

For the year ending 31st December 2017

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1 INTRODUCTION

The aim of the report is to review the life of the parish during 2017, as well as relating the financial statements to the work and vision of St Matthew's, Triangle and All Saints Churches.

2 AIM AND PURPOSE

St Matthew's, Triangle and All Saints Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Nick Atkins, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC Measure 1956). The PCC is also responsible for the maintenance of the buildings of St Matthew's Church, The Fletcher Centre, All Saints Church and church hall, the Living Water premises, and the Triangle Community Centre.

3 OBJECTIVES AND ACTIVITIES

By way of introduction the Five Marks of Mission are an important statement on mission which expresses the Anglican Communion's common commitment to, and understanding of, God's holistic/integral mission. They are:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Our Parish Vision Statement is:

'We are churches of all ages drawn from different nationalities and we worship and seek to minister in three very distinct areas with their different needs. As congregations we are united in proclaiming the importance of knowing Jesus Christ as our personal Lord and Saviour. We desire to deepen our faith and encourage each other in our walk of whole-life discipleship and are determined to grow to know and trust Jesus more, and to serve him together on our 'frontlines' (the places where we spend the majority of our time during the week). We do all this for Jesus' glory in this part of Ipswich working where possible with fellow believers from different Christian denominations.'

The individual church mission statements are:

St Matthew's To be a community of worship, growing our faith in Christ, building loving relationships with one another and reaching out with God's love.

Triangle Showing the way, telling the truth, living the life

All Saints To know Jesus, to be like Jesus and to make him known.

Living Water Showing the way, telling the truth, living the life

4 THE RECTOR'S ANNUAL REVIEW OF 2017

The PCC and DCCs have during 2017 endorsed everything done by the churches in mission and ministry by continuing to develop policies that underpin all that is done.

The diocesan vision, 'Growing in God', asks each church to seek ways to address God's mission in their community in some ways linked to the suggested headings: **Growing in Influence**; **Growing Younger**; **Growing in Number** and **Growing in Depth**. As a parish we have engaged with the Growing in God strategy which has led to and enhanced various initiatives, and we will continue to develop our plans for growth. The churches will continue to live and work in a missional way alongside members of other local Christian churches and there remains a positivity giving hope for the future whilst being aware that all we do is dependent upon God's mercy, grace and the enabling of his Spirit. Prayer must constantly underpin everything that we undertake in His name.

In April this year the whole parish engaged with a parish mission. The variety of events and services was seen as very positive by both Bishop Mike and Dave Gardner. It was a seed sowing time and we have been encouraged by them both to continue and build upon this.

I'm reminded that it is the God of mission that has a church in the world. Interestingly 97% of the world has heard of Coca cola, 72% of the world has seen a can of Coca cola and 51% of the world has tasted a can of Coca cola. Coke has only been around 130 years, it has been suggested that if God had given the task of world evangelization to the Coke company it would probably be done by now! That being said our mission as God's people hasn't changed. Let's with God's enabling make disciples for Jesus and see his kingdom come in our parish and town.

4.1 Review of progress and achievements in 2017

St Matthew's - To be a community of worship, growing our faith in Christ, building loving relationships with one another and reaching out with God's love.

- Spring term saw sermons and home group material based on the series 'Whole Life for Christ' produced by the London Institute for Contemporary Christianity. It affirms that Jesus really is interested in every aspect of our daily lives whether at home, at work, at school or anywhere. The Bible confirms that the deeper we dig into God's word the more we're affirmed in our calling to be disciples of Jesus in every area of our lives. The Whole of life course has helped us explore the calling to whole-life discipleship more deeply. During the summer term we studied Matthew and Jesus the king and his kingdom and our response as disciples. For the autumn we joined with many other churches nationally and our town, in engaging with the 'WHO CARES' mission initiative. It is planned to respond to the results of the survey in 2018 in a variety of ways.
- **Messy Church** continued to flourish in 2017 with many local families attending for crafts, fun and food, all based around a biblical theme. Many are saying how much they enjoy the occasion and look forward to the next. 31st October Light Party attracted many families despite other events in the area. We look forward to the 8 Messy churches planned for 2018, what a great mission opportunity.
- **Morph Community** - In January it was decided that it was the right time for Morph Community to come to an end with members moving on to different things. A celebration of the 16 years of Morph Community was held in February.

- **Youth work** - It's been a year of change and challenge, with greater involvement, growing numbers, and challenging conversations we're growing by having a good hard look at ourselves, the world and the way it is. Whether it's in the home group, Sizewell, Sunday activities or getting down to earth on the bean bags God is doing great things in these young people. The names of the youth groups have changed from MAD & KFC to Salt & Light and the structure of the groups is now 'work-out' Sunday mornings & 'hangout' Sunday evenings. Reviewing 'Who Cares' responses has been sobering but encouraging and informs our discussions in 2018.

- **Sunday School** continues to run three classes: Sunbeams and Starbursts; Dazzles; Galaxy. The youngest group covers pre-school, and classes R, 1 and 2. This is a wide age and ability range, and we are still working on getting the balance right with activities to suit all. A core of committed children continues to come to the two older groups. We are still supporting a boy in Kenya through the charity Compassion.

We continue to be grateful to God for the use of the School premises, and for the generous dedication of a brilliant group of teachers and helpers. The Scripture Union Light Live resources are excellent; please consider supporting them in your giving. The Junior Band flourishes, leading collective worship once a month, many Year 5s and 6s participate in the monthly Junior Band with great success. My grateful thanks to all who continue to support, work with, pray for and safeguard the Sunday School children. Particular thanks to Dawn, Louise and Nicky, who have stepped down from Sunday School after many years of amazing work with the children. Thank you for your enthusiasm, your wisdom and your patience!

Please pray that God would be with us in the year ahead and that He would draw more children to the classes.

- Little Treasures continues in popularity, with average numbers of 20 to 30 children most weeks. A number of these children now attend our Messy Church events. We continue to offer plenty of activities including craft, toys, singing, story time and snack time. During the last 12 months we have had parties and bouncy castles. There is opportunity for the parents and carers to chat to one another and enjoy each other's company. People who attend often say that the group is very welcoming and that they value their time here as it is a relaxed and friendly group. We have a number of helpful willing volunteers that make this all possible.
- 2017 saw planning improvements to other parts of the church kitchen and vestry areas etc. come to fruition. Once again, we did litter picking around the surrounding area of the church and this was very well received by the local community. One of our homegroups hold 'Meeting Place' every third Saturday where St Matthew's church will be open to:
 - have a coffee
 - get to know each other
 - get some jobs done
 - build a community reaching out with God's love.
- The **MASA** Committee continues to prayerfully decide, with the DCC's approval, where the tithe of our giving is to be allocated. In 2017 the MASA committee allocated grants to the Diocese of Kagera, CMS, Perspectives, CYM, Open Doors, UCCF and Inspire. For the 2017-19 period we are continuing to support these home and overseas charities. Allocation of any additional money is again decided by the committee and endorsed by the DCC. The quarterly MASA praise and prayer meetings have ceased this year and they are to be regularly remembered in weekly intercessions and the monthly prayer diary. New ways to engage with mission partners are being decided

upon. A planned service in 2018 to celebrate our mission partner's work will raise their profile within the congregation.

