

BARTON COMMUNITY ASSOCIATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

COMPANY NO. 4994052 (ENGLAND AND WALES)

REGISTERED CHARITY NO. 1102476

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2017

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

BARTON COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

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BARTON COMMUNITY ASSOCIATION**FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2017****COMPANY INFORMATION**

<u>Directors and Trustees</u>	Mr C E D Gee (Chairperson) Mr S D H Heap (Treasurer) Ms P E Gwilliam Mrs C E Gerkin Miss A M Browne Mr D C Farley Mr R Shepherd Mrs T Ing (resigned February 2017) Mr J B Smith Mr A Hougham L Williams (appt September 2017) S Palmer (appt March 2017)
<u>Secretary</u>	Mrs S J Holden
<u>Company Number</u>	4994052 (England and Wales)
<u>Charity Number</u>	1102476
<u>Registered Office</u>	Barton Community Centre Underhill Circus Barton Estate Headington Oxford OX3 9LS
<u>Bankers</u>	Barclays Bank Plc Headington Oxford OX3 9AH Santander Bootle Merseyside L30 4GB The Charity Bank Limited Towbridge Kent TN9 1BE
<u>Statutory Auditors</u>	King Loose & Co St John's House 5 South Parade Summertown Oxford OX2 7JL

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2017**

The directors and trustees present their annual report and financial statements of the charity for the year ended 31st December 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Barton Community Association was incorporated on 12th December 2003 as an incorporated charity limited by guarantee and is governed by a memorandum and articles of association. With effect from 1st January 2004, the company took over the assets, liabilities and activities previously owned or operated by Barton Community Association.

The association originally began in 1948, and was previously governed by a Trust Deed dated 17th December 1966, until the incorporation in December 2003.

Objects, organisation and activities

The charity is established to enhance the community life of the inhabitants of Barton and the neighbourhood, by providing communal facilities and promoting community projects of a charitable nature.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the centre's facilities. Community projects are funded by specific appeals, fundraising and grants.

The charity is organised as an independent association of local residents with a managing committee, comprising elected and nominated members, who meet and converse regularly to manage the charity's affairs. Activities include the provision of the community centre as a permanent community facility and a variety of community projects as funds permit from time to time.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served during the period, or as otherwise noted.

There is no Chief Executive Officer. All Trustees participate in the management of the Charity.

Trustees appointment and training

Trustees are appointed at the annual general meeting, usually held in late Spring. Nominations are put forward prior to the meeting, when the individual has confirmed their willingness to serve, and then formally proposed, seconded and voted upon at the meeting itself.

Induction of new Trustees is informal, mainly covered by word of mouth and attendance at meetings where policy decisions are taken, and matters of concern discussed. There is no specific training policy for new Trustees/Directors.

BARTON COMMUNITY ASSOCIATION
DIRECTORS' AND TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2017

Review of progress and achievements

The level of community centre lettings has increased in comparison with the previous year. Income from other activities has been largely maintained, despite competition from other local organisations.

During a previous year, the charity established a trading subsidiary to run the Community Café. Separate accounts for Eatwells Community Café Limited have been prepared. Any future trading profits from this source will be paid over to Barton Community Association under Corporate Gift Aid.

Community projects programmes have continued during the year with a number of volunteers helping some of the committee members.

The Trustees are satisfied that the Charity continues to meet the needs of the local community and is an asset to the area. To this end the Association is currently working on the core Strategy document that will steer it towards 2020 taking into account the predicted challenges that it will face during this period. As a working document the Association will take into account any new challenges that arise to ensure it meets its aims and objectives.

Future plans

The Charity plans to continue to offer the Community Centre for hire and to include its use for community projects as funds permit. With the onset of the adjoining development, Barton Park, the Association will encompass all new residents within its area of benefit and work towards an integrated community.

