
THE ARCHIE LLOYD CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

THE ARCHIE LLOYD CHARITABLE FOUNDATION

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THE ARCHIE LLOYD CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2018

Trustees

James Selwyn Lloyd
Mrs Claire Fiona Lloyd
Ross Wyndham Badger

Charity registered number

1167671

Principal office

Sharcott Manor, Sharcott, Pewsey, Wiltshire, SN9 5PA

Accountants

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

Independent examiner

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2018

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2017 to 5 April 2018.

Objectives and Activities

a. Policies and objectives

To advance in life and help young people through the provision of scholarships to improve their conditions of life and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To promote such exclusively charitable purposes as determined by the trustees by providing financial support to charities or organisations undertaking charitable purposes;

To advance education of individual recipients and/or their children by providing grants to help meet the expenses of their education;

To relieve poverty by making grants to individual recipients in straitened circumstances

b. Activities for achieving objectives

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

teamArchie are primarily supporting scholarships which are being set up initially in association with charities which have the practical processes in place to help identify worthy recipients and set up the opportunities that the Trustees feel would benefit them.

We are aiming to build multiple opportunities in sport, music, drama, art and design, education and business. Both the financial assistance and the mentoring might swing the pendulum of opportunity in favour of boys and girls who deserve a helping hand in part because they want to be the best that they can be and in part because there is nowhere for them to get the support that they need to make it happen.

Achievements and performance

a. Review of activities

Following the successful launch of the Charity in 2016, the last 12 months (2017 and the start of 2018) have been a busy period for the charity. The charity now brands itself under 'teamArchie' and has been working hard on delivering its charity aims and objectives through developing partnerships to provide bursaries and projects through partner charities and partner organisations.

teamArchie to date has developed partnerships with the following charities and organisations: Youth Sport Trust; Greenhouse Sports; Seenaryo; New Adventures; Clipper Round the World; First Story; Cambodian Children's Fund. Through these organisations we have started to deliver bursaries and project based programmes of mentoring and coaching to benefit individuals and groups who show promise, talent and a willingness to learn to improve their lives where they might not otherwise have the support, means or opportunity to fulfil their potential. Please see www.teamarchie.org for further information.

We are also extremely fortunate to have such a supporter base of donors, groups and individuals who are prepared to take on challenges, most often outside their comfort zone, to raise funds for teamArchie. This sits alongside our programme of fundraising events which will enable the charity to set up further bursaries and programmes with our partners.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2018

The Trustees would like to thank all our supporters and are delighted to be building a growing number of beneficiaries through teamArchie and building the legacy that Archie Lloyd (1997-2015) so deserves.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity was incorporated on 15 June 2016 and commenced trading on that date.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Principal activities

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2018

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 31 August 2018 and signed on their behalf by:



James S Lloyd

THE ARCHIE LLOYD CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2018

Independent Examiner's Report to the Trustees of The Archie Lloyd Charitable Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2018.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2018**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Peter G Hakim

Dated: 31 August 2018

THE ARCHIE LLOYD CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2018

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:				
Donations and legacies	2	20,777	20,777	147,600
Other trading activities	3	178,637	178,637	366,553
Other income		33	33	6
Total income		199,447	199,447	514,159
Expenditure on:				
Charitable activities	6	114,693	114,693	123,173
Total expenditure		114,693	114,693	123,173
Net Income before other recognised gains and losses		84,754	84,754	390,986
Net movement in funds		84,754	84,754	390,986
Reconciliation of funds:				
Total funds brought forward		390,986	390,986	-
Total funds carried forward		475,740	475,740	390,986

The notes on pages 9 to 13 form part of these financial statements.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

BALANCE SHEET AS AT 5 APRIL 2018

	Note	£	2018 £	£	2017 £
Current assets					
Cash at bank and in hand		478,160		393,286	
Creditors: amounts falling due within one year	9	(2,420)		(2,300)	
Net current assets			475,740		390,986
Net assets			475,740		390,986
Charity Funds					
Unrestricted funds	10		475,740		390,986
Total funds			475,740		390,986

The financial statements were approved by the Trustees on 31 August 2018 and signed on their behalf, by:

James S Lloyd

The notes on pages 9 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Archie Lloyd Charitable Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

1. Accounting Policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	20,777	20,777	147,600
	<hr/>	<hr/>	<hr/>
Total 2017	147,600	147,600	
	<hr/>	<hr/>	

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

3. Fundraising income

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fundraising	178,637	178,637	366,553
<i>Total 2017</i>	366,553	366,553	

4. Analysis of grants

	Grants to Institutions 2018 £	Total 2018 £	Total 2017 £
Donations	44,675	44,675	8,000
<i>Total 2017</i>	8,000	8,000	

5. Direct costs

	Activities £	Total 2018 £	Total 2017 £
Fundraising	55,737	55,737	112,246
Awards	4,191	4,191	-
Marketing	1,464	1,464	627
	61,392	61,392	112,873
<i>Total 2017</i>	112,873	112,873	

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

6. Governance costs

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Accountancy fees	1,920	1,920	1,800
Governance Auditors' non audit costs	500	500	500
Account charges	382	382	-
Bank charges	56	56	-
Insurance	257	257	-
Office Administration	5,511	5,511	-
	<u>8,626</u>	<u>8,626</u>	<u>2,300</u>

7. Net income/(expenditure)

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

8. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £500 (2017: £500) and Accountancy fees of £1,920 (2017: £1,800)

9. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	<u>2,420</u>	<u>2,300</u>

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2017 £	Income £	Expenditure £	Balance at 5 April 2018 £
Unrestricted funds				
General Funds - all funds	390,987	199,414	(114,693)	475,708
Other General funds	(1)	33	-	32
	<u>390,986</u>	<u>199,447</u>	<u>(114,693)</u>	<u>475,740</u>

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 15 June 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2017 £</i>
Designated funds	-	514,159	(123,172)	390,987
Total of funds	-	514,159	(123,172)	390,987

11. Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net income for the year (as per Statement of Financial Activities)	84,754	390,986
Net cash provided by operating activities	84,754	390,986

12. Analysis of cash and cash equivalents

	2018 £	2017 £
Cash in hand	478,127	391,200
Total	478,127	391,200