- **Daundy** trust is set up to support anyone in the parish in need. The trust receives about £4500 each year in dividends and we prayerfully consider all requests.
This year we have been able to help with a range of needs e.g. buying household goods, travel expenses, Christmas gifts, those in crisis.
- Refurbishment work on the ground floor kitchen of **The Fletcher Centre** is now completed and we are very pleased with the finished product. Additional work was required in respect of electrical and plastering trades. During the year due to change in tenants we experienced a 25% vacancy rate on the flat rooms and now at the end of the year the flat is empty. It is intended to take this opportunity to undertake major renovation works to include; refurbishment of kitchen and bathroom, redecorations, new carpets and to include overhaul/repair to the upper floor sash windows. The plan is to let the flat to one family household as an Assured Shorthold Tenancy. The voluntary charity organisations, Inspire, Perspectives, Marriage Care, Parkinson Society and Coffee Break together with home group and other church events continue to make good use of the building.

4.2 Triangle – – ‘Showing The Way, Telling The Truth, Living the Life’ .

- In the last year we have seen dramatic changes at Triangle and we reached a point in Church life where we felt stagnated and were challenged with regards to the future.
- Following an evening of prayer by the leadership it was decided to close all activities for February and to spend each service in prayer and reflection about what should be done going forwards. The outcome of this was that we felt that Triangle needed to be more outward focused and should seek where possible to reflect the love of Jesus to all whom it should come in contact with.
- We took the decision to have “Breakfast Church “on the 3rd Sunday morning of the month and a quieter more reflective service on the 3rd Sunday evening
- The Morning Breakfast church is overtly outreach focused providing both breakfast and a relaxed environment whereby people can ask questions about faith etc.
- For the first time in long while we had a holiday club which was a great success attracting 22 young people followed by a church service on the Sunday after especially for them.
- Due to lack of resource we took the decision to cease the Monday evening youth club and create a “discipleship” Group for our Church youth which so far has been a great success.
- We look forward to the future with a new mission statement using the words of Jesus in John 14:6. “We as a Church will seek to ‘Show the Way, Tell the truth and live the life.’”

4.3 Triangle Community Centre

- We have had a busy year in the Community Centre, we invested in new heating and boiler systems, as well as new buffer for the floors, and we lost a regular booking, the weekly youth club provided by Suffolk County Council, due to low numbers of attendance making it unsustainable.
- However, party bookings have increased and have covered the shortfall adequately.
- The Centre continues to be administered by the Triangle DCC and operates in a financially independent manner from Church.
Current bookings are

Sundays - Church

Tuesdays - Rainbows, brownies and guides

Saturdays - party bookings as required

Polling days - as required

4.4 Living Water – ‘Showing The Way, Telling The Truth, Living the Life’

- A massive thank you to all who have helped during 2017. Whether that help was with donations of clothing, bric-a-brac, or toys; baking cakes or volunteering in the shop itself. The Board and managers are very grateful. Your donation of time and/or goods means that we can open our doors to those who need the love of Jesus.
- Our 2 managers, Mandy and Caroline, continue to do an amazing job offering pastoral and practical support for lots of customers and volunteers alongside their job of the day to day running of the shop.
- As a lot of the ministry that happens at Living Water happens over a cuppa and a slice of cake we greatly appreciate any homemade cakes that people could make for sale in the coffee shop, these can be frozen and used at a later date, so if you prefer batch baking that's appreciated. We've had to buy quite a few cakes this year, and it's just not the same!
- Please continue to pray and support this important outreach at this end of our parish.

4.5 All Saints – ‘To know Jesus, to be like Jesus and to make him known’.

2017 has been an eventful year.

- The 130th birthday of All Saints Church was celebrated, with a meal and a display of photos old and new which were fascinating. Baptisms were celebrated, 2 youngsters in church and one at Felixstowe, on both occasions cold water but very special events.
- Growth in numbers and commitment has continued, there are now 3 home groups and other less formal teaching groups, there is a day of prayer and fasting each month, and a prayer team has been established. Groups also went to New Wine, for excellent teaching fun and fellowship even if the weather at times was not ideal and to a teaching conference in London.
- As well as the regular Sunday teaching for the children there have also been many special events. These have included a muddy walk at Framlingham, a flag workshop, puppet training, a nativity presentation and a half day retreat with many being really touched by the Holy Spirit. Older children have visited elderly members of the congregation chatting and praying, a blessing to all. Natalia came from Chile to work with the youth and children and proved to be very popular and gifted. She had to return in December and will be greatly missed. Ignite for 11-14 year olds and Unite for 15-19 year olds continue to flourish. An older group went to Hillsong Church in London, and greatly enjoyed the experience.
- Many different events have been held in the church including the Women's World day of prayer, with guests from a Filipino church joining the service, singing and dancing and providing food. Other events continue, including the coffee morning, the Light Party and going out to invite people to the Christmas Celebrations. The Marriage evenings have also continued following the Parish-wide Mission Weekend which we joined in with.
- We continue to work with other churches in the area, a shared service with Holly Lodge and Bramford Road Methodist Church, and assemblies at Ranelagh with Triangle. Assembly at

Springfield has stopped, as have the services at Sherrington Road Home, although a Christmas Carol service was held there which was a very special occasion.

- The hall continues to be well used, albeit with a change of preschool, and another different one hoping to open in February 2018.
- For the Christmas season it was felt right to have a large painting of the nativity in the church and a life-size model outside. We did this very tentatively but it proved to be incredibly popular with the people of the area, with photos being taken and even members of the Borough Council making comment. God moves in many different ways.
- We ended 2017 (and started 2018!) with a 'praise party' in the church; worship, food and celebration. 40 people came; church members, other contacts and some whom we had not met before and once again God used the occasion powerfully. We look forward to seeing what he will be doing among us in this coming year!