Public benefit

As mentioned above, under the objects and activities of the organisation, the charity is established to enhance the community life of the inhabitants of Barton and its neighbourhood. In addition to providing communal facilities at the Community Centre itself, the charity's focus is on funding, assisting, supporting and promoting community based projects as these have the greatest outreach and provide the greatest public benefit. The charity continues to engage with, and be accessible to, the community it aims to reach and serve.

The Trustees have reviewed these aims and objectives together with the guidance in the Charity Commission's guidance on public benefit, and are satisfied that they continue to be for the public benefit.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in the notes to the accounts. None of the assets are believed to be valued at a materially different sum from that reflected in the accounts.

Finances

The attached financial statements show the current state of the finances, which the committee consider to be sound. The statement of financial activities shows outgoing unrestricted income funds for the year of £5,516. This net expenditure has been deducted from unrestricted income reserves brought forward, leaving a closing balance on such funds of £47,391.

BARTON COMMUNITY ASSOCIATION

DIRECTORS' AND TRUSTEES' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2017

Reserves Policy

The Barton Community Association recognises the need to adequately manage financial risk. To this end, the reserves held by the Association shall be defined as (in order of priority):

1. Capital/Exceptional Reserves: The first priority of unrestricted reserves shall be held for the specific purpose of Capital/Exceptional items (defined as reserves held specifically and independently in recognition of specific liabilities related to capital and exceptional items as agreed by the Trustees from time to time). The level of reserves held for this use should be £30,000 based on a risk assessment of the potential liabilities as at 31 December 2017.

2. General Reserves: The second priority of unrestricted reserves shall be general use cash reserves. In respect of general reserves the Association should hold liquid cash reserves equal to no more than one full year's expenditure based on the latest approved financial statement of accounts. General reserves will be defined as the unrestricted reserves as quoted in the financial statements minus £30,000 ring-fenced for Capital/Exceptional Reserves.

3. Restricted Reserves: The reserves that the Association holds in respect of unspent or unamortised externally funded grants are held and reported separately in the Financial Statements. There is no limit to the level of restricted fund reserves the Association can hold.

Investment policy

Investments are held in short to medium term bank deposit accounts in order to provide flexibility and ease of access. The highest available rate of interest is actively pursued, but this is dependant upon the capital sum available to be invested and the overriding requirement of accessibility. The investment objective is to maintain the purchasing power of the monies until they are required.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces or may face, and confirm that systems are in place to enable regular reports to be produced, so that the necessary steps can be taken to lessen any such risks.

The principle risks faced by the charity are:

- a. Competition from other providers of similar hall and room hire opportunities, goods and services, and
- b. Difficulties in attracting volunteers and trustees.

The trustees are aware of these risks and keep the situation under constant review.

BARTON COMMUNITY ASSOCIATION**DIRECTORS' AND TRUSTEES' REPORT****FOR THE PERIOD ENDED 31ST DECEMBER 2017****Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of its results for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charity's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

King Loose & Co have agreed to offer themselves for re-appointment as auditors to the charity.

Approval

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board of directors and trustees on2018, and signed on its behalf by:

.....
S J Holden
Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

Opinion

We have audited the financial statements of Barton Community Association (the “Charity”), for the year ended 31st December 2017, which comprise the statement of financial activities and summary income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity’s trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so we might state to the Charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 31st December 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BARTON COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of the audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2(c), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

