

**BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY  
COMMITTEE**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> JULY 2017**

Company Limited by Guarantee number 06204411

Registered Charity number 1119414

**BEDFORD ECUMENICAL EDUCATIONAL  
CHAPLAINCY COMMITTEE**

**DIRECTORS/TRUSTEES REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31<sup>st</sup> JULY 2017**

A charitable company limited by guarantee and not having a share capital.

Company Registration Number 6204411  
Registered Charity Number 1119414

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**BEDFORD ECUMENICAL EDUCATIONAL  
CHAPLAINCY COMMITTEE  
DIRECTORS/TRUSTEES REPORT  
FOR THE YEAR TO 31<sup>ST</sup> JULY 2017**

The Trustees (who are also the Directors of the company) present their annual report and the financial statements for the year ending 31<sup>st</sup> July 2017.

The financial statements comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of the company, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities with the Financial Reporting Standard applicable to the UK (FRS 102 effective 1<sup>st</sup> January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Bedford Ecumenical Educational Chaplaincy Committee is a company limited by guarantee (company number 06204411) and is registered as a charity (charity number 1119414). The governing instrument of the charitable company is the Memorandum and Articles of Association.

The membership has the legal responsibilities in the governance of the charity for electing the directors who are also the trustees. Its responsibilities also include : the admission and classification of members of the company/charity; agreeing procedures at general meetings and meetings of the directors/trustees; receiving the annual report and financial statements of the directors/trustees and appointing the independent examiner

Being a company limited by guarantee, there is also a board of directors who also act as trustees of the registered charity. The Directors and trustees of the Charity during the year were:

Peter West (Chairman)  
Peter Hammond  
Clifford Harris  
Reverend Keith Brown  
Reverend Peter Protheroe  
Reverend Christopher Batten

The trustees manage the business of the charity and are responsible for ensuring that the charity is solvent, well-run, and delivering the charitable outcomes for which it has been set up, ensuring the charity complies with charity law and with the requirements of the Charity Commission, that the charity does not breach any of the requirements of its governing document and that it remains true to the charitable purpose set out there, acting with integrity and avoiding any personal conflicts of interest or misuse of the charity's funds or assets, appoints and regulating the financial affairs of the charity. The trustees may enter into contracts, appoint and employ staff, determine staff remuneration



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DIRECTORS/TRUSTEES REPORT  
FOR THE YEAR TO 31<sup>ST</sup> JULY 2017**

and conditions of service. The trustees endeavour to consult the membership and to inform it of their decisions.

The trustees meet at least three times a year. Time is given within trustees meetings to focus on their role and changes in legislation. When required formal training or advice from consultants is received.

**OBJECTIVES AND ACTIVITIES (including Review of the year)**

The Chaplaincy is an expression of the Churches' contribution to Higher Education and its support of the chaplains within the University of Bedfordshire. The Chaplain's purpose is to further that commitment to serve the University of Bedfordshire, and to engage with the University and its members, in particular by offering to the University the riches of the Christian faith.

In furthering this object, the Chaplaincy recognizes and rejoices in the multi-faith and multicultural nature of the University and pledges to work in partnership with people of all faiths and none.

During the year covered by this report the Company has continued to support the work of the Coordinating Chaplain, The Reverend Cassandra Howes and the team of Assistant Chaplains at the Bedford campus of the University and at its centres in Milton Keynes and Aylesbury. The chaplaincy has provided pastoral support for students and members of staff of the University together with opportunities for prayer and friendship in the SeedBeds Centre on the Bedford Campus as well as through the annual carol service.

**RISK REVIEW**

The trustees regularly undertake a wide ranging appraisal in order to identify major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Insurance, staff training and consciousness raising is regarded seriously and policies are in place and regularly reviewed to counter these risks.

The trustees are aware that continued financial stability of the charity relies on grant funding and service contracts together with donations from the local community. The trustees believe that the time frames for which its grant income is agreed is reasonably assured and that expenditure, linked to grants are also managed within similar time frames.

Bedford Ecumenical Educational Chaplaincy Committee is aware of the implications of the Disability Discrimination Act in all of its activities. Trustees and their staff have been made aware of, and are required to implement, data protection principles.



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**PUBLIC BENEFIT**

In compiling this report, the Trustees have given due regard to the public benefit guidance as issued by the Charity Commission. The trustees consider that the range of activities detailed above fulfill these requirements in that they benefit all members of the University community.

