

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31ST DECEMBER 2017**

Charity Number 279811

Tony Jopson & Co Ltd
Chartered Accountants
246 Peverell Park Road
Plymouth
PL3 4QG

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

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THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2017

Registered Charity Name	The Girls' Brigade International Council
Charity Number	279811
Company Registration Number	01460734
	Cliff College Calver, Hope Valley Derbyshire S32 3XG
Registered Office	Cliff College Calver, Hope Valley Derbyshire S32 3XG
Trustees	Miss V Aitchison International President Mrs L. Rogers, International Treasurer Mrs P Penny, Africa Fellowship Mrs P I Tay, Asia Fellowship Mrs H Hannaway Boreland, Caribbean/America Fellowship Dr C. Rush, Europe Fellowship Mrs R Neale, Pacific Fellowship
Independent examiner	Mr Tony Jopson, BSc, FCA 246 Peverell Park Road Plymouth Devon PL3 4QG
Bankers	Barclays Bank plc Market Place Aylsham Norfolk NR11 6EW
Solicitors	Anthony Collins 134 Edmund Street Birmingham B3 2ES

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31ST DECEMBER 2017

The trustees present their report, which also represents the Directors' Report required by s417 of the Companies Act 2006, and the unaudited financial statements of the charity for the year ended 31st December 2017.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statement.

THE TRUSTEES

The trustees, who are also directors for the purposes of company law, who served the charity during the period were as follows:

Miss V Aitchison International President
Mrs P Penny, Africa Fellowship
Mrs P I Tay, Asia Fellowship
Mrs H Hannaway Boreland, Caribbean/America Fellowship
Dr C. Rush, Europe Fellowship
Mrs R Neale, Pacific Fellowship
Mrs L. Rogers, International Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and objects

Girls' Brigade International is a charitable company limited by guarantee, incorporated on 12 November 1979.

The company is established and governed under its Articles of Association, which establishes the objects and powers of the charitable company.

The object ("the Object") for which the Charity is established is to promote, extend and maintain Christian belief and behaviour, primarily in girls. This is done through the formation and development of local company groups and other initiatives. The purpose of this work is to train members to follow the standard set by Jesus Christ and to provide positive Christian teaching regarding life issues facing them in their growing and adult lives.

Recruitment of trustees

The International President is appointed at the General Meeting of the Girls' Brigade International Council and The President's Committee appoints the International Treasurer. Each Girls' Brigade International Fellowship appoints one trustee (International Vice-President) at their Fellowship Annual General Meeting.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2017

Risks

The charity has taken steps to mitigate its exposure to the risks, which have been identified by the trustees. They maintain a Risk register which is reviewed annually.

Organizational structure

The business of the charity is managed by the President's Committee, which consists of the International President, 5 International Vice-Presidents (who each represent one of the 5 Girls' Brigade International Fellowships) and the International Treasurer. The members of the President's Committee are trustees of the charity. Each member of the President's Committee is entitled to vote at President's Committee meetings. Girls' Brigade International Fellowships represent The Girls' Brigade Governing Bodies of the countries within their geographical area (Africa, Asia, Caribbean/Americas, Europe, Pacific) who in turn represent the individual Girls' Brigade units. At full Girls' Brigade International Council meetings, each member country is entitled to vote.

OBJECTIVES AND ACTIVITIES

Objectives

These are twofold:

The support and encouragement of the individual Fellowships and their member countries in the outworking of the Charity's objects.

To help member countries to become a more mission oriented organization, with a Vision Statement: 'Girls' lives transformed: God's world enriched'.

Activities

In planning the activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The principal activities for the year were:

- The maintenance and provision of a communication base (known as International Headquarters) for Fellowships and member countries to link with.
- The meeting of the International President's Committee (IPC) - held in Singapore from August 28th – 1st September 2017 to look at strategic issues of importance to GBI
- The planning and delivery of resources and support material for the use of our worldwide family as they engaged with our 2017 theme: 'BE EMPOWERED'
- The planning and delivery of an international Gathering for GB members who were under 35
- The planning of our 2018 international conference ICGB

All of these activities benefit young people by supporting and developing the International Fellowships in their provision of Girls' Brigade mission work throughout the world.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31ST DECEMBER 2017

Grants

The President's Committee sets the conditions to be met, and the procedures to be followed, by those individuals or institutions wishing to apply for grants. The President's Committee awards grants after reviewing the applications.

