,281	(922)	359
Triple G's Club	1,209	(1,200)	9
Wordsley History Society	1,529	(1,173)	356
Tuesday Racketeers	971	(951)	20
Grants received	10,000	-	10,000
Gentle Exercise	780	(914)	(134)
Wednesday Art	728	(728)	-
Tuesday Art	638	(655)	(17)
Nifty Nineties	161	(297)	(136)
Knit and Natter	1,030	(802)	228
	<hr/>	<hr/>	<hr/>
	31,926	(21,378)	10,548
 TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	76,373	(63,257)	13,116
	<hr/>	<hr/>	<hr/>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	8,178	14,739
Other trading activities		
Bazaar	1,857	3,135
Dances	-	470
Sundry income	230	483
	<hr/> 2,087	<hr/> 4,088
Investment income		
Deposit account interest	3	5
Charitable activities		
Room rents	45,552	38,516
Membership fees	885	956
Community groups income	17,766	18,069
	<hr/> 64,203	<hr/> 57,541
Total incoming resources	74,471	76,373
EXPENDITURE		
Raising donations and legacies		
Sundries	-	124
Charitable activities		
Clerical assistance	5,977	5,849
Pensions	-	1
Community groups expenditure	17,093	16,506
Insurance and leases	2,214	2,533
Light, heat and water	14,015	11,432
Telephone	711	681
Printing, post and stationery	946	846
Miscellaneous	2,683	2,178
Cleaning and caretaking	8,650	11,669
Maintenance and repairs	22,631	8,009
Performing Rights	835	998
	<hr/> 75,755	<hr/> 60,702
Support costs		
Other		
Professional charges	-	1,501

This page does not form part of the statutory financial statements

**WORDSLEY AND DISTRICT COMMUNITY
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018**

	2018	2017
	£	£
Governance costs		
Accountancy and legal fees	960	930
	<hr/>	<hr/>
Total resources expended	76,715	63,257
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> (2,244) <hr/>	<hr/> 13,116 <hr/>

This page does not form part of the statutory financial statements