As a charity BEECC is committed to the advancement of the Christian religion, the promotion of religious harmony, and promoting co-operation, joint working and greater efficiency amongst its members. We believe that the Christian faith is of benefit to individuals and society because it has at its heart God's intent to reconcile all people and the whole of creation to Himself under Christ as head. This is a vision which encompasses peace and cohesion, mutual respect and self-giving love.

**PLANS FOR THE FUTURE.**

The Trustees will continue to support the work of the Chaplaincy during the coming year. They will also be working with the University and the Diocese of St. Albans to bring into being a closer arrangement for management of the chaplaincies of the Bedford and Luton campuses of the University.

**FINANCIAL REVIEW**

The results for the year, as given in the Statement of Financial Activities, are considered satisfactory by the trustees.

**RESERVES POLICY.**

It is the policy of the trustees to ensure that the charity has adequate reserves to enable it to meet both its ongoing commitments in regard to general charitable activities, and its future funding requirements. The trustees ideally require as reserves a minimum of three months expenditure in order to meet any contractual and winding up costs. The trustees consider the current level of reserves, although below this limit, to be sufficient for the present situation and requirements of the charity, but will continue to review the overall position and policy at regular intervals.

**BEDFORD ECUMENICAL EDUCATIONAL  
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DIRECTORS/TRUSTEES REPORT  
FOR THE YEAR TO 31<sup>ST</sup> JULY 2017**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

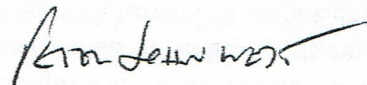
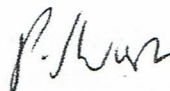
The trustees (who are also the directors of Bedford Ecumenical Educational Chaplaincy Committee for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and the application of those resources, including its income and expenditure for the period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

Approved by the board on 25 April 2018 and signed on its behalf by





# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31<sup>st</sup> JULY 2017

|   | Notes | 2017 Total<br>£ | 2016 Total<br>£ |
|---|-------|-----------------|-----------------|
| Income and endowments from:                             |       |                 |                 |
| Denominational Grants                                   | 2     | 24,170          | 24,170          |
| The University of Bedfordshire                          | 2     | 21,000          | 21,000          |
| Other Grants  |       | -               | -               |
| Donations   |       | -               | -               |
| Bank interest   |       | -               | -               |
| Miscellaneous income                                    |       | -               | -               |
|   |       | <u>45,170</u>   | <u>45,170</u>   |
| Expenditure on:   |       |                 |                 |
| Raising funds   |       | -               | -               |
| Charitable activities                                   | 3&4   | 35,745          | 40,791          |
| Other   |       | -               | -               |
| TOTAL RESOURCES EXPENDED                                |       | <u>35,745</u>   | <u>40,791</u>   |
| Net income/(expenditure)                                |       | 9,425           | 4,379           |
| Total funds brought forward at 1 <sup>st</sup> August   |       | <u>14,030</u>   | <u>9,651</u>    |
| TOTAL FUNDS CARRIED FORWARD AT<br>31 <sup>st</sup> JULY |       | <u>23,454</u>   | <u>14,030</u>   |

All the above activities represent ongoing activities,

All recognised gains and losses are reflected in the Statement of Financial Activities and, therefore, no separate Statement of Total Recognised Gain and Losses is disclosed.

# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## BALANCE SHEET FOR THE YEAR ENDED 31<sup>st</sup> JULY 2017

|  | Note | 2017<br>£     | £      | 2016<br>£     | £      |
|--|------|---------------|--------|---------------|--------|
| <b>CURRENT ASSETS</b>                        |      |               |        |               |        |
| Debtors                                      | 8    | -             |        | 7,720         |        |
| Cash at bank and in hand                     |      | 27,151        |        | 6,740         |        |
| Petty cash                                   |      | -             |        | -             |        |
|  |      | <u>27,151</u> |        | <u>14,460</u> |        |
| <b>CURRENT LIABILITIES</b>                   |      |               |        |               |        |
| Amount falling due within one year           | 9    | ( 3,697)      |        | ( 430)        |        |
|  |      |               | 23,454 |               | 14,030 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | <u>23,454</u> |        | <u>14,030</u> |        |
| <b>FUNDS</b>                                 |      |               |        |               |        |
| Unrestricted fund                            |      |               | 23,454 |               | 14,030 |
| Restricted fund                              |      |               | -      |               | -      |
|  |      | <u>23,454</u> |        | <u>14,030</u> |        |

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> July 2016.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> July 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> October 2017 and were signed on its behalf by:



C. J. HARRIS

~~Peter Hammond~~



# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

### 1 ACCOUNTING POLICIES

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bedford Ecumenical Educational Chaplaincy Committee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b) Going Concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's Responsibilities on page 6.