4.6 St Matthew's CEVAP School Headteacher's Report for 2017

- It has been another busy year at St Matthew's CEVAP School.
At St Matthew's, we continue to celebrate the diversity that is our school. There is a strong and explicit Christian ethos which underpins everything that we do.
 - Rock Solid and SALT clubs continue to take place and are enjoyed by the children.
 - The Church School Council meets fortnightly.
 - Staff Communion took place at the start of term.
 - The Staff Prayer group meets fortnightly.
 - CYM have led assemblies.
 - The whole school were involved in a Eucharist Day, which ended with a service in church led by Bishop Mike, helped by the team from St Matthew's.
- We celebrated Harvest in church and collected food for the local charity FIND.
- From September 2017, CYM have very generously provided us with a Primary School Chaplain for 1½ days a week.
- The Headteacher has been awarded a Leadership Research Scholarship, from the Church of England Foundation for Educational Leadership in partnership with the Farmington Institute, to undertake research into values-based approaches to leadership in line with the Church of England's Vision for Education. This work will take place over 30 days during term time and will give time to read about leadership, visit a range of other schools, speak to other school leaders, attend meetings of the Theological Reference Group and identify some strategies to fulfil the Church of England's vision for Church Schools whilst addressing all of the other aspects of school life
- During the last year, our school has featured in the Ipswich Star.
In one article entitled about teaching pupils who speak English as a second language, the reporter states: "Their collective grasp of the English language and perceptiveness was edifying, as was their courtesy and enthusiasm", when describing our pupils.
In our school 40 different first languages are spoken- from A-Z: Africaans, Akan, Albanian, Arabic through to Uzbek, Yoruba and Zulu with 33 others in between.
- Also, former European silver medallist Andy Vernon, visited our school promoting the Great East Run and the Daily Mile scheme. 30 Y3 children were invited to London to take part in "Go Run for Fun" event at the Queen Elizabeth Olympic Park, in acknowledgement of our commitment to The Daily Mile.

- We all enjoyed a fabulous Arts Week which gave the children a range of enrichment experiences including: stage make up, back stage tours, a play in a day, Bhangra Dance, Creative Dance, sculpture, table making, weaving, samba, and sessions led by DanceEast and The New Wolsey Theatre etc. You can see the sculpture by the side of the path to church and find more about Arts Week on our website and YouTube channel. Some of our Y5 children were involved in a Dance project with Dance East.
- We are currently exploring academy status and joining the Diocese Multi Academy Trust (MAT); we feel that that option is best for our school to ensure that the church school ethos remains a priority.

More information about the school can be found on our website: www.stmatthewsprimary.co.uk

Thank you for your continued prayers for our school

4.7 Electoral Roll Figures / Usual Sunday Attendance

	Regular Sunday Attendees 2017:	Regular Sunday Attendees 2016:
St Matthew's:	127 adults 34 children & youth (6.30 pm 14 adults)	127 adults 19 children 15 youth (6.30 pm 14 adults)
Triangle:	22 adults 8 children	19 adults 8 children
All Saints:	28 adults 15 children (9.00am 8 Adults; 6.30pm 18 Adults)	30 adults 15 children (9.00am 8 Adults; 6.30pm 18 Adults)
	Electoral Roll 2017	Electoral Roll 2016
St Matthew's:	Non-residents: 145 Residents: 50 Total: 195	Non-residents: 143 Residents: 53 Total: 196
Triangle:	Non-residents: 11 Residents: 14 Total: 25	Non-residents: 10 Residents: 14 Total: 24
All Saints:	Non-residents: 28 Residents: 21 Total: 49	Non-residents: 25 Residents: 21 Total: 46
Total for the parish:	269	266

5 FINANCIAL REVIEW

We posted a surplus this year in unrestricted funds of £6,823 before transfers. Unrestricted income for the year was £233,426 (2016: £183,840). Total unrestricted costs were £226,603 (2016: £205,445). In previous years, income from hall hire and hostel rents and associated hall running costs have been allocated to restricted funds. This year, hall income and expenditure were allocated to unrestricted (designated) funds and surplus hall hire and hostel rental income from 2016 was transferred from restricted to designated funds.

Unrestricted income was also boosted by insurance claims and VAT reclaims on damage repairs from theft and vandalism, an increase in regular giving and also by one off donations in response to appeals for funds to repair the roof.

This year the PCC paid £106,414 (2016: £111,157) of a total parish share allocation of £122,010 (2016: £124,693).

Aware of the need of the diocese to balance its books we continue to give as much as we can. Sadly, we still fall short of what's required from us as a parish. 2018 will again see a serious look at our income and expenditure and our response to God's amazing mercy and grace. Giving has increased at St Matthew's through 'Giving In Grace' and 'Generous God' programmes and teaching, and appeals for roof repairs, although we are still short of eliminating the deficit in our Parish Share payments. St Matthew's will be conducting another full 'Giving in Grace' campaign in 2018 having been fairly proactive in previous years. It is planned that Triangle and All Saints will revisit stewardship in the near future.

We set up working groups to respond to the Diocese of St Edmundsbury and Ipswich with action plans. This has been a very positive experience and one which will lead us into developing plans for growth of other aspects of church life. As a result, we have been granted a discount of £20,000 for 2018 giving a total allocation for 2018 of £104,450. We will implement these plans and continue to develop within the parish our Growing in God plans in other aspects of the life of the church continually seeking Gods guidance.

Restricted funds excluding fixed assets total £148,837 and include restricted donations and legacies for specific church fabric funds, youth work fund and new projects funds. A significant legacy last year accounts for the decrease in restricted income and overall income for this year compared to last.

5.1 Reserves

It is PCC policy to maintain a balance on unrestricted general funds (if possible) which equates to at least two months general running costs, together with sufficient balances on restricted funds to enable premises to be maintained in a satisfactory condition and to enable parish activities and initiatives to continue as planned for at least the next six months. Budgets are set and reviewed regularly to continually manage our financial position.

The closing balance on unrestricted funds at the year-end excluding amounts represented by fixed assets was £73,219 of which £30,659 was general funds which represents 2 months general fund expenditure. £32,525 is designated for maintaining and improving The Fletcher Centre, All Saints Church Hall and Triangle Community Centre buildings, and the remainder for St. Matthew's church tower roof repairs and other specific mission, growth and improvement projects within each church.

The level of actual unrestricted reserves held at the year-end is therefore considered to be adequate but not excessive in the light of increased future running costs.

5.2 Investments

The policy of the PCC is to maximise interest by investing any surplus funds in short term cash deposits, whilst ensuring that funds are readily available when needed to meet the PCC's monthly operating expenses.

5.3 Risks and Uncertainties

Major risks to which the PCC is exposed have been reviewed and systems or procedures designed to manage those risks have been established. This is the responsibility of the PCC.

6 REFERENCE AND ADMINISTRATION DETAILS

6.1 Parish Name and Location

Parish of St Matthew, Triangle and All Saints,

- St Matthew's Church, Portman Road, Ipswich IP1 2EX
- Triangle Church, Community Centre, Dickens Road, Ipswich, IP2 0JW
- All Saints Church, Chevalier Street, Ipswich, IP1 2PG

6.2 Charitable Status and related trusts and organisations

- The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Triangle and All Saints: Registered Charity No. 1129487
- Triangle Living Water Limited is a wholly owned subsidiary company and became a registered charity on 21 January 2010.
- Fletcher Centre: A hostel and meeting centre operated under the auspices of St Matthew, Triangle and all Saints PCC.

