

Charity number 1098977

GOSPEL MINISTRY SUPPORT TRUST
(FORMERLY ST ANDREW THE GREAT MINISTRY SUPPORT TRUST)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

**GOSPEL MINISTRY SUPPORT TRUST
YEAR ENDED 31 DECEMBER 2017
CONTENTS**

	Page
Trustees' report	1
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6

**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

CHARITY NUMBER 1098977

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2017. The financial statements have been prepared in accordance with the accounting policies set out within them and comply with the charity's trust deed and applicable law.

Trustees

Rev Robert Slipper	Chairman
Prof David Riches	Treasurer
Mr Matthew Byatt	
Prof Peter Robinson	
Mrs Sue Davies-Scourfield	
Dr Simon Wadsley	

Independent Examiner

Richard Niskin

Address

St Andrew the Great Church, St Andrew's Street, Cambridge CB2 3AX

Structure, governance and management

The charity was formed by Trust Deed on 30 December 2002 as amended by Supplementary Trust Deeds on 30 April 2003 and 19 December 2016. New trustees are appointed by the existing trustees. (Previously, trustees were appointed by virtue of their respective office at St Andrew the Great Church or by the Finance & Standing Committee on behalf of the PCC of St Andrew the Great Church).

The charity's name was changed from St Andrew the Great Ministry Support Trust to Gospel Ministry Support Trust on 19 December 2016.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Trustees can see no major risks associated with their operation.

Trustees meet a minimum of twice yearly and maintain regular contact with each other.

Objectives and activities

The objects of the Trust are the advancement of the Christian Gospel in the Diocese of Ely and elsewhere and in particular (but not exclusively):

- (a) to provide support to individuals engaged in full time and part time paid or unpaid voluntary Christian service
- (b) to facilitate training and education opportunities particularly for young adults considering Christian ministry as a vocation.

Public benefit

The Trustees of the Gospel Ministry Support Trust have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the Trustees will apply the capital and income of the Trust Fund for the advancement of the Christian gospel in the Diocese of Ely and elsewhere through the provision of funds to support:

- (a) the provision of support for individuals engaged in Christian service
- (b) training and education opportunities particularly for young adults considering Christian ministry as a

**GOSPEL MINISTRY SUPPORT TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

Policy on grant making

The Trust only makes grants to church workers.

Achievements and performance

In 2017, the Trust continued to support the gospel ministry at Terrington St Clement by employing and paying the living and training expenses of an Associate Minister in the parish. In addition grants were made to Pastoral Workers at St Philemon's Church, Liverpool.

Financial review

The Trust employs people on one or two year contracts. Funds to cover their employment are provided by other Christian charities and by personal donations. Therefore there is no requirement to hold significant reserves.

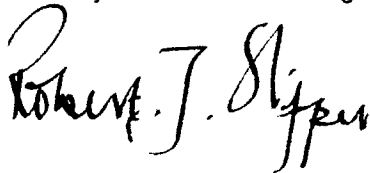
Plans for future periods

The Trust will continue to employ and pay the living and training expenses of the Associate Minister at Terrington St Clement. The Trust will also continue to make grants to Pastoral Workers at St Philemon's Church, Liverpool.

Reserves policy

As the Trust does not hold significant reserves, there is no need for a formal policy for investment at the present.

Approved by the Trustees and signed on its behalf by



Rev Robert Slipper
Chairman



Prof David Riches
Treasurer

14th March 2018

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GOSPEL MINISTRY
SUPPORT TRUST (CHARITY NUMBER 1098977)
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

I report to the trustees on my examination of the accounts of the Gospel Ministry Support Trust for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Niskin ACA
Cambridge
14 March 2018

