
LALEHAM RECREATION GROUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017



LALEHAM RECREATION GROUND

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

LALEHAM RECREATION GROUND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Trustees

Colin Squire, Chairman
Matthew Calvert
Richard Stokes
Mavis Duncan
Keith Vigurs

Charity registered number

305069

Principal office

The Broadway, Laleham, Surrey, TW18 1RZ

LALEHAM RECREATION GROUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees present their annual report together with the financial statements of the charity Laleham Recreation Ground for the year 1 January 2017 to 31 December 2017.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity. The charity has taken all steps necessary to minimise these risks to ensure certainty of cash flows and security of assets.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments the charity is using a mixture of long term and short term debt finance.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The charity did not consider making any grants during the year as it wished to retain funds to maintain its existing facilities and activities.

Achievements and performance

a. REVIEW OF ACTIVITIES

The Charity has continued its principal activity throughout the year being providing facilities and being responsible for the promotion of football, Cricket and other sporting and recreational facilities for the benefit of the local community. Laleham Recreation Ground is responsible to the trustees of the Laleham Charities for the operational management of the Grounds and Buildings.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The principal object of the charity in the year under review is to provide facilities, and be responsible for, the promotion of football, cricket and other sporting and recreational facilities for the benefit of the local community. Laleham Recreation Ground is responsible to the Trustees of the Laleham Charities for the operational management of the ground and buildings.

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

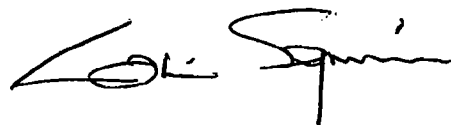
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on

and signed on their behalf by:

 8/19/2018

LALEHAM RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LALEHAM RECREATION GROUND (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2017.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

 FCA

Dated:

10th September 2018

LALEHAM RECREATION GROUND

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017**

LALEHAM RECREATION GROUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM:				
Donations and legacies	2	1,500	1,500	-
Pavilion bar receipts		82,696	82,696	68,851
Rental income	3	10,575	10,575	11,839
Other income		2,811	2,811	19,853
TOTAL INCOME		<u>97,582</u>	<u>97,582</u>	<u>100,543</u>
EXPENDITURE ON:				
Raising funds		59,499	59,499	70,952
Charitable activities		34,035	34,035	42,458
TOTAL EXPENDITURE	5	<u>93,534</u>	<u>93,534</u>	<u>113,410</u>
NET BEFORE OTHER RECOGNISED GAINS AND LOSSES		4,048	4,048	(12,867)
NET MOVEMENT IN FUNDS		4,048	4,048	(12,867)
RECONCILIATION OF FUNDS:				
Total funds brought forward		396,900	396,900	409,767
TOTAL FUNDS CARRIED FORWARD		<u><u>400,948</u></u>	<u><u>400,948</u></u>	<u><u>396,900</u></u>

The notes on pages 8 to 16 form part of these financial statements.

LALEHAM RECREATION GROUND

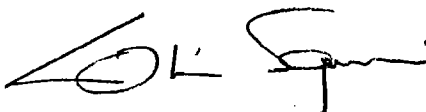
**BALANCE SHEET
AS AT 31 DECEMBER 2017**

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	8	11,538		12,973	
Investment property	9	396,848		396,848	
			<u>408,386</u>	<u>409,821</u>	
Total tangible assets			<u>408,386</u>	<u>409,821</u>	
CURRENT ASSETS					
Stocks	10	975		975	
Debtors	11	-		8,651	
Cash at bank and in hand		8,997		1,263	
		<u>9,972</u>		<u>10,889</u>	
CREDITORS: amounts falling due within one year	12	(17,410)		(23,810)	
NET CURRENT LIABILITIES			<u>(7,438)</u>	<u>(12,921)</u>	
NET ASSETS			<u>400,948</u>	<u>396,900</u>	
CHARITY FUNDS					
Unrestricted funds	13		<u>400,948</u>	<u>396,900</u>	
TOTAL FUNDS			<u>400,948</u>	<u>396,900</u>	

The financial statements were approved by the Trustees on

and signed on their behalf, by:

The notes on pages 8 to 16 form part of these financial statements.


