

**FRIENDS OF LICHFIELD CATHEDRAL
[FELLOWSHIP OF ST CHAD]**

REGISTERED CHARITY NUMBER: 1102791

**ACCOUNTS YEAR ENDED
31 DECEMBER 2017**

**Dains LLP
Chartered Accountants
St John's Court
Wiltell Road
Lichfield
Staffordshire
WS14 9DS**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE EXECUTIVE COUNCIL OF THE FRIENDS OF LICHFIELD CATHEDRAL (FELLOWSHIP OF ST CHAD)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet and associated notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A P Morris FCA
of Dains LLP
St. John's Court
Wiltell Road
Lichfield
Staffordshire,
WS14 9DS

Date: 9 April 2018

**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	Total 2017 £	Total 2016 £
Income from:			
Donations and similar incoming resources	2	18,352	15,421
Legacies	3	1,000	10,000
Activities for generating funds	4	15,442	13,541
Investments	5	2,686	2,655
		<hr/>	<hr/>
Total Income		37,480	41,617
		<hr/>	<hr/>
Expenditure on:			
Raising funds		2,225	115
General and publicity expenditure	6	10,451	10,478
Grants payable	7	94,700	30,222
		<hr/>	<hr/>
Total		107,376	40,815
		<hr/>	<hr/>
Net gains/(losses) on investments		5,562	5,966
Net income/(expenditure)		(64,334)	6,768
Reconciliation of funds:			
Total funds brought forward		259,973	253,205
		<hr/>	<hr/>
Total funds carried forward		195,639	259,973
		<hr/>	<hr/>

**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
BALANCE SHEET 31 DECEMBER 2017**

	Notes	£	2017 £	£	2016 £
Fund balances					
General funds			195,639		259,973
			<hr/>		<hr/>
The fund balances are represented by:					
Investments	1b & 9		70,859		65,297
Current assets					
Debtors	10	17,400		28,684	
CBF deposit		87,750		145,064	
Cash at bank and in hand		21,470		21,944	
			<hr/>	<hr/>	
		126,620		195,692	
			<hr/>	<hr/>	
Current liabilities					
Creditors		1,840		1,016	
			<hr/>	<hr/>	
		1,840		1,016	
			<hr/>	<hr/>	
Net current assets			124,780		194,676
			<hr/>		<hr/>
Net assets			195,639		259,973
			<hr/>		<hr/>

The Members of the Executive Council acknowledge their responsibilities for:

1. Ensuring that the Charity keeps accounting records which comply with the Charities Act 2011;
2. Preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of each financial year and its financial activities for each financial year in accordance with the requirements of the Charities Act 2011 relating to accounts so far as applicable to the Charity.

These accounts were approved by the Executive Council on 9 April 2018 and signed on their behalf by:

A J Dorber

Adrian Dorber

} Members of the

C J Spruce

C J Spruce

} Executive Council

**FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
NOTES TO THE ACCOUNTS 31 DECEMBER 2017**

1. Accounting Policies

- a] The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.
- b] The accounts are prepared on an historical cost basis except that investments are included at market value.
- c] The accounts have been prepared on an accruals basis.
- d] Life Members pay a one-off subscription which is credited to income in full in the year of receipt.
- e] Grants payable are charged in the year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.
Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2. Donations and similar incoming resources	2017	2016
	£	£
Subscriptions and donations including gift aid	15,761	12,806
Social events surplus (including Annual Festival)	2,591	2,615
	<hr/>	<hr/>
	18,352	15,421
	<hr/>	<hr/>
3. Legacies		
Mrs I M Routledge	1,000	-
Miss Aline Saban	-	10,000
	-	
	-	
	<hr/>	<hr/>
	1,000	10,000
	<hr/>	<hr/>
4. Activities for generating funds		
Christmas Tree Festival	15,442	12,143
Other	-	1,398
	<hr/>	<hr/>
		13,541
	<hr/>	<hr/>
5. Investment income		
Income from listed investments	2,342	1,983
Deposit interest	344	672
	<hr/>	<hr/>
	2,686	2,655
	<hr/>	<hr/>

FRIENDS OF LICHFIELD CATHEDRAL [FELLOWSHIP OF ST CHAD]
NOTES TO THE ACCOUNTS 31 DECEMBER 2017 [Continued]

	2017	2016
	£	£
6. General and publicity expenditure		
Sundry expenses	307	6
Dean and Chapter – administration	3,600	3,600
Independent examination	720	720
Annual Report and Three Spires	5,432	5,769
Trustees' and public liability insurance	392	383
	<hr/> 10,451	<hr/> 10,478
	<hr/>	<hr/>
7. Grants payable		
Dean and Chapter –		
Interpretation project	35,400	
Artist in Residence	18,500	
Discover Lichfield Project	40,800	
	<hr/> 94,700	
	<hr/>	
8. Related party transactions and trustees remuneration and expenses		
No remuneration or expenses, directly or indirectly, out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected to them.		
	2017	2016
	£	£
9. Investments		
Investments held at 1 January 2017	65,297	59,331
Net gain on revaluation	5,562	5,966
	<hr/>	<hr/>
Investments held at 31 December 2017	70,859	65,297
	<hr/>	<hr/>
The Investments comprise		
CBF Fixed Interest Securities Fund Shares	5,366	5,408
CBF Investment Fund Shares	65,493	59,889
	<hr/>	<hr/>
	70,859	65,297
	<hr/>	<hr/>
10. Debtors		
Tax repayable	2,098	6,487
Legacies	10,000	10,000
Other	5,302	12,197
	<hr/>	<hr/>
	17,400	28,684
	<hr/>	<hr/>