6.3 PCC Members and Officers (Who are the Trustees)

Rev Nick Atkins		Ex-officio	St. Matthew / Triangle / All Saints
Rev Daniel Morrison		Ex-officio	St. Matthew / Triangle / All Saints
Rev Ruth Best		Ex-officio	St. Matthew / Triangle / All Saints
Lawrence Carey		Ex-officio (Congregational Leader)	Triangle
Jane Cornish		Ex-officio (Congregational Leader)	All Saints
Vera Evripidou		Parish Warden	St. Matthew's
John Woodall		Parish Warden	St. Matthew's
Keith Chamberlain	Until 25.04.17	Parish Warden	All Saints
Gareth Roberts		Parish Treasurer (co-opted)	St. Matthew / Triangle / All Saints
Joy Woodall		PCC Secretary / Deanery Synod	St. Matthew's
Philippa Kerr		Parish Safeguarding Officer (co-opted)	St. Matthew's
Jackie Pickering	Until 25.04.17		St. Matthew's
Richie Head	Until 25.04.17		St. Matthew's
Norman Deacon	Until 25.04.17		St. Matthew's
Rob Collett	From 25.04.17	Resigned August 2017	St. Matthew's
Julie Murphy	From 25.04.17		St. Matthew's
Jennifer Barnes			Triangle
Karen Nelson			Triangle
Caroline Relton	Until 25.04.17		Triangle
Sue Bridges	From 25.04.17		All Saints
Megan Tracy	Until 25.04.17		All Saints
Mark Cornish		Deanery Synod	All Saints
Andrew Revitt		Deanery Synod	St. Matthew's
Stephen Rivett	From 25.04.17	Deanery Synod	St. Matthew's

Note that all Parish Wardens and Deanery Synod Members are automatically full PCC members. Other (ordinary) PCC members serve for a term of one year unless re-elected. Deanery Synod members are usually appointed for a term of three years, unless replaced mid-term.

6.4 Bankers, Legal advisors & Independent Examiner

Bankers:

- Barclays Bank, Princes St, Ipswich
- Lloyd s Bank plc, Cornhill North, Ipswich Branch, PO Box 1000, BX1 1LT
- Royal Bank of Scotland, Princes St, Ipswich
- Santander UK Plc, Bridle Road, Bootle, Merseyside, L30 4GB
- Charities Aid Foundation (CAF) 25 Kings Hill Avenue,
Kings Hill, West Malling, Kent, ME19 4JQ

Legal advisors:

- Birketts Solicitors, 24/26 Museum Street, Ipswich

Independent examiner:

- Helen Rumsey FCA of Ensors Accountants LLP,
Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT.

7 STRUCTURE GOVERNANCE AND MANAGEMENT

Statement of PCC's aim: We aim 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Measure 1956).

- a. The electoral roll will be divided into three lists, one for St Matthew, one for Triangle and one for All Saints. No member may be on more than one list.
- b. The Parochial Church Council shall consist of
 - The ex-officio members as provided for in the Church Representative Rules 1985, rule 12, which are the clergy, parish wardens, and deanery synod members. The number of deanery synod members is dependent on the number on the electoral roll. Parish wardens can stand from the three churches. Only four can be elected, and voting will be in combined houses, although the intention will be that there is a churchwarden at each church. Normally churchwardens will stand down after 5 years of service. Deputies will be appointed to each church. The two congregational leaders from All Saints and Triangle are also to be ex officio members of the PCC.
 - Up to 17 members of the laity to be elected at the annual church meeting as follows:
 - 5-7 members from St Matthew's; 3-5 members from Triangle and All Saints. Voting will be in houses for lay members of PCC – 3 per church
 - A secretary shall be appointed by the Council at its first meeting after the Annual Church Meeting (ACM).
 - A secretary not elected from the members may be co-opted so that he/she can be appointed PCC Secretary with voting rights.

- A treasurer shall be appointed by the Council at its first meeting after the ACM. A person not on the PCC may be co-opted so that he/she can be appointed PCC Treasurer with voting rights.
- c. Co-options: The Council can co-opt up to 2 members, for specific purposes in the work of the council.
- d. Forfeiture of a seat on the council: Any member of the council failing without good cause, to attend three consecutive meetings of the council will forfeit their seat, which will then be filled at the next ACM.
- e. Committees: At its first meeting after the ACM, the council shall appoint the following committees:
 - Standing Committee: Churchwardens, Treasurers, Secretary and at least two other members of the council. Deputy Wardens, as appointed, may attend. A minimum of five must meet to make any decisions.
 - Other committees or working parties, as required, considering specific matters for each church. These may be appointed at any time.
- f. General: The PCC shall meet at least 4 times a year. These guidelines will be effective from the 2007 ACM.

8 PUBLIC BENEFIT

The members of the PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The PCC confirms that we have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion, when reviewing the PCC's aims and objectives and in planning future activities. The PCC also confirms that the trustees (i.e. the PCC members) have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The PCC provides benefit to the public by:

- the provision of regular public worship that is open to all.
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved.
- the teaching of the Christian faith through sermons, home groups, children's meetings, and links with the local schools.
- the promotion of the Christian faith through various events organised by the PCC.
- the support of other charities involved in Christian outreach and development.

As a church family and as individuals, we aim to offer worship worthy of the living God. Through worship, prayer, and Bible study we seek to know God better and to be conformed to His purposes for our lives. In partnership with other Christians we wish to make His love known within the local community.

We rely on the voluntary work of so many people, and the PCC very much appreciates their service to the church and the local community.

9 RESPONSIBILITIES OF THE MEMBERS OF THE PCC (WHO ARE THE TRUSTEES)

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year, and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice, and:

- Select suitable accounting policies, and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council at any time, and which enable them to ensure the financial statements comply with applicable regulations.

The members are also responsible for safeguarding the assets of the Council, and hence for taking reasonable steps for the prevention of fraud and other irregularities.

