

LIFE CHURCH (EUROPE)
Lifechurch International

FINANCIAL STATEMENTS

31 December 2017

CHARITY INFORMATION

Charity number 1138461
Company number 7288147

Trustees

D Jones (Resigned 31 December 2017)
M Wattis
D McLaughlin
J Jesudason

Registered Office

The Christian Centre
Bulkington Road
Bedworth
Warwickshire CV12 9DG

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TRUSTEES REPORT

The Directors submit their report for the period ended 31 December 2017

Principal activity

MISSION STATEMENT

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our community.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

Major Activities and Achievements

Life Church Europe continues to serve the community with the help of staff and over 300 volunteers through the work of:

Parent and Toddler Groups

Youth and Children's Work

Oasis - an over 50's Group which provides lunch, friendship and support to members of the community

Tool shed - one of our many expressions, which reaches out to the elderly by doing practical jobs in the home and garden as well as practical community projects in local schools

Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups

The Boomerang Project - this includes a feeding programme for those below the poverty line and various support and referral services

Bedworth & Keresley Food Bank which is run in conjunction with the Trussell Trust to offer food hampers to local people in dire needs.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice

Life Church continues to support overseas mission work in countries such as Serbia, and Ukraine. Our support to Zimbabwe ended in December 2017.

(Contd)

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TRUSTEES REPORT (continued)

In October we closed Noah's Ark Pre School.

In December the sale of The School House was completed.

At the end of December 2017 the Senior Leaders David and Jenette Jones stepped down from their leadership and staff roles.

Risks

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities.

The deposit balances held at 31 December 2017 consist of general cash reserves, building fund contingency fund and restricted fund.

Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

Directors Responsibilities

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with Companies Act 2006.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

Auditors

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

Eileen Jackson
Company Secretary

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STATEMENT OF FINANCIAL ACTIVITIES

	2017 Unrestricted £	2017 Restricted £	2017 Total £	2016 Total £
INCOMING RESOURCES				
Donations & gifts	543146	10928	554074	583413
Investment income				
TOTAL	<u>543146</u>	<u>10928</u>	<u>554074</u>	<u>583413</u>
RESOURCES EXPENDED				
Charitable activities	545148	25904	571052	561283
Governance costs	525		525	500
TOTAL	<u>545673</u>	<u>25904</u>	<u>571577</u>	<u>561783</u>
NET INCOMING RESOURCES	-2527	-14976	-17503	21630
Brought forward	2853673	52736	2906409	2884779
Carried forward	<u>2851146</u>	<u>37760</u>	<u>2888906</u>	<u>2906409</u>

For details of last year see note 9 below

The attached notes form an integral part of these financial statements

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BALANCE SHEET

	Note	2017 £	2016 £
FIXED ASSETS	3	<u>2838364</u>	<u>2838391</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		84741	106191
		<u>84741</u>	<u>106191</u>
CURRENT LIABILITIES			
Creditors due within one year	5	<u>4372</u>	<u>4347</u>
NET CURRENT ASSETS		<u>80369</u>	<u>101844</u>
Total assets less current liabilities		2918733	2940235
Creditors due after one year	6	29827	33826
NET ASSETS		<u>2888906</u>	<u>2906409</u>
 FUNDS OF THE CHARITY			
Unrestricted use income fund		2851146	2853673
Restricted use income fund		37760	52736
		<u>2888906</u>	<u>2906409</u>

The attached notes form an integral part of these statements.

Approved by the Trustees
and signed on their behalf

M Wattis...Trustee
26 April 2018

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ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) and the Statement of Recommended Practice (SORP)

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

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NOTES TO THE ACCOUNTS

	2017	2016
	£	£
1	RESULT FOR THE PERIOD IS STATED AFTER CHARGING	
	nil	nil
	nil	nil
2	TRUSTEES REMUNERATION	
	nil	nil
STAFF COSTS		
	271882	260400
No Trustees are paid for their work as trustees. No Employees are paid in excess of £60,000 per annum.		
	Average number of employees	
	20	20
	Average number of volunteers	
	300	300

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NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
COST			
At 1 January 2017	2825000	169511	2994511
Additions		5546	5546
Disposals			
At 31 December 2017	<u>2825000</u>	<u>175057</u>	<u>3000057</u>
DEPRECIATION			
At 1 January 2017		156120	156120
Charge for the period		5573	4464
On disposals			
At 31 December 2017		<u>161693</u>	<u>160584</u>
NET BOOK VALUE			
At 1 January 2017	<u>2825000</u>	<u>13391</u>	<u>2838391</u>
At 31 December 2017	<u>2825000</u>	<u>13364</u>	<u>2838364</u>
Average depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		

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NOTES TO THE ACCOUNTS (continued)

	2017	2016
	£	£
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Aggregate of debtors falling due in over one year	-	-
5 CREDITORS DUE WITHIN ONE YEAR		
Bank accounts		
Mortgage due within one year	3847	3847
Accruals	525	500
	<u> </u>	<u> </u>
	<u>4372</u>	<u>4347</u>
6 CREDITORS DUE AFTER ONE YEAR		
Mortgage due within 2 - 5 years	16724	16724
Mortgage due after 5 years	<u>13103</u>	<u>17102</u>
	<u>29827</u>	<u>33826</u>

7 CONTINGENT LIABILITIES

The Trustees are not aware of any contingent liabilities

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NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2017	2016
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 COMPARATIVE YEAR'S DETAILS

	2016 Unrestricted £	2016 Restricted £	2016 Total £
INCOMING RESOURCES			
Donations & gifts	561156	22257	583413
Investment income			
TOTAL	<u>561156</u>	<u>22257</u>	<u>583413</u>
RESOURCES EXPENDED			
Charitable activities	554440	6843	561283
Governance costs	500		500
TOTAL	<u>554940</u>	<u>6843</u>	<u>561783</u>
NET INCOMING RESOURCES	<u>6216</u>	<u>15414</u>	<u>21630</u>

10 RELATED PARTY TRANSACTIONS

The Charity had work performed by Media Collective , a company owned by a Trustee, this work totalled £446

11 SHARE CAPITAL

The company is limited by guarantee and does not have any share capital

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFECHURCH (EUROPE)
Registered Charity Number 1138461

I report on the accounts for the Church for the period ended 31 December 2017, set out on pages 4 to 10.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chartered Accountant
Independent Examiner
27 April 2018