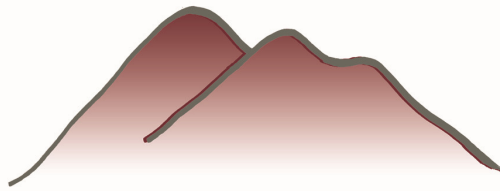


Braithwaite Institute

Financial Statements

31 March 2018

Charity Number 1162041



K e s w i c k
A C C O U N T A N T S

Braithwaite Institute

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for the year ended
31 March 2018**

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Braithwaite Institute

Charity Information for the year ended 31 March 2018

Charity Number	1162041
Board of Trustees	Peter Kerr Stewart Tauber Judith Tauber Anthony Woodyer Penny Woodyer Susan Page Richard Kealey Trevor Longley Andrew Pepper Andrew Thoburn
Independent Examiner	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
Bankers	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF

Braithwaite Institute

Trustees Annual Report for the year ended 31 March 2018

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2016.

Reference and administrative information

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities.

The Charity is administered by a management committee, which meets every month. It employs a part time caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

The Trustees elected to manage the charity at the AGM on 14 April 2017 were:

Chairman -	Peter Kerr
Joint Treasurers -	Stewart and Judith Tauber
Secretary -	Anthony Woodyer
Bookings Secretary -	Penny Woodyer
Braithwaite representative -	Trevor Longley

The Appointed Trustees were:

Women's Institute -	Susan Page
Parish Council -	Richard Kealey
Braithwaite Cricket Club -	Andrew Pepper
Braithwaite Football Club -	Andrew Thoburn
Tennis Club -	John Cain

The registered address of the Memorial Hall is:

Braithwaite Institute CIO
Braithwaite
Keswick
Cumbria CA12 5RY

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick

Objectives and activities

The object of the Foundation, as set out in the governing deed, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Memorial Hall caters for a diverse range of organisations and activities. The premises are used on a weekly basis by five dance and aerobic classes, a children's nursery and a life art class. Other regular users include the Parish Council, Blood Transfusion Service, a RAF Mountain Rescue team, Quilters Guild and Flower Club. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

Braithwaite Institute

Report of the Trustees, contd. for the year ended

31 March 2018

Objectives and activities (cont)

The sports fields are booked each year for a limited number of caravan rallies and by several camping groups. The Cumbria Christian Youth Camp hold a summer camp every August, other affiliated groups such as the Girl Guides and various Boys Brigades hold camps every two or three years.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club, and the Braithwaite Bowls and Croquet Club.

The facilities are well used and appreciated by the local community, satisfying our main aim as a Charity. They are also the nominated emergency centre for Keswick School in the event of a major incident at the school.

Achievements and performance

Following building regulation approval to upgrade the toilet and shower facilities, the work is being carried out in phases. The first phase, the refurbishment of the accessible toilet and shower provision, was completed in 2016. The second and largest phase comprising the refurbishment of the male and female toilets has been completed during the year and it is hoped to complete the final phase, the refurbishment of the shower facilities, next financial year.

Financial Review

Combined income from the hire of the hall and caravan and camping remained at a similar level to the preceding two years, but with no significant expenditure on repairs and maintenance, the net operating income was higher at £14,489.

Capital expenditure of £32,248 was incurred on refurbishing and upgrading the toilet facilities. This was funded mainly from a transfer of £30,000 from the deposit account, which resulted in a fall in the overall reserves at the year end to £33,140.

The current reserves policy is to maintain minimum bank deposits of £15,000 to cover six months running costs and emergencies, so further funds remain available to put towards the completion of the toilet/shower refurbishment project next year.

Declaration

The Trustees declare that they have approved the report above.

Signed on their behalf:

Peter Kerr
Chairman
Date: 18th June 2018

**Independent Examiners Report
for the year ended 31 March 2018**

I report on the accounts for the Trust for the year ended 31 March 2018 which are set out on pages 5 - 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Braithwaite Institute

**Statement of Financial Activities
for the year ended
31 March 2018**

		31 March 2018			31 March 2017
	Notes	Un-restricted	Designated Funds	Total	Total
		£	£	£	£
INCOME					
Donations and Grants					
Grants receivable	2	-	-	-	2,000
Income from charitable activities					
Rental Income	3	32,689	-	32,689	32,386
Other income		-	-	-	-
Investment Income	4	900	-	900	1,175
Total income		<hr/> 33,589	-	33,589	<hr/> 35,561
EXPENDITURE					
Expenditure on charitable activities					
Grants payable	5	-	-	-	-
Property costs	6	18,333	32,248	50,581	41,994
Administration costs	7	541	-	541	751
Legal and professional	8	225	-	225	75
Total expenditure		<hr/> 19,099	32,248	51,347	<hr/> 42,820
Net income / (expenditure)		<hr/> 14,490	(32,248)	(17,758)	<hr/> (7,259)
Total funds brought forward		26,894	24,004	50,898	58,157
Transfers between funds		(23,244)	23,244	-	-
Total funds carried forward	11	<hr/> 18,140	15,000	33,140	<hr/> 50,898