**St John's House
5 South Parade
Summertown
Oxford OX2 7JL**

**King Loose & Co
Statutory Auditors**

King Loose & Co is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

BARTON COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2017
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<u>Note</u>	<u>2017</u>		<u>Total</u>	<u>2016</u>		<u>Total</u>
		<u>Unrest'd</u>	<u>Restric'd</u>		<u>Unrest'd</u>	<u>Restric'd</u>	
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
		£	£	£	£	£	£
<u>Income & endowments from</u>							
Donations and gifts	2	2,500	21,175	23,675	2,500	27,106	29,606
Charitable activities	3	76,823	15,266	92,089	71,324	10,895	82,219
Other Trading Activities		10,561	-	10,561	10,189	-	10,189
Income from investments (interest)		1,235	-	1,235	1,002	-	1,002
		-----	-----	-----	-----	-----	-----
Total income and endowments		91,119	36,441	127,560	85,015	38,001	123,016
		-----	-----	-----	-----	-----	-----
<u>Expenditure on</u>							
Raising funds		6,425	-	6,425	6,420	-	6,420
<u>Charitable activities</u>							
Grant/sponsorship support given		-	-	-	433	-	433
Costs incurred in furtherance of the charity's objects	4	87,260	51,214	138,474	93,027	45,850	138,877
		-----	-----	-----	-----	-----	-----
Total resources expended		93,685	51,214	144,899	99,880	45,850	145,730
		-----	-----	-----	-----	-----	-----
Net (Expenditure)/Income for the year before transfers	5	(2,566)	(14,773)	(17,339)	(14,865)	(7,849)	(22,714)
Transfer between funds	7	(2,950)	2,950	-	(6,238)	6,238	-
		-----	-----	-----	-----	-----	-----
Net movement in funds		(5,516)	(11,823)	(17,339)	(21,103)	(1,611)	(22,714)
Fund balances brought forward		52,907	82,214	135,121	74,010	83,825	157,835
		-----	-----	-----	-----	-----	-----
Fund balances carried forward		47,391	70,391	117,782	52,907	82,214	135,121
		=====	=====	=====	=====	=====	=====

There were no other recognised gains or losses other than those reflected in the statement of financial activities.

The notes on pages 6 to 13 form part of these accounts.

BARTON COMMUNITY ASSOCIATION (COMPANY NUMBER 4994052)**BALANCE SHEET AS AT 31ST DECEMBER 2017**

	<u>Note</u>	<u>2017</u>		<u>2016</u>	
		£	£	£	£
Fixed assets	9		25,843		33,998
Fixed asset investments	10		1		1
Current assets					
Stock - consumables		100		100	
Sundry debtors and prepayments		19,198		21,139	
Bank Deposit account		73,511		72,844	
Bank current accounts and cash in hand		66,994		66,520	
			<hr/>		<hr/>
		159,803		160,603	
		<hr/>		<hr/>	
Creditors: amounts falling due within one year					
Sundry creditors and accruals	11	67,865		59,481	
		<hr/>		<hr/>	
Net current assets			91,938		101,122
			<hr/>		<hr/>
Total assets less current liabilities, being net assets	12		117,782		135,121
			<hr/> <hr/>		<hr/> <hr/>
Represented by:					
Unrestricted income funds			47,391		52,907
Restricted income funds	13		70,391		82,214
			<hr/>		<hr/>
			117,782		135,121
			<hr/> <hr/>		<hr/> <hr/>

The directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476. However, an audit is required in accordance with Section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

Approved by the board of directors and trustees on 2018, and signed on its behalf by:

.....(Chairman)(Hon Secretary)

.....(Treasurer)

Dated:.....

The notes on pages 6 to 13 form part of the accounts.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2017****1. Accounting policies****(a) General Information**

These financial statements have been presented in Pound Sterling as this is the currency of the primary economic environment in which the charitable Company operates.

(b) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemption to prepare a cash flow statement on the grounds that it is a small charity.

(c) Activities

The financial statements include the results of the charity's operations as described in the directors' and trustees' report and all of which are continuing.

The charity has one main activity, that of operating as a Community Association. The charity does, however, act as an umbrella resource for other groups and projects, the majority of which receive at least some element of external funding and are thus reflected as restricted fund items.

(d) Stocks

Bingo and cleaning material stocks are valued at the lower of cost and net realisable value.

(e) Tangible Assets and Depreciation

Tangible assets are initially recognised at cost which is the purchase price plus any directly attributable costs. Subsequently tangible assets are measured at cost less accumulated depreciation and impairment losses.