10 TRUSTEE DECLARATION

Signed for and on behalf of the Parochial Church Council on 12th April 2018

Revd. Nick Atkins

Date:

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2017

11. STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Income and endowments from:	13.2						
Donations and legacies		183,340.68	515	76,882.26	—	260,737.94	311,931.12
Income from charitable activities		3,908.39	40,414.99	1,057.95	—	45,381.33	42,250.40
Other trading activities		90	80	—	—	170	620.25
Investments		27.22	0.47	23.39	—	51.08	74.01
Other income		5,049.09	—	9,194.00	—	14,243.09	4,935.06
Total income		192,415.38	41,010.46	87,157.60	—	320,583.44	359,810.84
Expenditure on:	13.3						
Raising funds		179.41	—	—	—	179.41	344.13
Expenditure on charitable activities		190,930.99	35,492.21	78,199.02	—	304,622.22	282,634.86
Total expenditure		191,110.40	35,492.21	78,199.02	—	304,801.63	282,978.99
Net income / (expenditure) resources before transfer		1,304.98	5,518.25	8,958.58	—	15,781.81	76,831.85
Transfers							
Gross transfers between funds - in		359.5	30,218.77	783.79	—	31,362.06	34,047.98
Gross transfers between funds - out		-10,733.79	-300	-20,328.27	—	-31,362.06	-34,047.98
Other recognised gains / losses							
Gains / losses on investment assets		—	—	76.02	36.66	112.68	124.69
Net movement in funds		-9,069.31	35,437.02	-10,509.88	36.66	15,894.49	76,956.54
Reconciliation of funds							
Total funds brought forward		39,729.75	67,769.27	222,334.44	405.99	330,239.45	253,282.91
Total funds carried forward		30,660.44	103,206.29	211,824.56	442.65	346,133.94	330,239.45

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2017

12. PCC BALANCE SHEET

	Notes	General Fund	Designated Funds	Restricted Funds	Endowment Funds	At 31/12/2017	At 31/12/2016
		£	£	£	£	£	£
Fixed assets	13.6						
Tangible assets		—	60,647.00	62,069.00	—	122,716.00	129,030.78
Investments	13.13	1	—	918.09	442.65	1,361.74	1,249.06
Fixed assets		1	60,647.00	62,987.09	442.65	124,077.74	130,279.84
Current assets							
Debtors	13.7	18,888.22	—	13,570.62	—	32,458.84	33,064.94
Cash at bank and in hand		26,231.89	43,833.16	137,289.08	—	207,354.13	179,238.74
Current assets		45,120.11	43,833.16	150,859.70	—	239,812.97	212,303.68
Liabilities	13.8						
Creditors: Amounts falling due in one year		14,460.67	1,273.87	2,022.23	—	17,756.77	12,344.07
Net current assets less current liabilities		30,659.44	42,559.29	148,837.47	—	222,056.20	199,959.61
Total assets less current liabilities		30,660.44	103,206.29	211,824.56	442.65	346,133.94	330,239.45
Total net assets less liabilities		30,660.44	103,206.29	211,824.56	442.65	346,133.94	330,239.45
Represented by							
Unrestricted	13.9	30,660.44	—	—	—	30,660.44	39,729.75
Designated	13.9	—	103,206.29	—	—	103,206.29	67,769.27
Restricted	13.10	—	—	211,824.56	—	211,824.56	222,334.44
Endowment	13.11	—	—	—	442.65	442.65	405.99
Funds of the church		30,660.44	103,206.29	211,824.56	442.65	346,133.94	330,239.45

Approved by the Parochial Church Council on 12th April 2018

Revd. Nick Atkins (Chairman)

Gareth Roberts (Treasurer)

13. NOTES TO THE FINANCIAL STATEMENTS

13.1 Accounting Policies

1. Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), updated on 2 February 2016(Charities SORP (FRS102)), the Financial Reporting standard applicable in the UK and the Republic of Ireland (FRS102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, updated on 2 February 2016, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts are stated in pounds and pence.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Estimates and judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates.

The accounts have been prepared on the going concern basis as the PCC have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

2. Financial Statements

The financial statements for the PCC include all amounts relating to St Matthew's Church, Triangle Church, All Saints Church, The Fletcher Centre and Triangle Community Centre, aggregated on a line by line basis. Material internal transactions have been eliminated on aggregation, except where these represent transfers between unrestricted and restricted funds.

The PCC has one wholly owned subsidiary company, Triangle Living Water Limited. Consolidated financial statements have not been prepared since the results of the subsidiary company are not considered material to the PCC as a whole. Details of the subsidiary company's results for the year and the position at the year end are given in the notes to the financial statements.

3. Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include any funds designated for a particular purpose by the PCC.

Restricted funds are created when grants or donations are received for a particular purpose (either as imposed by the donor or arising as a result of special appeals by the PCC) where the use of those funds are restricted to that purpose.

Restricted capital funds are known as endowment funds. These can be permanent endowments, where the PCC has no power to convert the capital into income, or expendable endowments, where both capital and income can be used but only for specific purposes.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

4. Income

Planned giving, collections and donations are recognised in the financial statements when received. Tax refunds thereon are recognised when the income to which they relate is received.

Grants due to the PCC are accounted for when the PCC is legally entitled to the amounts due. This normally arises when a formal offer has been received, except where terms or conditions have still to be met. Legacies and bequests are recognised when the PCC has been notified of its legal entitlement, the receipt of the funds is probable and the amount can be measured reliably.

Rental income from the letting of church premises is accounted for on an accruals basis. Fees due to the PCC for weddings, funerals and similar services are accounted for on an event by event basis, when due. Dividends and interest are accounted for when receivable and the amount can be measured reliably by the PCC. Other income is recognised when received by the PCC.

5. Expenditure

Grants and donations payable by the PCC are accounted for when paid over, or when awarded and agreed, if that award or agreement creates a binding or constructive obligation on the PCC, the payment is probable and the amount due can be measured reliably.

The diocesan parish share is accounted for when due. Should subsequent payments be made by the PCC after the end of the year, identified by both the diocese and the PCC as relating to the current year, a provision for an operational (but not a legal) liability will be included in the financial statements. Other expenditure is recognised when incurred, on an accruals basis, and is accounted for gross.

6. Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with Section 10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. No value has been placed on inalienable property acquired in past years, as there is insufficient cost information readily available, however these are listed in the PCC's Inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and on movable church furnishings is written off as incurred, unless in the case of inalienable property the individual acquisition cost is more than £1,000, in which case the policy is to capitalise such items, and to depreciate them over their currently anticipated useful lives (initially 20 years) on a straight-line basis.

Other land and buildings, held by the PCC for its own purposes, are stated at cost. All maintenance costs are written off as incurred. No depreciation is provided on freehold properties since it is the PCC's policy to maintain these assets in a continual state of sound repair, and accordingly the PCC considers that any depreciation charge would be insignificant. The PCC have reviewed the estimated residual values of freehold properties and have concluded that these are not materially different from book values.

Functional equipment purchased for use within the church premises or elsewhere by the PCC is capitalised and depreciated on a straight-line basis over 3 to 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

The PCC's investment in its subsidiary company is included at cost. Other investments held by the PCC are valued at market value at the year end. Realised gains or losses are recognized when investments are sold. Unrealised gains and losses are accounted for on revaluation of the relevant investments at the year end.

7. Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

8. Financial Instruments

Other than the fixed asset investments, the charity only has financial assets and financial liabilities that qualify as basic financial investments. Basic financial investments are recognized in the balance sheet when the PCC becomes party to the contractual provision of the investment,

9. Pensions

The PCC has no contractual obligations to make payments to any pension scheme for its employees. Contributions will be charged to the Statement of Financial Activities as they become payable.

10. Operating Leases

The rentals payable under operating lease are charged on a straight-line basis over the lease term.

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2017

13.2. Income and Endowments

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - Bank	89,807.93	—	30,125.00	—	119,932.93	86,726.86
0110 - Gift Aid - Envelopes	16,740.40	—	518	—	17,258.40	15,146.94
0120 - Give as you earn	7,200.00	—	—	—	7,200.00	5,170.00
0201 - Other planned giving	16,236.90	—	1,100.00	—	17,336.90	13,128.10
0301 - Loose plate collections	10,075.47	—	487.06	—	10,562.53	10,142.87
0401 - Regular gift days	—	—	167.07	—	167.07	150.2
0402 - Gift Day	—	—	2,465.53	—	2,465.53	—
0501 - One-off Gift Aid gifts	6,622.21	—	10,150.00	—	16,772.21	—
0502 - One-off non-gift aid gifts	3,146.59	—	11,327.22	—	14,473.81	—
0550 - Donations appeals etc	236.84	15	1,203.00	—	1,454.84	18,661.05
0601 - Tax recoverable on Gift Aid	28,139.45	—	11,244.41	—	39,383.86	33,787.41
0701 - Legacies	—	500	—	—	500	116,213.82
08A1 - Grants	5,093.75	—	7,291.38	—	12,385.13	11,105.78
0901 - Other funds generated	41.14	—	803.59	—	844.73	1,698.09
<i>Donations and legacies Totals</i>	183,340.68	515	76,882.26	—	260,737.94	311,931.12
<i>Income from charitable activities</i>						
0910 - Car Boot Sales	—	—	200.27	—	200.27	1,037.59
1101 - Fees for weddings and funerals	1,864.75	—	—	—	1,864.75	3,101.00
1210 - Bookstall sales to promote objectives	78.18	—	—	—	78.18	124.94
1230 - Church hall lettings - objectives	921.96	28,126.50	—	—	29,048.46	27,725.76
1245 - Hostel Rents	—	6,795.00	607	—	7,402.00	6,255.00
1270 - Church Weekend	149.6	3,338.54	230	—	3,718.14	1,165.00
1280 - Lunch Club	112	—	—	—	112	676.91
1290 - Sunday School	—	—	20.68	—	20.68	328
1291 - Other income	781.9	1,371.07	—	—	2,152.97	910.93
1292 - Parent Toddler Group	—	783.88	—	—	783.88	925.27
<i>Income from charitable activities Totals</i>	3,908.39	40,414.99	1,057.95	—	45,381.33	42,250.40
<i>Other trading activities</i>						
1240 - Church hall lettings - fund raising	90	80	—	—	170	620.25
<i>Other trading activities Totals</i>	90	80	—	—	170	620.25
<i>Investments</i>						
1001 - Dividends	14.37	—	29.79	—	44.16	15.25
1020 - Bank and building society interest	12.85	0.47	-6.4	—	6.92	58.76
<i>Investments Totals</i>	27.22	0.47	23.39	—	51.08	74.01
<i>Other income</i>						
1261 - Photocopy Fees	410.09	—	—	—	410.09	853.06
1310 - Insurance claims	1,939.00	—	9,194.00	—	11,133.00	1,382.00
1330 - Triangle Living Water (rent of premises)	2,700.00	—	—	—	2,700.00	2,700.00
<i>Other income Totals</i>	5,049.09	—	9,194.00	—	14,243.09	4,935.06
Income and endowments Grand totals	192,415.38	41,010.46	87,157.60	—	320,583.44	359,810.84

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2017

13.3 Expenditure

	Unrestricted £	Designated £	Restricted £	Endowment £	This year £	Total Last year £
Expenditure						
<i>Raising funds</i>						
1730 - Costs of fetes & other events	179.41	—	—	—	179.41	208.92
1740 - Investment management costs	—	—	—	—	—	135.21
<i>Raising funds Totals</i>	179.41	—	—	—	179.41	344.13
<i>Expenditure on charitable activities</i>						
1801 - Giving to missionary societies	2,950.00	—	200	—	3,150.00	800
1830 - Giving - overseas mission	7,055.50	—	2,471.60	—	9,527.10	2,754.88
1850 - Home Mission	6,693.62	—	1,769.52	—	8,463.14	10,653.56
1870 - Secular charities	—	—	499.18	—	499.18	3,932.93
1910 - Ministry parish share etc	106,413.50	—	—	—	106,413.50	111,156.92
2002 - Youth work and Sunday school	1,522.92	—	902.62	—	2,425.54	881.47
2051 - Salaries	18,485.81	—	4,815.45	—	23,301.26	22,076.66
2101 - Working expenses of incumbent	3,272.95	—	100	—	3,372.95	5,771.73
2170 - Education	49.1	—	—	—	49.1	—
2201 - Parish training and mission	16.49	—	6,378.58	—	6,395.07	2,602.16
2301 - Insurance	6,326.02	1,422.32	—	—	7,748.34	7,191.56
2310 - Office phone and broadband	1,240.06	—	—	—	1,240.06	835.99
2311 - General office costs	3,979.01	—	—	—	3,979.01	1,853.33
2312 - Study resources	315.41	—	—	—	315.41	340.34
2320 - Organ / piano tuning	—	—	168.8	—	168.8	560
2330 - Church maintenance	5,614.73	221.51	1,012.68	—	6,848.92	20,285.00
2331 - Cleaning	240.48	—	—	—	240.48	—
2331 - Caretaker & Cleaning costs	—	2,927.18	—	—	2,927.18	—
2335 - Furniture and Equipment	35.94	—	278.98	—	314.92	3,100.46
2340 - Service Costs	1,218.46	107.8	—	—	1,326.26	1,479.39
2350 - Upkeep of churchyard	3,355.68	—	—	—	3,355.68	17,645.92
2380 - Music & Media	1,414.55	—	—	—	1,414.55	1,531.69
2385 - Audiovisual Equipment	—	—	188.05	—	188.05	789.75
2390 - Publicity Costs	295.62	—	—	—	295.62	86.66
2440 - Church running costs	5,825.86	—	—	—	5,825.86	7,214.55
2450 - Other costs of church activities	2,245.15	19.99	450.45	—	2,715.59	2,175.13
2502 - Lunch Club	296.6	—	—	—	296.6	630.81
2503 - Community work	—	—	265.99	—	265.99	—
2504 - Church weekend	65.25	3,338.54	40	—	3,443.79	1,295.00
2505 - Parent Toddler Group	—	608.84	—	—	608.84	910.67
2506 - Mission church	—	—	377.14	—	377.14	—
2510 - Bookstall costs	338.21	—	—	—	338.21	478.11
2560 - Hall maintenance	162.67	4,645.99	2,359.67	—	7,168.33	9,291.42
2580 - Hall running - water	—	349.24	—	—	349.24	—
2590 - Hall running costs	399.28	15,705.02	30.7	—	16,135.00	13,957.63
2591 - Living Water premises running costs	2,082.00	—	—	—	2,082.00	—
2601 - Independent examination fee	3,512.00	900	65	—	4,477.00	4,519.00
2701 - Church major structural works	—	—	33,155.03	—	33,155.03	—
2710 - Church major installation works	5,508.12	—	13,179.98	—	18,688.10	7,500.82
2730 - Equipment depreciation	—	5,245.78	1,069.00	—	6,314.78	7,847.07
2801 - Hall major structural works	—	—	—	—	—	1,632.00
2820 - Hall major installation works	—	—	8,420.60	—	8,420.60	8,852.25
<i>Expenditure on charitable activities Totals</i>	190,930.99	35,492.21	78,199.02	—	304,622.22	282,634.86
Expenditure Grand totals	191,110.40	35,492.21	78,199.02	—	304,801.63	282,978.99

