

**FERRYHILL COMMUNITY PARTNERSHIP CIO
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

FERRYHILL COMMUNITY PARTNERSHIP CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

L L Davies
H Richardson
P Eddy
K Tait
S Hillary
Z Roddam
J Patullo
A Hubbard

Charity number

1169763

Company number

CE008299

Independent examiner

TaxAssist Accountants
4 Sunderland Road
Durham
Co Durham
DH1 2LH

FERRYHILL COMMUNITY PARTNERSHIP CIO

CONTENTS

	Page
Trustees' report	1-2
Statement of financial activities	3-5
Balance sheet	6
Notes to the accounts	7-8

FERRYHILL COMMUNITY PARTNERSHIP CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their report and accounts for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees who served during the period were:

L L Davies
H Richardson
P Eddy
K Tait
S Hillary
Z Roddam
J Patullo
A Hubbard

None of the Trustees has any beneficial interest in the company.

FERRYHILL COMMUNITY PARTNERSHIP CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

Chair of the Board Trustees Statement.

The accounts have showed an overall improvement in our financial position since taking over the organisation.

The extended period of the accounts to take into account of the new structure taking over has seen improvement from a major loss to small profit during the period. We have also invested into the facility with new LED lighting installed into the sports hall and the improved repairs to the building to improve the safety and operational of the building and rebrand to re position.

The number of active user groups using the facility is continuing to increase with a wide range of people for both fitness, wellbeing and community groups all using the facility allowing us to become a major part of the community.

Operational costs have increased as we have developed and created new employment opportunities within the community, further creating positive impact in the community and driven by our successful increase in user groups.

The future is to continue to grow and develop our work and more focus on the community in which we serve. The board are committed to expanding our social impact to help the community in improving both physical and mental health and creating a positive and engaging community for all age groups.



Shaun Hillary

Chair of the Board of Trustees

FERRYHILL COMMUNITY PARTNERSHIP CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	2018 £
Turnover	220,816
Other income	91,394
Cost of raw materials and consumables	(82,473)
Staff costs	(85,784)
Other charges	(134,121)
Profit	<u>9832</u>

FERRYHILL COMMUNITY PARTNERSHIP CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

		2018
	£	£
Turnover		
Bar Income		168,686
Cleves Room		12,284
Dance Studio		11,747
Sports Hall		26,431
FIT Rebates		1,668
		<hr/>
		220,816
Cost of sales		
Finished goods purchases	86,752	
Closing stock of finished goods	(4,279)	
	<hr/>	
		(82,473)
		<hr/>
Gross profit	62.65%	138,343
Other operating income		
Rent receivable	72,368	
Grants receivable and released	16,207	
Sundry income	2,819	
	<hr/>	
		91,394
Administrative expenses		(219,905)
		<hr/>
Operating profit		9832
		<hr/>

FERRYHILL COMMUNITY PARTNERSHIP CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	2018
	£
Administrative expenses	
Wages and salaries	85,681
Temporary staff	103
Water Rates	6,806
Rates	14,278
Cleaning and Laundry	2,389
Waste disposal	3,170
Power, light and heat	61,604
Property repairs and maintenance	22,427
Insurances	5,141
Legal and professional fees	306
Accountancy	2,238
Printing and stationery	110
Advertising	527
Telecommunications	9,026
Sundry expenses	<u>6,099</u>
	219,905

FERRYHILL COMMUNITY PARTNERSHIP CIO

BALANCE SHEET

AS AT 31 MARCH 2018

	2018	
	£	£
Fixed assets		0
Current assets	12,871	
Creditors: amounts falling due within one year	(362)	
Net current assets		<u>12,509</u>
Total assets less current liabilities		12,509
Accruals and deferred income		<u>(2,677)</u>
Net assets		<u>9,832</u>
Capital and reserves		<u>9,832</u>

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 4th September 2018



Mr Shaun Hillary
Chair, Trustee

Charity Registration No. 1169763

FERRYHILL COMMUNITY PARTNERSHIP CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

2 Investment income

2018

Rental income

72,368

3 Incoming resources from charitable activities

2018

Bar Income

168,686

Cleves Room

12,284

Dance Studio

11,747

Sports Hall

26,431

219,148

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

FERRYHILL COMMUNITY PARTNERSHIP CIO

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

5	Employment costs	2018
		£
	Wages and salaries	85,686

6	Debtors	2018
		£
	Other debtors	0