The organization awards four types of grants, all of which fall under one generic grant fund heading, '**Give a Girl a Hope**'. This was instituted by the Committee in 2013. The Committee apportions grants from funds raised for this International GB fund using the specific grant criteria, below.

- A grant to a maximum of £500.00 may be awarded each year to any Girls' Brigade member (from any country) who wishes to attend a training opportunity which will equip her more fully for service within The Girls' Brigade at a national or regional level.
- A grant to a maximum of £1,600 may be awarded each year to any Girls' Brigade Country or Fellowship who:
 - wishes to **START** a **NEW** project which will promote the work of the Girls' Brigade amongst girls and young women around the world.
 - OR
 - provide an experience/opportunity which will "give a girl a hope".
- Disaster Fund grants are also awarded in response to needs arising across the Worldwide GB Community in the event of a disaster.
- Discretionary awards from the fund may, at the discretion of the President's Committee, be used to support other GB initiatives and activity involving GB young women,

Grants approved this year:

Eight grants of £500, were approved to assist young people to attend International Gatherings. Each Fellowship was given a grant of £4,000 from the bequest we received. £395 was allocated to The Caribbean Americas in response to the recent devastation caused by hurricanes.

No applications were received this year for country or fellowship projects

ACHIEVEMENTS AND PERFORMANCE

During this period work has focused on developing our strategic document for the period 2015-2018 and continuing to outwork the goals.

As a potential new member (IVP elect for The Caribbean Americas) attended our International President's Committee this year, further time has been taken to establish relationships amongst the President's Committee, learning about one another's cultures, skills and experiences so we can best work together to further God's work through GB worldwide. We also considered the importance of effective succession planning to ensure the President's Committee has the necessary skill base to fulfil its function.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2017

The President's Committee reviewed the personnel available to maintain both the administrative function and strategic movement of the organisation. Administrative tasks are adequately fulfilled through the services of our named administrator centred at our office base in Calver, Derbyshire, UK. However, the post of Executive Director is vacant, partly due to restricted available funding. This is a concern for the long term development of our work. As an interim measure a sum of money was allocated in our budget to call in consultants if specific areas of expertise were needed to support the trustees in their strategic leadership.

Recognising the importance of prayer, GBI produced a prayer resource linked to our International Theme BE EMPOWERED.' This was distributed globally and encouraged members to pray for the work and mission of GB around the world as well as for key factors relating to the issues and needs of girls and young women worldwide. This project was supported by a programme resource which all countries may access. The development and production of resources for these initiatives were shaped and delivered by an International team of young women under 30s.

The trustees continued to make plans for the forthcoming twelfth quadrennial gathering of GBI members. This is to be in Zambia in July 2018 and will coincide with our celebration of 125 years of ministry. Leaders from our world family will meet to celebrate and consider issues related to the vision and work of GBI. Trustees confirmed the theme for the conference as 'Fruitful and Overflowing', based on Jesus' words in John 15. The conference sessions were agreed and designed to overtly share and develop the strategic goals of GBI. Application forms have been issued and currently over 300 bookings have been made. Constitutional processes have been established and communicated to member countries for the nomination and election of a new International President and International Treasurer in 2018.

In August 2017, GBI held a major event for our Under30s. Over 80 delegates from 14 of our member countries attended **THE GATHERING** in Millennium City, Accra, Ghana. The event focused on six key goals: community, discipleship, participation, advocacy, celebration and equipping. Practical arrangements were coordinated by a team in Ghana, and programme planning and communication cycles were undertaken by an Under 30s Planning Team. The aim of the President's committee is to ensure that feedback and input from those attending this gathering will have a key place in our future strategic thinking and will be integral to our International Council Meetings in 2018

Mrs Priscilla Penny completed her (8 years) term of office as IVP for Africa. The trustees would like to express their thanks for her commitment passion and contribution during her time in role. We welcome Mrs Aruk Omori as she takes on this role in January 2018.