8/9/2018

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Laleham Recreation Ground constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
-----------------------	---	----------------------

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES (continued)

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Donations	1,500	1,500	-

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. INVESTMENT INCOME

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Rental income	10,575	10,575	<i>11,839</i>
<i>Total 2016</i>	11,839	11,839	

4. SUPPORT COSTS

	Activities £	Total 2017 £	<i>Total 2016 £</i>
Independent examiner's fees	540	540	<i>1,080</i>
Computer costs	1,093	1,093	<i>-</i>
Telephone, printing and postage	549	549	<i>1,413</i>
Light, heat and premises costs	6,237	6,237	<i>9,344</i>
Repairs and renewals	3,098	3,098	<i>50</i>
Bank charges	160	160	<i>-</i>
Sundry expenses	2,931	2,931	<i>10,997</i>
TV subscriptions	8,119	8,119	<i>4,668</i>
Ground service costs	9,218	9,218	<i>10,287</i>
Water & sewerage charges	401	401	<i>150</i>
Insurance	254	254	<i>2,849</i>
Depreciation	1,435	1,435	<i>1,620</i>
	34,035	34,035	<i>42,458</i>
<i>Total 2016</i>	42,458	42,458	

During the year ended 31 December 2017, the charity incurred the following Governance costs:
£540 (2016 - £1,080) included within the table above in respect of charitable activities..

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Expenditure on raising voluntary income	25,970	-	-	25,970	26,765
Expenditure on fundraising trading	-	-	33,529	33,529	44,187
Costs of raising funds	25,970	-	33,529	59,499	70,952
Direct costs - Activities	-	1,435	32,600	34,035	42,458
	25,970	1,435	66,129	93,534	113,410
<i>Total 2016</i>	<i>26,685</i>	<i>1,620</i>	<i>85,105</i>	<i>113,410</i>	

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	1,435	1,620

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

7. STAFF COSTS

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	25,970	26,685

The average number of persons employed by the charity during the year was as follows:

	2017 No.	2016 No.
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1 January 2017 and 31 December 2017	<u>50,751</u>
Depreciation	
At 1 January 2017	37,778
Charge for the year	1,435
At 31 December 2017	<u>39,213</u>
Net book value	
At 31 December 2017	<u>11,538</u>
<i>At 31 December 2016</i>	<u>12,973</u>

9. INVESTMENT PROPERTY

	Freehold investment property £
Valuation	
At 1 January 2017 and 31 December 2017	<u>396,848</u>

The 2017 valuations were made by the trustees, on an open market value for existing use basis.

10. STOCKS

	2017 £	2016 £
Finished goods and goods for resale	<u>975</u>	<u>975</u>

11. DEBTORS

	2017 £	2016 £
Other debtors	<u>-</u>	<u>8,651</u>

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

12. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Other loans	11,678	1,900
Trade creditors	-	15,834
Other taxation and social security	-	1,399
Other creditors	-	4,137
Accruals and deferred income	5,732	540
	17,410	23,810
	17,410	23,810

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
Designated funds				
Development Fund	407,995	-	-	407,995
	407,995	-	-	407,995
General funds				
General Funds - all funds	(11,095)	97,582	(93,534)	(7,047)
	(11,095)	97,582	(93,534)	(7,047)
Total Unrestricted funds	396,900	97,582	(93,534)	400,948
	396,900	97,582	(93,534)	400,948
Total of funds	396,900	97,582	(93,534)	400,948
	396,900	97,582	(93,534)	400,948

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
Designated funds				
Development Fund	407,995	-	-	407,995
	407,995	-	-	407,995
General funds				
General Funds - all funds	1,772	56,357	(69,224)	(11,095)
	1,772	56,357	(69,224)	(11,095)
Total Unrestricted funds	409,767	56,357	(69,224)	396,900
	409,767	56,357	(69,224)	396,900
Total of funds	409,767	56,357	(69,224)	396,900
	409,767	56,357	(69,224)	396,900

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
Designated funds	407,995	-	-	407,995
General funds	(11,095)	97,582	(93,534)	(7,047)
	<u>396,900</u>	<u>97,582</u>	<u>(93,534)</u>	<u>400,948</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
Designated funds	407,995	-	-	407,995
General funds	1,772	56,357	(69,224)	(11,095)
	<u>409,767</u>	<u>56,357</u>	<u>(69,224)</u>	<u>396,900</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	11,538	11,538
Investment property	396,848	396,848
Current assets	9,972	9,972
Creditors due within one year	(17,410)	(17,410)
	<u>400,948</u>	<u>400,948</u>

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2016 £</i>	<i>Total funds 2016 £</i>
Tangible fixed assets	12,973	12,973
Investment property	396,848	396,848
Current assets	10,889	10,889
Creditors due within one year	(23,810)	(23,810)
	<u>396,900</u>	<u>396,900</u>

15. RELATED PARTY TRANSACTIONS

One of the trustees has advanced a loan to the charity in the year on an interest free basis. The amount outstanding at the year end is £11,678.