

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

FINANCIAL ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2017

SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS

86B ALBERT ROAD

ILFORD

ESSEX

IG1 1HR

OLD KAMPALA ALUMNI SCHOLARSHIP FUND
FOR THE PERIOD ENDED 31 DECEMBER 2017

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OLD KAMPALA ALUMNI SCHOLARSHIP FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OLD KAMPALA ALUMNI SCHOLARSHIP FUND

FOR THE YEAR ENDED 31 DECEMBER 2017

We report on the accounts which are set out on pages 2 to 3.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is eligible for independent examination, it is our responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the Charities Act; and

To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

.....
R S Sokhi FCCA
Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford Essex IG1 1HR

Dated: 18 June 2018

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2017

| | 2017 | | 2016 | |
|-----------------------------------|--------|----------------------|-------|------------------------|
| | £ | £ | £ | £ |
| INCOME: | | | | |
| Donations Received | | 28,923 | | 27,952 |
| Overhead expenses | | | | |
| Travelling Expenses | - | | 1,080 | |
| Promotions | - | | 1,600 | |
| Web Maintenance | 100 | | 365 | |
| Video Production | - | | 1,744 | |
| Printing | 265 | | - | |
| Grants for Fees & Transport | 13,081 | | 9,395 | |
| | | <u>13,446</u> | | <u>14,184</u> |
| Net Surplus for the period | | <u><u>15,477</u></u> | | <u><u>£ 13,768</u></u> |

OLD KAMPALA ALUMNI SCHOLARSHIP FUND

BALANCE SHEET AS AT 31 DECEMBER 2017

| | 2017 £ | 2016 £ |
|---------------------------------------|----------------|----------------|
| Fixed assets | | |
| Equipment | 530 | 530 |
| Total fixed assets | <u>530</u> | <u>530</u> |
| Current assets | | |
| Cash At Bank | 33,579 | 18,102 |
| Total assets less liabilities | <u>£34,109</u> | <u>£18,632</u> |
| Represented by: | | |
| Reserves | | |
| Surplus of Income Over Expenditure | 34,109 | 18,632 |
| Balance as at 31 December 2017 | <u>£34,109</u> | <u>£18,632</u> |

Read & approved 18 June 2018



[TRUSTEE]