

BLAYDON YOUTH CLUB

Financial Statements

For The Year Ended 31 December 2017

Registered Charity No. 520735

**Blaydon Youth Club
Members of the Management Committee
and Professional Advisors
For the year ended 31 December 2017**

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 December 2016

Reference and Administrative Details

Charity No 520735

Principal Office Blaydon Youth Club
Shibdon Road
Blaydon
Tyne & Wear
NE21 5QE

Accountant Mark Thompson
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Bankers Lloyds
Front Street
Whickham
NE21 5QE

Management Committee

Deputy Chair
Treasurer

Cllr M Brain
J Mair
A Dare
M Hall
S Peart

Blaydon Youth Club

Report of the Trustees for the Year Ended 31 December 2017

Financial review, investment policy and reserves

Blaydon Youth Club operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of minibus.

Within the year to 31st December 2017 we had income of £224,353 and a total expenditure of £231,616 showing a deficit of £7,263

It is the policy of Blaydon Youth Club to maintain unrestricted funds at a level which covers at least six months unrestricted expenditure. In addition the club aim to retain a capital reserve to provide funds for future capital expenditure of the Charity.

Achievement and performance

The club continues to thrive with the Childcare delivering to a high standard and numbers increasing, providing an ongoing source of independent income to underpin the wider community-based activity. We are still experiencing success in delivering both the junior youth club and the inclusive club, facilitated by the Salvation Army and N E Youth respectively. We have also facilitated the running of some cooking and budgeting courses based on the war theme 'Dig for Victory' delivered in partnership with The Salvation Army for families on low incomes and the Holiday Fun club which is run by Blaydon Churches Together which seeks to tackle holiday hunger during the long summer school holiday period, for families whose children are entitled to free school meals. Our ambition to re-establish senior youth provision has as yet not come to fruition due to the lack of external funding, but still remains a key focus for future development.

Future Plans

In the coming year we intend to prioritise and undertake some work to look at the strategic and business planning for the centre. We will be investing in some Leadership and Management support to help facilitate this and to help to prioritise short, medium and long-term goals with a view to improving our sustainability. Aspirations from this process include securing funding to facilitate a community-wide consultation to identify gaps in local provision and the co-designing strategies to meet both the identified gaps and emerging needs. Some of this will be re-establishing senior youth provision, both centre-based and outreach and also increasing the number of social action projects to contribute to the ongoing improvement of the area.

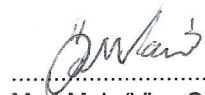
Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-



Mr J Mair (Vice Chair)

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Blaydon Youth Club

On accounts for
the year ended

31 December 2017

Charity no **520735**

Set out on pages

4 to 6.

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: **22 August 2018**

Name: Mark Thompson
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Blaydon Youth Club
Statement Of Financial Activities
For the year ended 31 December 2017

| | | Unrestricted Funds | Restricted Funds | Total Funds 2017 | Total Funds 2016 |
|--|--------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| Incoming Resources | Notes | | | | |
| Voluntary Income | 2 | 6343 | | 6343 | 15619 |
| Room Hire | | 20112 | | 20112 | 19373 |
| Canteen | | 3686 | | 3686 | 4245 |
| Investment Income | 4 | 1256 | | 1256 | 1414 |
| Project Income | 3 | 192956 | | 192956 | 169551 |
| Total Incoming Resources | | 224353 | 0 | 224353 | 210202 |
| Resources Expended | | | | | |
| Charitable Activities | | | | | |
| Project Expenditure | | 3814 | | 3814 | 0 |
| Other Activities (See notes) | 5 | 16881 | | 16881 | 16027 |
| Canteen | | 2740 | | 2740 | 1944 |
| Cost of generating funds | | | | | |
| Maintenance | 6 | 21875 | | 21875 | 33695 |
| Wages | 8 | 171835 | | 171835 | 158107 |
| Training | | 2620 | | 2620 | 2819 |
| Administration | 7 | 8093 | | 8093 | 5610 |
| Depreciation | 9 | 3758 | | 3758 | 4912 |
| Total Resources Expended | | 231616 | 0 | 231616 | 223114 |
| Net income (expenditure) for the year | | -7263 | 0 | -7263 | -12912 |
| Net Movement Between Funds | | 0 | 0 | 0 | 0 |
| Total Funds as at 1 January 2017 | | 145809 | 0 | 145809 | 158721 |
| Total Funds as at 31 December 2017 | | 138546 | 0 | 138546 | 145809 |