The President's Committee 2017 reviewed and furthered the work relating to the issues agreed in our mission route map and strategic plan 2015 – 2018, to:

- Explore the potential of social networking and technology to enhance communication
- Review and enhance the way we disciple our leaders
- Develop the concept of intergenerational leadership at all levels of GB mission
- Explore the potential of seeking new 'people groups' with whom we can engage
- Explore the 4 paradigm shifts identified at ICGB 14 as necessary for our continued effectiveness as a mission movement in the 21st century;

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TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2017

- From entertainment to equipping:
- From customer to partners in mission:
- From training to mentoring & coaching:
- From organisation view to kingdom mind set.

Following a review of our Communication strategy at IPC 2015/6 several action points have been implemented to improve international communication:

- We have continued to continue to maintain our now upgraded GBI web site. The site is the public face of GBI and we hope it portrays a relevant, modern and vibrant mission organization seeking to transform the lives of the girls and young women it serves.
- Facebook posts are now being regularly scheduled and posted to maintain a forum for sharing news and information. Its reach is growing.
- Throughout the year six bi-monthly newsletters have been issued via facebook, on the web and via email to those who have signed up.

A number of resources and projects have been launched to equip leaders in their work and raise the profile of GBI. In many cases the resources have been contributed to by representatives from all five fellowships specifically members of our U30s group.

- Two Resources entitled '**BE EMPOWERED**' have been produced to support the 2017 International Theme
 - An activity based programme resource introducing members to the five GB fellowships
 - A Prayer calendar to provide pointers for prayer for GB worldwide.
- Members around the world have been encouraged to hold an **INTERNATIONAL CAKE BAKE** – to raise funds for GBI and raise public awareness of our work.
- An **INTERNATIONAL COMPETITION** encouraging the writing of a hymn/song to reflect our 2018 theme has taken place and GBI has launched the winning song as we celebrate our 125th year of mission.
- A video celebrating 125 years of fruitful and overflowing mission has been commissioned to raise awareness of the impact of GBI on young people's lives over 125 years of mission.
- A series of leaflets entitled '**SPOTLIGHT ON...**' have been launched to share information about GB around the world.
- Two powerpoint training aids have been made available, one relating to **EFFECTIVE GOVERNANCE** and one on **ADVOCACY**.

The President's Committee has continued to discuss the following strategic issues:

- The importance of good governance at all levels of GB was highlighted. A new Trustee file has been issued to all those serving on The President's Committee
- Our role in advocating for the needs of young women worldwide has been explored
- There has been a focus on how we balance our unchanging values and vision with the need of ever changing mission and methods in a culturally diverse world.
- We have created a **Gender Specific Policy** highlighting the importance of our core work amongst girls and young women.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2017

FINANCIAL REVIEW

Results

The results for the year, and the Charity's financial position at the end of the year are shown in the attached financial statements, which have been prepared in accordance with the Companies Act 2006, the Charity's Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP 2005). The Charity has continued to raise the majority of its funds through fees charged to the Governing Bodies of member countries and the Trustees consider the results for the year to be satisfactory.

Reserves

The Charity defines its reserves as the value of those assets over and above those which are required for it to meet its current commitments and planned expenditure. They are funds which are unrestricted and not designated and which are not represented by tangible fixed assets held for charitable use. The trustees aim to have sufficient reserves to enable the charity to meet its financial objectives for 2 years. At 31 December 2017 the charity held reserves totalling £134,312 (2016 £84,945).

Investments

It is the Charity's policy to hold only low risk investments which do not compromise its Christian principles.

Funding Sources

The trustees continue to have concerns about the fact that GBI's key source of funding is from membership contributions. We are aware that this does not provide long term security. Preliminary discussions have begun to explore ways in which this problem may be addressed.

We are especially grateful for the receipt of a generous bequest this year which has positively impacted our balance sheet. However, we acknowledge that this is not a long-term answer to our financial need.

PLANS FOR FUTURE PERIODS

The next meeting of the International President's Committee is planned for July 2018 in Zambia, when discussions will include the following:

- To further explore GBI's role in helping member countries to respond to our Vision Statement: 'Girls' lives transformed: God's world enriched.'
- To further review the 'The Gathering 2017' and explore the outcomes and impact ensuring that the 'Voice' of the young people is heard and that issues raised are linked to the ICGB discussions
- To finalise practical details relating to ICGB 2018 as we celebrate 125 years of mission. This will take place immediately following the IPC meetings.
- To give further consideration to the way in which GBI is funded

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

- To review the impact of the Strategic Plan 2015-8 and begin to identify key issues which will form the basis of a new plan for 2019-2022 as GBI moves into a new phase of growth and ministry.
- To review the impact of recent projects and determine which projects and resources will be developed in the next four yearly cycle.