The notes form part of these financial statements

Braithwaite Institute**Balance Sheet
as at
31 March 2018**

	Notes	31 March 2018		31 March 2017	
		£	£	£	£
Fixed Assets					
Tangible fixed assets			-		-
Investments			-		-
Current Assets					
Cash at bank and in hand		33,140		50,898	
		<u>33,140</u>		<u>50,898</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	10	-		-	
Net Current Assets			<u>33,140</u>		<u>50,898</u>
Total Assets less Current Liabilities			33,140		50,898
Creditors: amounts falling due in more than one year					
			-		-
NET ASSETS			<u>33,140</u>		<u>50,898</u>
Funds					
Restricted funds	11		15,000		24,004
Unrestricted funds			<u>18,140</u>		<u>26,894</u>
	12		33,140		50,898
			<u>33,140</u>		<u>50,898</u>

Approved by the trustees and signed on their behalf

Peter Kerr
Chairman

Date: 18th June 2018

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended
31 March 2018**

1 Accounting Policies

General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

Property

The Trust owns some property which is not included in these accounts. Sale of the property is recognised as income in the accounts.

Investments

The Trust recognised unrealised gains and losses on investments with reference the movement in value of the investments from one year to the next.

Income

Income received is made up of rent paid by tenants. This is recognised on a received basis.

Expenditure

Expenditure is accounted for on a paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the trustees wish to separate out a project for clarity in the accounts.

Braithwaite Institute

Notes to the Financial Statements for the year ended 31 March 2018

	31 March 2018			31 March 2017
	Unrestricted £	Restricted £	Total £	£
2 Grants Receivable				
Hadfield Trust	-	-	-	2,000
	-	-	-	2,000
3 Rental Income				
Camping / Caravan	7,451	-	7,451	9,506
Weddings	-	-	-	-
Regular Bookings	12,963	-	12,963	13,233
Sports Clubs	-	-	-	134
Sundry Hire	12,275	-	12,275	9,513
	32,689	-	32,689	32,386
4 Investment income				
Building society interest received	900	-	900	1,175
	900	-	900	1,175
5 Grants payable				
Braithwaite Cricket Club	-	-	-	-
Keswick Tennis Club	-	-	-	-
Braithwaite Bowls	-	-	-	-
	-	-	-	-
6 Hall Running Costs				
Rates and Water	1,652	-	1,652	1,891
Heat and Light	3,601	-	3,601	3,323
Caretakers and PAYE costs	2,455	-	2,455	2,704
Repairs and Maintenance	2,752	32,248	35,000	27,630
Cleaning and Waste	4,054	-	4,054	2,101
Insurance	3,216	-	3,216	3,386
Sundry Expenses	603	-	603	959
	18,333	32,248	50,581	41,994
7 Administration Costs				
Postage and Stationery	-	-	-	234
Computer costs	-	-	-	-
Subscriptions	541	-	541	517
	541	-	541	751
8 Legal and professional				
Professional fees	-	-	-	-
Independent Examiner	225	-	225	75
CIO Professional costs	-	-	-	-
	225	-	225	75

**Notes to the Financial Statements
for the year ended
31 March 2018**

9 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10 Creditors: amounts falling due within one year

	31 March 2018	31 March 2017
	£	£
Deferred income	-	-
	<u>-</u>	<u>-</u>

11 Designated Funds

	At 1 April 2017	Income	Expenditure	Transfers	At 31 March 2018
Contingency Reserve	10,000	-	-	5,000	15,000
Hall Refurbishment Reserve	14,004	-	(32,248)	18,244	-
	<u>24,004</u>	<u>-</u>	<u>(32,248)</u>	<u>23,244</u>	<u>15,000</u>

12 Net Assets by fund

	Designated	Unrestricted	Total
	£	£	£
Current assets	15,000	18,140	33,140
Creditors: amounts falling due within one year	-	-	-
Total net assets	<u>15,000</u>	<u>18,140</u>	<u>33,140</u>

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