#### c) Grants receivable, donations and subscriptions

Grants receivable, donations and subscriptions are recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

#### d) Investment income

Investment income is recognised on the receipts basis.

#### e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time.



# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities and include the charity's governance costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs relevant to the strategic management of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs relevant to the strategic management of the charity.

### f) Pension costs

Pension costs represent contributions payable to employees' denominational pension schemes and are charged to the Statement of Financial Activities as they are incurred.

### g) Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general fund. Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose. At the decision of the Trustees, previously designated funds may be transferred back to unrestricted general funds without further specified purpose. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.

### h) Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these being unit trust investments, cash at bank, debtors and creditors (see notes 8, 9 and 10). Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

### 2 Grants receivable

|                                      | 2017 Total<br>£ | 2016 Total<br>£ |
|--------------------------------------|-----------------|-----------------|
| Denominational Grants                |                 |                 |
| St. Albans Church of England Diocese | 9,700           | 9,700           |
| Northampton Roman Catholic Diocese   | 2,900           | 2,900           |
| The United Reformed Church           | 2,850           | 2,850           |
| The Methodist District               | 5,000           | 5,000           |
| Baptist Home Mission Fund            | 1,700           | 1,700           |
| Central Baptist Association          | 870             | 870             |
| The Salvation Army                   | 750             | 750             |
| Miracle Church of God                | 200             | 200             |
| The Society of Friends               | 200             | 200             |
|                                      | <u>24,170</u>   | <u>24,170</u>   |
| The University of Bedfordshire       | 21,000          | 21,000          |
|                                      | <u>45,170</u>   | <u>45,170</u>   |

### 3 CHARITABLE EXPENDITURE

|  | 2017 Total<br>£ | 2016 Total<br>£ |
|--|-----------------|-----------------|
| Chaplaincy salary                                | 26,837          | 28,043          |
| Employers NI                                     | -               | 662             |
| Employers Pension contributions current employee | 6,211           | 5,926           |
| Subscriptions                                    | 50              | -               |
| Subsistence                                      | 199             | 37              |
| Payroll costs                                    | 357             | 213             |
| Telephone  | 198             | 126             |
| Travel   | 654             | 649             |
| Promotional Materials                            | 277             | -               |
| Entertainment                                    | -               | 44              |
| Repairs and Maintenance                          | -               | 43              |
| Pria Year adjustment                             | -               | 3,814           |
| Miscellaneous Expense                            | 4               | 290             |
|  | <u>34,785</u>   | <u>39,846</u>   |

# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

### 4 GOVERNANCE COSTS

|                         | 2017 Total<br>£ | 2016 Total<br>£ |
|-------------------------|-----------------|-----------------|
| Independent Examination | 432             | 420             |
| Insurance Expense       | 528             | 526             |
|                         | <u>960</u>      | <u>946</u>      |

### 5 STAFF COSTS

|                                | 2017 Total<br>£ | 2016 Total<br>£ |
|--------------------------------|-----------------|-----------------|
| Chaplains stipend              | 26,837          | 28,043          |
| Employers National Insurance   | -               | 662             |
| Employers Pension Contribution | 6,211           | 5,926           |
|                                | <u>33,048</u>   | <u>34,630</u>   |

No employees received remuneration greater than £60,000.

The average number of employees during the year was:

|                               | 2017<br>Number | 2016<br>Number |
|-------------------------------|----------------|----------------|
| Direct charitable activities  | 1              | 1              |
| Management and administration | -              | -              |
| Total                         | <u>1</u>       | <u>1</u>       |

All staff are entitled to receive pension contributions.

### 6 NET INCOMING RESOURCES

(Net incoming resources is stated after charging:)

|                            | 2017<br>£ | 2016<br>£ |
|----------------------------|-----------|-----------|
| Independent Examiners fees | 432       | 430       |



# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

### 7 TRUSTEES REMUNERATION

Trustees are not remunerated. Trustees can receive reimbursement of expenses for attending meetings which amounting to £nil (2016: £nil).