Responsibilities of the trustees

The trustees (who are also the directors of the Girls' Brigade International Council for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

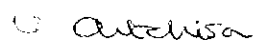
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Registered Office:
Cliff College
Calver, Hope Valley
Derbyshire
S32 3XG

Signed on behalf of the trustees



Miss Vivienne Aitchison
International President

Date: 18/7/18

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE GIRLS' BRIGADE
INTERNATIONAL COUNCIL

YEAR ENDED 31ST DECEMBER 2017

I report on the accounts of the charity for the year ended 31st December 2017 which are set out in pages 13 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the Girls' Brigade International Council for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the account present a 'true and fair view' and the report is limited to those matters set out in the statement below.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE GIRLS' BRIGADE
INTERNATIONAL COUNCIL *(continued)*

YEAR ENDED 31ST DECEMBER 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements of section 396 of the Companies Act 2006 or are not consistent with the Charities SORP (FRS 102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts



Mr A P Jopson BSc, FCA
Independent Examiner
Fellow of Institute of Chartered Accountants in England & Wales

Tony Jopson & Co Ltd
246 Peverell Park Road
Plymouth
Devon
PL3 4QG

Date: 17/8/18

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31ST DECEMBER 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total funds 2016 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary Income	3	52,874	0	52,874	3,817
Investment Income	4	41	0	41	71
Incoming resources from Charitable activities	5	32,502	0	32,502	30,420
TOTAL INCOMING RESOURCES		85,417	0	85,417	34,308
RESOURCES EXPENDED					
Charitable Activities	6/7	(31,514)	0	(31,514)	(15,331)
Governance costs	8	(4,536)	0	(4,536)	(8,687)
TOTAL RESOURCES EXPENDED		(36,050)	0	(36,050)	(24,018)
NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS					
Transfer between funds	11	0	0	0	0
NET INCOME (EXPENDITURE) FOR THE YEAR		49,367	0	49,367	10,290
RECONCILIATION OF FUNDS					
Total Funds brought forward		84,945	0	84,945	74,655
TOTAL FUNDS CARRIED FORWARD		134,312	0	134,312	84,945

The Statement on Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 15 to 20 form part of these financial statements.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AT 31ST DECEMBER 2017

		2017		2016	
	Note	£	£	£	£
Current Assets					
Debtors	13	5,000		10,000	
Cash at bank and in hand		140,797		75,945	
		<u>145,797</u>		<u>85,945</u>	
Creditors: Amounts falling due					
Within one year	14	(11,485)		(1,000)	
		<u></u>		<u></u>	
Net current assets			134,312		84,945
			<u></u>		<u></u>
Total assets less current liabilities			134,312		84,945
			<u></u>		<u></u>
Funds					
Restricted income funds	15		0		0
Designated Funds	16		35,216		11,213
Unrestricted income funds	17		99,096		73,732
			<u></u>		<u></u>
Total funds	18		134,312		84,945
			<u></u>		<u></u>

For the year ended 31st December 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2016.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the financial provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the members of the committee and authorised for issue on the *18th July* 2018 and are signed on their behalf by:

V Aitchison
Miss Vivienne Aitchison
International President

L Rogers
Mrs Lynne Rogers
International Treasurer

Company Registration Number: 01460734

The notes on pages 15 to 20 form part of these financial statements.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Fees, per capita and sales

Incoming arising from fees, per capita and sales charged to the 5 international Fellowships is recognised in the Statement of Financial Activities when it is receivable

Interest received

Bank interest receivable is included within the Statement of Financial Activities on an accruals basis.

Fund Accounting

There are now no restricted funds as the Trustees resolved to move the existing restricted funds into a designated fund entitled the "GiveaGirllaHope" Fund.

Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT. Irrecoverable VAT is included in the item of expense to which it relates.