Depreciation is provided on assets to write off their cost over their estimated useful lives. The rates and basis currently used are as follows:

Improvements to property	-	10% straight line
Minibus	-	25% reducing balance
Plant and equipment	-	33 1/3% / 25% / 20% according to nature of asset
Fixtures and fittings	-	15% reducing balance

BARTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2017

1. Accounting policies (continued)

(f) Revenue Recognition

(i) Rendering of services, including hall and room lettings

When the outcome of a transaction involving the rendering of services can be estimated reliably, the Company recognises revenue associated with the transaction by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:-

- a. the amount of revenue can be measured reliably;
- b. it is probable that the economic benefits associated with the transaction will flow to the entity;
- c. the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue for support services is therefore recognised proportionally over the performance of the service contract.

(ii) Investment Income

Investment income is accounted for as receivable, i.e. in the period in which the Charity is entitled to receipt, and the amount of income can be measured reliably.

(g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs incurred in relation to the provision of Centre facilities are support costs for the Charity's activity as a Community Centre.

(h) Premises costs

These financial statements do not include the costs of community centre rent, as the local authority aids the charity by meeting these charges. Rates and service charges are now levied, however.

(h) Financial Assets – Classified as Basic Financial Instruments

- i) Cash and cash equivalents.** Cash and cash equivalents include cash in hand, deposits held with banks, and other short term highly liquid investments with original maturities of three months or less.
- ii) Trade and other receivables.** Trade and other receivables that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.
- iii) Trade and other payables.** Trade and other payables that are payable within one year are measured at the undiscounted amount of the cash expected to be paid.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2017****1. Accounting policies (continued)****(j) Fund accounting**

The charity has balances on both restricted and unrestricted funds.

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity, as defined in the constitution.

Restricted funds were those funds given for particular purposes and projects.

(k) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

(l) Group accounts

Barton Community Association has the following 100% subsidiary:

Eatwells Community Café Limited

In the opinion of the Trustees, the Charity and its subsidiary undertaking comprise a small group. The Charity has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

(m) Operating Leases

The costs of operating leases, where the risks and responsibilities of ownership remain with the lessor, are charged to the income and expenditure account as incurred.

(n) Volunteers

The value of the enormous contributions made by volunteers is not incorporated into these financial statements.

(o) Donated services

Where services are provided to the charity as a donation that normally would be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

(p) Pension Costs

The charity operates a defined contribution pension scheme. The scheme and its assets are supervised and controlled by independent managers. The charge for the year, reflected in the Statement of Financial Activities, is the amount paid by the charity to the scheme in respect of the year.

(q) Going Concern

The financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the trustees have carefully considered these risks, including an assessment of uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements.

The trustees have concluded that the going concern basis remains appropriate.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2017****4. Costs incurred in furtherance of the charity's objects**

	<u>2017</u>			<u>2016</u>		
	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>	<u>Unrest'd</u>	<u>Restric'd</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£	£	£
Provision of centre facilities and activities:						
Staff costs	44,572	27,129	71,701	51,834	18,262	70,096
Project costs	3,165	14,585	17,750	1,975	18,236	20,211
Rent, rates, light and heat	10,608	-	10,608	10,114	-	10,114
Repairs and renewals	5,664	-	5,664	5,871	-	5,871
Insurances	917	-	917	650	-	650
Sundry expenses	1,495	-	1,495	1,554	-	1,554
Depreciation	6,201	1,863	8,064	7,141	2,583	9,724
Loss on asset disposal	91	-	91	-	-	-
Minibus costs	1,976	-	1,976	1,585	-	1,585
Payroll processing costs	864	-	864	1,139	-	1,139
Equipment Hire	4,015	-	4,015	3,621	-	3,621
Other costs:						
Printing, postage, stationery	1,972	7,637	9,609	1,869	6,769	8,638
Travel expenses	485	-	485	572	-	572
Telephone/internet	1,077	-	1,077	1,202	-	1,202
Audit and accountancy	4,158	-	4,158	3,900	-	3,900
	<u>87,260</u>	<u>51,214</u>	<u>138,474</u>	<u>93,027</u>	<u>45,850</u>	<u>138,877</u>
	=====	=====	=====	=====	=====	=====

5. Result for the period**2017**

£

2016

£

The surplus of expenditure over income is stated after charging:

Depreciation of fixed assets - owned by the charity	8,064	9,724
Auditor's Remuneration		
- audit	2,000	1,950
- accountancy/other	2,158	1,950
Operating lease payments – equipment hire	4,015	3,621
	=====	=====

6. Trustees' expenses and remuneration

No trustee, nor any person connected with them, has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds. Occasional low value reimbursements are made to trustees in respect of expenditures incurred on behalf of the charity.