13.4 Staff Costs

	2017 £	2016 £
Gross salaries	26,477	£23,375
Employer's national insurance	-	-
Pension costs (see below)	-	-
	26,477	23,375

The only member of the PCC receiving remuneration was Jackie Pickering who received £1,879 in wages (2016: £5,481) as part-time parish administrator while she was a member of the PCC.

Ordained clergy stipends are paid directly by the Diocese and are therefore excluded from these financial statements. In addition to many unpaid volunteers, there was an average of 6 part time employees during the year (2016:6). This was equivalent to approximately 3 full time employees (2016: 3).

No contributions were made to a pension scheme on behalf of employees during 2017 (2016: £Nil). There were no eligible job holders, and arrangements have been made to offer all entitled workers and non-eligible job holders the option to enrol into a suitable scheme, using the People's Pension as the provider, however to date no employees have decided to opt in to the scheme.

Accrued holiday pay is not recognised in the financial statements as this is not considered to be a material component of total expenditure.

13.5 Related Party Transactions

Clergy and other ministry expenses of £3,372 (2016: 5,772) may include small immaterial amounts paid to the clergy which relate to their functions as ex officio PCC members.

Julie Murphy (PCC member) is self-employed providing gardening services and was paid £1,244 (2016 Nil) for upkeep of the Fletcher Centre garden.

No other payments or expenses were paid to PCC members, persons closely connected to them, or related parties, other than incidental and occasional reimbursements for routine parish costs.

There were no donations from related parties with conditions. The aggregate amount of donations received without conditions from PCC members was £41,793 (2016: £21,661)

13.6 Fixed Assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Total
Cost	£	£	£
At 1 January 2017	113,363.00	68,422.00	181,785.00
Additions	-	-	-
As at 31 December 2017	<u>113,363.00</u>	<u>68,422.00</u>	<u>181,785.00</u>
Depreciation			
At 1 January 2017	-	52,754.00	52,754.00
Provided for the year	-	<u>6,315.00</u>	<u>6,315.00</u>
As at 31 December 2017	<u>-</u>	<u>59,069.00</u>	<u>59,069.00</u>
Net Book Value			
As at 31 December 2017	<u>113,363.00</u>	<u>9,353.00</u>	<u>122,716.00</u>
As at 31 December 2016	<u>113,363.00</u>	<u>15,668.00</u>	<u>129,031.00</u>

Included in freehold land and buildings is a property at 2 Crescent Road, Ipswich, with a net book value at 31 December 2017 of £52,363 (2016: £52,363). This property is owned by a declaration of trust between the PCC, the Girls Friendly Society and Townsend Fellowship and Ipswich Diocesan Board of Finance. The proportion owned by the PCC represents 336/900 th's of the total purchase price. In the event of the sale of the property, the PCC would receive the sum of 39/90 th's of the net sale proceeds.

Restricted freehold property comprises the premises owned by Triangle Church (on behalf of the PCC) which is currently used by Triangle Living Water. This is in Dickens Road.

The premises used by Triangle Church is the former Kelly Road Community Hall, which is leased from Ipswich Borough Council.

13.7 Debtors

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Current assets - Debtors						
6520 : Income Tax Recoverable	10,874.34	—	6,996.19	—	17,870.53	18,979.83
Z05 : Accounts Receivable	8,013.88	—	6,362.22	—	14,376.10	2,610.82
6530 : Other Debtors	—	—	212.21	—	212.21	11,474.29
Total	18,888.22	—	13,570.62	—	32,458.84	33,064.94

PARISH OF ST MATTHEW, TRIANGLE AND ALL SAINTS
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2017

13.8 Liabilities

Class and nominal code	General £	Designated £	Restricted £	Endowment £	Total £	Last year £
Liabilities - Creditors: Amounts falling due in one year						
6602 : Accruals and deferred income	0.01	—	—	—	0.01	5,449.62
6699 : Agency collections	—	—	-9.8	—	-9.8	581.8
Z04 : Accounts Payable	14,460.66	1,273.87	739.03	—	16,473.56	1,399.90
6603 : Other Creditors	—	—	1,293.00	—	1,293.00	4,912.75
Total	14460.67	1273.87	2,022.23	—	17,756.77	12,344.07

13.9 Unrestricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Unrestricted						
General - General fund	39,729.75	192,415.38	191,110.40	-10,374.29	—	30,660.44
Sub-totals	39,729.75	192,415.38	191,110.40	-10,374.29	—	30,660.44
Designated						
ASREFURB - All Saints Hall Fund Main	—	18,155.99	5,542.43	—	—	12,613.56
DSCRTNRY - Minsters Discretionary fund	20	—	—	—	—	20
DesBuild - Designated Building fund	194.4	—	—	5,000.00	—	5,194.40
FCFund - Fletcher Centre Fund	—	16,080.55	13,923.91	11,321.33	—	13,477.97
Fabric - St Matthew's Fabric Fund	—	—	—	—	—	—
Flowers - Flower Fund	—	500	107.8	—	—	392.2
LT - Little Treasures	1,418.09	798.88	608.84	-300	—	1,308.13
PAAVDES - PA/AV Fund	244	—	—	—	—	244
SMEquip - St Matthew's Equipment Fund	13,529.78	—	5,245.78	—	—	8,284.00
SMPProperty - St Matthew's Property Fund	52,363.00	—	—	—	—	52,363.00
SMSIZEWELL - SM Sizewell	—	3,338.54	3,338.54	—	—	—
STMATTS - St Matthews Church Projects Fund	—	—	—	3,000.00	—	3,000.00
TRTCC - Triangle Community Centre Fund	—	2,136.50	6,724.91	10,897.44	—	6,309.03
Sub-totals	67,769.27	41,010.46	35,492.21	29,918.77	—	103,206.29