Governance costs comprise the costs of running the charity including the costs of complying with constitutional and statutory requirements, such as the costs of trustees meetings and of preparing statutory accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor and charged against profits on a straight line basis over the period of the lease.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

Reserves

The organisation defines its reserves as the value of those assets over and above those which are required to meet its current commitments and planned expenditure. The trustees aim to have sufficient reserves to enable the organisation to meet its financial objectives for 2 years.

Charge to taxation

The company being a registered charity is exempt from taxation in respect of income and capital gains received within the categories covered by section 505 of the Taxes Act 1998 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed assets investments are treated as part of the result from ordinary activities.

Voluntary Income

Cash donations, gifts and legacies are included in full in the Statement of Financial Activities as they are received.

Foreign Currencies

The transactions carried out in American dollars have been included in these Financial Statements after the exchange rate ruling at the end of the financial year. Any difference arising on transactions has been taken to the income and expenditure account.

2. Incoming resources

The incoming resources were derived from the company's principal activity which were based in the UK and carried out worldwide.

3. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total funds 2016 £
Donations				
General Donations	8,917	0	8,917	3,817
Legacy (allocated to GAGAH fund)	43,956	0	43,956	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total funds 2016 £
Bank Interest Receivable	41	0	41	71
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

5. Incoming resources from charitable activities

	Unrestricted Funds	Total Funds 2017	Total funds 2016
	£	£	£
Fees, per capita and sales	32,502	32,502	30,420
	<u> </u>	<u> </u>	<u> </u>

6. Cost of Charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total funds 2016
	£	£	£	£
Charitable activities	31,514	0	31,514	15,331
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. Cost of Charitable activities by activity type

	Activities Undertaken Directly	Grant Funding activities	Total Funds 2017	Total funds 2016
	£	£	£	£
Charitable activities	11,560	19,954	31,514	15,331
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Governance Costs

	Unrestricted Funds	Total Funds 2017	Total funds 2016
	£	£	£
Accountancy Fees	1,000	1,000	1,000
Travel and meeting costs	3,536	3,536	7,687
	<u> </u>	<u> </u>	<u> </u>
	4,536	4,536	8,687
	<u> </u>	<u> </u>	<u> </u>

9. Analysis of grants

	2017 £	2016 £
Grants	19,954	3,004
	<u> </u>	<u> </u>
Total grants	19,954	3,004
	<u> </u>	<u> </u>

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

10. Net outgoing resources for the year

This is stated after charging:

Independent examiner's fees: Fees for other services

The fees charged by the independent examiner for other services can be further analysed under the following headings for services rendered:

	2017	2016
	£	£
Independent Examiner's fees	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

11. Fund transfers

No funds were transferred

12. Staff costs and emoluments

There were no staff costs in the year (2017 £nil)

13. Debtors

	2017	2016
	£	£
Debtor - start up loan (The Gathering 2017)	0	5,000
Debtor – start up loan (ICGB 2018)	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

14. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade Creditor - accountancy	1,000	1,000
Donations to be forwarded in 2018	9,000	0
Travel expenses – CAF IVP	1,282	0
Refund to Trinidad & Tobago	203	0
	<u>11,485</u>	<u>1,000</u>

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

15. Restricted income funds

	Balance at 1 Jan 2017 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2017 £
M O'Rourke Fund	0	0	0	0	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16. Designated income funds

	Balance at 1 Jan 2017 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2017 £
GiveaGirllaHope Fund	11,213	43,956	(19,954)	0	35,216
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17. Unrestricted income funds

	Balance at 1 Jan 2017 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2017 £
General Funds	73,732	25,364	(0)	(0)	99,096
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2017

18. Analysis of net assets between funds

	2017	2016
	£	£
Restricted Income Funds	0	0
Unrestricted Income Funds	134,312	84,945
Total Funds	<u>134,312</u>	<u>84,945</u>

19. Related party transactions

Trustee expenses totalling £3,536 (2016 - £7,687) were incurred during the year. These were the travel and accommodation costs of 7 (2016 7) trustees.

No trustees or persons connected with the trustees have received any remuneration during the year.

The company is ultimately controlled by the 5 International Fellowships whose representatives (the International Vice-Presidents) have voting rights at President's Committee meetings.

20. Company limited by guarantee

A member's liability to contribute to the assets of the council on a winding up is limited to £10.