Blaydon Youth Club

Balance Sheet as at 31 December 2017

| | Notes | 2017 | | 2016 | |
|----------------------------|-------|--------|---------------|--------|---------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Fixed Assets | 10 | | 12599 | | 16357 |
| Currents Assets | | | | | |
| Debtors | | | | | |
| Cash at bank and in hand | | 125947 | | 129452 | |
| Current Liabilities | | | | | |
| Net Current Assets | | | 125947 | | 129452 |
| Net Assets | | | 138546 | | 145809 |
| Funds | 11 | | | | |
| Restricted Funds | | | 0 | | 0 |
| General Funds | | | 59057 | | 68474 |
| Designated Funds | | | 79489 | | 77335 |
| | | | 138546 | | 145809 |

Approved by the Committee on 21 SEPT. 18

and signed on their behalf:

 Mr. J. Mair (Vice Chair)

 Ms. A. Dare (Secretary)

Blaydon Youth Club

Notes to the financial statements for the year ended 31 December 2017

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Blaydon Youth Club meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Donations & Other Income

All income is accounted for when it is received.

1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 12 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|---------------------------------|
| Computer Equipment | 33% on a reducing balance basis |
| Fixtures & Fittings | 20% on a reducing balance basis |
| Motor Vehicles | 25% on a reducing balance basis |

| 2 Grants | Total |
|--------------------------------|---------------|
| Sir James Knott Trust | 5000 |
| Hadrain Trust | 1000 |
| | 6000 |
| 3 Project Income | |
| Minibus Income | 60 |
| Youth Activities Income | 1430 |
| After School & Breakfast Clubs | 94393 |
| Pre School | 94044 |
| Horticulture Project | 1950 |
| Uniforms | 1079 |
| | 192956 |

| | |
|----------------------------|---------------|
| 4 Investment Income | |
| Bank Interest Receivable | 1256 |
| 5 Other Activities | |
| Minibus | 4725 |
| Youth Activities Costs | 3757 |
| Childcare Costs | 7160 |
| Uniform | 1239 |
| | 16881 |
| 6 Maintenance | |
| Electricity & Gas | 9388 |
| Water Rates | 1125 |
| Maintenance & Repairs | 10657 |
| Cleaning Materials | 705 |
| | 21875 |
| 7 Administration | |
| Insurance | 2224 |
| Telephone | 1935 |
| Licences & DBS | 1274 |
| Accountancy | 550 |
| Bank/Cardnet Charges | 363 |
| Postage & Stationery | 1747 |
| | 8093 |
| 8 Employees | |
| Total Salary Costs | 171835 |

The average no. of employees was **16** for the year

No expenses were paid to trustees in the year.

9 Net Income (expenditure) for the year is arrived at after debiting (crediting)

| | |
|--------------|-------------|
| Depreciation | 3758 |
|--------------|-------------|

10 Tangible Fixed Assets

| | Fixtures & Fittings | 2017 Computer Equipment | Motor Vehicles | Total |
|--|------------------------------------|--|---------------------------|---------------------|
| Cost | | | | |
| At 1 January 2017 | 21432 | 2824 | 34141 | 58397 |
| Additions | | | | 0 |
| Disposals | | | | |
| At 31 December 2017 | <u>21432</u> | <u>2824</u> | <u>34141</u> | <u>58397</u> |
| Depreciation | | | | |
| At 1 January 2017 | 14122 | 2393 | 25525 | 42040 |
| Charge for the year | 1462 | 142 | 2154 | 3758 |
| Disposals | | | | 0 |
| At 31 December 2017 | <u>15584</u> | <u>2535</u> | <u>27679</u> | <u>45798</u> |
| Net Book Value 31 December 2017 | <u>5848</u> | <u>289</u> | <u>6462</u> | <u>12599</u> |
| Net Book Value 31 December 2016 | 7310 | 431 | 8616 | 16357 |

11 Fund Year End Balances

| Designated Funds | Balance Jan-17 | Income | Expend | Balance Dec-17 |
|----------------------|-------------------|-------------|----------|-------------------|
| Minibus Fund | 19693 | 2154 | | 21847 |
| Building Fund | 27642 | | | 27642 |
| Staffing Contingency | 30000 | | | 30000 |
| Total | 77335 | 2154 | 0 | 79489 |

Minibus Fund increased in line with depreciation for the period.

Staffing Contingency increased to reflect increase in staff and average tenure.