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13.10 Restricted Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted						
ASCHILD - AS Child Sponsorship Fund	39.46	—	37	—	—	2.46
ASFABRIC - All Saints Fabric Fund	7,255.46	6,219.45	352.74	—	76.02	13,198.19
ASHALL - All Saints Hall Fund Other	—	—	—	—	—	—
ASHALLHTG - All Saints Hall Heating Fund	—	—	—	—	—	—
ASIMPRV - All Saints Improvement Scheme Fund	—	—	—	—	—	—
ASNEWWINE - New Wine	—	230	429	—	—	-199
ASSOUND - All Saints Sound System Fund	2,487.93	—	1,069.00	—	—	1,418.93
ASSUNDAY - All Saints Sunday School Fund	195.31	125	372.77	—	—	-52.46
ASYOUTH - All Saints Youth Fund	1.8	—	—	—	—	1.8
ASYOUTHGRP - All Saints Youth Group Fund	145.97	—	59.92	—	—	86.05
Bells - Bell Fund	3,126.13	879	548.93	—	—	3,456.20
CMS - CMS Mission Partner	—	1,100.00	800	500	—	800
FCFund - Fletcher Centre Fund	64,428.24	3,451.91	12,111.01	-11,380.83	—	44,388.31
Fabric - St Matthew's Fabric Fund	—	53,859.40	33,155.03	—	—	20,704.37
Keyboard - Keyboard Fund	357.2	—	—	—	—	357.2
MASA - MASA Fund	—	—	—	—	—	—
Morph - Morph Fund	1,806.01	—	752.73	—	—	1,053.28
Organ - Organ Fund	3,177.52	—	168.8	—	—	3,008.72
PA - PA Fund	270.05	25	188.05	—	—	107
Refurb - Church Refurbishment Fund	—	—	—	—	—	—
SCOLLECT - Special Collections	44.56	—	—	—	—	44.56
SMSpecial - St Matthew's Special Collections	200.89	3,469.39	3,556.30	—	—	113.98
SSCollect - Sunday School Collection Fund	-194.17	187.75	300	283.79	—	-22.63
STMATTS - St Matthews Church Projects Fund	49,138.31	91	13,679.98	—	—	35,549.33
TRCHILD - Triangle Childrens Work fund	146.22	125	271.22	—	—	—
TRCOMMWORK - Triangle Community Work	1,904.86	—	265.99	—	—	1,638.87
TRPROPERTY - Triangle Property Fund	61,000.00	—	—	—	—	61,000.00
TRSIZEWELL - Triangle Sizewell Fund	270	—	—	—	—	270
TRSPCOLL - Triangle Special Collections	—	—	—	—	—	—
TRTCC - Triangle Community Centre Fund	8,947.44	—	—	-8,947.44	—	—
Youth - Parish Youth Fund	17,585.25	17,394.70	10,080.55	—	—	24,899.40
Sub-totals	222,334.44	87,157.60	78,199.02	-19,544.48	76.02	211,824.56

13.11 Endowment Funds

Fund and type	Fund balances brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund balances carried forward £
Endowment						
ASCOOK - Mrs Cook Bequest	405.99	—	—	—	36.66	442.65
Sub-totals	405.99	—	—	—	36.66	442.65

The Cook Bequest Fund is a permanent endowment fund managed by the Diocese on behalf of All Saints Church. It is represented by a holding of 27 shares in the Central Board of Finance Investment Fund. Income arising on the fund is distributed and is available for the PCC to utilise at its discretion, for the benefit of All Saints Church. It is customarily credited to the fabric fund held by All Saints Church

13.12 Commitments

At the year end the PCC had annual commitments under non-cancellable operating leases as below:

- Land & buildings – annual commitment of £1,400 in respect of rent payable on premises leased by the PCC and used by Triangle Community Centre. The current lease expires in March 2019.

13.13 Investments

	As at 31/12/2017	As T 31/12/2016
	£	£
Investments		
At Market Value		
CBF Investment fund		
All Saints Fabric fund (56 shares)	918.09	842.07
All Saints Cook Bequest fund (27 shares)	442.65	405.99
 At Cost		
shares held in Triangle Living Water	1.00	1.00
	1361.74	1249.06

The PCC owns the entire issued share capital (1 ordinary share of £1) of its subsidiary company, Triangle Living Water Limited, a registered charity which operates from premises in Dickens Road, Ipswich, providing services to the local community, and acting as a Christian outreach centre. Income 2016 £20,078 (2015: 20,148) Expenditure 2016 £20,747 (2015: £21,160) and closing net assets of £79 (2015: £749)

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13.14 SOFA Comparatives

The following schedule provides a breakdown of comparative figures for 2016 for all amounts shown in the Statement of Financial Activities, analysed across fund types.

For the period from 01 January 2016 to 31 December 2016

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
<i>Income and endowments from:</i>					
Donations and legacies	162,623.28	105	149,202.84	—	311,931.12
Income from charitable activities	14,610.92	925.27	26,714.21	—	42,250.40
Other trading activities	620.25	—	—	—	620.25
Investments	20.57	—	53.44	—	74.01
Other income	4,935.06	—	—	—	4,935.06
Total income	182,810.08	1,030.27	175,970.49	—	359,810.84
<i>Expenditure on:</i>					
Raising funds	121.13	—	223	—	344.13
Expenditure on charitable activities	191,478.87	13,845.39	77,310.60	—	282,634.86
Total expenditure	191,600.00	13,845.39	77,533.60	—	282,978.99
Net income / (expenditure) resources before transfer	-8,789.92	-12,815.12	98,436.89	—	76,831.85
<i>Transfers</i>					
Gross transfers between funds - in	17,736.23	12,332.78	3,978.97	—	34,047.98
Gross transfers between funds - out	-2,085.24	-18,505.00	-13,457.74	—	-34,047.98
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	84.13	40.56	124.69
Net movement in funds	6,861.07	-18,987.34	89,042.25	40.56	76,956.54
<i>Reconciliation of funds</i>					
Total funds brought forward	32,868.68	86,756.61	133,292.19	365.43	253,282.91
Total funds carried forward	39,729.75	67,769.27	222,334.44	405.99	330,239.45

END OF FINANCIAL STATEMENTS

INDEPENDENT EXAMINERS' REPORT TO THE PCC OF ST. MATTHEW, TRIANGLE AND ALL SAINTS, IPSWICH

I report to the charity's trustees (who are the members of the Parochial Church Council) on my examination of the accounts of the PCC for the year ended 31 December 2017, which are set out on pages 14 to 26.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey, FCA
Ensors Accountants LLP
Ipswich
IP1 1TT