**GOSPEL MINISTRY SUPPORT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

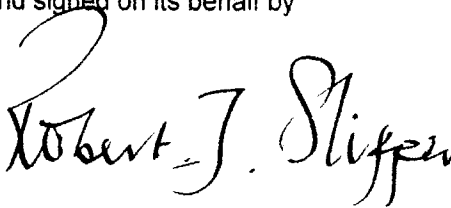
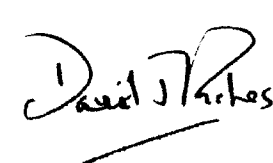
	Note	2017 Unrestricted Funds £	2017 Restricted Funds £	2017 Total Funds £	2016 Unrestricted Funds £	2016 Restricted Funds £	2016 Total Funds £
Income							
<i>Donation and legacies</i>							
<i>Terrington St Clement</i>							
Grants		-	17,000	17,000	-	23,000	23,000
Donations		-	10,544	10,544	-	13,794	13,794
Gift Aid		-	2,076	2,076	-	2,407	2,407
Other		-	-	-	-	-	-
<i>St Philemon's, Toxteth</i>							
Grants		-	1,500	1,500	-	13,800	13,800
Donations		-	7,200	7,200	-	6,695	6,695
Gift Aid		-	1,798	1,798	-	498	498
<i>Investment Income</i>							
Bank interest		-	17	17	-	49	49
Total income		-	40,134	40,134	-	60,243	60,243
Expenditure							
<i>Charitable activities</i>							
<i>Terrington St Clement</i>							
Salary	3	-	25,575	25,575	-	28,475	28,475
Expenses		-	10,592	10,592	-	9,426	9,426
Grants	4	-	1,190	1,190	-	-	-
<i>St Philemon's, Toxteth</i>							
Grants	4	-	8,500	8,500	-	21,000	21,000
<i>Support costs</i>							
Bank charges		88	-	88	38	-	38
Insurance		392	-	392	390	-	390
Total expenditure		480	45,856	46,336	428	58,902	59,330
Net income/ (expenditure)		(480)	(5,722)	(6,202)	(428)	1,341	913
Transfers between funds	5	480	(480)	-	428	(428)	-
Net movement in funds		0	(5,202)	(6,202)	-	913	913
Reciliation of funds							
Funds brought forward		-	62,816	62,816	-	61,903	61,903
Funds carried forward		-	56,614	56,614	-	62,816	62,816

**GOSPEL MINISTRY SUPPORT TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	£	£
<i>Current assets</i>		
Cash at bank	54,803	60,768
Other debtors - Gift Aid	2,142	2,523
Total current assets	<u>56,944</u>	<u>63,291</u>
<i>Current liabilities</i>		
Other creditors - PAYE/NI	(330)	(475)
Net current assets	56,614	62,816
Net assets	<u><u>56,614</u></u>	<u><u>62,816</u></u>
<i>Represented by:</i>		
Unrestricted funds	-	-
Restricted funds	56,614	62,816
	<u><u>56,614</u></u>	<u><u>62,816</u></u>

Approved by the Board of Trustees on 14th March 2018

And signed on its behalf by

Rev Robert Slipper
Chairman of Trustees

Prof David Riches
Treasurer

**GOSPEL MINISTRY SUPPORT TRUST
NOTES
FOR THE YEAR ENDED 31 DECEMBER 2017**

1 Principal accounting policies

Accounting convention

The financial statements of the Trust have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) (issued July 2014) and the Charities Act 2011.

Transition to FRS 102

No adjustments arose on the transition to FRS 102

Financial reporting standard 102- reduced disclosure exemption

The Trust has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is accounted for gross when received and are included in the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis.

2 Trustees' remuneration

The trustees received no remuneration during the year (2016 - nil) and no reimbursement for expenses (2016 - nil).

3 Wages and salaries

Wages and salary costs are as shown on the statement of financial activities. The Trust has one employee (2016 - one) and makes pension contributions to a defined contribution pension scheme that is independently administered. At the year end, there were no outstanding pension contributions (2016 - £nil).

4 Grants payable

During the year no grants were made to organisations (2016 - £nil) and a total of £9,690 (2016 - £21,000) was granted to 4 (2015 - 6) individuals.

5 Transfer

The transfer between funds was to ensure that the unrestricted fund did not continue in deficit.

6 Lease commitments

The Trust has annual non-cancellable commitments under operating leases as follows:

	2017 £	2016 £
Land and buildings		
Expiring within 1 year	3,713	-
Expiring within 2 to 5 years	-	8,100
	<u>3,713</u>	<u>8,100</u>

**GOSPEL MINISTRY SUPPORT TRUST
NOTES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2017**

7 Restricted funds

Restricted funds are split between:

	2017	2016
	£	£
Terrington St Clement	28,952	36,920
St Philemon's, Toxteth	27,662	25,896
	<u>56,614</u>	<u>62,816</u>

8 Related party transactions

During the year, St Andrew the Great Church, a charity with some trustees in common, made grants totalling £13,500 (2016 - £12,000) to the Trust. During the year the Trust paid rent of £8,100 (2016 - £2,700) to J Slipper, a close family member of R Slipper, a trustee, for a house for the Associate Minister of Terrington St Clement. No amounts (2016 - £nil) were outstanding at the year end.