### 8 DEBTORS

|                   | 2017     | 2016         |
|-------------------|----------|--------------|
|                   | £        | £            |
| Grants receivable | -        | 7,720        |
| Accrued Revenue   | -        | -            |
|                   | <u>-</u> | <u>7,720</u> |

### 9 CURENT LIABILITIES: Amount falling due within one year

|                         | 2017         | 2016       |
|-------------------------|--------------|------------|
|                         | £            | £          |
| PAYE Tax                | 417          | -          |
| Independent Examination | 430          | 430        |
| Accrued Revenue         | 2,850        | -          |
| Other creditors         | -            | -          |
|                         | <u>3,697</u> | <u>430</u> |

### 10 FUNDS

|                          | Balance at<br>01/08/16 | Incoming<br>Resources | Outgoing<br>Resources | Balance at<br>31/07/17 |
|--------------------------|------------------------|-----------------------|-----------------------|------------------------|
|                          | £                      | £                     | £                     | £                      |
| General fund             | 14,030                 | 45,170                | (35,745)              | 23,454                 |
| Restricted funds:        | -                      | -                     | -                     | -                      |
| Total unrestricted funds | <u>14,030</u>          | <u>45,170</u>         | <u>(35,745)</u>       | <u>23,454</u>          |

Unrestricted fund are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general fund

# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

### 4 GOVERNANCE COSTS

|                         | 2017 Total | 2016 Total |
|-------------------------|------------|------------|
|                         | £          | £          |
| Independent Examination | 432        | 420        |
| Insurance Expense       | 528        | 526        |
|                         | <u>960</u> | <u>946</u> |

### 5 STAFF COSTS

|                                | 2017 Total    | 2016 Total    |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Chaplains stipend              | 26,837        | 28,043        |
| Employers National Insurance   | -             | 662           |
| Employers Pension Contribution | 6,211         | 5,926         |
|                                | <u>33,048</u> | <u>34,630</u> |

No employees received remuneration greater than £60,000.

| The average number of employees during the year was: | 2017     | 2016     |
|--|----------|----------|
|  | Number   | Number   |
| Direct charitable activities                         | 1        | 1        |
| Management and administration                        | -        | -        |
| Total  | <u>1</u> | <u>1</u> |

All staff are entitled to receive pension contributions.

### 6 NET INCOMING RESOURCES

(Net incoming resources is stated after charging:)

|                            | 2017 | 2016 |
|----------------------------|------|------|
|                            | £    | £    |
| Independent Examiners fees | 432  | 430  |



# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

### 7 TRUSTEES REMUNERATION

Trustees are not remunerated. Trustees can receive reimbursement of expenses for attending meetings which amounting to £nil (2016: £nil).

### 8 DEBTORS

|                   | 2017     | 2016         |
|-------------------|----------|--------------|
|                   | £        | £            |
| Grants receivable | -        | 7,720        |
| Accrued Revenue   | -        | -            |
|                   | <u>-</u> | <u>7,720</u> |

### 9 CURENT LIABILITIES: Amount falling due within one year

|                         | 2017         | 2016       |
|-------------------------|--------------|------------|
|                         | £            | £          |
| PAYE Tax                | 417          | -          |
| Independent Examination | 430          | 430        |
| Accrued Revenue         | 2,850        | -          |
| Other creditors         | -            | -          |
|                         | <u>3,697</u> | <u>430</u> |

### 10 FUNDS

|                          | Balance at<br>01/08/16 | Incoming<br>Resources | Outgoing<br>Resources | Balance at<br>31/07/17 |
|--------------------------|------------------------|-----------------------|-----------------------|------------------------|
|                          | £                      | £                     | £                     | £                      |
| General fund             | 14,030                 | 45,170                | (35,745)              | 23,454                 |
| Restricted funds:        | -                      | -                     | -                     | -                      |
| Total unrestricted funds | <u>14,030</u>          | <u>45,170</u>         | <u>(35,745)</u>       | <u>23,454</u>          |

Unrestricted fund are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general fund

# BEDFORD ECUMENICAL EDUCATIONAL CHAPLAINCY COMMITTEE

Company limited by guarantee no. 06204411 and registered charity no. 1119414

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds are those that have specific requirements laid down by the donor on the way it may be applied.

### 11 TAXATION

The Bedford Ecumenical Educational Chaplaincy Committee is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 12 CAPITAL COMMITMENTS

There were no Capital Commitments at the year end £nil (2016:£nil).