7. Transfer between funds

Net transfers of £2,950 have been made from unrestricted general funds, to restricted project funds, by way of subsidy to cover the deficits which would otherwise have arisen on the Barton Newsletter project, and the Barton Bash activities.

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2017****8. Employees' remuneration**

	<u>2017</u>	<u>2016</u>
	<u>No</u>	<u>No</u>
The number of employees employed by the charity during the year was:	11	11
	====	====
The aggregate payroll costs were:	£	£
Wages and salaries	71,608	69,448
National insurance costs	-	648
Pension Costs	93	-
	-----	-----
	71,701	70,096
	=====	=====
These costs have been borne by:		
Unrestricted Funds	44,572	51,834
Restricted Funds	27,129	18,262
	-----	-----
	71,701	70,096
	=====	=====

No employee received emoluments in excess of £60,000.

9. Fixed assets used by the charity

	<u>Improve- ments to property</u>	<u>Minibus</u>	<u>Plant & equip- ment</u>	<u>Fixtures and fittings</u>	<u>Total</u>
	£	£	£	£	£
Cost					
B/fwd 01/01/17	60,748	22,945	30,699	10,297	124,689
Additions in year	-	-	-	-	-
Disposals in year	-	-	-	(751)	(751)
	-----	-----	-----	-----	-----
As at 31/12/17	60,748	22,945	30,699	9,546	123,938
	=====	=====	=====	=====	=====
Depreciation					
B/fwd 01/01/17	43,715	18,181	24,888	3,907	90,691
Charge for the year	4,259	1,191	1,669	945	8,064
Released on disposal	-	-	-	(660)	(660)
	-----	-----	-----	-----	-----
As at 31/12/17	47,974	19,372	26,557	4,192	98,095
	=====	=====	=====	=====	=====
Net book value					
As at 31/12/17	12,774	3,573	4,142	5,354	25,843
	=====	=====	=====	=====	=====
As at 31/12/16	17,033	4,764	5,811	6,390	33,998
	=====	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2017**

10. <u>Fixed asset investments</u>	<u>Shares in Subsidiary</u> £			
1 Ordinary share in Eatwells Community Café Limited, at cost	1 ==			
This shareholding represents 100% of the issued share capital.				
11. <u>Creditors: amounts falling due within one year</u>	<u>2017</u> £	<u>2016</u> £		
Accruals and deferred income	67,286	59,481		
Amounts due to subsidiary	579	-		
	67,865	59,481		
	=====	=====		
12. <u>Analysis of net assets between funds</u>	<u>Tangible fixed assets</u> £	<u>Fixed assets invest- ments</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted Funds	190	-	70,201	70,391
Unrestricted Funds	25,653	1	21,737	47,391
	25,843	1	91,938	117,782
	=====	=====	=====	=====
13. <u>Restricted funds</u>	<u>Balance 01/01/17</u> £	<u>Movement in Reserves</u>		<u>Balance 31/12/17</u> £
		<u>Incoming & transfs</u> £	<u>Outgoings & transfs</u> £	
Art Club	347	650	997	-
Community Events & Services	300	2,480	2,780	-
Barton A-Z/Newsletter/Noticeboard	-	9,037	9,037	-
Evergreens	2,033	-	-	2,033
Barton Bash/Therapy Days	-	6,958	5,312	1,646
Learning Network/Learn to Earn	14,084	-	14,084	-
Low Carbon Project	35,753	5,065	2,400	38,418
Cricket Fund	1,696	-	-	1,696
Loan Shark	-	150	150	-
Stay and Play	-	7,000	2,851	4,149
Educational Fund (Private donor)	23,371	6,000	12,860	16,511
Homework Club	4,630	500	2,397	2,733
Disco Dadz	-	6,875	3,670	3,205
	82,214	44,715	56,538	70,391
	=====	=====	=====	=====

BARTON COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2017****14. Reconciliation of movement in shareholders' funds**

Barton Community Association, being a company limited by guarantee and a registered charity, has no shareholders; it is, therefore, inappropriate to include a reconciliation of the movement in shareholders' funds.

15. Share capital

Barton Community Association is limited by guarantee and does not have a share capital.

16. Contingent liabilities

In the opinion of the trustees, there were no contingent liabilities 31st December 2017.

17. Operating Lease Commitments

The Charity has an ongoing commitment in respect of operating leases for equipment hire amounting to £4,015 per annum, for the foreseeable future.

18. Subsidiary

The charity owns 100% of Eatwells Community Café Limited. At 31st December 2017, the total capital and reserves of the subsidiary amounted to £9,521.

19. Related Party Disclosures

There are no related party transactions which require disclosure in the reporting period under review.

BARTON COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST DECEMBER 2017
(For Information Only)

<u>General income</u>	£	<u>2017</u>	£	£	<u>2016</u>	£
Affiliation and membership		1,776			1,204	
Hall and room lettings		71,121			66,779	
Bank interest		1,235			1,002	
Sundry income		32,108			33,149	
Minibus income		3,195			2,661	
Eon "feed in" amounts		5,064			5,532	
Healthy New Towns Grant		2,500			2,500	
		-----			-----	
		116,999			112,827	
Activities (see Appendix B)		4,136			3,769	
		-----			-----	
		121,135			116,596	
<u>Less general expenses</u>						
Payroll costs (unrestricted)	44,572			51,834		
Rates, heat and light (OCC charges)	10,608			10,114		
Telephone and internet	1,077			1,202		
Printing, postage, stationery and advertising	1,972			1,869		
Travel expenses	485			572		
Repairs and renewals	5,664			5,871		
Insurances	917			650		
Affiliation fees	-			-		
Sundry expenses	1,495			1,554		
Restricted fund costs	51,214			45,850		
Audit and accountancy charges	4,158			3,900		
Depreciation (unrestricted) plus loss on disposal	6,292			7,141		
Minibus costs	1,976			1,585		
Payroll preparation charges	864			1,139		
Equipment Hire/ Vending	4,015			3,621		
Sponsorship & Donations	-			433		
Healthy New Towns Costs	3,165			1,975		
		-----		-----		
		138,474			139,310	
		-----			-----	
Net (Deficit) for the period		(17,339)			(22,714)	
		=====			=====	
Restricted Fund (Deficit)/Surplus		(11,823)			(1,611)	
Unrestricted Fund (Deficit)		(5,516)			(21,103)	
		-----			-----	
		(17,339)			(22,714)	
		=====			=====	

BARTON COMMUNITY ASSOCIATION
SCHEDULE OF ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2017
(For Information Only)

	<u>2017</u>	<u>2016</u>
	£	£
<u>Bingo</u>		
Income	4,525	4,943
Expenditure	601	725
	-----	-----
	3,924	4,218
<u>Lunch club</u>		
Income	470	510
Expenditure	417	470
	-----	-----
	53	40
<u>Social activities, parties, carnival, etc</u>		
Income	5,566	4,736
Expenditure	5,407	5,225
	-----	-----
	159	(489)
Surplus transferred to income and expenditure account	-----	-----
	4,136	3,769
	=====	=====
	<u>2017</u>	<u>2016</u>
	£	£
Total income	10,561	10,189
Total expenditure	(6,425)	(6,420)
	-----	-----
Net surplus	4,136	3,769
	=====	=====